



Kotak Mahindra Bank

18th Oct 2024

To,

The Head,
Bharat Bill Payment Service (BBPS),
National Payments Corporation of India,
Mumbai

Dear Sir,

Subject: Undertaking to act as Sponsor bank & Net Debit Cap allocation for M/s Cashfree Payments Private Limited.

We, the **Kotak Mahindra Bank Limited** having its registered office at **27 BKC, Plot No. C - 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051** have agreed to become the Sponsor Bank for M/s Cashfree Payments Private Limited.

We do hereby declare and undertake to NPCI that:

- i) We shall abide by all applicable rules, regulations and guidelines of Bharat Bill Payment System (BBPS).
- ii) The Net Debit Cap per settlement cycle for M/s Cashfree Payments Private Limited, should be allocated at **Rs. 1,00,000/- (Rupees One Lakh Only)** out of the total Net Debit Cap of **Rs. 30,00,00,000/- (Rupees Thirty Crores only)** allocated to us.

Regards,

(Signature)

ANIL VANIYAN
Senior Vice President

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC0381

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This is an Internal document.

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