

AAPL Financial Statements - Q+1 Forecast

INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$121.12B
Cost of Goods Sold	ML Driver	\$64.88B
Gross Profit	Derived	\$56.24B
Operating Expenses	ML Driver	\$16.59B
EBITDA	Derived	\$39.66B
Depreciation	Derived	\$3.47B
EBIT	Derived	\$36.18B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$4.47B
EBT	Derived	\$40.92B
Income Tax	Derived	\$8.06B
Net Income	ML Driver	\$32.86B

BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$41.32B
Short-term Investments	Derived	\$20.47B
Accounts Receivable	Derived	\$64.46B
Inventory	Derived	\$7.67B
Prepaid Expenses	Derived	\$1.21B
Other Current Assets	Derived	\$17.24B
TOTAL CURRENT ASSETS	Sum	\$152.38B
PP&E (Net)	CF Linkage	\$49.77B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$81.97B
Other Non-current Assets	Derived	\$65.24B
TOTAL NON-CURRENT ASSETS	Sum	\$196.98B
TOTAL ASSETS	Sum	\$349.36B

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$68.70B
Deferred Revenue	Derived	\$10.21B
Other Current Liabilities	Derived	\$52.55B
TOTAL CURRENT LIAB	Sum	\$162.33B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$42.31B
TOTAL NON-CURRENT LIAB	Sum	\$114.98B
TOTAL LIABILITIES	A - E	\$277.31B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-15.95B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$72.04B

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$349.36B = \$277.31B + \$72.04B$	✓
Current Assets Sum	$\$152.38B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$196.98B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$349.36B = \$152.38B + \$196.98B$	✓
Total Liab = CL + NCL	$\$277.31B = \$162.33B + \$114.98B$	✓
GP = Rev - COGS	$\$56.24B = \$121.12B - \$64.88B$	✓
EBITDA = GP - OpEx	$\$39.66B = \$56.24B - \$16.59B$	✓
EBIT = EBITDA - D&A	$\$36.18B = \$39.66B - \$3.47B$	✓
NI = EBT - Tax	$\$32.86B = \$40.92B - \$8.06B$	✓
Equity Components	$\$72.04B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS