Our Dove

Authors: Ira Miller & Deginner

"Open Source Is Eating The Software World"

Michael Skok Partner, Assemble.VC, EIR at Harvard Business School

97% of supercomputer OS

68-98% of internet server OS

50-60% of browsers

~51% of mobile phone OS

Incentive Mismatch

	Developers	Consumers	Investors/ Sponsors
Open R&D	Voluntary or donation based.	Yes, I want it now.	Great, but how will you make money if you give away IP*?
Monetization	How can we!?	I'll resist, if I catch you at it.	How can you!?

*IP or Intellectual Property is a government enforced monopoly on an idea.

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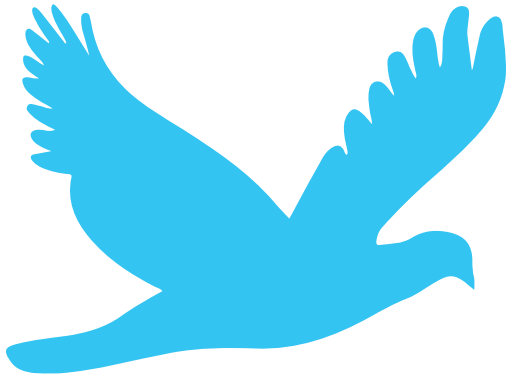
Pay creators. Free the open revolution.

AngelList for open source

Connect Developers, Sponsors, and Consumers
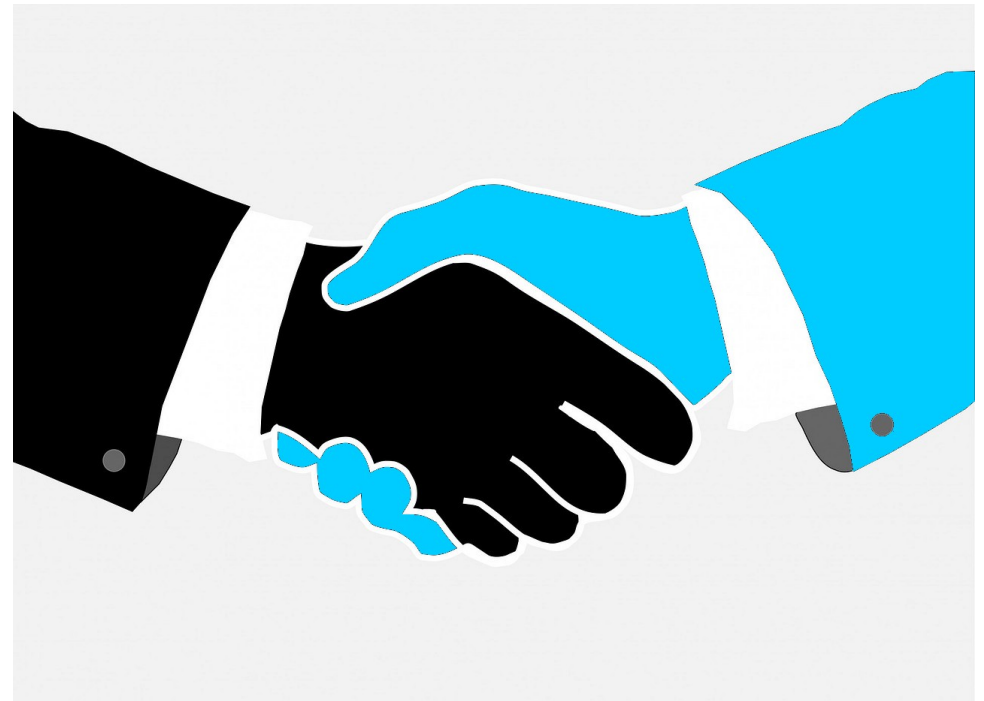
Multisig wallet

– Secure storage

– Co-signing escrow wallets for incubator funds

Link github and bitbucket accounts (find the badges!)

Support Packages

Developers can offer paid support.

– Payment terms

– Support for their maintained projects

– Collaborate on sponsored projects (Mentor)

Incubators

Mentor Provides

- Sponsorship projects w/ open license
- Support Agreement
- Future development thesis
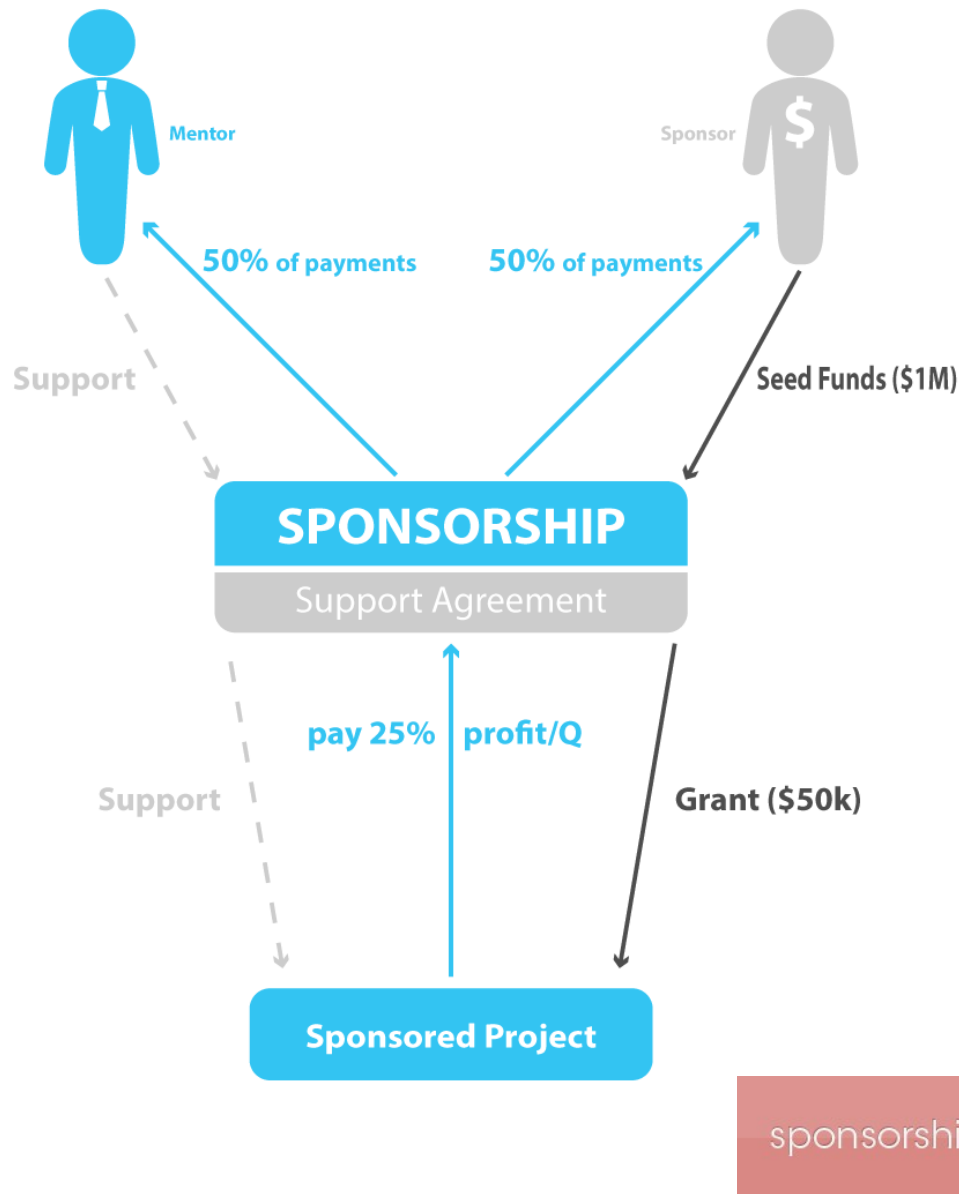- Technical assistance with sponsored projects

Sponsor Provides

- Grant
  - Pay Mentor for time spent on the sponsored project
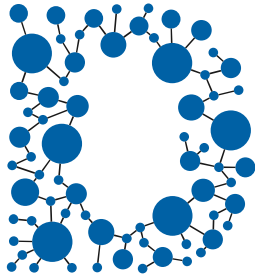 - For design, hosting, etc.

Incubator Revenue Model

Mentor provides Support

Sponsor provides Grant

Support Payments are split

Founding Incubator

DEGINNER

sponsor this project

Long Term Support
- 1 week in depth architectural review
- Free quarterly tech review, live chat and ticket support for 15 years
- Additional R & D from Deginner at 50% discount

$1M seed funding for 20 grants @ $50K each

Sponsored projects
- Pay 25% revenue for 15 years
- Above Payments split 50:50 with Deginner
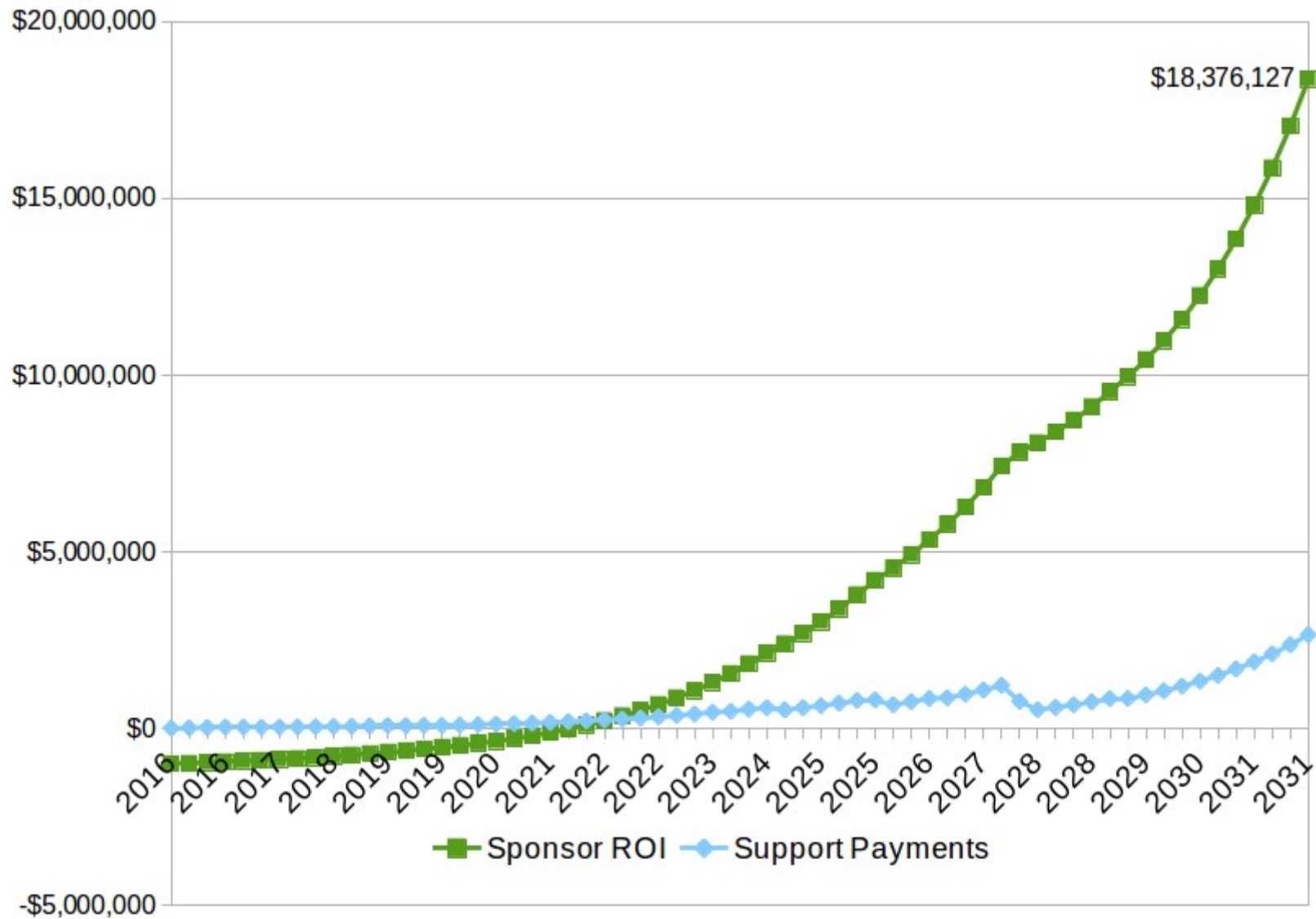
Founding Sponsorship Projection

$1M Initial
Investment

20 projects

15 years

Simulated

failures
& stagnations

18x ROI

$20,000,000

$18,376,127

$15,000,000

$10,000,000

$5,000,000

$0

-$5,000,000

2016 2016 2017 2018 2019 2019 2020 2021 2022 2022 2023 2024 2025 2025 2026 2027 2028 2028 2029 2030 2031 2031

■ Sponsor ROI ◆ Support Payments

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