

Rigetti Computing (RGTI) Stock Analysis

Financial Information:

Rigetti Computing (RGTI) is currently trading within a relatively valued range, with the current price at \$9.07 as of March 21, 2025. However, the fair value price is higher at \$9.94, indicating a potential undervaluation. The uncertainty level is very high, which suggests that the stock's price could experience significant fluctuations in the near future.

The company has reported negative earnings (EPS) for the years 2021, 2022, and 2023, with the most recent being -0.5311 in 2023. The expected EPS for 2024 is -0.3507. Rigetti Computing has reported a loss of -38,241,000 in 2021 and -38,241,000 in 2024 (expected).

Stock Transaction Details:

- On March 14, 2025, David Rivas, Chief Technology Officer, acquired 275,000 shares of Common Stock at a price of \$9.1223 per share.
- On March 11, 2025, Cathy L. McCarthy, Director, acquired 150,000 shares of Common Stock at a price of \$8.0016 per share.
- On the same day, David Rivas also acquired an additional 351,785 shares of Common Stock at a price of \$7.763 per share.

Stock Market Data:

- On March 26, 2025, the stock opened at \$9.43, reached a high of \$10.31, a low of \$9.09, and closed at \$9.18 with a volume of 124,848,668 shares. No dividend was declared.

Investment Analysis:

Rigetti Computing offers quantum hardware, software, and cloud services for quantum research and applications. Their 9-qubit Novera QPU is a significant product in their portfolio, as is their work on quantum error correction and symmetric encryption.

The confidence score for long-term price appreciation is 2 out of 5. The stock's current valuation is relatively low, indicating potential undervaluation. However, the high uncertainty level suggests that the stock's price could experience significant fluctuations in the near future.

Conclusion:

Rigetti Computing (RGTI) is currently trading at a relatively valued price, with a potential for undervaluation. The company has reported negative earnings for the past few years, which could be a concern for investors. However, the company's significant product portfolio and work on quantum error correction and symmetric encryption could be positive factors for future growth.

Investors should consider the high uncertainty level and the potential for significant price fluctuations before making an investment decision. It is recommended to conduct further research and consult with a financial advisor before investing in RGTI.

Disclaimer: This report is for informational purposes only and should not be considered as investment advice. Always do your own research and consult with a financial advisor before making any trading or investment decisions.