

Project Initialization and Planning Phase

Date	02 July 2024
Team ID	739785
Project Name	A Comprehensive Measure Of Well Being: Human Development Index Using Machine Learning
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template): The current Human Development Index (HDI) is a widely recognized measure used to rank countries based on human development levels. However, it primarily considers three dimensions: health (life expectancy at birth), education (mean years of schooling and expected years of schooling), and standard of living (Gross National Income per capita).

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A researcher working on human development indices.	Create a more comprehensive measure of well-being.	The traditional HDI has limitations in capturing the complexity and nuances of human development.	It only considers three dimensions: health, education, and standard of living, and uses simplistic aggregation methods.	Concerned that current measures do not fully reflect the multifaceted nature of human wellbeing.