

Ideation Phase

Define the Problem Statements

Date	04 July 2025
Team ID	LTVIP2025TMID49622
Project Name	Measuring The Pulse Of Prosperity: An Index Of Economic freedom Analysis
Maximum Marks	2 Marks

Customer Problem Statement : Despite sustained economic growth in many regions, disparities in prosperity persist due to uneven levels of economic freedom. Understanding and quantifying economic freedom across different regions or countries is essential to identifying barriers to development, fostering inclusive growth, and formulating evidence-based policy. However, current tools and indices often lack clarity, contextual relevance, or actionable insights for policymakers, researchers, and citizens.

This project aims to analyze and enhance the existing Economic Freedom Index by:

- Identifying key dimensions influencing economic freedom (e.g., property rights, trade openness, regulation).
 - Mapping economic freedom against prosperity indicators such as GDP per capita, employment rate, and quality of life.
 - Developing an intuitive, visual representation (e.g., dashboard or infographics) that communicates the impact of economic freedom on prosperity.
 - Recommending policy strategies based on comparative analysis between high and low-scoring regions.
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MEASURING THE PULSE OF PROSPERITY: AN INDEX OF ECONOMIC FREEDOM ANALYSIS

I Am	I'm Trying To	But	Because	Which Makes Me Feel
an economic analyst	understand policy impact on economic growth	I can't identify key reform priorities	the index aggregates data without context	frustrated and unsure
a government policymaker	improve economic freedom score	I can't identify key reform priorities	the index lacks real-time data segmentation	blind and reactive
a global investor	compare countries for investment	I get broad rankings, not actionable data	indicators aren't broken down regionally	skeptical and hesitant

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Ps-1	An economic analyst	Understand policy Impact on economic growth	I cant identify perform priorities	The index Aggregates data With out conte	Frustrated And unsure
Ps-2	A government Policy maker	Improve economic freedom score	I cant identify perform priorities	The index lacks Realtime data segmentation	Blind and reactive
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