

# NFLX Financial Statements - Q+1 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$11.90B
Cost of Goods Sold	ML Driver	\$6.26B
Gross Profit	Derived	\$5.65B
Operating Expenses	ML Driver	\$3.15B
EBITDA	Derived	\$2.50B
Depreciation	Derived	\$4.61B
EBIT	Derived	\$-2.12B
Interest Expense	Derived	\$158.7M
Other Income/Expense	Adjustment	\$2.67B
EBT	Derived	\$444.5M
Income Tax	Derived	\$60.3M
Net Income	ML Driver	\$384.2M

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$13.80B
Short-term Investments	Derived	\$37.7M
Accounts Receivable	Derived	\$1.80B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$119.0M
Other Current Assets	Derived	\$1.53B
TOTAL CURRENT ASSETS	Sum	\$17.29B
PP&E (Net)	CF Linkage	\$-2.62B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$31.01B
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$7.55B
TOTAL NON-CURRENT ASSETS	Sum	\$35.93B
TOTAL ASSETS	Sum	\$53.22B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$803.5M
Deferred Revenue	Derived	\$1.84B
Other Current Liabilities	Derived	\$4.24B
TOTAL CURRENT LIAB	Sum	\$10.10B
Long-term Debt	Constant	\$14.46B
Other Non-current Liab	Derived	\$4.80B
TOTAL NON-CURRENT LIAB	Sum	\$17.12B
TOTAL LIABILITIES	A - E	\$27.22B
Common Stock	Constant	\$7.08B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$40.25B
Treasury Stock	Derived	\$-20.60B
Accumulated OCI	Constant	\$-719.3M
TOTAL EQUITY	Sum	\$26.00B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$53.22B = \$27.22B + \$26.00B$	✓
Current Assets Sum	$\$17.29B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$35.93B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$53.22B = \$17.29B + \$35.93B$	✓
Total Liab = CL + NCL	$\$27.22B = \$10.10B + \$17.12B$	✓
GP = Rev - COGS	$\$5.65B = \$11.90B - \$6.26B$	✓
EBITDA = GP - OpEx	$\$2.50B = \$5.65B - \$3.15B$	✓
EBIT = EBITDA - D&A	$\$-2.12B = \$2.50B - \$4.61B$	✓
NI = EBT - Tax	$\$384.2M = \$444.5M - \$60.3M$	✓
Equity Components	$\$26.00B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS