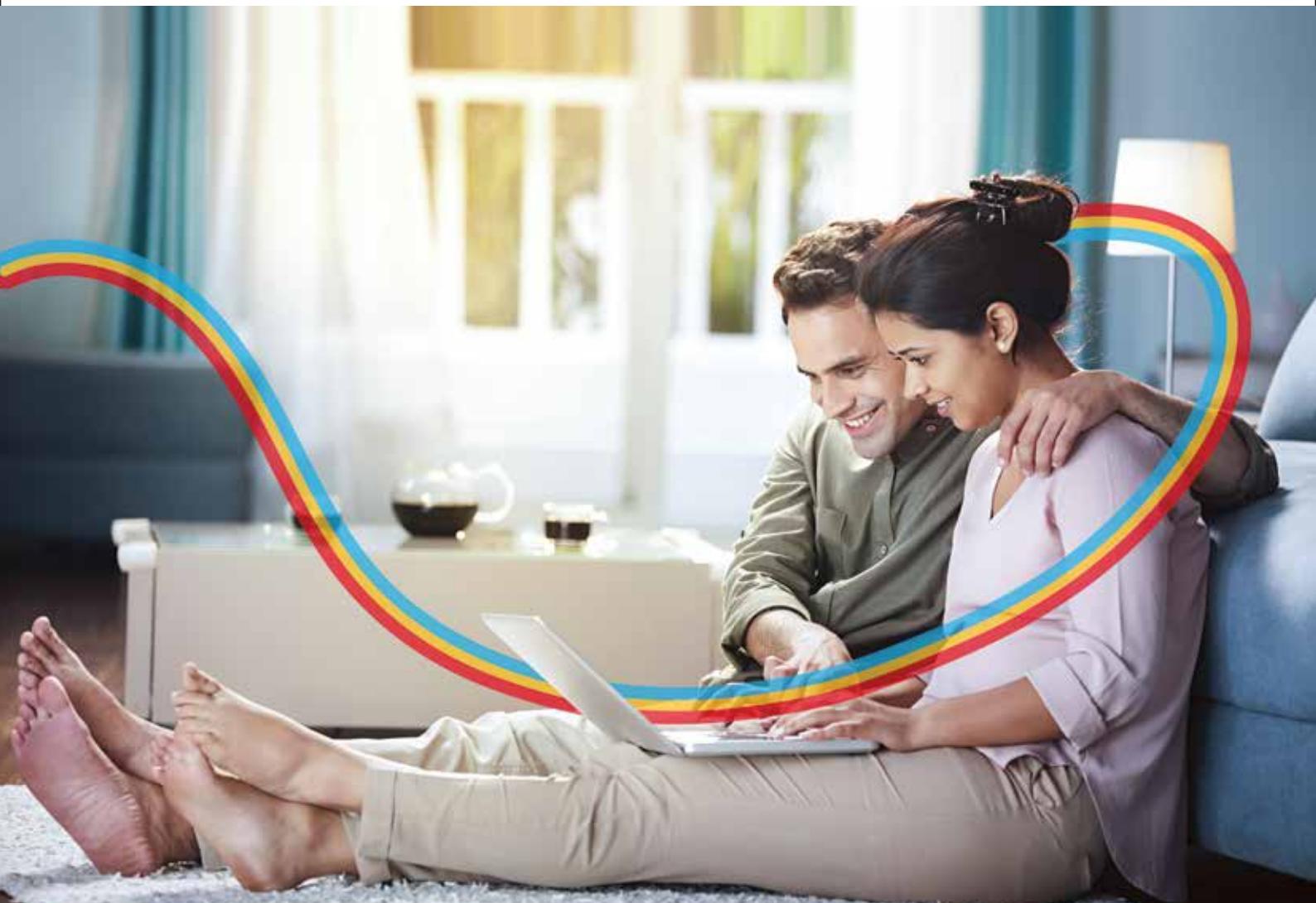


# Key milestones of life-secured with our comprehensive coverage

iSelect Smart360 Term Plan is a complete protection solution that fulfills your promises with its benefits and coverage options.



**Key Features:**



**Life Cover**



**Block Your Premium<sup>1</sup>**



**Child Care Benefit<sup>1</sup>**



**Income Benefit**



**SPEAK TO YOUR BANK MANAGER FOR DETAILS**

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availability of any other facility from the bank.

The plan financially secures your loved ones in case of death/diagnosis of covered terminal illness or occurrence of Accidental Disability.<sup>1</sup>Benefit shall be available as per the plan/coverageoption,optional inbuilt covers opted and applicable terms and conditions.

## Canara HSBC Life Insurance iSelect Smart360 Term Plan

A Non-Linked, Non-Participating, Individual, Pure Risk Premium, Life Insurance Plan

A **term plan** is an important financial companion ensuring that in case of unfortunate demise of Life Assured, the family still has its financial needs met. A term plan would pay a lump sum amount or regular income at the covered incidence of the life assured. It further offers additional coverages to choose from so that you never take a step back from fulfilling the needs of your loved ones.

**Canara HSBC Life Insurance iSelect Smart360 Term Plan** is a **Non-Linked, Non-Participating, Individual, Pure Risk Premium, Life Insurance Plan** which comes as an all in one product with three plan options to choose from i.e. life cover under **Life Secure** option, life cover with income benefit under **Life Secure with Income** option or life cover with return of premium on survival till end of policy term under **Life Secure with Return of Premium**. The product additionally offers coverage options and optional inbuilt covers to select from as per your needs, ensuring that the dreams of your loved ones are not compromised.

### KEY HIGHLIGHTS OF iSELECT SMART360 TERM PLAN

Life cover till  
99 years  
of age

Option to get return of  
total premiums paid in  
case of no claim

No future premiums on  
occurrence of Accidental  
Total & Permanent  
Disability, if opted

Additional Lump sum  
payment in case  
Accidental Total &  
Permanent Disability or  
Accidental Death, if opted

Child Care Benefit option  
to offer additional Sum  
Assured till child attains  
21 Years of age

Option to Block Your  
Premium at inception and  
increase cover up to  
100% of Base Sum  
Assured in next 5 Years

Option to augment cover  
with accelerated Terminal  
Illness Benefit

Option to avail Steady  
Income Benefit on  
attainment of age 60 Years

Tax benefits may be  
available as per  
applicable laws amended  
from time to time

Note: Benefits will be available as per plan option and coverages selected as mentioned below in this document.

## BENEFITS

### PLAN OPTIONS

These are three Plan options which offer fixed term cover to coverage till 99 Years of age. A customer may choose any one of them basis his/her protection needs.

<b>Life Secure:</b>	<p>Under this plan option, the Sum Assured on Death, as applicable basis the Coverage Option opted, will be paid on death of Life Assured/Spouse, as applicable, during the Policy Term, provided the Policy is in-force at the time of death.</p> <p>Both the Life Assured and the Spouse can be covered for the term of the contract, subject to terms and conditions of the Policy.</p>
<b>Life Secure with Income:</b>	<p>Under this plan option, a Monthly Survival Income shall be payable at the beginning of each month, starting from the Policy Anniversary coinciding with or following the Life Assured attaining age 60 years (last birthday) which shall continue till the end of the Policy Term or the death of the Life Assured whichever is earlier.</p> <p>In case of death of the Life Assured during the Policy Term, Sum Assured on Death basis the Coverage option opted, less cumulative monthly income(s) already paid shall be payable. The Policy will terminate after payment of this benefit.</p>
<b>Life Secure with Return of Premium:</b>	<p>Under this plan option, the Sum Assured on Death, as applicable basis the Coverage Option opted, will be paid on death of Life Assured during the Policy. The Policy will terminate after payment of this benefit.</p> <p>In case of survival of Life Assured till maturity, Sum Assured on Maturity will be paid to the Policyholder on the date of maturity and Policy will terminate.</p>

### Key Terms:

**Sum Assured on Death** shall be the highest of:

- 11 times the Annualised Premium/10 times the Single Premium (as applicable)
- 105% of Total Premiums Paid as on date of death in respect of the base Death Benefit provided to the Life Assured/Spouse, as applicable, excluding the premiums paid for their respective Optional In-Built Covers, if any
- Sum Assured, where the same varies over the Policy Term as per the Coverage Options, as applicable

**Annualised Premium** shall be the Premium amount payable in a year for the base Death Benefit for Life Assured/Spouse, as applicable, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

**Single Premium** shall be the Premium amount payable at outset for the base Death Benefit for Life Assured/Spouse, as applicable, excluding the corresponding taxes, rider premiums and underwriting extra premiums.

**Total Premiums Paid** means total of all the premiums paid under the base product for Life Assured/Spouse, as applicable, excluding any extra premium, and taxes, if collected explicitly.

**Monthly Survival Income** is defined as 0.1% of the Sum Assured as chosen at the time of Policy inception.

**Sum Assured on Maturity** is defined as 100% of Total Premiums Payable, excluding underwriting extra premiums, if any, rider premiums and taxes.

An illustration showing premiums (in Rs.) under the Plan Options for different ages and Premium Payment tenures are given below. These rates are applicable for a Male Non-Smoker Life who has taken the Level Coverage Option for a Sum Assured of Rs. 1 crore for annual mode and a Policy Term of 40 years without any Optional In-Built Covers.

Plan Option	Age (in years)	Limited Pay 5 years	Limited Pay 10 years	Limited Pay 15 years	Regular Pay
Life Secure	18	36,419	22,029	16,478	7,974
	20	36,424	22,031	16,480	7,976
	30	63,611	36,491	29,106	13,296
	40	1,23,759	69,115	59,930	26,385
	50	3,96,074	2,03,567	1,44,392	73,836
Life Secure with Income	18	N/A	N/A	N/A	N/A
	20	N/A	N/A	N/A	N/A
	30	N/A	64,160	53,701	30,608
	40	N/A	1,26,394	1,13,560	63,950
	50	N/A	2,86,659	2,09,841	1,37,404
Life Secure with Return of Premium	18	N/A	34,768	26,595	17,254
	20	N/A	34,772	26,601	17,258
	30	N/A	57,571	43,580	29,347
	40	N/A	1,08,431	85,811	53,950
	50	N/A	2,42,203	1,79,793	1,19,175

Note: Premium amounts shown are basis Physical Medical and exclusive of taxes

## COVERAGE OPTION

The benefits available under the Plan Option Life will be based on the Coverage Options chosen by you at inception. Similarly, a Working Spouse can choose any of these Coverage Options at policy inception. These options, once chosen, cannot be altered during the Policy Term.

- Level Cover:** Your Sum Assured remains same throughout the Policy Term. However, if you have opted for regular premium payment then you can increase your Sum Assured thrice during the Policy Term with **Life Stage Cover Enhancement** option on any of the following life events i.e. Marriage, Birth/Legal Adoption of Child or purchase of new house. 25% of Sum Assured (50% only in case of Marriage) can be increased at each event and the same can be exercised for a maximum of 3 times during the Policy Term.

The request for the increase in Sum Assured should be made within one year of the occurrence of the Life Event and will be applicable from the next Policy Anniversary following acceptance of the request by the Company for the same.

**Life Stage Cover Enhancement** option is available only if Life Secure Plan Option is opted. (For further details refer Clause 3 under Key Terms and Conditions)

- Increasing Cover:** Your Sum Assured under this option increases by 10% per annum (simple interest) after completion of every Policy Year, provided the Policy is in-force. The increase in Sum Assured during the Policy Term is capped at 100% of the original Sum Assured (original Sum Assured is the Sum Assured of base Policy and does not include coverage amount under the Optional In-built Covers). The last increase in the Sum Assured would happen just after the completion of 10th Policy Year and the Sum Assured thereafter would remain at that level for the remaining term of the contract.

The Sum Assured of the Non-Working Spouse will remain constant throughout the Policy Term.

The table illustrates the Sum Assured of Life Assured over the Policy Term under the above mentioned Coverage options where the Age at Entry is 45 years, the Sum Assured chosen at the inception is Rs. 50,00,000 and the Policy Term is 30 years.

Particulars	Sum Assured (in Rs.) varying over the Policy Years						
Policy Year	1	6	11	16	21	26	30
Age (last birthday) at the beginning of Policy Year	45	50	55	60	65	70	74
Level Cover	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
Increasing Cover @ 10%	50,00,000	75,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

**Note**

1. *Sum Assured for Accidental Death Benefit, Accidental Total & Permanent Disability Benefit, Terminal Illness Benefit and Child Care Benefit opted under Optional In-built Covers will remain constant even if Increasing cover is opted (i.e. it will not change throughout the term of the contract)*
2. *If Accidental Total & Permanent Disability (ATPD) Benefit is chosen as Optional In-built Covers and if Sum Assured is increased subsequently on any of the Life Stage Events post policy inception, or optional covers such as Block Your Premium (BYP)/Child Care Benefit (CCB) are exercised, in such cases, apart from increase in the premium for these additional coverages, premium applicable for this Optional In-built Cover will also increase as higher premium will be waived-off.*

## OPTIONAL IN-BUILT COVERS

You can choose the following Optional In-built Covers in addition to each of the Plan Options mentioned above except for Child Care Benefit (CCB) & Block Your Premium (BYP) which are available with Plan Option Life Secure only and Terminal Illness which is available with Plan Option Life Secure and Life Secure with Return of Premium only.

All the Optional In-Built Covers can be chosen at the Point of Sale by the Life Assured/Working Spouse (if applicable). Further, Child Care Benefit, if not added at the Point of Sale, can get added subsequently within one year of the birth/legal adoption of Life Assured's/Working Spouse's first Child, provided Life Assured/Working Spouse did not have any children at Policy inception. Optional In-Built Covers will not be available for Non-Working Spouse. The Optional In-built Covers once chosen cannot be altered during the Policy Term.

In case Plan Option of 'Life Secure with Return of Premium' is opted, the additional premium for the below coverage options, as opted, will also be returned as part of Sum Assured on Maturity on survival of Life Assured till the end of the Policy Term, subject to Policy being in-force, even if the coverage benefit is utilized during the Policy Term.

### 1. Accidental Death Benefit (ADB):

This will be an additional benefit i.e. on occurrence of death due to Accident, the applicable Sum Assured on Death plus the ADB Sum Assured will be paid and Policy will terminate.

**Key Terms:**

**"Accident"** means sudden, unforeseen and involuntary event caused by external, violent and visible means which occurs after the risk commencement date of the policy and before the termination of the policy.

**"Accidental Death"** means death of the insured caused by Bodily Injury resulting directly and solely from an Accident and independently of any other causes and which occurs within 180 days of the date of the Accident.

*If the Accident occurs before the end of the Policy Term (including the last day of the Policy Term), but death caused by such Accident occurs after the end of the Policy Term and within 180 days of the Accident, this benefit will be paid in respect of the life on whom the contingent event has occurred however no Death Benefit will be payable in this scenario.*

**"Bodily Injury"** means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

**"Injury"** means accidental physical bodily harm excluding Illness or disease, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

### 2. Accidental Total & Permanent Disability (ATPD) Premium Protection:

In case of occurrence of Accidental Total & Permanent Disability, all future premiums of the impacted life under the Policy will be waived and all other coverages on this life shall continue for the remaining Policy Term as an in-force Policy.

### 3. Accidental Total & Permanent Disability (ATPD) Premium Protection Plus:

In case of occurrence of Accidental Total & Permanent Disability, a lump sum benefit as ATPD Sum Assured will be paid immediately and all future premiums of the impacted life under the Policy will be waived. All other coverages on this life shall continue for the remaining Policy Term as an in-force Policy.

*Note: Only one of option can be opted between Optional In-built Cover 2 & 3.*

**Key Terms:**

**"Accidental Total & Permanent Disability" (ATPD)** shall mean the occurrence of any of the following conditions as a result of Accidental Bodily Injury:

- Loss of use or Loss by severance of two or more limbs at or above wrists or ankles. Limb means the whole hand at or above the wrist or the whole foot at or above the ankle. The diagnosis has to be confirmed by a Specialist.
- "Loss of Sight" shall mean total, permanent and irrecoverable loss of sight of both eyes. The blindness must be confirmed by an Ophthalmologist; loss of sight - means total, permanent and irreversible loss of all vision in both eyes as a result of an Accident. The blindness is evidenced by:
  - i. corrected visual acuity being 3/60 or less in both eyes or;
  - ii. the field of vision being less than 10 degrees in both eyes.

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedures.

The above disability must have persisted for at least 6 consecutive months and must, in the opinion of a registered Medical Practitioner appointed by the Company, be deemed total and permanent.

The above mentioned 180 days period will not be applicable for disabilities due to Loss by severance.

If the Accident occurs before the end of Policy Term (including the last day of the Policy Term), but the Total and Permanent Disability caused by such Accident, as described above, occurs after the end of the Policy Term (but within 180 days of the date of Accident), the benefits covered under Accidental Total & Permanent Disability will be payable.

**"Bodily Injury"** means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

**"Injury"** means accidental physical bodily harm excluding illness or disease, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

**4. Terminal Illness (TI):**

In case of diagnosis of Terminal Illness, lump sum benefit up to maximum of Rs. 2 Crores shall be paid immediately. This is a 100% accelerated benefit. Hence on payment of TI benefit, Death Benefit amount shall be reduced to the extent of claim paid under TI benefit. On diagnosis of TI during the Policy Term, all other Optional In-built Covers and their corresponding premiums will cease immediately and Policy shall continue for remaining Death Benefit only subject to payment of premiums for base Death Benefit as and when due.

This benefit can be opted with Life Secure and Life Secure with Return of Premium plan options only.

**Key Terms:**

**"Terminal Illness"** is defined as an advanced or rapidly progressing incurable disease where, in the opinion of two appropriate independent Medical Practitioners, life expectancy is no greater than six (6) months from the date of notification of claim. The insured must not be receiving any form of treatment other than palliative medication for symptomatic relief. The Terminal Illness must be diagnosed and confirmed by two Medical Practitioners. The Medical practitioner should be a specialist from that field of medicine for which the Terminal Illness is being claimed. The Company reserves the right for an independent assessment by a different Medical Practitioner other than the two Medical Practitioners whose diagnosis has been provided by the Policyholder

**5. Child Care Benefit (CCB):**

This is an additional benefit which can be opted to safeguard child's future. Apart from the amount payable on death of Life Assured/Working Spouse, as applicable, the CCB Sum Assured will also be payable when age of child is between 0 to 21 Years at the time of death of impacted life. The CCB Sum Assured may be utilized to take care of all the milestones planned for child.

This benefit can be opted with Life Secure Plan Option only.

**6. Block Your Premium (BYP) Benefit:**

Under this benefit, Life Assured/Working Spouse, as applicable, will have option to block their premium rate of base Death Benefit at policy inception for a period of 5 Years during which Life Assured/Working Spouse, as applicable, can request for increase in benefit amount payable on death (BYP Sum Assured) up to 25%/50%/75%/100% of the Sum Assured, as chosen at policy inception for respective live(s), without any additional underwriting and irrespective of the attained age of the Life Assured/Working Spouse, as applicable, at the time of such increase provided Policy is in-force. This percentage shall be chosen at Policy inception itself.

Once the coverage under BYP benefit has commenced, BYP Sum Assured as applicable for Life Assured/Working Spouse shall be payable as lump sum upon death of the Life Assured/Working Spouse during the Policy Term, provided insurance coverage is in-force. The BYP Sum Assured payment is in addition to the payment of the Sum Assured on Death, as applicable.

This benefit can be opted with Life Secure option where Coverage Option is chosen as Level and Premium Payment Term is Regular Pay.

**Note:**

*If during the duration of 5 years from inception of Policy, future premium waiver benefit is triggered due to ATPD as opted, impacted life (Life Assured/Working Spouse, as applicable), will not be able to exercise the option to increase in Sum Assured. Further where this feature is not exercised by the beginning of 6<sup>th</sup> Policy Year, then in such case, additional premium charged in respect of this benefit will stop from the commencement of 6<sup>th</sup> Policy Year.*

Refer Clause 5 under Key Terms and Conditions for further details on Optional In-Built Covers

### OPTION TO COVER SPOUSE (Applicable only with Life Secure Plan option)

- Both you and the Spouse will be covered throughout the Policy Term for their respective separate Sums Assured. On occurrence of the first death, Sum Assured on Death corresponding to the affected life will be paid and policy continues with life cover on the other life with payment of applicable reduced premium. Once reduced, the Premium shall be level throughout the remaining Premium Payment Term. On death of the second life, Sum Assured on Death corresponding to that life will be paid and the policy terminates. In case of the Death of both the members simultaneously, then applicable Sum Assured on Death for each life will be paid and Policy will terminate.
- The Policy Term, Premium Payment Term and the premium payment mode will remain the same for the Spouse, as yours.
- Spouse coverage cannot be opted for if you have opted for Premium Payment Term of Up to Age 60 years (for both Working or Non-Working Spouse) or in case of Maturity Age beyond 80 years (for Non-Working Spouse).

For a Working Spouse, Sum Assured will be as chosen by the Working Spouse under the Plan. The Working Spouse will have the option to select any Coverage Option, any Optional In-Built Cover and any Death Benefit Payout Option at policy inception.

For a non-Working Spouse, Sum Assured will be fixed at inception which will remain same throughout the Policy Term. Option to add Optional In-Built Covers or choose a Benefit Payout Option other than Lump sum is not available to non-Working Spouse.

The categorization of Spouse into Working and Non-Working will be as per the Company's BAUP.

### DEATH BENEFIT PAYOUT OPTION

You can choose any one of the following Death Benefit Payout Options at the time of buying the Policy, for the benefit payable in case of death during the Policy Term. The same cannot be changed once the Policy has been issued.

Lump Sum	Monthly Income	Part Lump Sum Part Monthly Income
<ul style="list-style-type: none"><li>Entire benefit is paid out as a one-time lump sum, helping your family get timely financial support</li></ul>	<ul style="list-style-type: none"><li>Monthly income could be level or increasing @ 5/10% p.a. (simple interest)</li><li>Monthly income opted will be payable for 60 months.</li><li>The monthly income amounts will help your family maintain their lifestyle by continuing to receive income even in your absence.</li></ul>	<ul style="list-style-type: none"><li>The proportion between part lump sum and part monthly income can be chosen between 25%/75%, 50%/50% and 75%/25%</li><li>Monthly income could be level or increasing @ 5/10% p. a. (simple interest).</li><li>Monthly income opted will be payable for 60 months</li></ul>

For details on the conversion factors for deriving the Death Benefit monthly income from the Lump sum benefit, please refer to below table:

<b>Death Benefit Monthly Income Payout Option</b>	<b>Conversion factors</b>
Equal	18.38
Increasing @ 5% p.a. simple interest	16.77
Increasing @ 10% p.a. simple interest	15.42

**Note:** Benefit Payout option can only be opted at inception and not at a later stage in the policy.

Where Policy Term opted is beyond 80 years of age, only Lump sum Death Benefit Payout option is available. Similarly, Sum Assured paid under different Optional In-built Covers, as opted, will only be paid as a Lump sum only.

## SURVIVAL/MATURITY BENEFIT

<b>Life Secure Option:</b>	Under this plan option, no Survival/Maturity benefit is payable on survival of Life Assured/Spouse (where applicable) till completion of Policy Term.
<b>Life Secure with Income</b>	Upon survival of the Life Assured to the beginning of the Policy month, starting from the Policy Anniversary coinciding with or following the Life Assured attaining age 60 years last birthday, during the Policy Term, provided the Policy is in-force/Paid-Up at such time, Monthly Survival Income/Paid-up Monthly Survival Income, as applicable, shall be payable. There is no Maturity Benefit available under this plan option on survival of Life Assured till completion of Policy Term.
<b>Life Secure with Return of Premium Option</b>	Under this plan option, on survival of Life Assured till completion of Policy Term, provided the Policy is in-force/Paid-Up at such time, Maturity Benefit equal to Sum Assured on Maturity/Paid-up Sum Assured on Maturity, as applicable, shall be payable as lump sum. On payment of this benefit, the Policy will terminate and no further benefit will be payable. In case any of the Optional In-built Cover is opted at inception of Policy, the additional premium charged for those Optional In-built Cover(s), if any, shall also be returned as part of Sum Assured on Maturity.

Plan Option	Optional In-built Cover	Maturity Benefit applicable
Life Secure with Return of Premium Option	Nil	Sum Assured on Maturity shall be payable on survival of Life Assured till completion of Policy Term
	Accidental Death Benefit (ADB)	In case of Accidental Death of Life Assured before completion of Policy Term, no Maturity Benefit shall be paid
	Accidental Total & Permanent Disability (ATPD) Premium Protection	<p>In case of survival of Life Assured till completion of Policy Term even after availing ATPD Premium Protection 100% of Premiums (inclusive of premium paid and premiums waived) shall be part of Sum Assured on Maturity</p> <p><i>Example: Premium Payment Term of 5 Years and Policy Term of 20 Years with Optional In-built Cover as ATPD Premium Protection. The Life Assured pays 3 premiums and suffered with ATPD. The Company funds the remaining premiums and Policy continues as an in-force Policy.</i></p> <p>If the Life Assured survives till the end of Policy Term, Company will return full 5 premiums pertaining to the base plan and full 5 premiums relating to ATPD Premium Protection.</p>
Accidental Total & Permanent Disability (ATPD) Premium Protection Plus	Accidental Total & Permanent Disability (ATPD) Premium Protection Plus	<p>In case of survival of Life Assured till completion of Policy Term even after availing ATPD Premium Protection Plus as applicable, 100% of Premiums (inclusive of premium paid and premiums waived) shall be part of Sum Assured on Maturity</p> <p><i>Example: Premium Payment Term of 5 Years and Policy Term of 20 Years with Optional In-built Cover as ATPD Premium Protection Plus. The Life Assured pays 3 premiums and met with an Accident. On acceptance of claim for ATPD, the Company immediately pays the additional ATPD Benefit, as applicable and funds the remaining premiums and Policy continues as an in-force Policy.</i></p> <p><i>If the Life Assured survives till the end of Policy Term, Company will return full 5 premiums pertaining to the base plan and full 5 premiums relating to ATPD Premium Protection Plus.</i></p>
Terminal Illness (TI)	Terminal Illness (TI)	In case of survival of Life Assured till completion of Policy Term even after availing Terminal Illness Benefit, as applicable, 100% of Premiums paid till end of Policy Term shall be part of Sum Assured on Maturity.

## HOW DOES THE PLAN WORK?

You can buy this insurance plan online on [www.canarahsbclife.in](http://www.canarahsbclife.in) or on any of our partner's websites or directly from Company's sales representative/Company's distributor's sales representative. Just visit/logon to the respective branch/office/portal and complete your buying journey in following simple steps.

Steps	Details
1	Select one of the Plan Options as per your Life Insurance needs  Life Secure      Life Secure with Income  Life Secure with Return of Premium
2	Select one of the Coverage option as per your Life Insurance needs  Level Cover      Increasing Cover
3	Select the Optional In-built Cover as per your Life Insurance needs  Accidental Death Benefit (ADB)      Accidental Total & Permanent Disability Benefit (ATPD) – Premium Protection      Accidental Total & Permanent Disability Benefit (ATPD) – Premium Protection Plus  Child Care Benefit (CCB)      Terminal Illness (TI)      Block Your Premium (BYP)
4	Option to cover Spouse
	Select any one of the Death Benefit Payout Options at the time of point of sale  Lump sum      Monthly Income      Part Lump sum & Part Monthly Income
5	For Part Lump sum and Part Monthly Income, choose the proportion 25%/75%, 50%/50% and 75%/25%. Within Monthly Income, choose level/increasing (@ 5% p.a. or @ 10% p.a.) Monthly Income and receive it in equal monthly installments over 60 months.

## PLAN AT A GLANCE

PARAMETERS	DESCRIPTION										
<b>Plan Options</b>	1. Life Secure 2. Life Secure with Income 3. Life Secure with Return of Premium										
<b>Minimum Age at Entry (age as on last birthday)</b>	Life Assured/Spouse: 18 years										
<b>Maximum Age at Entry (age as on last birthday)</b>	65 years, except for the following: Single Premium: 40 years For PPT of 'Up to 60 years' under Life Secure: 55 years For PPT of 'Up to 60 years' under Life Secure with Income/Life Secure with Return of Premium: 50 years Life Secure with Income: 55 years Non-working Spouse: 50 Years (40 years for Single Premium)										
<b>Maximum Maturity Age (subject to maximum Policy Term)</b>	99 years (80 Years for Single Premium or for a Non-Working Spouse) Where Policy Term of up to 99 years of age is opted, the Policy terminates on the Policy Anniversary coinciding with or immediately after the 99th birthday of the Life Assured. If ADB/ TI/ ATPD PP/ATPD PPP Optional In-Built Cover are opted, maximum maturity of the base plan as well as these Optional In-Built Covers will be 75 years.										
<b>Minimum Policy Term<sup>#</sup></b>	Life Secure: 5* years Life Secure with Income: 65 minus age at entry Life Secure with Return of Premium: 10 Years										
<b>Maximum Policy Term<sup>#</sup></b>	Life Secure: 81 Years (99 minus age at entry)*\$\$\$ for Regular Pay/Limited Pay)/62 Years (80 minus age at entry*\$\$\$ for Single Pay) Life Secure with Income: 81 Years (99 minus age at Entry) Life Secure with Return of Premium: 81 Years (99 minus age at Entry)										
<b>Premium Payment Term (PPT)<sup>#^</sup></b>	Life Secure <sup>^^</sup> : Single Pay (Not applicable where Maturity Age is above 80 Years) Regular Pay Limited Pay options of 5^/10/15/20/25/Up to age 60 years <sup>@</sup> <u>Life Secure with Income/Life Secure with Return of Premium</u> <sup>###</sup> : Regular Pay Limited Pay options of 10/15/20/25/Up to age 60 years <sup>@^</sup>										
<b>Premium Frequency</b>	Yearly/Half Yearly/Quarterly/Monthly/Single The Policyholder may change the premium payment mode anytime during the PPT under Life Secure and Life Secure with Income Plan Option subject to application of modal factor. There is no fee on such alteration. <table border="1" style="margin-top: 10px;"> <thead> <tr> <th>Mode</th> <th>Modal Factors</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>1.00</td> </tr> <tr> <td>Half-Yearly</td> <td>0.51</td> </tr> <tr> <td>Quarterly</td> <td>0.26</td> </tr> <tr> <td>Monthly</td> <td>0.09</td> </tr> </tbody> </table>	Mode	Modal Factors	Annual	1.00	Half-Yearly	0.51	Quarterly	0.26	Monthly	0.09
Mode	Modal Factors										
Annual	1.00										
Half-Yearly	0.51										
Quarterly	0.26										
Monthly	0.09										
<b>Minimum Sum Assured</b>	Life Secure: Rs. 25 Lakhs Life Secure with Income/Life Secure with Return of Premium: Rs. 15 Lakhs										

<b>Maximum Sum Assured</b>	<p>No Limit (Subject to Board Approved Underwriting Policy) ;  For Non-working Spouse: Rs.50 Lakhs  Optional In-built Covers (subject to underwriting)  ADB/Terminal Illness Sum Assured : Rs. 2 Crore  ATPD Sum Assured: Rs 1 Crore</p>
<b>Note:</b> <ul style="list-style-type: none"> <li>- The Sum Assured for Accidental Death Benefit, Accidental Total &amp; Permanent Disability, Terminal Illness, Child Care Benefit under Optional In-built Covers can be chosen independently from the Sum Assured opted under the base Plan Option at inception but cannot be more than the same.</li> <li>- For Block Your Premium option, the Policy Term of the base Death Benefit should be more than or equal to 10 years.</li> </ul>	
<b>Premium</b>	<p>Would vary and depends on the Age, Gender, Tobacco usage, chosen Plan Option, Coverage Option, Sum Assured, Policy Term, Premium Payment Term, Premium Payment Mode, Optional In-built Cover(s) available under the plan and Underwriting.</p>

\*Policy Term for Spouse Coverage as well as ADB/ATPD/TI benefits will be same as that applicable for base Death Benefit for all the Plan Options.

\*5-9 years of Policy Terms are only available for ages at entry of 35 years and above.

\*\* Age at Entry is the higher of the Age (last birthday) of the Life Assured and Working Spouse (where applicable)

\*\*\*The Policy Term for CCB shall be lower of the outstanding PT for the base Death Benefit or 21 minus the Age last birthday of Child of the Life Assured/Working Spouse, as applicable, at the time this option becomes effective. The Life Assured/Working Spouse shall independently choose the Policy Term of the base Death Benefit and CCB.

#^ PPT for Spouse Coverage as well as ADB/ATPD/TI benefits will be same as that applicable for base Death Benefit

^5 years PPT with Policy Terms up to 9 years is only available for ages at entry of 35 years and above.

@This PPT option will be available subject to a minimum PPT in the Policy being 5 years and will be calculated as 60 minus age at entry. Further, this option is not available if Spouse coverage (working or non-working) is selected.

@^This PPT option will be available subject to a minimum PPT in the Policy being 10 years and will be calculated as 60 minus age at entry.

^^The Life Assured/Working Spouse shall independently choose the Premium Payment Term for CCB benefit which should be less than or equal to the Premium Payment Term of the base Death benefit, subject to PPT Option being same for both base Death Benefit and CCB.

## DISCOUNTS UNDER THE PLAN

<b>Loyalty Discount:</b>	<p>If you are an existing customer having an individual policy of the Company, which is in-force at the time of buying this plan, you will get a loyalty discount of 5% on your first year premium (for Regular/Limited Premium Payment option) and 2.5% on Single Premium Payment option.</p>
<b>Spouse Coverage Discount:</b>	<p>A discount will be given on the premium rate pertaining to Death benefit for the Spouse if you choose to opt for Spouse coverage under the same policy.</p>
<b>Female Lives:</b>	<p>In case the Life Assured or the Spouse of Life Assured is a female, a 3 years age set back shall be used on Death rates.</p>
<b>Corporate Discount:</b>	<p>First year discount shall be offered through exclusive web link sent to employees of corporate where there is savings in expenses.</p>
<b>Salaried Discount:</b>	<p>If you are a Salaried customer as defined in Company's BAUP, at the time of buying this plan, you will get a discount of 5% on your first year premium (for Regular/Limited Premium Payment option) and 2.5% on Single Premium Payment option.</p>

Note: Loyalty Discount cannot be clubbed with Salaried Discount and vice versa.

**DISCONTINUANCE OF PREMIUM PAYMENT**

(Not applicable for Policy with Premium Payment Term is Single Pay)

**Regular Pay Policies**

<b>Scenario/Plan Option</b>	<b>Life Secure Option</b>	<b>Life Secure with Income/Life Secure with Return of Premium Option</b>
When will the Policy/insurance coverage lapse?	Where future premiums are not waived-off for any of the live(s) covered under the Policy, the policy will acquire a lapse status at the expiry of the grace period if the Policyholder fails to pay due premiums within the grace period. In case future premiums have been waived-off for a given life, all insurance coverage for this life will continue as applicable for an in-force Policy however the insurance coverage of the other life, where applicable, will continue subject to payment of due premiums in respect of this life. In case the due premium for this other life is not received within the grace period, all insurance coverage for this other life will Lapse at the expiry of the grace period. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)	Where future premiums are not waived-off under the Policy, a Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first Policy Year. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)
Death/Maturity Benefit, as applicable, paid if the Policy/insurance coverage is in lapse state	No benefit paid	
Benefit paid if request for termination is raised when Policy/insurance coverage is in lapse state	No benefit paid	
Benefit paid at the expiry of the Revival Period	No benefit paid	
When will the Policy/insurance coverage terminate?	The Policy will terminate at the end of the Revival Period in case the Policy in lapse state is not revived within the Revival Period.	

## Limited Pay Policies

Scenario/Plan Option	Life Secure Option	Life Secure with Income/Life Secure with Return of Premium Option
When will the Policy/insurance coverage lapse?	Where future premiums are not waived-off for any of the live(s) covered under the Policy, the policy will acquire a lapse status at the expiry of the grace period if the Policyholder fails to pay due premiums within the grace period. In case future premiums have been waived-off for a given life, all insurance coverage for this life will continue as applicable for an in-force Policy however the insurance coverage of the other life, where applicable, will continue subject to payment of due premiums in respect of this life. In case the due premium for this other life is not received within the Grace Period, all insurance coverage for this other life will Lapse at the expiry of the Grace Period. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)	Where future premiums are not waived-off under the Policy, a Policy shall acquire Lapse status at the expiry of Grace Period if the Policyholder fails to pay due Premiums within the Grace Period in the first Policy Year. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)
Death/Maturity Benefit, as applicable, paid if the Policy/insurance coverage is in lapse state	Early Exit Value (provided all due premiums for the first 2 consecutive Policy Years are paid)	No benefit paid
Benefit paid if request for termination is raised when Policy/insurance coverage is in lapse state		
Benefit paid at the expiry of the Revival Period		
When will the Policy/insurance coverage terminate?	The Policy/insurance coverage will terminate at the end of the Revival Period in case the Policy in lapse state is not revived within the Revival Period.	

Note:

1. Early Exit Values under Life Secure Option shall also be payable upon receiving a request for termination of an in-force Policy (Limited Pay) before all due Premiums have been paid as per the chosen Premium Payment Term (subject to payment of the premiums due for the first 2 consecutive Policy Years). However, termination of insurance coverage in respect of the life for which future premiums have been waived cannot be requested.
2. In case the Spouse of the Life Assured is covered and they are subsequently divorced, the Policyholder can choose to stop the benefits contingent on the life of the Spouse (by providing adequate documentation of divorce as requested by the Company) in which case the Premium payable in respect of Spouse benefit would stop, any cover pertaining to the life of the Spouse will cease to exist and the corresponding Early Exit Value, if any, would be payable to the Policyholder. However, benefits available on the life of the Life Assured will continue, provided due premiums applicable for Life Assured are paid. Once reduced, the Premium shall be level throughout the remaining Premium Payment Term.
3. No benefit under Optional In-built Cover will be payable in case Policy is in lapse state.

#### **Key Terms:**

**Grace Period:** The grace period will be for 30 days for Annual/Semi-annual/Quarterly modes and 15 days for Monthly mode of premium frequency. During this Grace Period, the Policy is considered to be in-force with the risk cover. If Death/Accidental Total & Permanent Disability/Terminal Illness occurs during the grace period, the corresponding benefits will be payable after deducting the due unpaid Premium.

**Revival Period:** A period of 5 years from the due date of the first unpaid premium during which the Policy can be revived.

**Early Exit Value:** The Early Exit Value payable for each life, in respect of each benefit (where the same is in-force) shall be calculated separately as detailed below:

A x Premiums Paid x [Unexpired Term/Policy Term]

- Premiums Paid, Unexpired Term and Policy Term shall be as applicable for a given benefit for a given life.
- Factor A varies by Premium Payment Term and the number of complete years' of premiums paid.
- Premiums Paid shall be the total of all the premiums received for a given benefit (in respect of a given life), excluding the corresponding underwriting extra premiums and taxes.
- Unexpired Term shall be calculated as Policy Term less complete number of Policy Years for which premiums have been paid, as applicable for a given benefit (in respect of a given life)
- Where the PPT Option has been changed from Regular Premium to Limited Premium, the Premiums Paid, as applicable, for a given benefit (in respect of a given life), will only include premiums paid from the effective date\* of conversion to Limited Premium. Similarly, the Policy Term will be the outstanding policy term as on the effective date\* of conversion and Unexpired Term will be calculated basis this revised outstanding policy term and complete number of Policy years for which limited premiums have been paid, as applicable for a given benefit (in respect of a given life)

\*effective date of conversion shall be the Policy Anniversary coinciding with or following the date on which the Policyholder's request to change the PPT Option has been accepted by the Company.

Factor A may be revised in future with the prior approval of the Authority. For the details on Factor A applicable, please refer to the sample policy contract of this plan available on the Company's website.

Upon payment of Early Exit Value in respect of a life, all benefits attaching to that life under this Policy will cease.

#### **PAID-UP (Applicable under Plan Option Life Secure with Income and Life Secure with Return of Premium)**

After payment of at least first Policy Year's Premium, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status. Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive the benefit as applicable in the event of death, survival or maturity corresponding to the Paid-up status, as defined below.

In case of Paid-up policy where Optional In-built Covers are opted, Waiver of future premium benefit under ATPD PP as applicable, will terminate immediately on Policy moving in to Paid-up status. In case of occurrence of any of the incidences as covered under Optional In-built Covers as opted by Life Assured, a paid-up benefit shall be payable. On survival of life insured, paid-up Monthly Survival Income/paid-up Sum Assured on Maturity, as applicable, shall be payable.

#### **Life Secure with Income**

On Death of the Life Assured during the Policy Term, provided the Policy is in Paid-up status at the time of the event:

Paid-up Sum Assured on Death of Life Assured less cumulative monthly income(s) already paid will become payable immediately. The same will be payable only in the form of lump sum irrespective of the Policyholder selecting a different benefit payment option at Point of Sale.

On payment of this benefit, the Policy will terminate and no further benefit will be payable.

On survival of the Life Assured to the beginning of each policy month, starting from the Policy Anniversary coinciding with or following the Life Assured attaining age 60 years last birthday during the Policy Term, provided the Policy is in Paid-up status at such time:

Paid-up Monthly Survival Income shall be payable till the end of Policy Term or Death, whichever is earlier.

Plan Option	Optional In-built Cover	Paid-up Benefit Payable
Life Secure with Income	Accidental Death Benefit (ADB)	Paid-up ADB Sum Assured in addition to Paid-up Sum Assured on Death shall be payable.
	ATPD PP	Waiver of future premium benefit will terminate in paid-up status.
	ATPD PPP	Paid-up ATPD Sum Assured in case of covered incidence shall be payable. Waiver of future premium benefit will terminate in paid-up status.

#### Life Secure with Return of Premium

On Death of the Life Assured during the Policy Term, provided the Policy is in Paid-up status at the time of the event:

Paid-up Sum Assured on Death of Life Assured will become payable immediately. The same will be payable only in the form of lump sum irrespective of the Policyholder selecting a different Death Benefit Payout option at Point of Sale.

On payment of this benefit, the Policy will terminate and no further benefit will be payable.

On survival of the Life Assured till the end of Policy Term, where the Policy is in Paid-up status:

Paid-up Sum Assured on Maturity shall be paid in lump sum as Maturity Benefit and Policy will terminate on Payment of this benefit.

Plan Option	Optional In-built Cover	Paid-up Benefit Payable
Life Secure with Return of Premium Option	Accidental Death Benefit	Paid-up ADB Sum Assured in addition to Paid-up Sum Assured on Death shall be payable.
	ATPD PP	Waiver of future premium benefit will terminate in paid-up status
	ATPD PPP	Paid-up ATPD Sum Assured in case of covered incidence shall be payable. Waiver of future premium benefit will terminate in paid-up status.
	TI Benefit	Paid-up TI Sum Assured in case of diagnosis of TI shall be payable.

#### Key Terms:

**Paid-up Sum Assured on Death** is defined as Reduced Paid-up Factor multiplied by the higher of (11 times the Annualised Premium and Sum Assured as on the date the Policy becomes Paid-up).

**Paid-up Monthly Survival Income** is defined as Reduced Paid-up Factor multiplied by the Monthly Survival Income.

**Paid-up Sum Assured on Maturity** is defined as Reduced Paid-up Factor multiplied by the Sum Assured on Maturity.

**Paid-up Sum Assured on Accidental Death Benefit (ADB)** is defined as Reduced Paid-up Factor multiplied by the ADB Sum Assured

**Paid-up Sum Assured on Accidental Total & Permanent Disability Benefit (ATPD)** is defined as Reduced Paid-up Factor multiplied by the ATPD Sum Assured

**Paid-up Sum Assured on Terminal Illness Benefit (TI)** is defined as Reduced Paid-up Factor multiplied by the TI Sum Assured

**Reduced Paid-up Factor** is defined as Total period for which premiums have already been paid divided by Total period for which premiums are payable during the Policy Term

## POLICY REVIVAL

If your policy has lapsed or is in paid-up state, you can revive the policy as below:

- i. The request for revival has to be made within 5 years from the due date of first unpaid premium
- ii. All past due premiums have to be paid by You along with applicable interest rate (simple interest) as defined by the Company from time to time (from respective premium due dates till the revival date). The applicable interest rate\* for the financial year 2024-25 is 7.50% per annum
- iii. The revival of the policy will be either on its original terms or on modified terms as per the BAUP of the Company
- iv. You may also have to undergo medical tests, if required by the Company's BAUP, to prove continued insurability
- v. Post revival of the policy, all benefits would be reinstated to the applicable full level
- vi. If a Policy in lapse state is not revived within the revival period, it shall terminate upon the expiry of the revival period.

\*The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31<sup>st</sup> December every year rounded to the nearest 50 bps plus a margin of 100 bps, where 1 bps is equal to 0.01%. Any change in the basis of this interest rate will be subject to prior approval from IRDAI. The Company undertakes the review of the Interest rates for revivals on 31<sup>st</sup> December every year with any changes resulting from the review shall be effective from the 1<sup>st</sup> of April of the following year.

## SURRENDER

Surrender Benefit will be paid in case the Policyholder requests to surrender/terminate the Policy/insurance coverage before Policy maturity. (Subject to the conditions mentioned above under discontinuance of premium payment)

<b>Life Secure Option</b>	<p>In Single Premium policies, the surrender benefit will be available from the first Policy year and in case of Limited pay policies, the surrender benefit will be available after payment of all premiums due under the policy as per the chosen Premium Payment Term (PPT).</p> <p>The surrender value payable for each life, in respect of each benefit (where the same is in-force), shall be calculated separately as detailed below:</p> <table border="1"><thead><tr><th>PPT Option</th><th>Surrender Value Payable</th></tr></thead><tbody><tr><td>Single/Limited Premium</td><td>A x Premiums Paid x [Unexpired Term/Policy Term]</td></tr><tr><td>Regular Premium</td><td>Not Applicable</td></tr></tbody></table> <p>Where,</p> <ul style="list-style-type: none"><li>• Premiums Paid, Unexpired Term and Policy Term shall be as applicable for a given benefit for a given life.</li><li>• Premiums Paid shall be the total of all the premiums received for a given benefit (in respect of a given life), excluding the corresponding underwriting extra premiums and taxes.</li><li>• Unexpired Term shall be calculated as the complete number of outstanding Policy Years, as applicable for a given benefit (in respect of a given life).</li><li>• Where the PPT Option has been changed from Regular Premium to Limited Premium, the Premiums Paid, as applicable for a given benefit (in respect of a given life), will only include premiums paid from the effective date* of conversion to Limited Premium. Similarly, the Policy Term will be the outstanding policy term as on the effective date* of conversion and Unexpired Term will be calculated basis this revised outstanding policy term, as applicable for a given benefit (in respect of a given life).</li></ul> <p>*effective date of conversion shall be the Policy Anniversary coinciding with or following the date on which the Policyholder's request to change the PPT Option has been accepted by the Company.</p> <ul style="list-style-type: none"><li>• For the details on Factor A applicable, please refer to the sample policy contract of this plan available on the Company's website.</li></ul>	PPT Option	Surrender Value Payable	Single/Limited Premium	A x Premiums Paid x [Unexpired Term/Policy Term]	Regular Premium	Not Applicable
PPT Option	Surrender Value Payable						
Single/Limited Premium	A x Premiums Paid x [Unexpired Term/Policy Term]						
Regular Premium	Not Applicable						

	<p>Surrender will be applicable for full Policy except in the following cases:</p> <ul style="list-style-type: none"> <li>• Surrender of benefits cannot be requested in respect of the life for which future premiums have been waived-off.</li> <li>• In case the Spouse of the Life Assured is covered and they are subsequently divorced, the Policyholder can choose to stop the benefits contingent on the life of the Spouse (by providing adequate documentation of divorce as requested by the Company) in which case the Premium payable in respect of Spouse benefit would stop, any cover pertaining to the life of the Spouse will cease to exist and the corresponding Surrender Value, if any, would be payable to the Policyholder. However, benefits available on the life of the Life Assured will continue, provided due premiums applicable for Life Assured are paid. Once reduced, the Premium shall be level throughout the remaining Premium Payment Term.</li> </ul> <p>Upon payment of Surrender Value in respect of a life, all benefits attaching to that life under this Policy will cease.</p>
<b>Life Secure with Income</b>	<p>The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive Policy Years' Premiums.</p> <p>The GSV shall be equal to, subject to minimum being zero:</p> <p>B * Total Premiums Paid less cumulative Survival Monthly Income already paid, (if any)</p> <p>Where Factor B is guaranteed for the entire Policy Term. For the details on Factor B applicable, please refer to the sample policy contract of this plan available on the Company's website.</p> <p>The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full Policy Year's Premium has been received by the Company.</p> <p>The SSV shall be equal to, subject to minimum being zero:</p> <p>C * [Monthly Survival Income * 12 * (Maturity Age – 60) * Reduced Paid-up Factor less cumulative Monthly Survival Income already paid, (if any)] + (D* Sum Assured on Death + E * ADB Sum Assured + F * ATPD Sum Assured + H * TI Sum Assured) * Reduced Paid-up Factor</p> <p>Where Maturity Age will be 'age at maturity (last birthday)' and Reduced Paid-up Factor will be Total period for which premiums have already been paid divided by Total period for which premiums are payable during the Policy Term. For the details on Factor C to H applicable, please refer to the sample policy contract of this plan available on the Company's website. Factor C to H may be revised in as per the annual review of the prevailing yield on 10 year G-Sec and the underlying experience.</p> <p>Surrender Value will be the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)}. subject to maximum of 100% of Total Premiums Paid.</p>
<b>Life Secure with Return of Premium Option</b>	<p>The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive Policy Years' Premiums.</p> <p>The GSV shall be equal to, subject to minimum being zero:</p> <p>B * Total Premiums Paid</p> <p>Where Factor B is guaranteed for the entire Policy Term. For the details on Factor B applicable, please refer to the sample policy contract of this plan available on the Company's website.</p> <p>The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full Policy Year's Premium has been received by the Company.</p> <p>The SSV shall be equal to, subject to minimum being zero:</p> <p>C * Sum Assured on Maturity * Reduced Paid-up Factor + (D* Sum Assured on Death + E * ADB Sum Assured + F * ATPD Sum Assured + H * TI Sum Assured) * Reduced Paid-up Factor</p> <p>Where Reduced Paid-up Factor will be Total period for which premiums have already been paid divided by Total period for which premiums are payable during the Policy Term. For the details on Factor C to H applicable, please refer to the sample policy contract of this plan available on the Company's website. Factor C to H may be revised in future as per the annual review of the prevailing yield on 10 year G-Sec and the underlying experience.</p> <p>Surrender Value will be the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)}. subject to maximum of 100% of Total Premiums Paid</p>

## SPECIAL EXIT VALUE

<b>Life Secure Option</b>	<p>Under this Plan Option, a Special Exit Value benefit is available wherein the Policyholder shall be returned the Total Premiums Paid, excluding the underwriting extra premiums and premiums paid for the Optional In-Built Covers (if any), if the Policyholder surrenders his/her Policy at the earlier of the following:</p> <ul style="list-style-type: none"> <li>• the period when the attained age of the Life Assured is 65 years (age last birthday); or</li> <li>• 'x' Policy Year (where x is defined as the 25<sup>th</sup> Policy Year for Policy Term from 40 years to 44 years and the 30<sup>th</sup> Policy Year for Policy Terms greater than 44 years).</li> </ul> <p>Following conditions shall be applicable for exercising Special Exit Value benefit:</p> <ul style="list-style-type: none"> <li>• The Policy has to be in-force at the time of availing this benefit.</li> <li>• This benefit is not available for Policy Terms less than 40 years or where the Maturity Age is more than 85 years.</li> <li>• This benefit is not available on the Policy where Spouse coverage is applicable.</li> <li>• This benefit is not available where Block Your Premium (BYP) Optional In-built Cover has been exercised.</li> <li>• This benefit cannot be availed post occurrence of the contingent event applicable under Optional In-Built Covers where in future premiums have been waived-off.</li> <li>• The Policy will terminate after payment of this benefit. If any Optional In-Built Covers have been chosen, their Early Exit Value or Surrender Value (as applicable), will be paid and their coverage will terminate.</li> </ul>
<b>Life Secure with Income/ Life Secure with Return of Premium</b>	<p>No Special Exit Value is available under these Plan options.</p>

## KEY TERMS & CONDITIONS

1. **Collection of advance premium** shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in a financial year is being collected in previous financial year, the premium may be collected for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. Such advance premium, if any, paid by the Policyholder shall not carry any interest.
2. There will be an option where Policyholder can convert outstanding Regular Premiums into any Limited Premium option available under the Plan without any charge/fee such that the outstanding PPT post exercising this option is lower than the outstanding PPT before exercising this option. This change shall be effective from the Policy Anniversary coinciding with or following the date on which the Policyholder's request to change the PPT Option has been accepted by the Company. This option is only available under Plan Option "Life Secure" and shall be subject to no extra mortality rate-up being applicable on any benefit as on the effective date of conversion. This option cannot be made effective in the first five Policy Years. Further, this option is not available where CCB or ATPD Optional In-built Cover(s) has been chosen.
3. **Increase in Sum Assured due Life Stage Cover Enhancement option under Plan Option Life Secure with Regular Premium Payment and Level Coverage Option:** The increase in Sum Assured under this feature can be requested any time after the first Policy anniversary, provided:
  - a. You were accepted as a standard life at policy inception
  - b. Policy is in-force at the time of request to increase the Sum Assured
  - c. The request for the increase in Sum Assured should be made within one year of the occurrence of the Life Event
  - d. The increase in Sum Assured is not applicable for any of the Optional In-built Covers
  - e. The option to increase cover on the Life Event of Marriage can only be exercised once during the Policy Term
  - f. Premium payable with respect to the increase in Sum Assured shall correspond to the Age and outstanding term at the Policy anniversary of the increase becoming effective
  - g. The acceptance of the request by the Company will be subject to validation of relevant information/documents as requested by the Company.
  - h. Spouse of the Life Assured does not have the option to increase his/her Sum Assured on the Life Events as mentioned above.
  - i. The increase in Sum Assured at Life events would not require any form of underwriting and will be subject to terms and conditions as mentioned under this document and Policy Document.

#### 4. Optional In-built Covers:

##### **Accidental Death Benefit**

- a. The ADB Sum Assured can be chosen independently from the Base Sum Assured but cannot be more than the same at inception for the Life Assured/Working Spouse (as applicable).
- b. Where Terminal Illness benefit is chosen as Optional In-built Cover, upon diagnosis of Terminal Illness, ADB coverage, if any, on that impacted life will cease.
- c. No ADB benefit is payable in case Policy/insurance coverage is in lapsed status.

##### **Accidental Total & Permanent Disability (ATPD)**

- a. The ATPD Sum Assured can be chosen independently from the Sum Assured but cannot be more than the same at inception for the Life Assured/Working Spouse (as applicable).
- b. ATPD benefit amount is payable only once during the Policy Term for Life Assured/Working Spouse (as applicable).
- c. Once ATPD benefit is triggered, Block Your Premium benefit cannot be exercised and the CCB cannot be opted, on the life on which the contingent event of ATPD has occurred.
- d. Where Terminal Illness benefit is chosen as Optional In-built Cover, upon diagnosis of Terminal Illness, ATPD coverage, if any, on that impacted life will cease.
- e. In case any ATPD Optional In-built Cover is chosen and if Sum Assured is increased subsequently due to Life Stage Cover Enhancement post policy inception, or Optional In-built Covers such as Block Your Premium (BYP)/Child Care Benefit (CCB) are exercised, in such cases, apart from increase in the premium for these additional coverages, premium applicable for this in-built cover will also increase as higher premium will be waived-off.
- f. No ATPD benefit is payable in case Policy/insurance coverage is in lapsed status.

##### **Terminal Illness (TI)**

- a. The TI Sum Assured shall be same as the Sum Assured subject to maximum of Rs.2,00,00,000 for the Life Assured/Working Spouse (as applicable).
- b. TI benefit amount is payable only once during the Policy Term for Life Assured/Working Spouse (as applicable).
- c. No TI benefit is payable in case Policy/insurance coverage is in lapsed status.

##### **Child Care Benefit (CCB)**

- a. Child will be necessary at the inception of the Policy to avail this benefit option and age of Child at the time of addition of CCB should be between 0 to 16 Years last birthday.
- b. The CCB Sum Assured can be chosen independently from the Sum Assured but cannot be more than the Sum Assured as applicable at the time of getting death benefit coverage under the Policy for the Life Assured/Working Spouse (as applicable).
- c. If CCB is not added at inception then same can be added subsequently at any Policy anniversary with-in 1 year of child's birth/legal adoption. However, if there is a child at inception and CCB has not been opted for, then it cannot be opted for at a later date.
- d. The Policy Term and Premium Payment Term for CCB at the time of this benefit becoming effective shall be as follows:

<b>Policy Term &amp; Premium Payment Term*</b>	<b>Life Secure Plan option</b>
Policy Term (PT)	<b>Lower of:</b> Outstanding PT of base Death Benefit or [21 - Age at Entry of the Child] Minimum PT for this benefit shall be subject to minimum Policy Term conditions applicable for the Plan Option "Life Secure"
Premium Payment Term (PPT)	Capped at lower of outstanding PPT of the base Death Benefit and PT of the CCB, subject to PPT Option being same as that for the base Death Benefit. If the PPT Option chosen for base Death Benefit is Limited Premium, the PPT option for CCB will also be Limited Premium.

\*In respect of the Life Assured/Working Spouse on whom this benefit is getting added.

- e. Where the CCB Cover is added later on in the Policy Term (within one year of the event of the birth/legal adoption of the first child), the cover will commence from the Policy Anniversary immediately following or coinciding the acceptance of the request for adding the CCB Cover, as per Board Approved Underwriting Policy (BAUP), subject to realization of premium payable in respect of the same.
- f. CCB cannot be added later on post Policy inception if premium have been waived-off on Accidental Total & Permanent Disability or if TI has been diagnosed on the life on which CCB is being added.
- g. No CCB is payable in case Policy/insurance coverage is in lapsed status.

- h. At the time of commencement of CCB benefit, the Life Assured/Working Spouse shall be less than or equal to 65 years (last birthday).

**Block Your Premium (BYP)**

- a. You were accepted as a standard life at the time of getting coverage under the Policy to be able to opt for this benefit.
- b. BYP Sum Assured shall be effective from the Policy Anniversary coinciding or immediately following the date on which the Policyholder's/Working Spouse's request to commence the additional coverage under this benefit has been accepted by the Company, subject to realization of premium payable in respect of the same.
- c. Policyholder/Working Spouse shall be less than or equal to 65 years (last birthday) as at the effective date of this benefit.
- d. The Policy Term of the Base Death Benefit should be more than or equal to 10 years.
- e. Both Policy Term and Premium Payment Term of BYP benefit shall be same as the outstanding Policy Term and Premium Payment Term of the base death benefit.
- f. The premium payable in respect of additional benefit amount (i.e. BYP Sum Assured) shall be calculated basis the blocked premium rate and shall be payable over the Premium Payment Term applicable for the BYP benefit.
- g. BYP cannot be exercised if premium have been waived-off on Accidental Total & Permanent Disability or if TI has been diagnosed on the life on which BYP is getting exercised.
- h. The premium rate under this benefit can be blocked for base death benefit cover only and not for any of the Optional In-Built Covers.

**5. Medical Practitioner** means a person who holds a valid registration from the Medical Council of any State of India or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his/her license; but excluding Medical Practitioner who is:

- Life Assured/Spouse himself/herself or an agent of the Life Assured/Spouse or
- Insurance Agent, business partner(s) or employer/employee of the Life Assured/Spouse or
- A member of the Life Assured's/Spouse's immediate family

**6. The definition of Age** used is 'Age as on last birthday'.

**7. Loans:** Policy loan facility is not available with this plan.

**8. Tax Benefits** under the Policy maybe available as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

**9. The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.**

**10. Goods and Services Tax & applicable cess (es)/levy, if any** will be charged over and above the premium as per applicable laws, subject to amendment from time to time.

**11. Suicide exclusion:** If the Life Assured/Spouse, whether sane or insane, commits suicide within 12 months from the date of commencement of risk under the Policy or date of Revival of the Policy provided the Policy is in-force/paid-up, the benefits payable under this policy shall be:

- in case of death due to suicide within 12 months from date of commencement of risk under the policy and the policy is in force, 80% of the Total Premiums Paid till the date of death for their respective covers or their respective early exit value/surrender values as on the date of death, whichever is higher.
- in case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death for their respective covers or their respective early exit value/surrender values as on the date of death, whichever is higher.

There are no exclusions other than suicide clause (as mentioned above) for Death Benefit.

**12. Free look period:** If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).

**13. Nomination and Assignment:**

- Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.
- Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

## **EXCLUSIONS**

There are no exclusions other than Suicide clause for Death Benefit.

**Accidental Death Benefit (ADB) exclusions:** Accidental Death arising directly or indirectly from any of the following are specifically excluded:

- The Life Assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc., any underwater or subterranean operation or activity and racing of any kind other than on foot).
- The Life Assured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
- Self-inflicted injury, suicide or attempted suicide-whether sane or insane
- Under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
- Service in any military, air force, naval or paramilitary organization.
- War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
- The Life Assured taking part in any strike, industrial dispute and riot.
- The Life Assured taking part in any criminal or illegal activity with criminal intent or committing any breach of law including involvement in any fight or affray.
- Exposure to Nuclear reaction, Biological, radiation or nuclear or chemical contamination.
- Physical handicap or mental infirmity.

**Accidental Total & Permanent Disability (ATPD) exclusions:** No benefit will be payable in respect of any of the conditions covered under the ATPD Cover, arising directly or indirectly from, through or in consequence of the following exclusions:

- The Life Assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc., any underwater or subterranean operation or activity and racing of any kind other than on foot).
- The Life Assured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
- Self-inflicted injury, suicide or attempted suicide-whether sane or insane
- Under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
- Service in any military, air force, naval or paramilitary organization.
- War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
- The Life Assured taking part in any strike, industrial dispute, riot.
- The Life Assured taking part in any criminal or illegal activity with criminal intent or committing any breach of law including involvement in any fight or affray.
- Exposure to Nuclear reaction, Biological radiation or nuclear, biological or chemical contamination.
- Physical handicap or mental infirmity.

In case ATPD benefit is claimed however is not admissible due to any of the exclusion clause(s) applicable for ATPD, then the ATPD benefit would not be payable. However, the benefits payable on other events covered under the Policy will continue.

## **Section 41 of the Insurance Act, 1938 (as amended from time to time):**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## **Section 45 of the Insurance Act, 1938 (as amended from time to time)**

Policy shall not be called into question on the ground of misstatement after three years in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

In case of fraud or misstatement, the policy shall be cancelled immediately by paying the early exit value/surrender value, if any, subject to fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

For provisions of this Section, please contact the Insurance Company or refer to the policy contract of this product on our website [www.canarahsbclife.com](http://www.canarahsbclife.com)

### **Procedure for Grievance Redressal**

**Grievance Redressal Process** In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website. We will respond to you maximum within two weeks from the date of receiving your complaint.

**Complaint Redressal Unit** Canara HSBC Life Insurance Company, 139 P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003 Email: [cru@canarahsbclife.in](mailto:cru@canarahsbclife.in). In case you do not receive a response from us or are not satisfied with the same you may write to our Grievance Redressal Officer at

**Grievance Redressal Officer** Canara HSBC Life Insurance Company, 139 P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003 Email: [gro@canarahsbclife.in](mailto:gro@canarahsbclife.in). To locate our branch please visit <https://www.canarahsbclife.com/contact-us/locate-a-branch>. In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: <https://bimabharosa.irdai.gov.in>

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website [www.canarahsbclife.in](http://www.canarahsbclife.in) or the GBIC website at <https://cioins.co.in/Ombudsman for the list of Ombudsman>.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

### **About us:**

Canara HSBC Life Insurance Company Limited is a company formed jointly by three financial organizations - Canara Bank and Punjab National Bank, which are two of India's largest nationalized banks in terms of aggregate business, along with HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is – Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Punjab National Bank: 23%.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler. Canara HSBC Life Insurance iSelect Smart360 Term Plan is a Non Linked Non participating Individual Pure Risk Premium Life Insurance Plan Trade Logo of Canara HSBC Life Insurance Company Limited (formally known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd) here in referred as “insurer” is used under license with Canara Bank, HSBC Group Management Services Limited. This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample policy contract of the product available on our website.



**Canara HSBC Life Insurance Company Limited**  
**(IRDAI Regn. No. 136)**  
(formerly known as Canara HSBC Oriental Bank of  
Commerce Life Insurance Company Ltd)

**Registered Office:** 8<sup>th</sup> Floor, Unit No. 808 - 814, Ambadeep Building,

Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001, India **Head**

**Office:** 139 P, Sector 44, Gurugram-122003, Haryana, India

**Corporate Identity No.:** L66010DL2007PLC248825

**Website:** [www.canarahsbclife.com](http://www.canarahsbclife.com)

**Call:** 1800-103-0003/1800-891-0003

**SMS:** 7039004411. **Missed Call:** 8071262709

**Email:** [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

**"BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint"