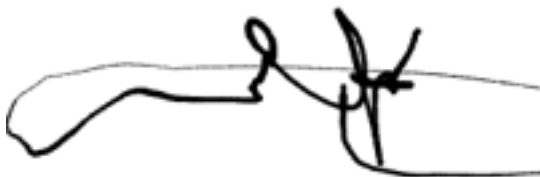


LOAN AGREEMENT

THIS AGREEMENT made at New Delhi, this _____ day of _____ 20....., between M/s _____ Limited, a Company within the meaning of the Companies Act, 1956 (1 of 1956) and having its Registered Office at _____, in the State of _____ (hereinafter referred to as "the Borrower" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns) of the one part ;

AND

Indian Renewable Energy Development Agency Limited (IREDA), India Habitat Centre Complex, East Court, Core-4A, 1st Floor, Lodi Road, New Delhi-110 003 (hereinafter referred to as "the IREDA" which expression shall, unless repugnant to the subject or context thereof, include its successors and assigns) of the other part.

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned over a horizontal line.