



DEFI DETECTIVE CERTIFICATE

CODE REVIEW OF

AUTOMATED USDT

SUCCESSFULLY PASSED WITH A SCORE OF

3+ STARS



10/22/2022

Date

DEFI Detective

Signature

DETAILS

CONTRACT NAME: AUTOMATEDTUSDTCAPITAL
WEBSITE: WWW.AUTOMATEDUSDT.CAPITAL
TG: T.ME/AUTOMATEDUSDCAPITAL



DETECTIVE

WEBSITE: WWW.DEFIDETECTIVE.APP
TG: T.ME/DEFIDETECTIVE
DEVS: @OxApeiron
@Crazy_Extiint

BREAKDOWN

0X8A317B5F8A8EEFC48D11577310A59C77E9D40A20

★ VULNERABILITIES

No known vulnerabilities found in this contract

? BACKDOORS

Backdoor: setDays (owner access only) has no maximum requirement, thus the owner can set an extremely high number to prevent investors from collecting dividends. There are ways for the owner to enable withdrawals to cashout himself & disable them again in a single transaction, giving owner 100% control of the TVL.

★ FEES & FAIRNESS

25% of the total supply is sent to the developer and another 25% to a partner. We then consider that the team owns 50%. There is also 10% fee on deposit & 0% fee on withdrawals . (This is done with the intention to finance forex trading to finance the yield).

? DECENTRALIZATION

Since the team receives 50% of the total supply, it is hard to consider this contract as decentralized, as a single entity owns 50%. Therefore it relies on trust to fund the daily yield.

? PRIVILEGES

Owner can disable withdrawals forever.

AUDIT BONUS

An audit has been provided and can be found at:
<https://georgestamp.xyz/2022/10/automated-usdt-capital/>

COMMENTS & VERDICT

This smart contract mostly relies on trust like many other successful projects around, and has the unique feat to expose DeFi investors to Tradfi, which can be a nice edge against inflation since many Tradfi has intrinsic value (1+ 0.5 stars are granted for this). We judge smart contracts for their code and to let people know the risks.

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RATING SYSTEM



1 STARS



2 STARS



3 STARS



4 STARS



5 STARS



5 STARS +

CALCULATIONS

There are in total 5 categories, each of them grants 1 full star (fully approved), 1/2 star (empty star with relative comment), no star (relevant problem found and specified).

The “+” is a bonus granted if the protocol has already a reliable audit

★ VULNERABILITIES

★ PRIVILEGES

★ FEES & FAIRNESS

★ BACKDOORS

★ DECENTRALIZATION

★ FULL POINT

★ HALF POINT

★ AUDIT BONUS (+)