SM Savings and Loan Association, Inc.

(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION (As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER	: SULIT, BARRY JOHN L		
ADDRESS	: Zone 4 Macanaya District Aparri		
COMPANY / BRANCH	: SANFORD_MARKETING CORPORATION / SMC SOLANO		
1. LOAN AMOUNT			60,000.00
2. OTHER BANK CHARGES	/ DEDUCTIONS		
a. Documentary / Science Sta	amps		
b. Mandatory Credit Insuran	ce		_
c. Others (Specify)	Processing Fee		100.00
3. NET PROCEEDS OF LOAD	N (Item 1 less items 2 and 3)		51,733.47
4. SCHEDULE OF PAYMEN	TT C		
a. Single payment due on	113		
b. Installment Payments (Please see attached amortization schedule)			
5. EFFECTIVE INTEREST RATE (Interest and Other Charges)			24.42 %
6. CONDITIONAL CHARGE Imposition: a. Late Charge b. Prepayment (penalty/refur c. Others (Specify)	nd)	D (if applicable). Please speci	fy manner of
c. Others (Specify)			-
7. NET PAYOUT AMOUNT			
a. Total Loans to Pre-Termin	ate	8,166.53	51,733.47
CERTIFIED CORRECT:			
		<u> </u>	Position
	of Creditor/Authorized ve Over Printed Name)		Position
I ACKNOWLEDGE RECEI OF THE CREDIT TRANSA		ATEMENT PRIOR TO THE C	ONSUMMATION
(Signature of Bo	rrower over Printed Name)		Date