

Securities

Seychelles

The Securities legislation, enacted in 2007, provides the regulatory framework for securities trading within the Seychelles. The legislation safeguards investor confidence by licencing and regulating all components of the market from the securities exchange, securities dealers to the investment advisors and enforcing internationally accepted guidelines.

In respect to international standard-setting bodies, the FSA is an associate member of the International Organisation of Securities Commissions (IOSCO). Capital markets licensees are only liable to a 1.5% Seychelles business tax rate on their worldwide taxable income if the minimum substance requirements are met.



Legal Framework
Securities Act, 2007



Insider dealings, price rigging, market manipulation, use of deceptive statements and fraudulent transactions are dealt with within the Act



No withholding tax on dividends, interests, capital gains and royalties paid to non-residents



Listing and live trading of contracts for differences are permissible

Fees

Product	Application Fees	Annual Licence Fee
Securities Exchange	US\$3,000	US\$7,500
Securities Facility	US\$2,000	US\$2,500
Clearing Agency	US\$3,000	US\$6,000
Securities Dealer	US\$1,500	US\$3,000
Securities Dealer's Representative	US\$500	US\$750
Investment Advisor (Individual)	US\$1,250	US\$2,500
Investment Advisor (Company)	US\$1,500	US\$3,000
Investment Advisor's Representative	US\$500	US\$ 750



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