

NIPPON EXPRESS (INDIA) PRIVATE LIMITED

"Logistics Park", Plot No.7, Road No.10, Export Promotion Industrial Park, Whitefield, Bangalore - 560 066. India. Phone: +91 80 41353500 (10 Lines)

Fax: +91 80 41353600 E-mail: nein@nittsu.co.in

Ref: NEIN/RL/1403/11 Date: 04/11/2011

Mr. Deepak Narayanan M 6/1211, Dyuthidhara, Nakshatra Nagar, Chandranagar (PO), Palakkad, Kerala.

Sub: Relieving Letter.

Dear Deepak Narayanan M,

We are in receipt of your resignation letter dated 20/10/2011. You will be relieved from the services of the Company after the close of working hours on 04/11/2011.

Notice period due, and other dues to the company if any, will be settled/recovered in your Full and Final Settlement.

This relieving letter is issued without prejudice to the company's right to recover any amount / assets due to the Company.

Thanking you,

Yours faithfully,

for Nippon Express (India) Private Limited,

P Krishna Murthy Managing Director