

**IRREVOCABLE LETTER OF CREDIT (L/C)****Documentary Credit – Irrevocable****L/C Number:** SBI/LC/0725/93841**Date of Issue:** 4-Aug-25**Expiry Date:** 5-Sep-25**Place of Expiry:** SBI Mumbai Main Branch, Greater Mumbai, India

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**1. Applicant (Buyer):****Lagos Groceries Pvt Ltd**

21, 2ND Floor, Yamuna Building, Mumbai, Maharashtra 400007

Phone: 9910780228

Email: info@riteshexport.com

**2. Beneficiary (Seller):****Ritesh Exports Pvt Ltd**

58 Akim Road by IBB Way, Calabar, Nigeria

Phone: 08035476034

Email: info@lagosgrocery.com

**3. Amount:****USD 10,000** (Ten Thousand US Dollars Only)Tolerance:  $\pm 10\%$  allowed on quantity and value**4. Currency:**

USD – United States Dollars

**5. Shipment Terms:****FOB – JNPT Mumbai, India**

As per Incoterms 2020

**6. Port of Loading:**

JNPT Mumbai, India

**7. Port of Discharge / Destination:**

Lagos Port, Nigeria

**8. Latest Shipment Date:****10 August 2025****9. Goods Description:**

- Product: **Alphonso Mango**
  - HSN Code: 08045020
  - Quantity: **4000 KG**
  - Unit Price: **USD 2.50 per KG**
  - Total Value: **USD 10,000**
  - Packaging: 5 KG boxes (800 boxes in reefer container)
  - Container Type: Reefer
  - Quality: Free from pests
  - Country of Origin: India
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#### **10. Partial Shipment:**

Allowed

#### **11. Transshipment:**

Allowed

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#### **12. Documents Required:**

The following documents must be presented by the Beneficiary for payment under this L/C:

1. **Packing List** – Detailing number of boxes, gross/net weight, and contents.
2. **Certificate of Origin** – Issued by an authorized Indian Chamber of Commerce.
3. **Inspection Certificate** – Issued by an approved inspection agency in India stating goods are of export quality and free from pest.
4. **Insurance Certificate** – Covering at least CIF value of goods, if purchased by seller, otherwise mention "Insurance to be arranged by buyer."
5. **Fumigation Certificate** – Certifying that the container and packaging were fumigated prior to shipment.
6. **Phytosanitary Certificate** – Issued by the Plant Quarantine Authority of India certifying goods are pest-free and fit for human consumption.
7. **Bill of Lading** – 3 original clean on board bills of lading marked "Freight Collect", showing shipment from JNPT Mumbai to Lagos Port, Nigeria.

8. **Shipping Bill** – Certified copy submitted to Indian customs for export clearance.

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**13. Payment Terms:**

**At Sight Payment**

Documents to be negotiated at:

**State Bank of India – Mumbai Main Branch**

[Insert Branch Code and Address]

SWIFT: [Insert SWIFT Code]

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**14. Confirmation:**

Confirmed

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**15. Reimbursement Instructions:**

Reimbursement will be made by [Issuing Bank] through [Reimbursing Bank] upon presentation of compliant documents.

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**16. Special Conditions:**

- All documents must be in **English**.
  - Any discrepancy in documents may result in non-payment.
  - Documents must be presented within **21 days** from the date of shipment but within the validity of the credit.
  - All banking charges outside the buyer's country are on the beneficiary's account.
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**17. Governing Rules:**

This Letter of Credit is subject to **UCP 600** (Uniform Customs and Practice for Documentary Credits, 2007 Revision, ICC Publication No. 600).

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**18. Authorized Signature (Issuing Bank):**

**Bank Name:** Zenith Bank Plc

**Address:** Zenith Heights, 87 Ajoose Adeogun Street, Victoria Island, Lagos, Nigeria

**Authorized Officer:** \_\_Mrs. Funmi Adebayo\_\_\_\_\_

**Date:** \_\_\_\_\_4-Aug-25\_\_\_\_\_