

Yaarii Digital Integrated Services Limited

(Formerly known as "Indiabulls Integrated Services Limited")

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2021

(Rs. in Crores)

Particulars	3 months ended 30 June 2021	Preceding 3 months ended 31 March 2021	Corresponding 3 months ended 30 June 2020	Previous year ended 31 March 2021
	Unaudited	(Refer Note 3)	Unaudited	Audited
Income				
a) Revenue from operations	32.52	44.29	43.39	168.46
b) Other income	22.12	38.54	17.76	78.76
Total income	54.64	82.83	61.15	247.22
Expenses				
a) Cost of material and services	20.15	34.67	14.13	102.44
b) Employee benefits expense	11.39	11.38	11.15	42.43
c) Finance costs	22.12	30.62	34.08	124.62
d) Depreciation and amortisation expense	5.63	5.88	8.15	29.02
e) Other expenses	6.10	8.43	2.60	23.45
Total expenses	65.39	90.98	70.11	321.96
Loss before tax for the period/year	(10.75)	(8.15)	(8.96)	(74.74)
Tax expense				
a) Current tax (including earlier years)	7.26	3.38	3.72	14.34
b) Deferred tax (credit)/charge	0.29	0.05	(0.08)	(1.43)
Net Loss after tax for the period/ year	(18.30)	(11.58)	(12.60)	(87.65)
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	119.56	(158.72)	192.30	213.51
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.02)	(0.02)	(0.05)
Other comprehensive income	119.55	(158.74)	192.28	213.46
Total comprehensive income for the period/year	101.25	(170.32)	179.68	125.81
Other comprehensive income attributable to :				
Owners of the Holding Company	119.50	(158.78)	192.20	213.32
Non-controlling interests	0.05	0.04	0.08	0.14
Net profit attributable to :				
Owners of the Holding Company	(18.49)	(11.72)	(17.17)	(94.48)
Non-controlling interests	0.19	0.14	4.57	6.83
Earnings per equity share (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(2.07)	(1.31)	(1.92)	(10.58)
-Diluted (in Rs.)	(2.07)	(1.31)	(1.92)	(10.58)
Paid-up equity share capital (face value of Rs. 2 per equity share)	17.51	17.51	17.87	17.51
Other equity (including non-controlling interest)				486.27

Notes to the consolidated financial results :

- Yaarii Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- The consolidated financial results of the Group for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 30 July 2021 and have been subjected to limited review by the statutory auditors.
- Figures for the quarter ended 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- The pandemic of Corona Virus (COVID-19) has caused significant disturbance to economic activity all around the Globe. The Group is continuously and closely observing the unfolding situation and will continue to do so. The Group has considered the possible impact of COVID-19 in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of approval of these financial results.
- Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Group towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

6 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in four reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, and LED Lighting and is primarily operating in India and hence, considered as single geographical segment.

Segment results (Consolidated)					(Rs. in Crores)
Particulars	3 months ended 30 June 2021	Preceding 3 months ended 31 March 2021	Corresponding 3 months ended 30 June 2020	Previous year ended 31 March 2021	
	Unaudited	(Refer Note 3)	Unaudited	Audited	
a Segment revenue					
Management and maintenance services	8.54	11.33	8.52	37.96	
Equipment renting services	14.94	13.98	11.75	46.73	
Financing and related activities	3.45	3.00	18.61	33.28	
LED lighting	5.59	15.65	4.51	50.16	
Others*	-	0.33	0.00	0.33	
Total	32.52	44.29	43.39	168.46	
Less: Inter segment revenue	-	-	-	-	
Revenue from operations	32.52	44.29	43.39	168.46	
b Segment results					
Management and maintenance services	(1.58)	0.25	2.39	6.18	
Equipment renting services	1.91	(0.09)	0.70	0.32	
Financing and related activities	0.40	(0.88)	15.04	15.72	
LED lighting	(4.63)	(2.90)	(4.18)	(12.11)	
Others*	(5.09)	18.58	(9.36)	(7.02)	
Segment profit/(loss) before tax and interest	(8.99)	14.96	4.59	3.09	
Less: Interest	19.96	27.31	28.34	111.03	
Less: Other unallocable expenditure net off unallocable income	(18.20)	(4.20)	(14.79)	(33.20)	
Total loss before tax	(10.75)	(8.15)	(8.96)	(74.74)	
c Segment assets					
Management and maintenance services	27.93	25.30	22.14	25.30	
Equipment renting services	193.90	196.15	217.60	196.15	
Financing and related activities	127.09	160.58	119.95	160.58	
LED lighting	23.49	27.77	29.10	27.77	
Others*	320.58	320.43	421.02	320.43	
Unallocated assets	775.40	823.05	986.46	823.05	
Total	1,468.39	1,553.28	1,796.27	1,553.28	
d Segment liabilities					
Management and maintenance services	19.45	18.12	15.56	18.12	
Equipment renting services	43.42	45.77	56.21	45.77	
Financing and related activities	56.44	67.39	63.56	67.39	
LED lighting	23.27	27.18	22.63	27.18	
Others*	1.80	1.84	5.45	1.84	
Unallocated liabilities	790.74	961.76	1,132.04	961.76	
Total	935.12	1,122.06	1,295.45	1,122.06	
* Non-reportable segments have been grouped in others					

Yaarii Digital Integrated Services Limited

(Formerly known as "Indiabulls Integrated Services Limited")

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2021

(Rs. in Crores)

Particulars	3 months ended 30 June 2021	Preceding 3 months ended 31 March 2021	Corresponding 3 months ended 30 June 2020	Previous year ended 31 March 2021
	Unaudited	(Refer Note 3)	Unaudited	Audited
Income				
a) Revenue from operations	-	0.10	-	0.10
b) Other income	0.23	0.71	3.08	4.74
Total income	0.23	0.81	3.08	4.84
Expenses				
a) Cost of revenue	-	0.08	-	0.08
b) Employee benefits expense	3.20	1.99	0.70	4.16
c) Finance costs	26.58	27.46	9.59	85.42
d) Depreciation and amortization expense	0.28	0.21	0.37	1.00
e) Other expenses	1.92	0.87	0.25	2.27
Total expenses	31.98	30.61	10.91	92.93
Loss before tax for the period/year	(31.75)	(29.80)	(7.83)	(88.09)
Tax expense				
a) Current tax (including earlier years)	-	-	-	-
b) Deferred tax charge/ (credit)	-	-	-	-
Net loss after tax for the period/ year	(31.75)	(29.80)	(7.83)	(88.09)
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	(0.19)	-	(0.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	-	(0.19)	-	(0.19)
Total comprehensive income for the period/year	(31.75)	(29.99)	(7.83)	(88.28)
Earnings per equity share (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(3.56)	(3.34)	(0.88)	(9.86)
-Diluted (in Rs.)	(3.56)	(3.34)	(0.88)	(9.86)
Paid-up equity share capital (Face value of Rs. 2 per equity share)	17.51	17.51	17.87	17.51
Other equity				1,491.62

Notes to standalone financial results

- The standalone financial results of Yaarii Digital Integrated Services Limited ("the Company") for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 30 July 2021 and have been subjected to limited review by the statutory auditors of the Company.
- The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- Figures for the quarter ended 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.
- The pandemic of Corona Virus (COVID-19) has caused significant disturbance to economic activity all around the Globe. The Company is continuously and closely observing the unfolding situation and will continue to do so. The Company has considered the possible impact of COVID-19 in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of approval of these financial results.
- Code on Social Security, 2020 ("Code") has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.
- On 27 May 2021, a new Wholly Owned Subsidiary of the Company, viz. "YDI Consumer India Limited" stands incorporated with authorised and paid up equity share capital of Rs. 5 lakh divided into 50,000 equity shares of Rs. 10/- each.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

For and on behalf of Board of Directors

Place: Gurugram
Date: 30 July 2021

Kubeir Khara
Executive Director & CEO