

# AAPL Financial Statements - Period 57

Generated by: ML + LLM

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$127.31B	\$124.30B	2.4%
Cost of Goods Sold	ML Driver	\$70.53B	\$66.03B	6.8%
Gross Profit	Derived	\$56.78B	\$58.27B	2.6%
Operating Expenses	ML Driver	\$18.84B	\$15.44B	22.0%
EBITDA	Derived	\$37.94B	\$45.91B	17.4%
Depreciation	Derived	\$3.78B	\$3.08B	22.6%
EBIT	Derived	\$34.16B	\$42.83B	20.2%
Interest Expense	Derived	\$380.3M	N/A	N/A
Other Income/Expense	Adjustment	\$4.05B	N/A	N/A
EBT	Derived	\$38.16B	\$42.58B	10.4%
Income Tax	Derived	\$7.48B	\$6.25B	19.6%
Net Income	ML Driver	\$30.68B	\$36.33B	15.5%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$31.09B	\$30.30B	2.6%
Short-term Investments	Derived	\$41.24B	\$23.48B	75.6%
Accounts Receivable	Derived	\$64.27B	\$59.31B	8.4%
Inventory	Derived	\$9.00B	\$6.91B	30.2%
Prepaid Expenses	Derived	\$1.27B	N/A	N/A
Other Current Assets	Derived	\$19.16B	\$13.25B	44.6%
TOTAL CURRENT ASSETS	Sum	\$166.03B	\$133.24B	24.6%
PP&E (Net)	CF Linkage	\$45.44B	\$46.07B	1.4%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$100.84B	\$87.59B	15.1%
Other Non-current Assets	Derived	\$59.11B	\$77.18B	23.4%
TOTAL NON-CURRENT ASSETS	Sum	\$205.39B	\$210.84B	2.6%
TOTAL ASSETS	Sum	\$371.42B	\$344.08B	7.9%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$71.54B	\$61.91B	15.6%
Deferred Revenue	Derived	\$10.67B	\$8.46B	26.1%
Other Current Liabilities	Derived	\$67.15B	\$61.15B	9.8%
TOTAL CURRENT LIAB	Sum	\$170.24B	\$144.37B	17.9%
Long-term Debt	Constant	\$85.75B	\$83.96B	2.1%
Other Non-current Liab	Derived	\$36.29B	\$49.01B	26.0%
TOTAL NON-CURRENT LIAB	Sum	\$146.16B	\$132.96B	9.9%
TOTAL LIABILITIES	A - E	\$316.40B	\$277.33B	14.1%
Common Stock	Constant	\$83.28B	\$84.77B	1.8%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$-21.09B	\$-11.22B	87.9%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-7.17B	\$-6.79B	5.6%
TOTAL EQUITY	Sum	\$55.02B	\$66.76B	17.6%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	\$371.42B = \$316.40B + \$55.02B	✓
Current Assets Sum	\$166.03B = sum of components	✓
Non-Current Assets Sum	\$205.39B = sum of components	✓
Total Assets = CA + NCA	\$371.42B = \$166.03B + \$205.39B	✓
Total Liab = CL + NCL	\$316.40B = \$170.24B + \$146.16B	✓
GP = Rev - COGS	\$56.78B = \$127.31B - \$70.53B	✓
EBITDA = GP - OpEx	\$37.94B = \$56.78B - \$18.84B	✓
EBIT = EBITDA - D&A	\$34.16B = \$37.94B - \$3.78B	✓
NI = EBT - Tax	\$30.68B = \$38.16B - \$7.48B	✓
Equity Components	\$55.02B = sum of equity items	✓

Overall: 10/10 identities verified ✓ ALL PASS