



# DefiFarms Whitepaper

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DefiFarms - The First NFTs Protocol Powerful Automatic Liquidity Acquisition Yield Farm & AMM

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# Introduction

The value of fiat currencies is constantly reducing because of inflation and political issues and other economic-related activities. However, some currencies such as bitcoin have achieved high success in this regard. They are consistently used in market cycles and the adoption has been widely enhanced. Users should be able to hold currencies for a long time without the fear of devaluation to encourage utility. The present reality is that poor liquidity and speculation have made the value of any currency move more than 10% in a single day. Although, most people believe that mass adoption will solve the problem but the critical mass is still elusive for cryptocurrencies.

Introducing DEFIFARMS, the first NFTs Protocol Powerful Automatic Liquidity Acquisition Yield Farm and AMM decentralized exchange running on Binance Smart Chain with lots of unique and creative features that let you earn and win. It is a Binance **chain-based top Automatic Liquidity Acquisition Yield Farm & AMM without any central** failure points or programming flaws. The government does not control it and users do not have to face any counterparty risk.

DEFIY and DFTC are the official tokens of DEFIFARMS that enhance farming, staking, earnings, trade settlements, and huge gains across various blockchains. The DEFIFARMS finance will provide an all-inclusive platform that utilizes the power of the Binance chain to bridge all other top ecosystems thereby interconnecting the Defi world.



# Problem Description

A semi-transparent background image of a modern office setting. Several people are visible, some sitting at desks working on laptops, while others are standing or walking through the space. The scene is lit with warm, ambient light.

There are three major functions of any currency. Ability to serve as a medium of exchange, store of value, and unit of account. We understand that the stability of price is necessary for the adoption of cryptocurrency. As compared to fiat currencies that are competently managed, the value of cryptocurrencies can swing wildly because of inflation. This means that the crypto prices for goods and services must be changed thereby making it unreliable for merchants and users. The mismatch of expected future cryptocurrency values has also affected commerce and some merchants may be unwilling to accept crypto as a means of payment while other customers may be positively optimistic about the future thereby unwilling to spend.

To avoid speculations, most merchants may be willing to exchange their cryptocurrencies with a more stable asset. To compensate for optimistic sentiment, customers may do the spend and replace technique. However, these moves negatively affect the low friction benefits of cryptocurrencies.

In summary, for cryptocurrencies to become a real deal there is a huge need for stability in coin value.

# Existing Solutions



To tackle the problem above, here are some categories of solutions that have been offered.

## **Exchange to fiat**

As soon as most merchants receive cryptocurrencies, they prefer to exchange them into fiat currencies. They tend to embrace solutions that are more stable, liquid, and familiar than cryptocurrencies. These can be seen in other exchange-based solutions.

Fiat currencies are also affected by interfacing with central controlled currency. They are affected by many regulations and high transaction costs in a similar manner as a traditional payment system. They eliminated the inefficiencies of cryptocurrencies.

## **Fiat-backed stablecoins**

The idea is to use more stable fiat currencies such as EURO and Dollars as collateral to offer users the same amount of crypto coins. The reserves undergo auditing in the area of compliance and are usually maintained by some custodians. Some stable coins that have undergone various adoption rates are USDT, TUSD, USD coin amongst others.

Fiat-backed stable coins use the current regulatory landscape thereby allowing the use of a fiat-backed instrument to be less regulated as compared to the direct interface with fiat currencies. The complexity of stable coins is similar to the direct fiat exchange but issuers tend to manage the complexities that may arise. The receiver and sending of stable coins are subjected to less scrutiny thereby making it have similar cryptocurrency properties. As compared to fiat currencies, the stable coins are liquid and stable but they have the same user experience as fiat currencies. They are easy to adopt and understand.

Some limitations of the stable coins are the fact that their values depend on fiat currency reserve and the reserve establishes a custodial risk. A catastrophic loss can be triggered if the custodian manipulates or falsify the reserve thereby disturbing the ecosystem. This point marks the vulnerability of stable coins as compared to fiat and cryptocurrencies. They gave a central point that can lead to failure.

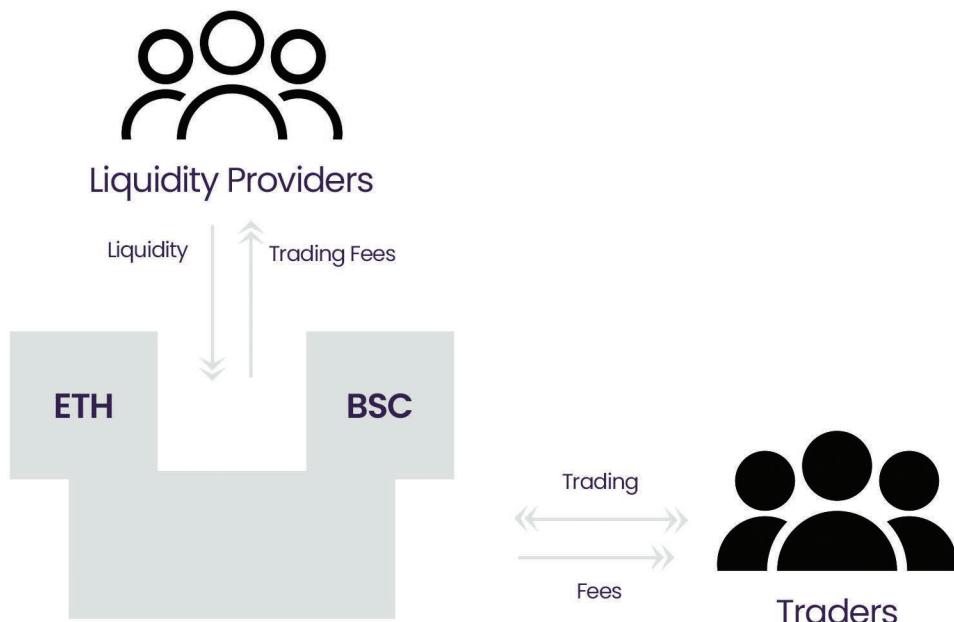
## **Crypto-collateralized algorithmic stable coins**

To solve the problem of fiat-backed stable coins, an algorithmic stable coin that includes MakerDAO's DAI has been introduced. Although, the mode of operation is quite different they are over-collateralized by volatile crypto assets as compared to being backed by fiat. This means they are programmed to exist only on the decentralized blockchain. In other words, no centralized solution forms the basis of the entire system. This solves the regulatory risks posed by the stable coins to some extent. It also provides an easy UX for easy understanding of tokens representing the fiat value.

However, there are two risks attached to the Algorithmic stable coins. The idea of using volatile and illiquid assets to back stable value is risky. The entire system will be downsized as the asset also depreciates in a controlled manner. It may lead to issues that may cause political intervention or various edge cases. This risk does not occur in fiat-based stable coins because of proper reserve that simply draws down to zero when demand falls.

Centralization of control is another problem with algorithmic stable coins. There is a need to adjust collateral policies with time and algorithmic stable coins offer a second layer of governance token. When the incentives are poorly designed in a worst-case scenario, it can lead to apathetic holders of the governance coin that can affect the minority stakeholders.

# DEFIFARMS Approach



After considering the problems of the approach explained above, we have developed DEFIFARMS, a transactional solution without dependencies on any single point of failure. It is easy to access and can reduce the volatility rate of cryptocurrency thereby enhancing its usage.

Market makers (huge trading firms or brokerage houses with a great understanding of regulatory commune and financial knowledge) have backed the traditional order book centralized exchange. They demonstrate high liquidity in centralized exchange by earning profits via huge differences in buying and selling prices. However, the emergence of Defi and DEXes has enhanced the adoption of Automated Market Making (AMM) that allows retailers to also engage in market-making and earn profit from trading fees.

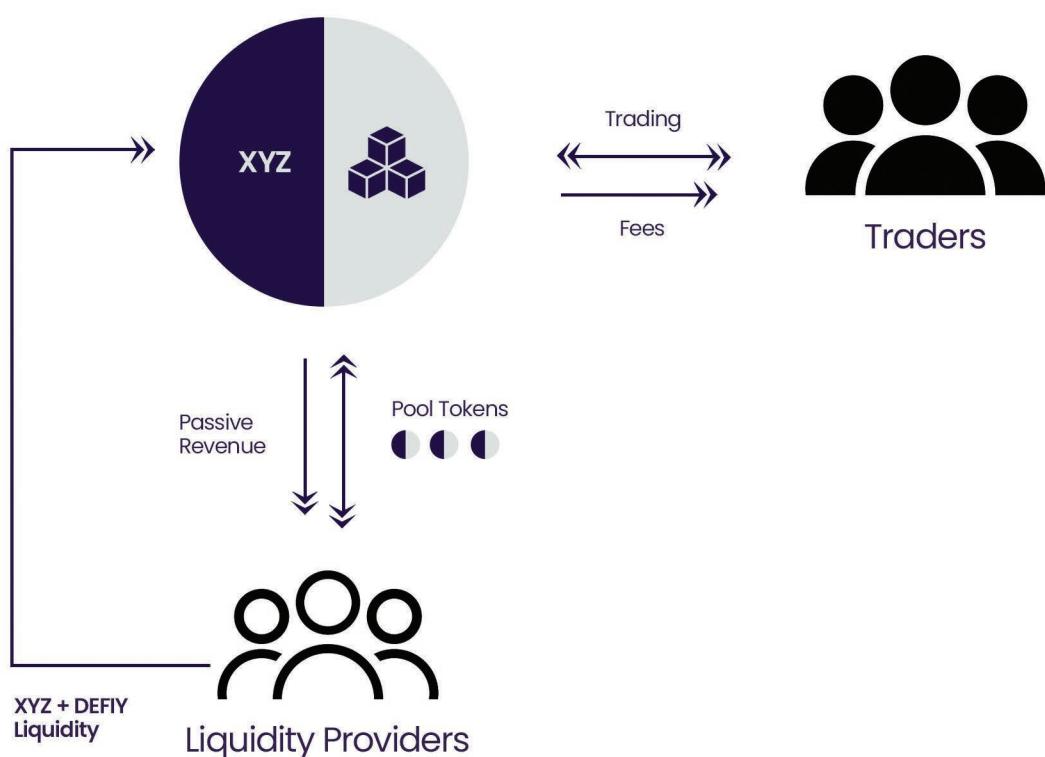
The AMM exchange allows market makers to gather their funds together to become a single huge automated market maker. Traders are allowed to trade tokens on these pools according to the deterministic algorithm. However, certain problems also affect the AMM such as low capital efficiency, impermanent loss and front running,

Ethereum launched the world of DeFi applications initially. It shook the monopoly enjoyed by the world centralized finance giants. The total value locked in the decentralized application is increasing every year and Defi is expected to dominate the financial space in the nearest future.

The Binance Smart Chain Network has also been recently adopted because of the low transaction fees and faster transactions. The network has enhanced the Defi world thereby allowing developers across the globe to express their creativity.

DEFIFARMS aims to become the staking, trading, and investment engine that will connect the Defi world and blockchain future.

# How it Works



## **Automatic Liquidity**

Every transfer made with DEFIY must incur an 8% transfer tax. 6% transfer tax will also be added to the DEFIY-BNB liquidity pool through the contract to automatically and continuously raise the price floor. The liquidity will be locked and inaccessible. Before DEFIY is launched on AMM dex, the liquidity will be added on PancakeSwap then on DefiFarms.

## **Automated Burning**

As we have mentioned above, each transfer of DEFIY must pay an 8% transfer tax. The 6% transfer tax will be allocated to automatic liquidity acquisition. The other 2% transfer tax will be burned immediately. The whole process is automatic.

Black Hole Address: 0x00000000000000000000000000000000dEaD

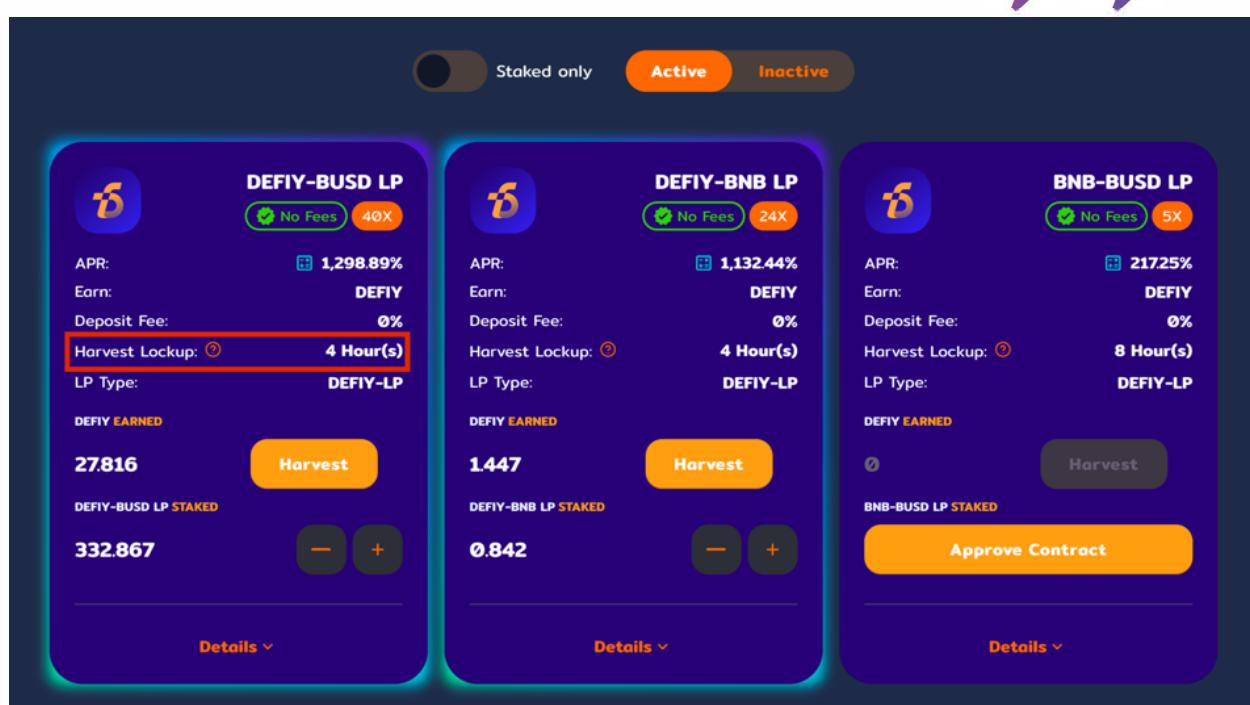
## Harvest Lockup

Harvest lockup is a unique reward lockup mechanism used to limit the frequency of harvest. It is designed to prevent farming arbitrage bots from constantly harvesting and dumping. Harvest lockup is a unique and creative farming reward lockup mechanism created by the DefiFarms dev team. This mechanism can help us limit the frequency of harvest to prevent farming arbitrage bots from constantly harvesting and dump.

For example, the harvest lockup of the DEFIY-BUSD farm is 4 hours. It means that farmers who stake in the DEFIY-BUSD farm can only harvest (claim their rewards from farming) every 4 hours.

You can check the harvest lockup on each farm card.

To clarify, the harvest lockup only locks users' farming rewards.  
The tokens and LP tokens staked in farms can be withdrawn anytime.



## Anti Whale

Transfer more than 0.5% of the total supply will be rejected. As the total supply grows, this ratio will be reduced.

Transfer more than 0.15% (current ratio) of the total supply will be rejected. As the total supply grows, this ratio will be reduced.

**Deposit or withdraw tokens to the farms will not be subject to this restriction.**

You can view the max transfer amount on our website: <https://DefiFarms.org>

<b>DEFIY Stats</b>	
Market Cap	\$37,225,349
Total Minted	45,489,205
Total Burned	2,957,115
Total Locked Rewards	13,705,753
Circulating Supply	28,826,337
Max Tx Amount	68,234
New DEFIY/Block	75
Transfer Tax	5.0%
<b>DEFIY LP Worth</b>	
DEFIY-BNB	\$78.538
DEFIY-BUSD	\$3.292

## Deposit Fee Redistribution

A 5% deposit fee will be charged when users enter staking on DefiFarms, but unlike other yield farms, we do not plan to use the deposit fee to buy back and burn. It's a waste of money. Instead, we will redistribute the 4% deposit fee to DEFIY holders to encourage holding.

When users enter the farming on DefiFarms, a 5% deposit fee will be charged.

- 1% deposit fee will be sent to the dev team as the development fund.
- 4% deposit fee will be redistributed to DEFIY holders via Defi Factory.

### **What is Defi Factory?**

Defi Factory is a farming pool that allows DEFIY holders to stake their DEFIY to earn other tokens. The dev team will create two Defi Factories (BUSD & BNB) after the launch, the 4% deposit fee will be added to these two pools as the rewards for DEFIFARMS staking.



# **Advantages of DEFIFARMS Platform**

### **DEX Trading**

- Pseudo-anonymous: Users do not need to fill out a detailed form or provide an ID to participate.
- Automatic: The activities on DEX is instant as long as there is enough liquidity
- Non-custodial: You do not need a third party to control your funds.
- Lower cost: Lower transaction charges
- Users can use the DEFIFARMS platform to curb the risk of hacking as long as they can keep their keys in check.

### **Merchant Adoption**

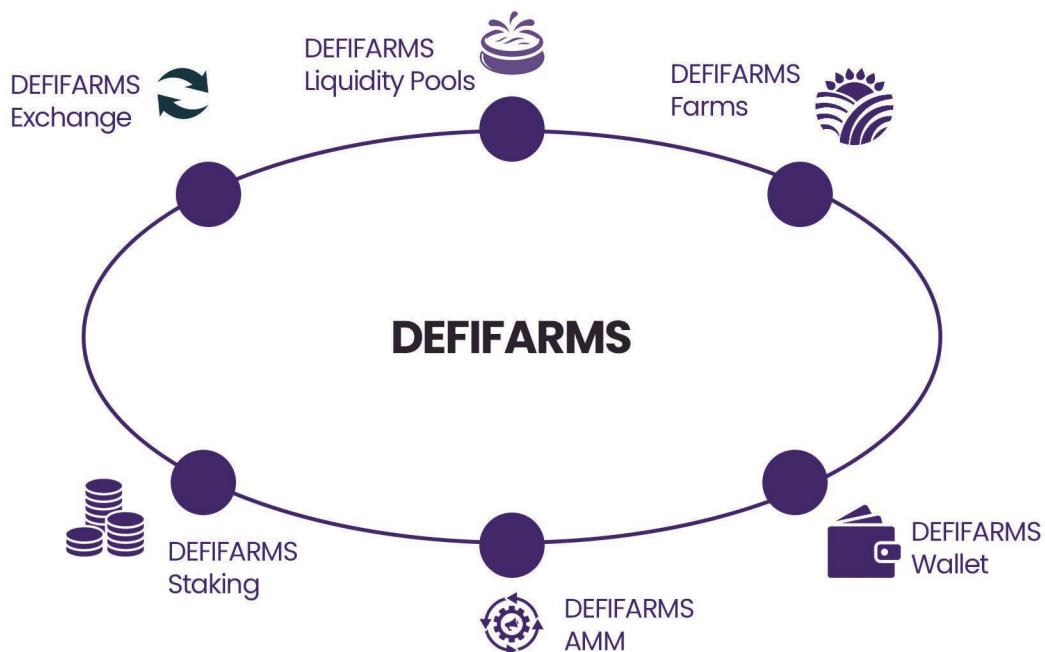
DEFIFARMS allows merchants to enjoy currency stability especially at a low cost and to increase profit as it also retains all the benefits that are attached to the DEFIFARMS system. The huge adoption by merchants will enhance the permissionless nature of the ecosystem.

### **Increased demand and utility for DEFIY tokens**

In addition to the rise in price pressure, DEFIY will also be used in various trade actions thereby increasing the demand for DEFIY as collateral and directly affecting the long-term viability of the peer-to-peer system. This effect will also be notable in trading against other

speculative assets such as alternative cryptocurrencies and precious metals

# DEFIFARMS Ecosystem



DEFIFARMS serves as a medium of bridging all DEFI-capable blockchain thereby allowing users to enjoy all the benefits of a robust decentralized finance protocol without considering pre-existing community loyalties. DEFIFARMS allows everyone to participate in DEFI stake, market, and farm thereby earning more coins in this regard.

DEFIFARMS is an automated market-making (AMM) decentralized exchange that is available on the Binance chain network. The DEFIFARMS ecosystem is made up of various pillars.

- DEFIFARMS Exchange
- DEFIFARMS liquidity pools
- DEFIFARMS farms
- DEFIFARMS wallet
- DEFIFARMS staking.
- DEFIFARMS AMM

These pillars serve various functions in the ecosystem

## **Trading**

Trading is very important in human life. The rapid development and innovation of blockchain have portrayed commerce management as a prominent use case of blockchain. In the centralized finance world, users can engage in other markets by moving funds across borders without manually converting their fiat currencies to the particular country's currency. DEFIFARMS offers an innovative way of doing business to the world of DEFI.

DEFIFARMS offers a platform that is capable of swapping with the use of an automated market maker (AMM) model. The solution works across blockchain platforms. The solution allows users to digitally swap assets on platforms without experiencing a delay in conversions or the need for a book. DEFIFARMS allows you to trade against cross-chain liquidity pools and settle your orders instantly. These pools are backed up by the user's fund made available when users provide liquidity to enjoy a percentage of the trading fee similar to other AMM systems.

## **Yield Farming**

DEFIFARMS helps users to stake and lend crypto assets thereby generating huge rewards as extra cryptocurrency is added to their balance. The DEFIFARMS project yield farming section helps to incentivize the liquidity providers thereby locking up their tokens and gaining from distribution of profits acquired through smart contract efficient management of the liquidity pool.

DEFIFARMS yield farming rewards will be according to earnings from the bounty reward pools, liquidity pools that are funded by DEFIFARMS finance, or other organizations.

DEFI Yield farming allows the cryptocurrency holders to lock up their holdings while expecting adequate rewards. Furthermore, it helps users to earn fixed or variable interest while investing their crypto in the DEFI market. In other words, the yield farming lending cryptocurrency with the aid of the BSC network. In the traditional banking system when funds are loaned out, they are paid back with interest. The idea is similar to yield farming as regards cryptocurrency. A certain amount is loaned out with the aid of Defi protocol instead of storing it in a particular wallet to get a return.

## **Staking**

The DEFIFARMS finance protocol includes the traditional DEFI staking method. You can add value to the security of networks thereby confirming transactions that exist within the protocol or the blockchain involved.

The users of the DEFIFARMS network will enjoy the proof of stake algorithm that allows users to borrow out assets thereby ensuring the stability of the system. Users or stakeholders in the network will gain a reward that is equivalent to their share of the locked-up crypto assets.

## **DEFIFARMS Wallet**

To promote ease of use by the users of AMM protocol, DEFIFARMS wallet is introduced.

An engaging cross-chain wallet allows you to access the tokens across blockchains thereby allowing easy transactions.

The wallet ensures a seamless experience with the current DeFi worlds and promotes a secure and smooth experience. DEFIFARMS wallet will be available in various versions such as Android, iOS, and web.

### **NFTs**

Another DEFIFARMS pillar aims to create the most engaging DeFi platform that will also cater to a constantly rising area of decentralized finance called the NFTs or non-fungible tokens. DEFIFARMS Finance will offer a comprehensive NFT exchange that will enhance easy trading of non-fungible assets and the creation of the DEFIFARMS NFTs.

## **Advertisement and Promotion**



### **Referral Program**

An on-chain referral program has been implemented to incentivize users to invite friends to join the farming. Inviters can earn 1% of his/her friends' earnings forever.

There are rewards for new users to join with a viral referral effect (users that receive transactions from the existing user will get an invite with token rewards). DEFIFARMS will also incorporate the principle of referral marketing thereby rewarding loyal customers that have referred other customers to join the network. The referral rewards will be managed by the DEFIFARMS platform and the rewards will be in form of tokens that can be exchanged. The DEFIFARMS referral is a powerful asset that will help the platform to expand its user base.

### **Trading Incentive**

We plan to add a trading incentive mechanism to our own AMM DEX. Users can earn tokens by trading on DefiFarms. However, It is different from traditional trading mining. The rewards on DefiFarms for trading can be different tokens. Other projects can provide their tokens as rewards for specified trading pairs. More details about it will be published later.

# Tokenomics

DefiFarms Non-Fungible Yearn (DEFIY)

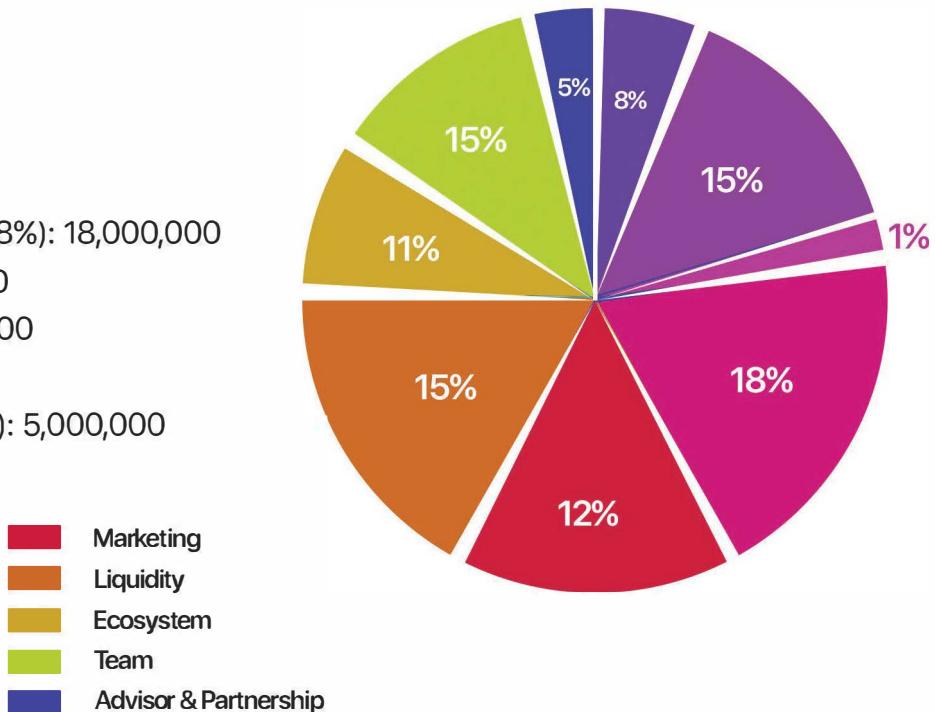
## Token Details

- Token Name: DefiFarms Non-Fungible Yearn
- Chain: Binance Smart Chain (BEP20)
- Token Symbol: DEFIY
- Contract Address: 0x2307DfB065CF1c9c5bC0f3435b49830C0AB86847
- Chain: Binance Smart Chain (BEP20)
- Max Supply: 100,000,000



## Token Distribution

- Seed (8%): 8,000,000
- Private (15%): 15,000,000
- Public (1%): 1,000,000
- Farming/staking/reward (18%): 18,000,000
- Liquidity (15%): 15,000,000
- Ecosystem (11%): 11,000,000
- Team (15%): 15,000,000
- Advisor & Partnership (5%): 5,000,000



Seed  
Private  
Public  
Farming/Staking/Reward

Marketing  
Liquidity  
Ecosystem  
Team  
Advisor & Partnership

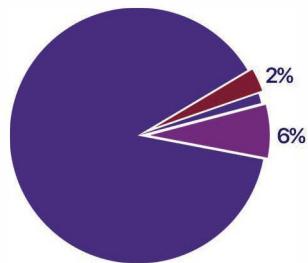
**Total Token** **100,000,000** **Tokenomics DEFIY (defifarms.org)**

Allocation	Amount	Percentage	Raised	Vesting Period	Allocation Release
Seed (8%)	8,000,000	8	160,000	Unlock 5%, 2 month cliff, then linear till the 12th month	400,000
Private (15%)	15,000,000	15	750,000	Unlock 10% before listing, 3 month cliff, then linear till the 12th month	1,500,000
Public (1%)	1,000,000	1	100,000	Unlock 100% before listing.	1,000,000
Farming/staking/Reward (18%)	18,000,000	18		7.5% per quarter, start to unlock when Staking/farming program goes live	600,000
Marketing (12%)	12,000,000	12		Unlock 3% before listing, then linear 18 months	360,000
Liquidity (15%)	15,000,000	15		Unlock 20% before listing, then linear till the 12 months.	3,000,000
Ecosystem (11%)	11,000,000	11		Linear 5 yrs	183,333
Team (15%)	15,000,000	15		Lock 06 months, then 5% per quarter.	
Advisor & Partnership (5%)	5,000,000	5		Lock 06 months, then 10% per quarter.	
	<b>100,000,000</b>	<b>100</b>	<b>1,010,000</b>	<b>Current Circulating Supply:</b>	<b>7,043,333</b>

Round	Token Price (USDT)	Token Sale	Raised
Seed	0.02	8,000,000	160,000
Private	0.05	15,000,000	750,000
Public	0.1	1,000,000	100,000

### Transfer Tax

- Burn Rate: 2% of transfer tax will be burnt immediately
- Automatic Liquidity Rate: 6% of transfer tax will be added to the LP pool and locked.
- Total Transfer Tax Rate: 8% of every transfer



### Emission Rate

- 5-10 DEFIY / block
- {TBA} DEFIY / day
- 15% to the dev team to ensure essential growth of the project

█ Burn Rate  
█ Automatic Liquidity Rate

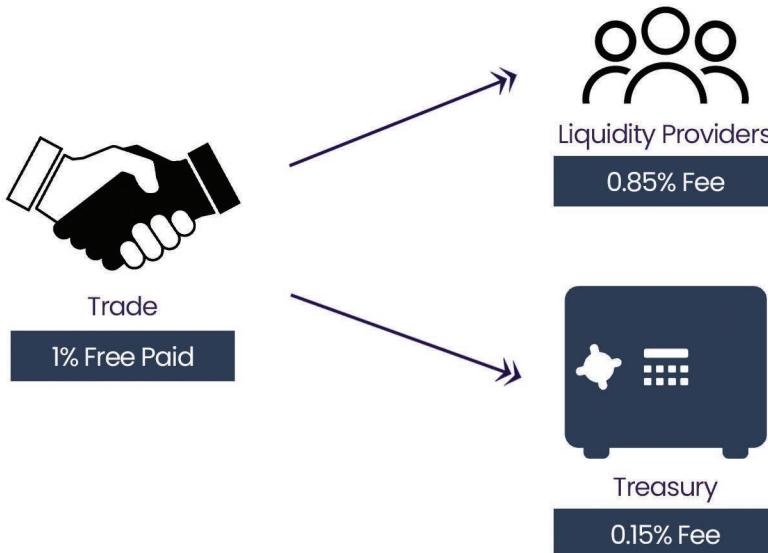
# Use Cases



## AMM

The DefiFarms AMM exchange is a complete fork of PancakeSwap, the factory & router smart contracts are the same as Pancake Swap (we only changed "pancake" to "DEFIY" in these two contracts). It means that the contracts where store liquidity (your money) are as safe as PancakeSwap.

For each trade, a 1% fee is paid. 0.85% goes to liquidity providers and 0.15% goes to the



## Unique Trading Incentive System

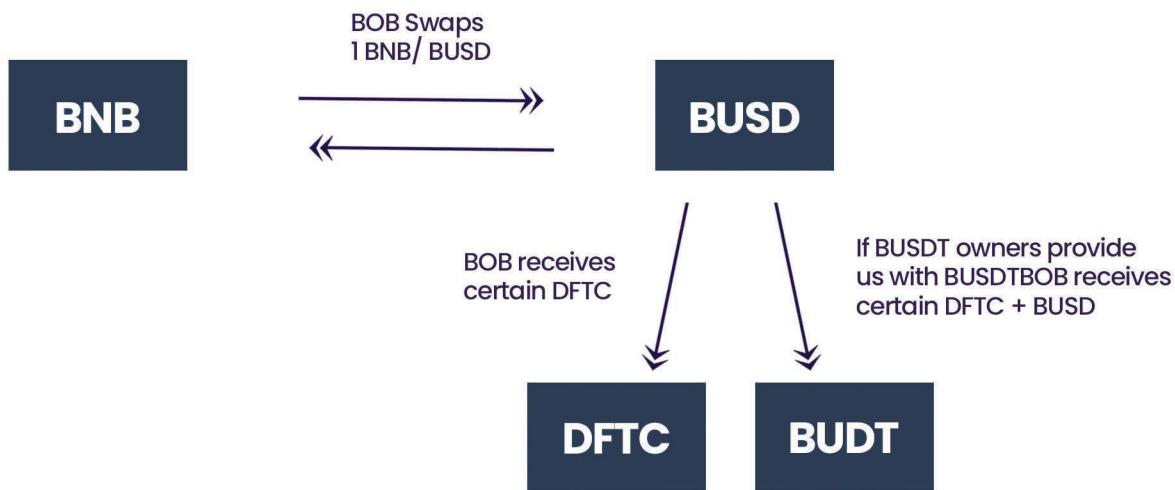
For a newly established AMM exchange, the most important question is how we can get enough trading volume in a short period. More volume means more trading fees, and liquidity providers can get more revenue.

Here is our solution, our unique trading incentive system:

- Traders can get extra token rewards in every trading in specialized trading pairs.
- For most trading pairs, traders will receive the DFTC (DefiFarms Trader Credit).
- **Other projects can also provide their tokens as trading rewards for their token's trading pairs.** (This means that traders may receive up to 2 tokens as trading rewards for some trading pairs.)
- In this way, we provide other projects with the ability to incentivize trading, and they will be more willing to encourage their users to trade on DefiFarms.

## For Example

- 1.Bob swap 1 BNB to BUSD, he will receive a certain number of DFTC.
  - 2.Bob swap 1BNB to TokenA, and if the project owner provides us, some TokenA as trading rewards. Bob will receive both DFTC and TokenA as the trading rewards.
- In this way, we will attract more traders and more projects trading on DefiFarms.



## How Can DEFIY Holders Benefit

The logic is simple. We will allocate some trading fees to buy back DEFIY tokens and burn them. This can help us stabilize the price of the DEFIY token.

Besides, 10% of the total supply DFTC will be allocated to Defi Factory, which means that DEFIY token can stake their DEFIY to earn DFTC.

## DefiFarms Trader Credit (DFTC)

DFTC is the second token issued by DefiFarms, DFTC will be used as the trading rewards on our trading incentive system.

**Briefly, DFTC is a SAFEMOON styled token but without a reflection function. It is different from most moon tokens because it is backed by an existed AMM exchange and has clear use cases.**

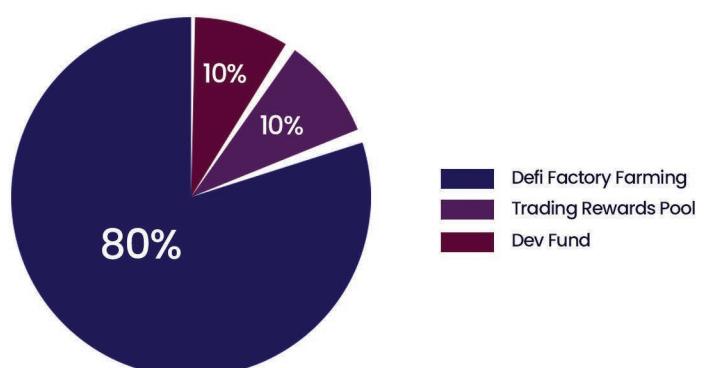
Max Supply: 1 Quadrillion

### Allocation

- 10% for Defi Factory farming
- 80% for Trading rewards pool
- 10% for Dev fund

### Transfer Tax Fee: 15%

- 7.5% for Automatic liquidity acquisition
- 3% Burned
- 4.5% Resent to the trading rewards pool



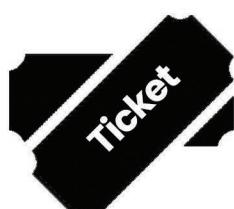
## How Can DFTC Holders Benefit

- 1.DFTC can be staked to earn DEFIY
- 2.DFTC will cover almost all use cases of DEFIY in the near future



## Specifics

- Lottery Ticket Fee for 1 ticket: 20 DEFIY
- Single User Lottery Entry Limit: No overall limit, but only 50 can be bought at one time through the UI
- Paying for one ticket will give users a random 4 digit combination with each digit being between 1-14, e.g. "1-9-3-2"



Users buy 1 lottery ticket for 20 DEFIY

2967

Users get random 4 digits combination



Users need to match all 4 numbers in the same order to win



User did not match all numbers?  
Don't worry as long as user matched more than two correct numbers

## How to win

To win the lottery jackpot (50% of the entire lottery pool), users need to match all 4 numbers on their tickets in the **same order** as the 4 winning numbers.

If you don't match all 4, no need to worry. As long as you match 2 or more numbers in the correct order, you are guaranteed to win a prize.

## Winning Ratio

- Match all 4 numbers in the exact order = win 50% of the pot (or split the pot if more than 1 winner).
- Match 3 numbers in the exact order = win or split 20% of the pot.
- Match 2 numbers in the exact order = win or split 10% of the pot.
- Burn the remaining 20% of the pot.

Please note - if no participants were able to match 3 numbers on any draw, the 20% allocated to winners will then be burned accordingly.

For example, if the final 4 winning numbers are "1-9-3-2"

- "2-3-9-1" = match 0
- "**1-9-3-2**" = **match all 4**
- "1-9-2-2" = match 3
- "2-3-3-2" = match 2
- "1-2-1-2" = match 2

## Lottery phases

Each full lottery session is completed every 12 hours (2 per day), with the timings for each as below:

3 AM - 2 PM (UTC)

3 PM - 2 AM (UTC)

3 AM - 2 PM (UTC)

3 PM - 2 AM (UTC)

An example of a lottery session starting at 3 AM (UTC) is as below:

### Phase 1 - Buy Tickets (3 AM to 2 PM)

- You have 1 hour to buy tickets.
- The lottery jackpot will accumulate at the top of the page with each ticket bought.
- Users will receive a ticket (comprised of 4 digits) for each 10 DEFIY paid.

### Phase 2 - Lottery Draw! (2 PM)

- The 4 winning lottery numbers are drawn and will appear on the page.
- Each participant's winnings will be automatically calculated based on their ticket numbers and shown on the page.

- Users can claim winnings if they have any.
- Users will also be able to see the lottery results: How many users matched all 4 numbers, 3 numbers, and 2 numbers.

### **Phase 3 - Celebration and Sharing (2 PM - 3 PM)**

If you won, congrats! Share with your friends or in our community groups.

The next lottery starts in 1 hour!

#### **How are ticket numbers drawn?**

The lottery aims to be completely random. Even though the ticket numbers given out are determined by a front-end logic, there is an extremely low chance that anyone can determine the 4 winning numbers ahead of time.

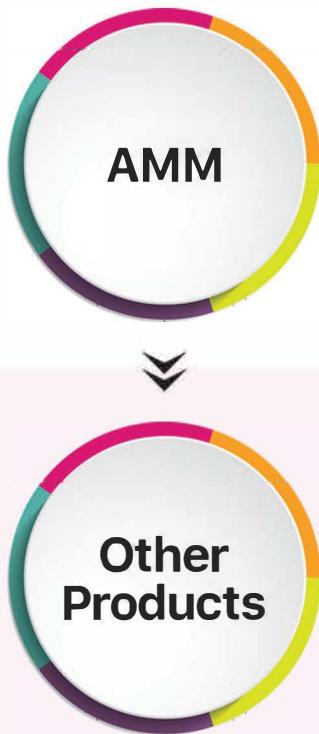
- The 1st lottery number will be determined based on the 10% remainders of a hash encoded by the block hash and the number of participating users at the entry deadline.
- The 2nd lottery number will be determined based on the 10% remainders of a hash encoded by the block hash and the total pooled DEFIY balance at the entry deadline.
- The 3rd lottery number will be determined based on the 10% remainders of a hash encoded by the block hash and the timestamp of the last lottery participant at the entry deadline.
- The 4th lottery number will be determined based on the 10% remainders of a hash encoded by the block hash and the block difficulty at the entry deadline.



The goal of an efficient roadmap is to create an ETA for every task. However, development or coding is not easy and it is always accompanied by some uncertainty. We will try our best to release every feature or product on time.



- Project Launch
- Audits (TBA)
- Apply for Listings on Coinmarketcap, Coingecko, DappRadar, BscScan, etc.
- Lottery
- Defi Factory Farming (Stake DEFIY to earn deposit fees) - (TBA)
- Twitter Contests - (TBA) Will start right after launch
- Partnerships - (TBA) Will start right after launch



- AMM Decentralized Exchange - TBA (8 - 9 days after launch)
- Disable All Cake-LP Farms - (TBA) 1 day after AMM release
- Add DEFIY-LP Farms - (TBA) about 1 day after AMM release
- AMM Trading Mining (Trading on DefiFarms to earn new tokens) - (TBA) About 7 days after AMM release
- Airdrop Platform (Hold DEFIY to claim free new tokens) - TBA About 15 days after AMM release
- IFO - TBA 20 days after AMM release

- AMM API-Endpoint
- AMM Analytics
- Voting
- Margin Trading (Trade BSC tokens with leverage on-chain)
- Fixed-Rate Swap
- Binary Options

## Launch

Platform Farming will start at block #9268999. You can view the block countdown on BscScan.

- Farming Start Block: #9268999
- Estimated Target Date: Thu Jul 22 2021 20:45:45 GMT+0700 (Indochina Time)
- PancakeSwap liquidity will be added at the farming start
- Emission Rate: 10 DEFIY/block

Before farming starts, you can deposit your tokens to any farms or pools in advance. However, there will be no farming rewards until the start. The dev team will mine 45,000,000 DEFIY for pre-sale (included lockup plan), liquidity pools, and upcoming Twitter contests. You can buy DEFIY tokens at the start of farming. The dev team will add DEFIY-BUSD, DEFIY-BNB liquidities on PancakeSwap right at the farming start.

- DEFIY-BUSD: expected 2,000 DEFIY - 600 BUSD
- DEFIY-BNB: expected 2,000 DEFIY – 1 BNB

## AMM Launch

This section deals with DefiFarms Automated Maker Market (AMM) Decentralized Exchange. Smart contracts of DefiFarms AMM exchange have already been deployed on

BSC and the new swap interface will be deployed on **{TBA} AM UTC**. The New DEFIY-LP farms will also be added one by one starting from **{TBA} AM UTC**. There will be no deposit fee for all DEFIY-LP farms and there will be tax-Free for DEFIY transfer from **{TBA} AM UTC** to **{TBA} AM UTC**. The multiplier of CAKE-LP farms will reduce by **{TBA}**. DEFIY-LP farms are added and all CAKE-LP farms will last for **{TBA}** days. However, they will be removed on **{TBA} AM UTC**.

# Team



An experienced team of data scientists and blockchain and database engineers built DEFIFARMS. They are passionate about improving and scaling blockchain technologies. Cesar Deandres, CEO, and Co-founder is a physicist by training and started his career. Zackhary Brown, CMO, and Co-founder built one of the first decentralized exchange (DEX) in Australia.



**Cesar Deandres**

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CEO & Co-Founder



**Zackhary Brown**

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CMO & Co-Founder



**Harrik Medsam**  
Chief Financial Officer



**Markas Sallu**  
Blockchain Architect



**Blake Dalton**  
Blockchain Developer

# Security

## No Migrator Code

The migrator code has been removed from the MasterChef contract.

Review the MasterChef contract on Github:

<https://github.com/defifarms/defifarms-farm/blob/master/contracts/MasterChef.sol>

Or on BscScan:

<https://bscscan.com/address/{TBA}#contracts>

## Timelock

Timelock has been added to the MasterChef contract before launch.

Timelock address: {TBA}

Ownership transfer tx: <https://bscscan.com/tx/{TBA}>

- Delay: {if delay}
- Delay for the first {if delay}

## Emergency Withdraw

If something happens to DefiFarms's front end such as a DDOS attack or a temporary outage, farmers can still withdraw their tokens by direct interaction with the MasterChef contract.

Call the emergency to withdraw function with the farm or pool ID listed below to withdraw your staked tokens.

Farm / Pool ID	Token Name
1	DEFIY-BUSD LP (CAKE-LP v2)
2	DEFIY-BNB LP (CAKE-LP v2)
3	BNB-BUSD LP (CAKE-LP v2)
4	BTCB-BNB LP (CAKE-LP v2)
5	ETH-BNB LP (CAKE-LP v2)
6	DOT-BNB LP (CAKE-LP v2)
7	USDT-BNB LP (CAKE-LP v2)
8	CAKE-BNB LP (CAKE-LP v2)



Farm / Pool ID	Token Name
9	USDC-BUSD LP (CAKE-LP v2)
10	DEFIY
11	BUSD
12	WBNB
13	BTCB
14	ETH
15	CAKE



### Social Accounts

- Twitter: <https://twitter.com/DeFiFarmsNFTs>
- Medium: <https://defifarmsnfts.medium.com>
- Telegram: <https://t.me/DeFiFarmsNFT>
- Telegram Ann: <https://t.me/DeFiFarmsNFTs>
- Github: <https://github.com/defifarms>