

# International Business Company (IBCs)

## Seychelles

The International Business Company framework is a simple but flexible structure ideal for a wide range of uses. Similar to structures found in other jurisdictions, their flexibility makes them ideal for anything from personal services companies (including private trust companies) to the base entity for collective investment schemes. Incorporation of a company can be in the form of protected cell companies (PCCs) as well.

IBCs can also be converted into a Company Special License (CSL), through a simple and straightforward process. Seychelles operates one of the fastest IBC registrars in the world with same day incorporations. Activities relating to the incorporation and management of IBCs must be handled through a locally licensed International Corporate Service Provider (ICSP).



**Type of law**  
Hybrid



**Time to establish a new company**  
1 day

### Company Particulars

#### Members

Register member	Minimum number	Corporate member	Location of meetings
<ul style="list-style-type: none"><li>Not central</li><li>Kept at registered office</li></ul>	One	Allowed	Anywhere

#### Directors

Minimum number	Corporate director	Local director required	Register of directors	Location of meetings
One	Allowed	No	Central, but not public	Anywhere

#### Company secretary/Registered agent

Secretary required	Registered agent licensed in Seychelles required
Yes	Yes



**Taxation**  
Territorial Tax system



**Taxation on foreign income**  
Nil



**Registered office**  
In Seychelles



**Tax Identification Number (TIN)**  
Yes

**Yes**

**Double taxation avoidance treaty access**

**Change of domicile permitted in/out**

## Fees

IBC (non-PCC)	IBC (PCC)
Application Fee: N/A	Application Fee: US\$200
Registration Fee: US\$130	Registration Fee: US\$500
Annual Fee: US\$140	Annual Fee: US\$500

## Company Particulars

### Annual Accounts, Audit, Annual Return, Tax Return

Requirement to keep accounting records	Yes, with at least an electronic copy kept in Seychelles
Requirement to prepare annual accounts/audit	No, for IBCs deriving only foreign source income
	Yes, for IBCs deriving fully or partly Seychelles source income
Requirement to file accounts	Same as above
Publicly accessible accounts	
Requirement to file annual return	
Requirement to file annual tax return	

### Business Activity

Business activity in Seychelles	Permitted
Own an interest in immovable property situated in Seychelles or a lease of an immovable property situated in Seychelles	
Banking, insurance, TCSP business, securities business, business of fund administrator, gambling	No

## Share capital equivalent



**Standard currency/Permitted currency:**  
US\$/Any



**Minimum capital:**  
US\$1.00



**Bearer shares:**  
Not allowed



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