

SM Savings and Loan Association, Inc.

(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER	:	null, null null
ADDRESS	:	null
COMPANY / BRANCH	:	null / null

1. LOAN AMOUNT	null
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2. OTHER BANK CHARGES / DEDUCTIONS

a. Documentary / Science Stamps		
b. Mandatory Credit Insurance		
c. Others (Specify) Processing Fee		null

3. NET PROCEEDS OF LOAN (Item 1 less items 2 and 3)	null
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4. SCHEDULE OF PAYMENTS

a. Single payment due on _____
b. Installment Payments (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Interest and Other Charges)	null
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6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable). Please specify manner of Imposition:

a. Late Charge _____

b. Prepayment (penalty/refund) _____

c. Others _____ (Specify) _____

7. NET PAYOUT AMOUNT

a. Total Loans to Pre-Terminate	<u> </u>	null
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CERTIFIED CORRECT:

(Signature of Creditor/Authorized Representative Over Printed Name)

Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION.

(Signature of Borrower over Printed Name)

Date