

CLUE #1

THE GREAT INDIAN HEIST



CLUE HUNT

WHERE IT ALL STARTED

A news shook up the world around "The Professor". Read the below news & find the hidden answer. Also, you will need to make a short selfie video carrying out the instructions mentioned below:

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INDIA PULLED 86% OF ITS CASH OUT OF CIRCULATION. IT'S NOT GOING WELL.

THE PRIME MINISTER'S CONTROVERSIAL BID TO CRACK DOWN ON CORRUPTION HAS TONS OF COSTS.

BY DAILY NEWS CORRESPONDENT
MUMBAI - NOVEMBER 09, 2016



TENS OF THOUSANDS OF PEOPLE HAVE TAKEN TO THE STREETS OF CITIES THROUGHOUT INDIA TO PROTEST AN ECONOMIC POLICY YOU PROBABLY HAVEN'T HEARD OF BEFORE: DEMONETIZATION.

HE ESTIMATED THAT FORCING PEOPLE TO EXCHANGE THE COUNTRY'S LARGEST CURRENCY BILLS FOR NEW BANKNOTES WOULD ALLOW THE GOVERNMENT TO CRACK DOWN ON "BLACK MONEY" - UNACCOUNTED-FOR CASH HOLDINGS THAT HAVEN'T BEEN TAXED BUT, UNDER THE LAW, SHOULD BE. HE ALSO ARGUED THAT IT WOULD STRIKE AT DOMESTIC TERRORIST FINANCING OPERATIONS BY CAPTURING COUNTERFEIT MONEY AND RENDERING THE LEGITIMATE CASH THEY KEPT IN THE SHADOWS WORTHLESS.

BANING WIDELY USED BANKNOTES WOULD HAVE A HUGE IMPACT ON ANY ECONOMY, BUT IN INDIA THE POLICY IS TRANSFORMATIVE. MODI'S SUDDEN BAN INSTANTLY MEANT THAT 86 PERCENT OF ALL THE CASH IN CIRCULATION IN INDIA WAS NO LONGER CONSIDERED LEGAL TENDER, WHICH MEANS THAT BUSINESSES COULD REFUSE TO ACCEPT THOSE BILLS AS A FORM OF PAYMENT. AND THE INDIAN ECONOMY SIMPLY RUNS ON CASH: IT'S ESTIMATED THAT BETWEEN 90 AND 98 PERCENT OF ALL TRANSACTIONS IN INDIA, MEASURED IN TERMS OF VOLUME, INVOLVE IT.

"THE POLICY IS POORLY IMPLEMENTED AND HAS A HIGH COST FOR THOSE WHO ARE LEAST ABLE TO BEAR IT," SOHINI BANDE, AN ECONOMIST AT HARVARD'S KENNEDY SCHOOL, SAID. "EVEN IF [THE GOVERNMENT IS] ABLE TO REDUCE CORRUPTION SOMEWHAT, YOU HAVE TO BALANCE THAT AGAINST COSTS OR OTHER WAYS OF REDUCING BLACK MONEY. IT CANNOT BE THE ANSWER."

ANSWER FOR CLUE #1 = _ _ _ _ _