

AGREEMENT OF JOB GAURENTEE LETTER

Dated: November 2, 2023

This Agreement Letter is to be signed by HireEd (Jeen EdTech Private Limited) and treated as a Legal Agreement.

Parties

Party A: HireEd, an EduTech start-up, having its principal place of business at C-19, Sector 2, Noida, Uttar Pradesh, India.

Party B: Perfect eLearning, an education institute that supports Learn Now and Pay Later, having its principal place of business at 2624, Sector – 7A, YMCA Rd, Third floor, Escorts Mujesar Metro Station, Faridabad, Haryana.

Party C: All candidates hired by HireEd for Kore AI Online

Background

HireEd has been hiring candidates for/on behalf of company named **Kore AI Online (hereafter referred to as Company')**, which has now been suspended by the government, as we have been told. The Company was giving training to the candidates via their training partner **Perfect eLearning**. A loan was financed (**via Bajaj Finance**) by the Company in the name of the candidates as the 'training cost'. The reason that candidates agreed to this procedure was that the condition for this loan was that **'the candidates will get the training allowance at every month end along with the salary, this training allowance will be auto-deducted from their salary accounts'**, as claimed by both Perfect eLearning & the Company. But now, as the company is suspended, Perfect eLearning is denying to cancel the loans and trying to bind us into an agreement [to buy their pay after placement course (aka the training course)] for their organization's profit. HireEd and the Company has made arrangements to transfer the candidates to another company names Yash Technologies (headquarter office: Indore).

Purpose of agreement

HireEd signs this document as their official commitment for the following **'Terms & Conditions'**.

Terms & Conditions

1. HireEd take full responsibility and transfer the candidates in Yash Technologies and salary of the month of October 2023 is dispersed so the loan EMI can be paid. ☐
2. The loan is cancelled without any cost to candidates. ☐

Note: An official mail or announcement from Yash Technologies is required within a day for opting options 1, and salary disbursement needs to be done till 3 November 2023.

For option 2, the loan of all candidates needs to be cancelled withing 2 days of signing this agreement.

Effective Date:

Signature

Party A:

By:

Title:

Date:

