

**SM Savings and Loan Association, Inc.**

(Business Name of Creditor)

**DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION**

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER : **BALAGA, CATHERINE E**

ADDRESS : **1535 Maria Clara Street Sta Cruz City**

COMPANY / BRANCH : **SANFORD\_MARKETING CORPORATION / SMC NAGTAHAN**

**1. LOAN AMOUNT** **500.00**

**2. OTHER BANK CHARGES / DEDUCTIONS**

a. Documentary / Science Stamps		
b. Mandatory Credit Insurance		
c. Others (Specify) <b>Processing Fee</b>		<b>0.00</b>

**3. NET PROCEEDS OF LOAN (Item 1 less items 2 and 3)** **500.00**

**4. SCHEDULE OF PAYMENTS**

- a. Single payment due on
- b. Installment Payments (Please see attached amortization schedule )

**5. EFFECTIVE INTEREST RATE (Interest and Other Charges)** **87.56 %**

**6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable). Please specify manner of****Imposition:**

- |                                |  |
|--------------------------------|--|
| a. Late Charge                 |  |
| b. Prepayment (penalty/refund) |  |
| c. Others (Specify)            |  |
|                                |  |

**7. NET PAYOUT AMOUNT**

a. Total Loans to Pre-Terminate **500.00**

CERTIFIED CORRECT:

\_\_\_\_\_  
(Signature of Creditor/Authorized  
Representative Over Printed Name)

\_\_\_\_\_  
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION  
OF THE CREDIT TRANSACTION.

\_\_\_\_\_  
(Signature of Borrower over Printed Name)

\_\_\_\_\_  
Date