

STEWART TITLE Guaranty Company

ORDER NUMBER
904746

LOAN POLICY
Schedule B
Part I
Exceptions from Coverage

POLICY NUMBER
CL-1598-260604

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

1. Property taxes, including any assessments collected with taxes, to be levied for the fiscal year 1993 - 1994 which are a lien not yet payable.
2. The lien of Supplemental Taxes, if any, assessed pursuant to the provisions of Chapter 3.5 (commencing with Section 75) of the Revenue and Taxation Code, of the State of California.
3. Covenants, Conditions and Restrictions (deleting therefrom any restrictions based on race, color or creed) as set forth in the document.

Recorded: February 7, 1947, Book 954, Page 360
Official Records

Contains no reversionary clause.

Said Covenants, Conditions and Restrictions provide that a violation thereof shall not defeat the lien of any mortgage or Deed of Trust made in good faith and for value.

4. Easement as contained in the Declaration above referred to as follows
For: Installation and maintenance of utilities
Affects: Rear and side 3 feet
5. The fact that said land is included within a project area of the Redevelopment Agency shown below, and that proceedings for the redevelopment of said project have been instituted under the Redevelopment Law (such redevelopment to proceed only after the adoption of the Redevelopment Plan) as disclosed by a document.

Redevelopment

Agency: Contra Costa Redevelopment Agency
Recorded: May 24, 1991, Book 16619, Page 896
Official Records

TAX NOTE

Property taxes for the fiscal year shown below are paid. For proration purposes the amounts are:

Fiscal year 1992 - 1993
1st Installment: \$533.23
2nd Installment: \$533.23
Land: \$45,785.00
Improvements: \$52,605.00
Exemption: \$7,000.00
Code Area: 85004
Assessor's Parcel No.: 426-052-013