

# XOM Financial Statements - Period 57

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$89.81B	\$81.06B	10.8%
Cost of Goods Sold	ML Driver	\$69.49B	\$63.81B	8.9%
Gross Profit	Derived	\$20.32B	\$17.25B	17.8%
Operating Expenses	ML Driver	\$9.70B	\$9.47B	2.3%
EBITDA	Derived	\$10.62B	\$16.70B	36.4%
Depreciation	Derived	\$5.57B	N/A	N/A
EBIT	Derived	\$5.05B	\$10.11B	50.0%
Interest Expense	Derived	\$194.5M	\$297.0M	34.5%
Other Income/Expense	Adjustment	\$7.96B	N/A	N/A
EBT	Derived	\$12.95B	\$9.81B	32.0%
Income Tax	Derived	\$3.88B	\$1.86B	108.9%
Net Income	ML Driver	\$9.07B	\$7.61B	19.2%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$20.69B	\$23.03B	10.2%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$42.06B	\$43.68B	3.7%
Inventory	Derived	\$26.12B	\$23.52B	11.1%
Prepaid Expenses	Derived	\$898.1M	N/A	N/A
Other Current Assets	Derived	\$2.09B	\$1.76B	19.0%
TOTAL CURRENT ASSETS	Sum	\$91.86B	\$91.99B	0.1%
PP&E (Net)	CF Linkage	\$300.16B	\$294.32B	2.0%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$49.21B	\$34.35B	43.2%
Other Non-current Assets	Derived	\$19.24B	\$32.81B	41.4%
TOTAL NON-CURRENT ASSETS	Sum	\$368.61B	\$361.49B	2.0%
TOTAL ASSETS	Sum	\$460.46B	\$453.48B	1.5%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$56.78B	\$36.15B	57.1%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$16.43B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$78.85B	\$70.31B	12.2%
Long-term Debt	Constant	\$36.92B	\$32.80B	12.5%
Other Non-current Liab	Derived	\$38.41B	\$36.77B	4.5%
TOTAL NON-CURRENT LIAB	Sum	\$112.11B	\$112.56B	0.4%
TOTAL LIABILITIES	A - E	\$190.96B	\$182.87B	4.4%
Common Stock	Constant	\$46.94B	\$46.24B	1.5%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$472.97B	\$470.90B	0.4%
Treasury Stock	Derived	-\$238.45B	-\$238.82B	0.2%
Accumulated OCI	Constant	\$-11.96B	\$-14.62B	18.2%
TOTAL EQUITY	Sum	\$269.50B	\$263.70B	2.2%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$460.46B = \$190.96B + \$269.50B$	✓
Current Assets Sum	$\$91.86B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$368.61B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$460.46B = \$91.86B + \$368.61B$	✓
Total Liab = CL + NCL	$\$190.96B = \$78.85B + \$112.11B$	✓
GP = Rev - COGS	$\$20.32B = \$89.81B - \$69.49B$	✓
EBITDA = GP - OpEx	$\$10.62B = \$20.32B - \$9.70B$	✓
EBIT = EBITDA - D&A	$\$5.05B = \$10.62B - \$5.57B$	✓
NI = EBT - Tax	$\$9.07B = \$12.95B - \$3.88B$	✓
Equity Components	$\$269.50B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS