

S.I. 6 of 2022**ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCING
OF TERRORISM ACT, 2020***(Act 5 of 2020)***Anti- Money Laundering and Countering the Financing of Terrorism
(Amendment) Regulations, 2022**

In exercise of the powers conferred by section 7(6) read with section 97 of the Anti-Money Laundering and Countering the Financing of Terrorism Act, 2020 (Act 5 of 2020), the Minister responsible for Finance makes the following regulations —

Citation

1. These regulations may be cited as the Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Regulations, 2022.

Amendments to S.I. 108 of 2020

2. The Anti-Money Laundering and Countering the Financing of Terrorism Regulations, 2020 are hereby amended by repealing regulation 4(1) and therefor substituting the following regulation —

“4.(1) The Committee established under section 6(1) of the Act, hereby constitutes a Technical Committee under section 7(6) of the Act, to assist it in the performance of its functions under the Act —

- (a) consisting of not more than one member from each of the following institutions —
 - (i) Ministry responsible for Finance;
 - (ii) Ministry responsible for Foreign Affairs;
 - (iii) Ministry responsible for Internal Affairs;
and

- (iv) Seychelles Licensing Authority;
- (b) consisting of not more than two members from each of the following institutions —
 - (i) Anti-Corruption Commission of Seychelles;
 - (ii) Office of the Registrar General;
 - (iii) Seychelles Intelligence Service;
 - (iv) Seychelles Police; and
 - (v) Seychelles Revenue Commission;
- (c) consisting of not more than three members from each of the following institutions —
 - (i) Central Bank of Seychelles;
 - (ii) Financial Intelligence Unit;
 - (iii) Financial Services Authority; and
 - (iv) Office of the Attorney General.”;

MADE this 27th day of January, 2022.

**NAADIR HASSAN
MINISTER FOR FINANCE,
ECONOMIC PLANNING AND TRADE**
