

## LETTER OF CREDIT

LC Number: [To be filled by Issuing Bank]

Issuing Bank: [Buyer's Bank Name]

Address: [Buyer's Bank Address]

Tel: [Buyer's Bank Phone Number]

Email: [Buyer's Bank Email]

Advising Bank: SBI Mumbai Main Branch

Address: [SBI Mumbai Main Branch Address]

Tel: [SBI Mumbai Main Branch Phone Number]

Email: [SBI Mumbai Main Branch Email]

Date of Issue: [Date of Issue]

LC Type: Irrevocable

Applicant (Buyer):

Lagos Groceries Pvt Ltd

Registered Office: 58 Akim Road by IBB Way, Calabar, Nigeria

Country: Nigeria

Tel: 08035476034

Email: info@lagosgrocery.com

Beneficiary (Seller):

Ritesh Exports Pvt Ltd

Registered Office: 21, 2ND Floor, Yamuna Building, Mumbai, Maharashtra 400007

Country: India

Tel: 9910780228

Email: info@riteshexport.com

Currency and Amount:

Total LC Amount: USD 10,000 (Ten Thousand US Dollars)

Description of Goods:

- Product Name: Alphonso Mango
- HS Code: 08045020
- Quantity: 4000 KG
- Unit Price: USD 2.50 per KG
- Packaging: 5 KG food-grade boxes
- Quality Standard: Free from pest

Incoterms and Delivery Details:

- Incoterms: FOB (JNPT Mumbai)
- Port of Loading: JNPT Mumbai, India
- Port of Discharge: Lagos, Nigeria
- Date of Departure: 10 August 2025
- Expected Date of Arrival: 17 August 2025

Payment Terms:

Payment shall be made at sight against the presentation of the required documents as specified below.

Required Documents:

The following documents must be presented for payment under this Letter of Credit:

1. Packing List (1 original + 2 copies)
2. Bill of Lading (Clean on board, indicating FOB JNPT, Mumbai) (1 original + 2 copies)
3. Phytosanitary Certificate (1 original + 2 copies)
4. Certificate of Origin (1 original + 2 copies)
5. Insurance Certificate (if applicable) (1 original + 2 copies)
6. Quality/Inspection Certificate (Free from pest) (1 original + 2 copies)
7. Shipping Bill (1 original + 2 copies)
8. Fumigation Certificate (1 original + 2 copies)

Expiration Date and Place:

This Letter of Credit is valid until [Expiration Date] and documents must be presented at the Advising Bank, SBI Mumbai Main Branch.

Special Conditions:

- Goods shall be packed in food-grade, export-quality 5 KG boxes.
- Each box shall be labeled with Product Name, Net Weight, Country of Origin, Batch Number, and Handling Instructions.
- The goods shall be inspected and certified to be free from pests by appropriate Indian quarantine authorities before shipment.

Governing Rules:

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (UCP 600).

Additional Instructions:

- The Buyer shall arrange for insurance from the port of shipment onwards.
- The Seller shall ensure goods are loaded in good condition and suitable for refrigerated shipment.

[End of Letter of Credit]