

Financial Reporting and Analysis Module (FRM)

UK Head Office

Remit One Ltd Studio 15 Monohaus 143 Mare Street London E8 3FW United Kingdom

T: +44 (0)208 099 5795 E: sales@remitone.com



Contents

Accounts Master	3
Local Currency JV	4
Stock Transfer JV	5
Inter Currency JV	6
Cash Payment	7
Cash Receipt	8
Country Mapping	9
ERF Account Mapping	10
CBUAE RRS Upload	11
CAD Upload	11
Reports >> Journal Entries	12
Reports >> Accounts Statement	13
Reports >> Trial Balance	14
Reports >> Balance sheet	15
Reports >> Profit & Loss Analysis	16
Reports >> Central bank Reports	17
Reports >> ERF Reports	18



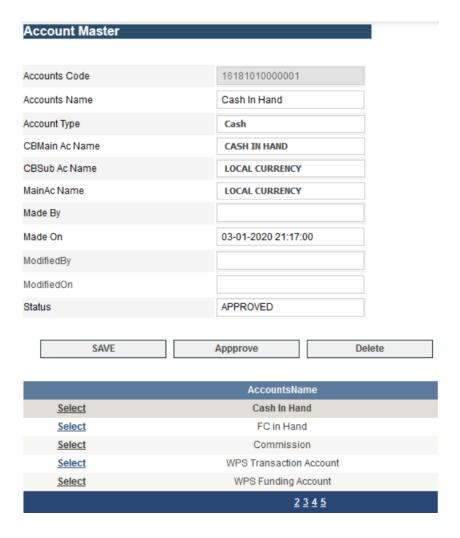
This document outlines the procedure for setting up the RemitONE Financial Management System.

Accounts Master

Accounts master helps the accounts manager to create the required Ledger Accounts required for the business operations.

For creating a new account Go to Masters >> Accounts >> Chart of Accounts

Then the user can give the Account name, choose the Central Bank Main Ac, Sub account and the save. Once the Account is saved, then he can do an approval by choosing the entry once again.





Local Currency JV

Local currency JV helps the accountant to Post manual accounting entries against the local Ledger Accounts in Local currency.

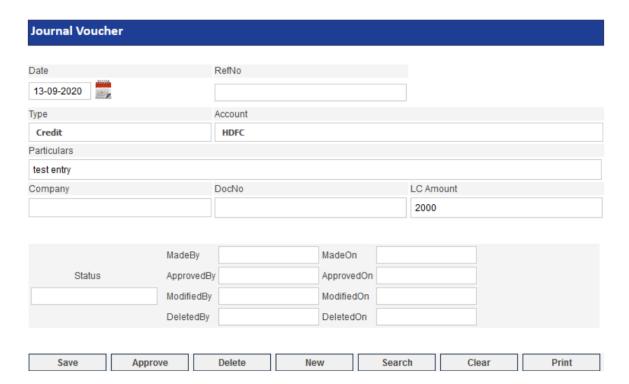
For creating a new entry Go to Accounts >> Local currency JV

Then the user can add multiple debits and credits against the available ledger accounts and can provide the required document number and remarks.

In the LC amount field, use can input the amount to be debited or credited and save.

System allows the user to input many debits and credits however the user will be able to approve the JV only after tallying the debit total and credit total.

Ledger entries will be posted only after the JV is being approved.



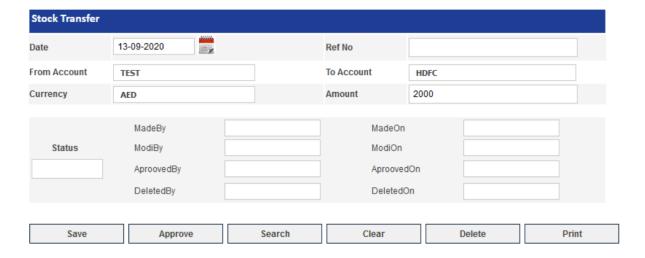


Stock Transfer JV

Stock Transfer JV helps the accountant to transfer balances from one Account to another within the same currency. Eg AED to AED or USD to USD

For creating a new entry Go to Accounts >> Stock Transfer JV

Ledger entries will be posted only after the JV is being approved.





Inter Currency JV

Inter currency JV helps the accountant to Post manual accounting entries against all the Ledger Accounts in any currency.

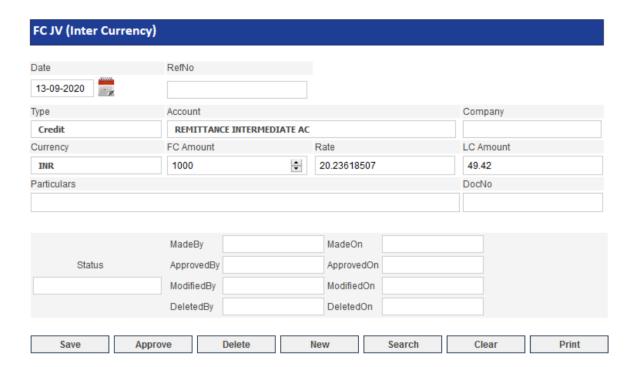
For creating a new entry Go to Accounts >> Inter currency JV

Then the user can add multiple debits and credits against the available ledger accounts and can provide the required document number and remarks.

In the FC amount field, use can input the amount to be debited or credited and save.

System allows the user to input many debits and credits however the user will be able to approve the JV only after tallying the local currency debit total and credit total.

Ledger entries will be posted only after the JV is being approved.





Cash Payment

Cash Payment Module helps the accountant to make miscellaneous cash payment against local ledger account. Eg Rent Paid, Staff Salary paid, etc

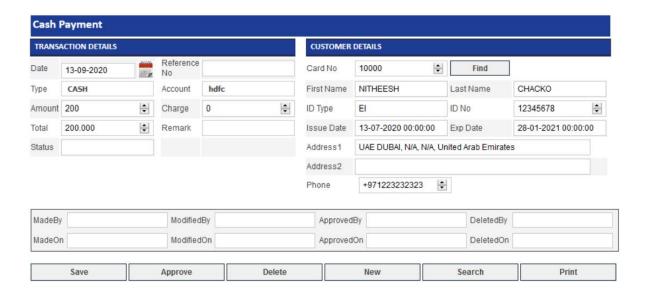
For creating a new entry Go to Accounts >> Cash Payment

Same module can be used to make cash payment as well as cheque payments.

In the amount field, use can input the amount to be paid against the ledger and save.

In addition to the basic details, user is allowed to choose the customers (Members) for saving additional information of the customer.

Ledger entries will be posted only after the cash payment entry is being approved.





Cash Receipt

Cash Receipt Module helps the accountant to make miscellaneous cash Receipts against local ledger account. Eg Rent Receipt , Staff Loan Recovery ,etc

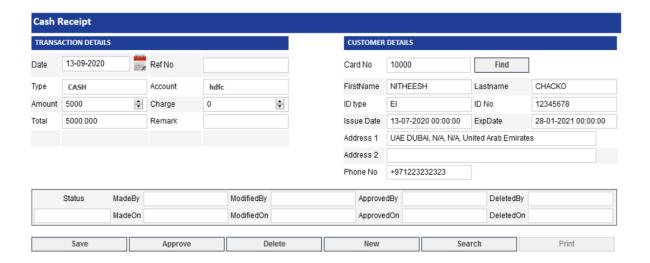
For creating a new entry Go to Accounts >> Cash Receipt

Same module can be used to make cash Receipts as well as cheque Receipts.

In the amount field, use can input the amount to be paid against the ledger and save.

In addition to the basic details, user is allowed to choose the customers (Members) for saving additional information of the customer.

Ledger entries will be posted only after the cash payment entry is being approved.



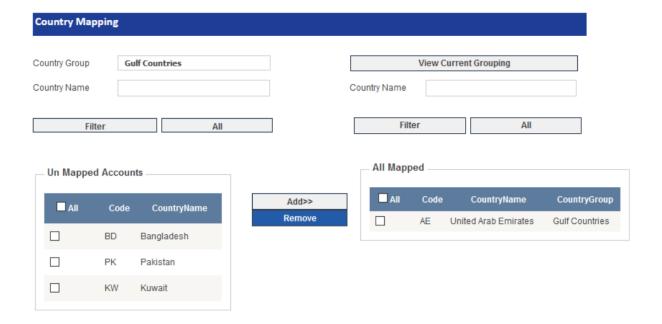


Country Mapping

This screen is used to map the countries to a particular region. This is actually used for generating some central Bank reports in UAE.

Eg: Country Jordan can be mapped to the category "Gulf Countries"

For creating a new entry Go to Accounts >> Country Mapping





ERF Account Mapping

This screen is used to map the accounts to a particular ERF Group. This is actually used for generating some central Bank reports in UAE.

For creating a new entry Go to Accounts >> ERF Account Mapping

ters 3 Min Account	CB Sub Account	EDE Danat Nama
		ERF Report Name
BALANCE IN CURRENT A/C	EXCHANGE HOUSES AND AGENTS OUT:	ERF 04
All Select	AccountsName	AccountsCode
	corporate	12201710000123
	hdfc	12201710000124
	dubai	12201710000125
	muzaini	12201710000126
	muzainib	12201710000127
	<u>2345</u>	

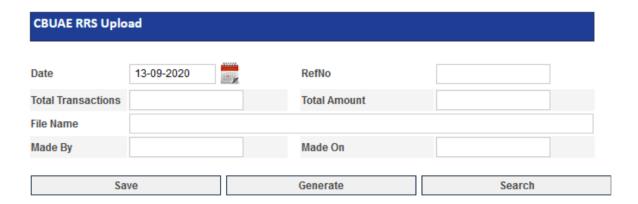


CBUAE RRS Upload

This screen is used to download RRS file manually which is a mandatory report for UAE central Bank

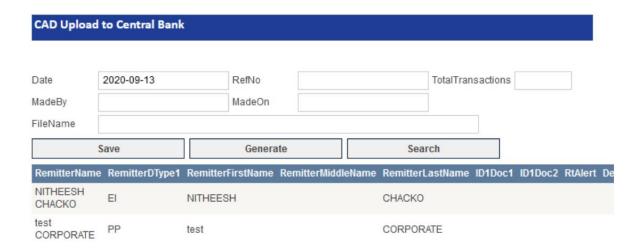
There is an automated job which will generate the report and upload to CB using SFTP however this module can be used if required to generate the file manually.

For creating a new report Go to Accounts >> CBUAE RRS Upload and click in Save then Generate.



CAD Upload

This screen is used to download CAD file (Customer information) manually which is a mandatory reporting for UAE central Bank.





Reports >> Journal Entries

Our system will generate all the required financial reports.

All the accounting entries will be posted automatically whenever a transaction is created in Remit one.

This report will give you the clear idea about how the entries are being posted.



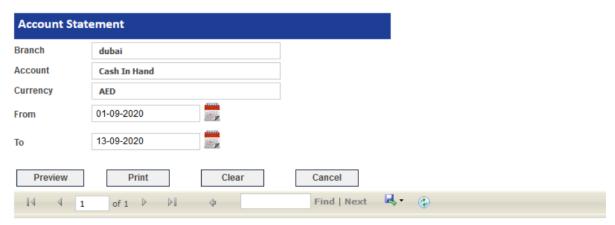
Journal Entries Period From 2020-07-07 To 2020-09-13

MADEON	RefNo	Account	Currency	Туре	Stock	Debit Amt	Credit Amt	Balance Amt
		Cash In Hand	AED	Proceed	0.000	220.000	0.000	220.000
		REMITTANCE INTERMEDIATE AC	AED	Proceed	0.000	0.000	220.000	0.000
27/08/2020 18:09:00	RA000488000100	REMITTANCE INTERMEDIATE AC	AED	Proceed	0.000	220.000	0.000	220.000
		corporate	INR	Proceed	0.000	0.000	220.000	0.000
		Commission	AED	Proceed	0.000	0.000	0.000	0.000
		FC in Hand	EUR	Stock	-1689.530	0.000	0.000	0.000
05/09/2020	FV000477000400	FC in Hand	USD	Stock	2000.000	0.000	0.000	0.00
10:50:00	FX000477000100	SALE		Proceed	0.000	0.000	7345.800	-7345.800
		PURCHASE		Proceed	0.000	7345.800	0.000	0.00
		Cash In Hand	AED	Proceed	0.000	2055.000	0.000	2055.000
		REMITTANCE INTERMEDIATE AC	AED	Proceed	0.000	0.000	2055.000	0.00
05/09/2020	RA000414000109	REMITTANCE INTERMEDIATE	AED	Proceed	0.000	2055.000	0.000	2055.00



Reports >> Accounts Statement

Accounts Statement report will give you the detailed statement and balance of a particular account.



Statement of Accounts

Currency : AED PERIOD FROM FROM 2020-09-01 TO 2020-09-13

Refrence No	Date	Doc No	Particulars	Debit	Credit	Balance
Opening Balance	2020-09-01		Opening Balance	220.000	0.000	220.000
RA000414000109	05 Sep 2020		N/A	2055.000	0.000	2055.000
RA000450000110	06 Sep 2020		N/A	104.000	0.000	104.000
				2379.000	0.000	2379.000



Reports >> Trial Balance

Trial Balance will give a summary of all the accounts and will provide the current balances of the accounts.



Trail Balance as on 2020-09-13

Dirham Exchange-corporate Phone:+97156888 dubai

Account	FC Ar	nount	LC Amount		
	Debit	Credit	Debit	Credit	
FC in Hand-EUR - FC	0.000	1942.960	0.000	8447.670	
FC in Hand-USD - FC	2300.000	0.000	8447.670	0.000	
			8447.670	8447.670	
INTER BRANCH					
corporate-INR - TT	0.000	48300.000	0.000	2379.000	
			0.000	2379.000	
BILLS PAYABLE					
REMITTANCE INTERMEDIATE AC	0.000	0.000	0.000	0.000	
			0.000	0.000	
		TOTAL	8447.670	10826.670	
LOCAL CURRENCY					
Cash In Hand	0.000	0.000	2379.000	0.000	
			2379.000	0.000	
		TOTAL	2379.000	0.000	
		GRAND TOTAL	10826.670	10826.670	



Reports >> Balance sheet

Balance Sheet will give a summary of all the Assets and Liabilities and will provide the current balances of the same.

Balance Sheet for the Period 2020-09-13

Dirham Exchange-corporate Phone:+97156888 dubai

ASSETS	
Main Head	Balance
BILLS PAYABLE	0.00
CHEQUE IN HAND	0.00
COMMISSION EARNED	0.00
DEPOSIT WITH - BANKS INSIDE UAE	0.00
DEPOSIT WITH - BANKS OUTSIDE UAE	0.00
DEPOSIT WITH OTHERS	0.00
FOREIGN CURRENCY	0.00
INTER BRANCH	(2379.00)
PREPAYMENTS	0.00
	(2379.00)
LIABILITIES	
Main Head	Balance
BANKS INSIDE UAE	0.00
BANKS OUTSIDE UAE	0.00
EXCHANGE HOUSES INSIDE UAE	0.00
EXCHANGE HOUSES OUTSIDE UAE	0.00
LOCAL CURRENCY	2379.00
PROVISION	0.00
SUNDRY CREDITORS	0.00
	2379.00



Reports >> Profit & Loss Analysis

Profit & Loss analysis will give a summary of all the total purchases and sales group by currencies and the profit or loss arising there from.



Profit Loss Detailed report

Currency	Op. Stock	Op. Stock Value	Purchase	Purchase Value	Sales	Sales Value		CL Stock Value	Rate	Profit/Loss
FC										
EUR	0.000	0.000000	0.000	0.000	1942.960	8447.670	-1942.960	-8447.67	0.229999	0.00
USD	0.000	0.000000	2300.000	8447.670	0.000	0.000	2300.000	8447.67	0.272264	0.00
		0.000000		8447.670		8447.670		-8447.67		0.00



Reports >> Central bank Reports

Remit one will generate all the central bank reports required for UAE.

Below are the available reports:

- 1. Statement of Assets & Liabilities
- 2. Profit & Loss Account
- 3. Dues from-To Exchange houses and Banks
- 4. Encumbered Placements
- 5. Statement of Borrowings
- 6. Statement of Remittance Payable
- 7. Related party Transactions
- 8. List of outstanding Grantees
- 9. Statement of Staff Position
- 10. List of Accounts outside UAE
- 11. List of Accounts in UAE
- 12. Currency Exposure
- 13. Exchange transactions for the Quarter
- 14. Number of Branches with Address
- 15. List of Branches/Subsidiaries/Affiliates/Laison Office Abroad



Reports >> ERF Reports

Remit one will generate all the central bank ERF reports required for UAE In excel format.

Below are the available reports. .

	EXCHANGE HOUSE STATISTICS- ASSETS - ERF 1 (AED IN 000s)								
ID:	18-	1-1-0							
EH:	H: RemitOne								
As On	_		1						
			UAE OPE	RATIONS					
			RESI	DENT	NON-R	RESIDENT			
			AED	FCY	AED	FCY	TOTAL (Amount AED)		
No		ASSETS	Amount	Amount	Amount	Amount	(Alliouni ALD)		
1		CASH	0	0	0	0	0		
	1.1	Local Currency	2	0	0	0	2		
	1.2	Foreign Currency / TCs	0	0	0	0	0		
	1.3	Cash in Transit	0	0	0	0	0		
2		Balances due from (Current Accounts)	0	0	0	0	0		
	2.1	Banks	0	0	0	0	0		
	2.2	Exchange Houses & IMTs	0	0	0	0	0		
	2.3	Central Bank of the UAE	0	0	0	0	0		
	2.4	Positive Fair Value of Financial Asset	0	0	0	0	0		
3		Balances due from (Deposits)	0	0	0	0	0		
	3.1	Banks	0	0	0	0	0		
	3.2	Banks - under Lien	0	0	0	0	0		
	3.3	Exchange Houses & IMTs	0	0	0	0	0		
	3.4	Others	0	0	0	0	0		
4		Prepayments	0	0	0	0	0		
	4.1	Prepayments	0	0	0	0	0		
5		Fixed Assets	0	0	0	0	0		
	5.1	Property	0	0	0	0	0		
		Fixtures and fittings	0	0	0	0	0		
	5.3	Equipment, Hardware & Software	0	0	0	0	0		
	5.4	Others	0	0	0	0	0		
6		Other Assets	0	0	0	0	0		
	6.1	Preliminary Expenditure	0	0	0	0	0		
	62	Intangible Assets	0	0	0	0	0		



EXCHANGE HOUSE STATISTICS - LIABILITIES & CAPITAL - ERF 2 (AED IN 000)						
Template ID: 18-2-1-0						
Name of EH PRemitOne						
As at:						

IIA	FC	DED	ATIO	NC

			UAL OPERA	TIONS			
			R	ESIDENT	NON-RES	IDENT	
			AED	FCY	AED	FCY	
No		LIABILITIES	Amount	Amount	Amount	Amount	TOTAL (Amount AED)
9		Current Liabilities	0	0	0	0	0
	9.1	Banks	0	0	0	0	0
	9.2	Exchange Houses	0	0	0	0	0
	9.3	Remittances Payable (Out-Going)	0	0	0	0	0
	9.4	Remittances Payable (In-Coming)	0	0	0	0	0
	9.5	Drafts	0	0	0	0	0
	9.6	WPS	0	0	0	0	0
	9.7	Other Payables (Special Products/Services/Financial Obligations)	0	0	0	0	0
	9.8	Unclaimed Funds	0	0	0	0	0
	9.9	Negative Fair Value of Financial Asset	0	0	0	0	0
	9.1	(More groupings to be added if needed)	0	0	0	0	0
10		Other Liabilities	0	0	0	0	0
	10.1	Provisions	0	0	0	0	0
	10.2	Accruals	0	0	0	0	0
	10.3	Sundry Creditors	0	0	0	0	0
	10.4	Inter Branch	0	0	0	0	0
	10.5	Dividend Payable	0	0	0	0	0
11		Long Term Liabilities	0	0	0	0	0
	11.1	Bank Loans	0	0	0	0	0
	11.2	Others	0	0	0	0	0
12		Capital & Reserves	0	0	0	0	0
	12.1	Paid-up-capital	0	0	0	0	0
	12.2	Statutory Reserve	0	0	0	0	0
	12.3	Retained Earnings/(Loss)	0	0	0	0	0



		EXCHANGE HOUSE STATISTICS - INCOME STATEMENT E	RF 4 (ΔFD IN 000)
ID:	18-4		THE THE THE COOP
EH:		itOne	
		IIONE	
As O	ľ	UAE OPERATIONS	
		UAE OPERATIONS	V4- D-4-
No	+	INCOME & EXPENSE ITEMS	Year to Date
		INCOME FROM CORE ACTIVITIES	
1		Exchange Gain/ (Loss)	0
		Foreign Currency & TCs	0
	1.2	Remittances	0
2		Commission Income	0
		Foreign Currency	0
	2.2	Remittance	0
		WPS	0
	2.4	Other (Special Products/Services)	0
		INCOME FROM NON-CORE ACTIVITIES	
3		Revaluation Gains/Losses	0
	3.1	Stock	0
	3.2	Forward deals	0
4		Other Income	0
	4.1	Interest Received	0
	4.2	Courier and Postage	0
		Rent Received	0
		Others (Misc)	0
5		NET INCOME	0
		EXPENSES FROM CORE ACTIVITIES	
6		Commission Paid	0
	6.1	Foreign Currency	0
		Remittance	0
		WPS	0
	6.4	Other (Special Products/Services)	0



EXCHANGE HOUSE STATISTICS - STATEMENT OF SALE AND PURCHASE OF CURRENCIES ERF 5 (AED IN 000)												
ID:	18-5-1-0											
EH:	RemitOne											
As On:												

		Buy					Sell						
Currency	Opening Stock AED	No of Transactio ns	Phy sica IC ash	5	Amount in Foreign Currency	Equivalent Amount in		Physica I Cash		S	Amount in Foreign Currency	Equivalent Amount in	Closing Stock AED
AFN	0	0	0	0	0	0	0	0	0	0	0	0	0
ALL	0	0	0	0	0	0	0	0	0	0	0	0	0
AMD	0	0	0	0	0	0	0	0	0	0	0	0	0
ANG	0	0	0	0	0	0	0	0	0	0	0	0	0
AOA	0	0	0	0	0	0	0	0	0	0	0	0	0
ARS	0	0	0	0	0	0	0	0	0	0	0	0	0
AUD	0	0	0	0	0	0	0	0	0	0	0	0	0
AWG	0	0	0	0	0	0	0	0	0	0	0	0	0
AZN	0	0	0	0	0	0	0	0	0	0	0	0	0
BAM	0	0	0	0	0	0	0	0	0	0	0	0	0
BBD	0	0	0	0	0	0	0	0	0	0	0	0	0
BDT	0	0	0	0	0	0	0	0	0	0	0	0	0
BGN	0	0	0	0	0	0	0	0	0	0	0	0	0
BHD	0	0	0	0	0	0	0	0	0	0	0	0	0
BIF	0	0	0	0	0	0	0	0	0	0	0	0	0
BMD	0	0	0	0	0	0	0	0	0	0	0	0	0
BND	0	0	0	0	0	0	0	0	0	0	0	0	0
BOB	0	0	0	0	0	0	0	0	0	0	0	0	0
BRL	0	0	0	0	0	0	0	0	0	0	0	0	0
BSD	0	0	0	0	0	0	0	0	0	0	0	0	0
BTN	0	0	0	0	0	0	0	0	0	0	0	0	0
BWP	0	0	0	0	0	0	0	0	0	0	0	0	0
BYN	0	0	0	0	0	0	0	0	0	0	0	0	0



E	CHANGE HOUSE STATISTICS - AGE	EING REPORT PAY	ABLES - OU	TSTANDING BAL	ANCES ERF	6 (AED IN 000)				
ID:	18-6-1-0									
EH:	RemitOne									
As On:										
		Ageing								
SI. No	Particulars	<1 Day	2-3 Days	Over 4 Days	Over 15 Days	Total Due				
1	Remittances payable inside UAE	0	0	0	0					
2	Remittances payable outside UAE	0	0	0	0					
3	WPS Payable (Processed)	VPS Payable (Processed) 0		0	0					
4	WPS Payable (Un-Processed)	0	0	0	0					
5	Demand Drafts	0	0	0	0					
6	Special Products / Services	0	0	0	0					
	Total	0	0	0	0					
	Notes:									
	This return will provide ageing on the outstanding balances of each item stated The balances disclosed should match the respective head account in the balance sheet									
OUTSTANDING BALANCES/April18										

E	EXCHANGE HOUSE STATISTICS - AGEING F	REPORT PAYABLES -	PROCESSED AMOU	NTS ERF 7 (AED IN 000)						
ID:	18-7-1-0										
EH:	RemitOne										
As On:											
SI. No	Particulars	Ageing									
31. NO	Particulars	< 1 Day	2-3 Days	Over 4	Over 15	Total Due					
1	Remittances payable inside UAE	0	0	0	0	0					
2	Remittances payable outside UAE	141.51	22.41	0.26	0	0					
3	Salaries processed under WPS	0	0	0	0	0					
4	Demand Drafts	0	0	0	0	C					
5	Special Products / Services	0	0	0	0	(
	Total	0	0	0	0	0					
	Notes:										
	1) This return will provides turnaround time of all the processed transaction only. (Will not include the outstanding amount in the previous return)										
	2) Turnaround time = date of instructions vs	date of processing in t	the system								
	Form No: BSD/ERF 7 - AGEING - PAYABLES PROCESSED AMOUNTS/April2018										





Contact Us:

UK Head Office Remit One Ltd Studio 15 Monohaus 143 Mare Street London E8 3FW United Kingdom

T: +44 (0)208 099 5795 E: <u>sales@remitone.com</u> Support

W: <u>support.remitone.com</u>
E: <u>support@remitone.com</u>

Sales & Marketing

E: marketing@remitone.com

Accounts

E: billing@remitone.com