

Parasol Insurance Co.
Policy Document

1. Coverage

1.1 This policy provides coverage for the insured vehicle as specified in the declarations page.

1.2 Coverage types may include:

- a) Liability (Bodily Injury and Property Damage)
- b) Collision
- c) Comprehensive
- d) Personal Injury Protection (PIP)
- e) Uninsured/Underinsured Motorist

1.3 Specific coverage limits and deductibles are listed on the declarations page.

2. Policy Term

2.1 The policy term is six months from the date of inception, unless otherwise specified.

2.2 Renewal is not automatic and must be initiated by the policyholder.

3. Exclusions

3.1 Damage caused by intentional acts or gross negligence is not covered.

3.2 Normal wear and tear is excluded from coverage.

3.3 Damage resulting from racing or using the vehicle for commercial purposes without proper endorsement is excluded.

3.4 Driving under the influence of alcohol or drugs voids coverage for that incident.

4. Claim Process

4.1 Claims should be filed as soon as possible after an incident.

4.2 Policyholders must provide all relevant information, including police reports when applicable.

4.3 An adjuster may be assigned to inspect the vehicle and assess damages.

5. Premiums and Deductibles

5.1 Premiums are calculated based on factors including driver history, vehicle type, and coverage selected.

5.2 Deductibles apply to collision and comprehensive coverage as specified on the declarations page.

6. Cancellation

6.1 The policyholder may cancel at any time with pro-rata refund of premiums.

6.2 The insurer reserves the right to cancel with 30 days' notice, or immediately in cases of non-payment or fraud.

7. Definitions

7.1 "Insured vehicle" refers to the automobile listed on the declarations page.

7.2 "Accident" means a sudden, unexpected event resulting in damage or injury.

8. Additional Provisions

- 8.1 Coverage extends to other drivers listed on the policy.
- 8.2 Rental car coverage may be included if specified in the policy.
- 8.3 Roadside assistance may be available if selected as an add-on.

9. Contact Information

For claims or inquiries:

Phone: 1-800-CAR-SAFE

Email: claims@parasol.com

Policy Number: #AUTO-67890-2024

Policyholder: [Name]

Effective Date: [Date]