

Aug 28, 2023

Letter of Intent for Employment

Dear Deepak .

This is with respect to your application and the subsequent rounds of discussions you had with us. We are pleased to extend this letter of intent(LOI) to onboard you at Kore AI Solutions Private Limited (hereafter referred to as 'Company') as Graduate Engineer.

Your joining location would be **Noida/Bangalore**.

Please refer to:

Annexure 1 for the compensation and benefits details.

Annexure 2 for documentation to be submitted by you.

Terms of Employment, Compensation Plan and Car Lease Scheme (Car lease would NOT be applicable for

Management Level 10, 11, 12 & 13)

Your employment with the Company will be governed by the attached Terms of Employment. You are required to carefully read and understand these Terms of Employment as a part of accepting this LOI.

As further detailed in the Terms of Employment, this LOI and your employment with the Company is subject to satisfactory completion of verification and/or background or reference checks, which may occur at any time prior to or after the effective start date of your employment.

Further, at the time of joining you are required to provide all documentation identified in Annexure 2.

Acceptance and Commencement

Based on discussions so far you have confirmed that you will be able to join the Company on 09-Oct-2023. To

indicate your acceptance of this LOI and Terms of Employment with Kore AI, please confirm your acceptance/rejection via email within 07 days (seven days) from the date of this letter, post which the link will be disabled for you. If we do not receive your response before the expiration of 07 days (seven days) from the date of this letter, the terms of this LOI of employment will be deemed to have been rejected by you, unless otherwise communicated to you by the Company in writing.

Further, at the time of joining you are required to provide all documentation identified in Annexure 2 along with the signed copy of this LOI and Terms of Employment.

By accepting this LOI, you expressly agree that you will join on the aforementioned date, unless otherwise agreed to in writing with the Company.

To take your candidature forward, you are required to submit a signed copy of this letter along with copies of the following annexures:

Annexure 1 (Compensation and Benefits)•

Annexure 2 (Documents at time of joining)•

Annexure 3 (Declaration)•

Annexure 4 (Terms of Employment), with your original signature on each page of these documents.•

Your joining the Company will be subject to submission of all of the above along with the mandatory documents listed in Annexure 2.

After acceptance of the LOI of employment or any time during the course of your employment with the Company you may be required to undergo drug/alcohol/substance test based on the project you are deployed. This LOI and your employment with Kore AI are contingent upon you completing particular tests as per the requirements of the Company and in the instance of failing these tests namely the drug/alcohol/substance test, Kore AI may, in its sole discretion, elect to terminate or suspend your employment immediately.

Important to note: You are required to carry two hard copies of this LOI and Terms of Employment on the date of joining. One signed copy will be retained by the Company and the other will be returned to you. In the event a government body/authority exercising its jurisdiction and statutory power/authority seeks information pertaining to any aspect of your employment, the Company shall provide such information to the government body/authority without any notification to you. The foregoing shall be applicable to information pertaining to your employment being shared in pursuance of statutory requirements/compliance. You may belong to this category and your details will be disclosed to these authorities.

You are required to provide copies of all mandatory documents required by the Company before joining and during the course of your employment, as per the timelines specified/communicated by the Company from time to time. These documents include but are not limited to your education and past employment/s. The LOI of employment and your employment with the Company is dependent on timely submission of such required documents. Non furnishing of mandatory document/s within the specified time shall result in termination of employment.



Ankur Gupta

GM, Human Resources

Candidate Signature :

ANNEXURE 1

COMPENSATION & BENEFITS

Annual compensation structure as per the Company guidelines are:

Total Cash Compensation Elements	
Annual (INR)	
(A) Annual Fixed Compensation	3,60,000/-
(B) Local Variable Bonus (LVB) earning potential (at maximum 8.5%)	30,600/-
Maximum Annual Total Earning Potential (A+B)	3,90,600/-
Training Allowance	
(C) Training Allowance (to be paid to authorised partner* directly by employee)	96,000/-
(D) Additional National Benefits	
Gratuity for each year year of service (indicative and assumed value calculated at an approx of 4.81% of annual basic	9,100/-
National Insurance Premium paid by Company	11,600/-
(E) Discretionary Benefits/Reimbursements	
Annual Internet reimbursement	18,000/-
Annual Total Earning Potential (A+B+C+D+E) - CTC	5,25,300/-

*Authorised training partner in your case is Perfect E-Learning.

Your Annual Fixed Compensation will be structured in line with the Company policy. There are various components within Fixed Compensation (key components - Basic pay, House Rental Allowance, Provident Fund). Please refer to 'Compensation Plan Guidelines' document which elaborates the guidelines applicable to structure your Fixed Compensation.

**Annual Fixed Compensation includes employer's contribution to Provident Fund, as applicable. TDS is deducted as applicable from your income.

Note: For International Worker Only*

As per Indian Provident Fund (PF) regulations, membership to the Provident Fund is mandatory for all International Workers. Exemptions if any, shall be as per the existing law. Please note that since your cost to the Company (CTC) includes employee's as well as employer's contribution to Provident Fund, appropriate adjustment in your monthly salary will be made for Provident Fund contributions as per applicable laws/regulation in existence (or amendments from time to time). Withdrawal (if any) from Provident Fund is regulated by the government of India and is subject to government approvals and prevailing laws (amended from time to time). Any person desirous of such withdrawal needs to comply with applicable law and procedures laid down by the authorities.

*As defined by applicable law from time to time.

All compensation will be paid to you after deduction of tax at source, in accordance with applicable law. You will be solely liable for your personal tax liabilities, as per applicable law, both in India and abroad.

Candidate Signature :

ANNEXURE 1 (continued)

Local Variable Bonus (LVB)

You will be eligible to participate in the FY22 (September 2021 to August 2022) Local Variable Bonus programme (LVB). Your indicative pay-out can range from 0% to 21.00% of the prorated fixed pay in the FY, subject to the overall terms and conditions of the LVB, including but not limited to your performance achievements and the Company's performance. In addition to these two components, your LVB is also linked to your Individual Utilization.

The Company may, at any time and in its sole and absolute discretion, amend, suspend, withdraw vary and/or modify any of the terms and conditions of the LVB programme guidelines. The LVB will be paid out subject to you being on the rolls of the Company on the date of disbursement of these payouts and will be prorated based on your tenure in Kore AI India and considering the period of leave without pay during the said financial year.

Benefits applicable for current Company financial year:

In addition to your annual total cash compensation, you will be eligible for following benefits, which will be governed by Company policy:

Effective your date of joining, Medical Insurance for self, spouse and 2 dependent children up to INR 300000/-

per annum. Premium for this will be paid by the company.

a. You have the option of availing Kore AI negotiated rates to cover your parents, parents in-law and any additional child under a separate Insurance plan up to INR 500000 per annum. The entire premium for this will

have to be borne by you. This plan allows for coverage of pre-existing ailments.

b. For Permissible claims under the Medical Insurance plans detailed above, you will be required to contribute

a defined percentage of each claim, as under:

- 10% of such claims for self, spouse and 2 dependent children
- 20% of such claims for parents, parents in-law and additional children under the separate Insurance plan
 1. Personal Accident coverage for self up to three times your gross annual fixed compensation
 2. Life Insurance coverage equivalent to your annual fixed compensation with minimum cover of INR 500000/-
 3. Gratuity as per The Payment of Gratuity Act, 1972
 4. The Company may, at any time and in its sole and absolute discretion, amend, suspend, vary and modify any of the terms and conditions of the Medical Insurance, Personal Accident Insurance and Relocation Assistance programme guidelines.

Following the implementation to the GST regulations with effect from July 1st 2017, please note the treatment to any continuing obligations that you have, pursuant to any signing/joining/relocation/retention bonus as per the terms of your employment, will be as under:

Any signing, joining, relocation or retention bonus received by you will be paid along with salary of the relevant or succeeding pay month. This amount is recoverable as per your employment terms, if your service commitment with Kore AI changes. Any such recovery or adjustment shall be made from your salary pertaining to the service month before your last working day in the Company. Any shortfalls will be adjusted against any further amounts due and payable to you.

At Kore AI, the health and well-being of our people, our clients and the community is our top priority. We are also committed to complying with all government safety protocols as we bring our people to our offices. To operate offices at full capacity, there is a growing mandate from government authorities to have all employees vaccinated against COVID-19. Considering this, we expect all our employees to be vaccinated. Therefore, you should ensure to take the first dose of the vaccine before onboarding and be prepared to take the second dose within 90 days from the date of onboarding.

Please note that compliance with these provisions is a condition precedent for the LOI or your continued employment with the Company.

Candidate Signature :

ANNEXURE 2

On boarding details

REQUIRED DOCUMENTATION

Two copies of your recent passport size photographs (mandatory to be submitted on day 1)
PAN card copy (mandatory to be submitted on day 1)
Signed hard copy of the LOI letter (mandatory to be submitted on day 1)
Signed hard copy of the Terms of Employment (mandatory to be submitted on day 1)
Document/s containing start date and end date of the last two employers, if applicable
Copy of Degree/PG/Diploma (wherever applicable) certificates
Copy of all semester mark sheets (last semester mandatory)
Relieving Letters from previous employer
Experience Certificate from 2 previous employers (if relieving letters not submitted)
Passport copy , if available (if not please apply immediately)
Copy of Aadhaar Card- We request you to provide for meeting the UAN generation requirement and any other
compliance required by governing regulating authorities like EPFO, ESIC, labour welfare fund and others.

Please note that by voluntarily sharing your Aadhaar details, you are also authorising us to share it with third parties under contract with the company and which are bound by confidentiality provisions to meet any regulatory requirements and internal procedures of the company including but not limited to making verifications. Do note that the provision of Aadhaar details and seeding Aadhaar with UAN as well as completing KYC requirements of EPFO is necessary and if you are unable to do so this may delay submission of your PF contributions to the regulators.

Candidate Signature :

ANNEXURE 3
DECLARATION

I hereby represent and warrant that as of my effective start date of employment with the Company, I will have:

- (a) terminated my employment with any current/previous employer and any other employment or contractor relationships; and
- (b) satisfactorily performed and completed all my obligations which apply/applied to me vis-à-vis any current/previous employer and any other employment or contractor relationships.

I hereby represent and warrant that I have not, during the course of any current/previous employment and any other employment or contractor relationships, entered into or agreed to any arrangement which may restrict, prohibit or debar or conflict or be inconsistent with my acceptance of the LOI made by the Company or employment with the Company, including, but not limited to, any time-bound non-compete agreement, restrictive employment agreement or other restrictive terms.

I hereby represent and warrant that I shall not bring into Kore AI premises (or use in any manner) any third party documents (regardless of media) or materials (including but not limited to trade secrets) with myself to Kore AI, including any such documents or materials from my previous employer. To the extent I feel that my employment at Kore AI would require me to bring any third party documents or materials to Kore AI I shall not bring any such documents or materials unless I have taken all permissions/approvals from the third parties before accepting the LOI from Kore AI. I further represent and warrant that I have not and will not inappropriately disclose or misuse any confidential information obtained from and/or in connection with any current/previous employer and any other employment or contractor relationships. I agree and acknowledge that a breach of this provision shall entitle Kore AI to terminate my services with immediate effect.

I hereby represent and warrant that I shall participate in the training program offered by Perfect E-Learning in the first year of my employment. The fees for the program will be borne by me from my gross salary as explained in Annexure 1.

ACKNOWLEDGED AND AGREED:

Disclaimer

"This document and any attachments to it (in part or in whole the "Communication") are confidential, may constitute inside information and are for the use only of the addressee. The Communication is the property of Kore AI and its affiliates and may contain copyright material or intellectual property of Kore AI and/or any of its related entities or of third parties. If you are not the intended recipient of the Communication or have received the Communication in error, please notify the sender or Kore AI immediately, return the Communication (in entirety) and delete the Communication (in entirety and copies included) from your records and systems. Unauthorised use, disclosure or copying of this Communication or any part thereof is strictly prohibited and may be unlawful. Any views expressed in the Communication are those of the individual sender only, unless expressly stated to be those of Kore AI and its affiliates. Kore AI does not guarantee the integrity of the Communication, or that it is free from errors, viruses or interference."

Sign Here: _____

Full Legal Name:

Date: