

SM Savings and Loan Association, Inc.

(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER : **BALAGA, CATHERINE E**

ADDRESS : **1535 Maria Clara Street Sta Cruz City**

COMPANY / BRANCH : **SANFORD_MARKETING CORPORATION / SMC NAGTAHAN**

1. LOAN AMOUNT **500.00**

2. OTHER BANK CHARGES / DEDUCTIONS

a. Documentary / Science Stamps		
b. Mandatory Credit Insurance		
c. Others (Specify) Processing Fee		0.00

3. NET PROCEEDS OF LOAN (Item 1 less items 2 and 3) **500.00**

4. SCHEDULE OF PAYMENTS

- a. Single payment due on
- b. Installment Payments (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Interest and Other Charges) **87.56 %**

6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable). Please specify manner of**Imposition:**

- | | |
|--------------------------------|--|
| a. Late Charge | |
| b. Prepayment (penalty/refund) | |
| c. Others (Specify) | |
| | |

7. NET PAYOUT AMOUNT

a. Total Loans to Pre-Terminate **500.00**

CERTIFIED CORRECT:

(Signature of Creditor/Authorized
Representative Over Printed Name)

Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION
OF THE CREDIT TRANSACTION.

(Signature of Borrower over Printed Name)

Date