

Mutual Funds and Hedge Funds

Seychelles



Auditor of a licensed fund may be from inside or outside of the Seychelles



Tax concessions if minimum substance is met in Seychelles



Fund Administrator License

- Can administer unlimited number of mutual funds



Fund classification opportunities:

- **Public Funds**
Invitation to the Public.
- **Private Funds**
No more than **50** investors and cannot make invitations to the public for subscription.
- **Professional Funds**
Restricted to having professional investors making minimum investment of **US\$100,000** each.
- **Exempt Foreign Fund**
 1. Must hold a valid licence from one of the recognised jurisdictions as well as in good legal standing, and
 2. Must be administered by a Seychelles licensed fund administrator and either listed on a stock exchange or have a minimum investment of **US\$100,000**.

| License | Application Fees | Renewal Fees |
|--|------------------|--------------|
| Private Fund License | US\$750 | US\$1,000 |
| Public Fund License | US\$1,500 | US\$1,500 |
| Professional Fund License | US\$1,000 | US\$1,250 |
| Exempted Foreign Fund License | US\$2,000 | US\$2,000 |
| Mutual Fund Administrator's License | US\$1,500 | US\$2,000 |
| Restricted mutual administrator's license | US\$1,000 | US\$1,500 |
| An exemption application from the requirement to obtain a fund administrator's license | US\$2,000 | US\$2,000 |



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