

FORM NO. 16

[See rule 31(1)(a)]

PART A
Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. FMGVLLA		Last updated on 22-May-2025			
Name and address of the Employer/Specified Bank			Name and address of the Employee/Specified senior citizen		
MARKIT INDIA SERVICES PRIVATE LIMITED 46 ARADHANA, CHANAKYAPURI, NEW DELHI - 110066 Delhi +(91)120-6118000 corporatepayroll-india@spglobal.com			DEEPENDER SINGH PLOT NUMBER 447, PHASE V, UDGYOG VIHAR, GURGAON - 122016 Haryana		
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)		
AAFCM9899R	DELM17484F	BBXPS4180G			
CIT (TDS)		Assessment Year		Period with the Employer	
The Commissioner of Income Tax (TDS) Aayakar Bhawan, District Centre, 6th Floor Room no 610, Hall no. 4, Luxmi Nagar, Delhi - 110092		2025-26		From 01-Apr-2024	To 31-Mar-2025
Summary of amount paid/credited and tax deducted at source thereon in respect of the employee					
Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)	
Q1	QVSZSCUB	1228242.00	301312.00	301312.00	
Q2	QVUELGWC	1228296.00	296777.00	296777.00	
Q3	QVWNECRE	1247396.00	300463.00	300463.00	
Q4	QVZIYDHG	2469903.00	839929.00	839929.00	
Total (Rs.)		6173837.00	1738481.00	1738481.00	
I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT					
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)					
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					
II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN					
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)					
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	100312.00	6390031	07-05-2024	32151	F
2	100453.00	6390031	07-06-2024	12370	F
3	100547.00	6390009	05-07-2024	50758	F
4	100419.00	6390031	07-08-2024	13070	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	98261.00	6390009	06-09-2024	39524	F
6	98097.00	6390009	04-10-2024	28372	F
7	98144.00	6390009	06-11-2024	86936	F
8	98075.00	6390009	04-12-2024	13764	F
9	104244.00	6390009	06-01-2025	83636	F
10	98074.00	6390009	04-02-2025	19453	F
11	132460.00	6390009	06-03-2025	11014	F
12	609395.00	6390009	08-04-2025	14720	F
Total (Rs.)	1738481.00				

Verification

I, **SREENIVAS PULIPATI**, son / daughter of **PANDARI PULIPATI** working in the capacity of **DIRECTOR PAYROLL** (designation) do hereby certify that a sum of **Rs. 1738481.00** [Rs. **Seventeen Lakh Thirty Eight Thousand Four Hundred and Eighty One Only** (in words)] has been deducted and a sum of **Rs. 1738481.00** [Rs. **Seventeen Lakh Thirty Eight Thousand Four Hundred and Eighty One Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	Noida	
Date	26-May-2025	
Designation: DIRECTOR PAYROLL		(Signature of person responsible for deduction of Tax)
		Full Name:SREENIVAS PULIPATI

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

FORM NO. 16
PART B

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. FMGVLLA		Last updated on 22-May-2025	
Name and address of the Employer/Specified Bank		Name and address of the Employee/Specified senior citizen	
MARKIT INDIA SERVICES PRIVATE LIMITED 46 ARADHANA, CHANAKYAPURI, NEW DELHI - 110066 Delhi +(91)120-6118000 corporatepayroll-india@spglobal.com		DEEPENDER SINGH PLOT NUMBER 447, PHASE V, UDGYOG VIHAR, GURGAON - 122016 Haryana	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	
AAFCM9899R	DELM17484F	BBXPS4180G	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) Aayakar Bhawan, District Centre, 6th Floor Room no 610, Hall no. 4, Luxmi Nagar, Delhi - 110092		2025-26	From 01-Apr-2024 To 31-Mar-2025

Annexure - I

Details of Salary Paid and any other income and tax deducted

A	Whether opting out of taxation u/s 115BAC(1A)?	No	
1.	Gross Salary	Rs.	Rs.
(a)	Salary as per provisions contained in section 17(1)	6173837.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		6173837.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	0.00	
(f)	Other special allowances under section 10(14)	0.00	

(g)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(h)	Total amount of any other exemption under section 10	0.00	
(i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(h)]		0.00
3.	Total amount of salary received from current employer [1(d)-2(i)]		6173837.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	75000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	0.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		75000.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		6098837.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	Gross total income (6+8)		6098837.00
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	0.00	0.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	0.00	0.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	0.00	0.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00	0.00

(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00
(i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH	0.00	0.00
(j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH	0.00	0.00
		Gross Amount	Qualifying Amount
(k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00
(l)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00
(m)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(n)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(k)+10(l)+10(n)]	0.00	
12.	Total taxable income (9-11)	6098837.00	
13.	Tax on total income	1519651.00	
14.	Rebate under section 87A, if applicable	0.00	
15.	Surcharge, wherever applicable	151965.00	
16.	Health and education cess	66865.00	
17.	Tax payable (13+15+16-14)	1738481.00	
18.	Less: Relief under section 89 (attach details)	0.00	
19.	Less: Tax deducted at source as per Form No. 12BAA submitted under provisions of section 192(2B)	0.00	
20.	Less: Tax collected at source as per Form No. 12BAA submitted under provisions of section 192(2B)		
21.	Net tax payable (17-18-19-20)	1738481.00	

Verification

I, SREENIVAS PULIPATI, son/daughter of PANDARI PULIPATI. Working in the capacity of DIRECTOR PAYROLL (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	Noida	(Signature of person responsible for deduction of tax)	
Date	26-May-2025	Full Name:	SREENIVAS PULIPATI

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below

Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	Noida	(Signature of person responsible for deduction of tax)	
Date	26-May-2025	Full Name:	SREENIVAS PULIPATI

Form No. 16-Annexure

Name of the Employer	MARKIT INDIA SERVICES PRIVATE LIMITED		
Employee Code	210270869		
Employee Name	Deepender Singh		
Designation	Associate Director - Data Transformation		
Aadhaar or PAN of employee	BBXPS4180G		
Financial Year	2024-25		
1-Gross Salary			
(a) -Salary as per provisions contained in section 17(1)			
Particulars	Amount		
Basic Salary	2,092,428		
House Rent Allowance	1,046,214		
Other Allowance	1,764,338		
Mornng Shift Allow	2,550		
Evening Shift Allow	31,425		
Performance Bonus	1,025,600		
Leave Encashment	109,682		
Wellbeing Program	20,000		
Utilities Allowance	12,000		
Fuel & Maintenance Taxable	21,600		
Internet Taxable	24,000		
Telephone Taxable	24,000		
Total	6,173,837		
(b) -Value of perquisites under section 17(2) (as per Form No. 12BA)			
Total	0		
(c)Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)			
Total	0		
(d) -Total (a+b+c)			
6,173,837			
Break up for 'Amount of any other exemption under section 10			
Particulars	Gross Amount	Qualifying Amount	Deductible Amount
Break up for 'Amount deductible under any other provision(s) of Chapter VIA			
Particulars	Gross Amount	Qualifying Amount	Deductible Amount
(a) section 80C			
Employee Provident Fund	251,090	0	0
(b) Other sections (e.g. 80E, 80G etc.) under Chapter VI-A			
U/S 80D	43,340		

**Signature of the Person Responsible for
Deduction of Tax**

Place : NEW DELHI
Date : 26/05/2025

Full Name : SREENIVAS PULIPATI
Designation : DIRECTOR PAYROLL

FORM NO. 12BA

{See Rule 26A(2)(B)}

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name & Address of the Employer	MARKIT INDIA SERVICES PRIVATE LIMITED Plot No B-2, Tower 6, 7th and 8th Floor, Candor Techspace, IT Park, Sector - 62, Noida, Gautam Buddha Nagar Uttar Pradesh-201301 DELM17484F
2. TAN	
3. TDS Assessment Range of the employer	
4. Name, designation and PAN of employee	Deepender Singh Associate Director - Data Transformation BBXPS4180G
5. Is the employee a director or a person with a substantial interest in the company (where the employer is a company)	
6. Income under the head "Salaries" of the employee (other than from perquisites)	6173837
7. Financial Year	2024-2025
8. Valuation of Perquisites	

S.No.	Nature of perquisites (see rule 3)	Value of perquisites as per rules (Rs.)	Amount, if any recovered from the employee (Rs.)	Amount of perquisite chargeable to tax Col.(3) - Col.(4) (Rs.)
(1)	(2)	(3)	(4)	(5)
1	CLA Perquisite	0	0	0
2	Cars/Other automotive	0	0	0
3	Sweeper, Gardener, Watchman or Personal attendant	0	0	0
4	Gas, electricity, water	0	0	0
5	Loan Perquisite	0	0	0
6	Holiday expenses	0	0	0
7	Free or concessional travel	0	0	0
8	Free meals	0	0	0
9	Free education	0	0	0
10	Gifts Perquisite	0	0	0
11	Credit Card Expenses	0	0	0
12	Club Expenses	0	0	0
13	Use of movable assets by employees	0	0	0
14	Transfer of assets to employees	0	0	0
15	Value of any other benefit/amenity/service/privilege	0	0	0
16	Stock options allotted or transferred by employer being an eligible start-up referred to in section 80-IAC	0	0	0
17	Stock options (non-qualified options) other than ESOP in col 16 above	0	0	0
18	Contribution by employer to fund and scheme taxable under section 17(2)(vii)	0	0	0
19	Annual accretion by way of interest, dividend etc. to the balance at the credit of fund and scheme referred	0	0	0
20	Other benefits	0	0	0
21	Total value of perquisites	0	0	0
22	Total value of profits in lieu of salary as per section 17(3)	0	0	0

9. Details of Tax :

(a) Tax Deducted from salary of the employee under section 192(1)	1,738,481
(b) Tax paid by employer on behalf of the employee under section 192(1A)	0
(c) Total tax paid	1,738,481
(d) Date of payment into Government treasury	As per Form 16

DECLARATION BY EMPLOYER

I SREENIVAS PULIPATI Son of PANDARI PULIPATI working as DIRECTOR PAYROLL do hereby declare on behalf of MARKIT INDIA SERVICES PRIVATE LIMITED that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed there under and that such information is true and correct.

**Signature of the Person Responsible for
Deduction of Tax**

Place : NEW DELHI
Date : 26/05/2025

Full Name : SREENIVAS PULIPATI
Designation : DIRECTOR PAYROLL