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Accrual Basis

Bluesky Capital, LLC
Profit & Loss by Class
January 1 through May 26, 2016

	3048 N Kilpatrick	Bluesky Capital	First Equity	IPX Trust Deeds	Unclassified	TOTAL
Ordinary Income/Expense						
Income						
Private Note Interest Income	0.00	0.00	33,333.32	477.82	0.00	33,811.14
Rental Income	3,646.00	0.00	0.00	0.00	0.00	3,646.00
Total Income	3,646.00	0.00	33,333.32	477.82	0.00	37,457.14
Expense						
Advertising and Promotion	0.00	1,100.00	0.00	0.00	0.00	1,100.00
Automobile Expense	0.00	425.93	0.00	0.00	0.00	425.93
Bank Service Charges	30.00	0.00	0.00	0.00	0.00	30.00
Business Licenses and Permits	0.00	10.00	0.00	0.00	0.00	10.00
Continuing Education	0.00	145.85	0.00	0.00	0.00	145.85
Dues and Subscriptions	0.00	80.00	0.00	0.00	0.00	80.00
Interest Expense	0.00	0.00	13,383.32	0.00	0.00	13,383.32
Meals and Entertainment	0.00	862.31	690.53	0.00	971.39	2,524.23
Office Supplies	0.00	20.19	0.00	0.00	0.00	20.19
Parking	0.00	11.25	85.00	0.00	343.75	440.00
Professional Fees	325.00	325.00	0.00	0.00	0.00	650.00
Property Expenses	9,885.00	0.00	0.00	0.00	0.00	9,885.00
Property Hazard Insurance	2,193.00	0.00	0.00	0.00	0.00	2,193.00
Property Management Expense	1,147.14	0.00	0.00	0.00	0.00	1,147.14
Property Mortgage Interest	3,195.85	0.00	0.00	0.00	0.00	3,195.85
Property Tax	2,566.16	0.00	0.00	0.00	0.00	2,566.16
Telephone Expense	0.00	12.98	0.00	0.00	0.00	12.98
Transportation - Taxi	0.00	267.70	178.70	0.00	463.58	909.98
Travel Expense	0.00	261.88	3,738.35	2,298.24	92.97	6,391.44
Utilities	311.88	0.00	0.00	0.00	0.00	311.88
Total Expense	19,654.03	3,523.09	18,075.90	2,298.24	1,871.69	45,422.95
Net Ordinary Income	-16,008.03	-3,523.09	15,257.42	-1,820.42	-1,871.69	-7,965.81
Net Income	-16,008.03	-3,523.09	15,257.42	-1,820.42	-1,871.69	-7,965.81