

2021 Rate Reconciliation

(Dollars in Thousands)

	Actual	Published	Budget
General Fund Operating Expenses	\$ 228,415 \$	257,284 \$	253,917
Adjustments for O&M Expenses			
Depreciation & Amortization	(48,140)	(51,017)	(51,017)
Pumping energy and capacity charges	(66,386)	(80,597)	(81,989)
Transmission Adjustment	(5,322)	(1,498)	(1,504)
Underground storage site O&M	(1,193)	(1,161)	(1,161)
Extraordinary Maintenance	(3,633)	(3,870)	-
Other income	(454)	(722)	(511)
Fixed O&M payment on tribal ICS (40,000 AF)	(3,120)	-	-
Conservation Initiative - PVID Following	(842)	-	-
Wheeling Capacity Improvement Study	(358)	(500)	(500)
DCP Mitigation Cost Adjustment	(361)	(406)	(406)
Recovery Expenses	-	(3,000)	(3,000)
Total Adjustments	(129,809)	(142,771)	(140,088)
Fixed O&M Expenses	\$ 98,606 \$	114,513 \$	113,829
Pumping Energy & Hoover capacity charges			
Pumping energy and capacity charges	\$ 66,386 \$	80,597	81,989
Transmission Adjustment	5,322	1,498	1,504
Total Pumping Energy & Hoover capacity charges	\$ 71,708 \$	82,095 \$	83,493

Calculation of Reconciled Water Rates

Subcontract / Federal Rates	Actual	Published	Budget	Variance Published vs Actual	Variance Bdgt vs Actual
Water Delivery Costs (Thousands)					
Fixed O&M Expenses	\$ 98,606 \$	114,513 \$	113,829 \$	15,907 \$	15,223
Total Pumping Energy Expenses	\$ 71,708 \$	82,095	83,493 \$	10,387 \$	11,785
Water Delivery (Acre-Feet)					
Total water deliveries with credits	1,345,195	1,474,000	1,467,978	128,805	122,783
Take or Pay adjustment	20,017	6,000	6,000	(14,017)	(14,017)
Billed Fixed OM&R Water Volume	1,365,212	1,480,000	1,473,978	114,788	108,766
Pumping Energy Rate 1 Water Volume	1,345,195	1,474,000	1,467,978	128,805	122,783
Water Delivery Rate (\$/AF)					
Calculated Fixed O&M Rate	\$ 72.23 \$	78.00 \$	77.23 \$	5.77 \$	5.00
Capital Replacement Component ("Big R")	26.00	26.00	24.00	-	(2.00)
Total Fixed OM&R	98.23	104.00	101.23	5.77	3.00
Calculated Pumping Energy Rate	53.31	56.00	56.88	2.69	3.57
Total Pumping Energy Rate 1	53.31	56.00	56.88	2.69	3.57
Total Delivery Rate	\$ 151.54 \$	160.00 \$	158.11 \$	8.46 \$	6.57

Long Term Contract reconciliation-Fixed OM&R (\$000)- (refund)/bill	\$ (6,328)
Long Term Contract reconciliation-Energy (\$000)- (refund)/bill	\$ (2,896)
Total Long Term Contract reconciliation (\$000)- (refund)/bill	\$ (9,224)