

Seychelles International Trade Zone (SITZ)

The Seychelles International Trade Zone was created to allow for cost-effective international trading in and through the Seychelles. All such Zones are effectively considered as ex-territorial, and as such, some specific laws do not apply. The laws that govern such operations and financial freedom are designed to give an international competitive edge to the operator and caters to the needs of redistributors and exporters of goods and services.

Concessions granted to businesses

Value Added Tax (VAT) not applicable
Customs Duty 0%
Competitive annual licence fee
Free working permits for foreign labour
100% foreign ownership is permissible

Non-applicable laws

Immovable Property (Transfer Restriction) Act - Section 4 and 13
Licenses Act
Employment Act
Stamp Duty Act
Control of Rent and Tenancy Agreements Act
Excise Tax Act - <i>for goods to be used within a demarcated zone</i>

Other benefits to be located in Seychelles;

- Political stability
- Ideal time zone to deal with other markets
- Seychelles is well located as a trading hub.

Allowable businesses activity in the SITZ

- Redistribution of goods from Seychelles to foreign markets
- Light assembly, manufacturing or processing of goods for foreign markets
- Provision of export services which includes activities such as repair and reconditioning of goods, warehousing and rental of storage space, and logistic services.

All businesses must be geared predominantly towards the export market and must not pose a threat to the environment.

Fees



Redistribution Licence

Application Fees: NIL
Annual Fees: US\$550



Manufacturing Licence

Application Fees: US\$1,300
Annual Fees: US\$2,700



Light Assembly Licence

Application Fees: NIL
Annual Fees: US\$550



Processing Licence

Application Fees: US\$1,300
Annual Fees: US\$2,700



Export Services Licence

Application Fees: US\$500
Annual Fees: US\$1,500



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