

# JPM Financial Statements - Period 59

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$71.07B	\$69.91B	1.7%
Cost of Goods Sold	ML Driver	\$29.27B	\$27.89B	5.0%
Gross Profit	Derived	\$41.80B	\$42.02B	0.5%
Operating Expenses	ML Driver	\$21.89B	\$23.74B	7.8%
EBITDA	Derived	\$19.91B	\$20.49B	2.9%
Depreciation	Derived	\$2.16B	N/A	N/A
EBIT	Derived	\$17.75B	\$18.28B	2.9%
Interest Expense	Derived	\$25.88B	\$25.03B	3.4%
Other Income/Expense	Adjustment	\$23.61B	N/A	N/A
EBT	Derived	\$19.55B	\$18.28B	6.9%
Income Tax	Derived	\$4.09B	\$3.30B	24.0%
Net Income	ML Driver	\$15.46B	\$14.99B	3.2%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$586.78B	\$420.33B	39.6%
Short-term Investments	Derived	\$394.08B	\$470.59B	16.3%
Accounts Receivable	Derived	\$129.95B	\$124.46B	4.4%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$710.7M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,111.52B	\$1,015.38B	9.5%
PP&E (Net)	CF Linkage	\$30.65B	\$33.56B	8.7%
Goodwill	Constant	\$52.62B	\$52.75B	0.2%
Intangible Assets	Derived	\$11.31B	\$11.72B	3.5%
Long-term Investments	Derived	\$1,610.61B	\$1,647.60B	2.2%
Other Non-current Assets	Derived	\$1,744.11B	\$1,791.48B	2.6%
TOTAL NON-CURRENT ASSETS	Sum	\$3,449.31B	\$3,537.10B	2.5%
TOTAL ASSETS	Sum	\$4,560.83B	\$4,552.48B	0.2%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$165.91B	\$303.64B	45.4%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$2,728.88B	\$2,979.26B	8.4%
TOTAL CURRENT LIAB	Sum	\$3,492.82B	\$3,396.30B	2.8%
Long-term Debt	Constant	\$407.22B	\$419.80B	3.0%
Other Non-current Liab	Derived	\$319.21B	\$379.45B	15.9%
TOTAL NON-CURRENT LIAB	Sum	\$731.72B	\$799.25B	8.4%
TOTAL LIABILITIES	A - E	\$4,224.53B	\$4,195.56B	0.7%
Common Stock	Constant	\$4.11B	\$4.11B	0.0%
Additional Paid-in Capital	Constant	\$90.22B	\$90.58B	0.4%
Retained Earnings	IS Linkage	\$398.05B	\$397.42B	0.2%
Treasury Stock	Derived	\$-146.97B	\$-147.98B	0.7%
Accumulated OCI	Constant	\$-9.11B	\$-7.24B	25.8%
TOTAL EQUITY	Sum	\$336.29B	\$356.92B	5.8%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$4,560.83B = \$4,224.53B + \$336.29B$	✓
Current Assets Sum	$\$1,111.52B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,449.31B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,560.83B = \$1,111.52B + \$3,449.31B$	✓
Total Liab = CL + NCL	$\$4,224.53B = \$3,492.82B + \$731.72B$	✓
GP = Rev - COGS	$\$41.80B = \$71.07B - \$29.27B$	✓
EBITDA = GP - OpEx	$\$19.91B = \$41.80B - \$21.89B$	✓
EBIT = EBITDA - D&A	$\$17.75B = \$19.91B - \$2.16B$	✓
NI = EBT - Tax	$\$15.46B = \$19.55B - \$4.09B$	✓
Equity Components	$\$336.29B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS