

PG Financial Statements - Period 60

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$22.13B	\$22.39B	1.1%
Cost of Goods Sold	ML Driver	\$10.89B	\$10.89B	0.0%
Gross Profit	Derived	\$11.25B	\$11.50B	2.2%
Operating Expenses	ML Driver	\$5.63B	\$5.64B	0.2%
EBITDA	Derived	\$5.62B	\$6.99B	19.7%
Depreciation	Derived	\$755.2M	N/A	N/A
EBIT	Derived	\$4.86B	\$6.23B	22.0%
Interest Expense	Derived	\$166.4M	\$197.0M	15.5%
Other Income/Expense	Adjustment	\$-578.1M	N/A	N/A
EBT	Derived	\$4.17B	\$6.03B	31.0%
Income Tax	Derived	\$844.3M	\$1.25B	32.6%
Net Income	ML Driver	\$3.32B	\$4.75B	30.1%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$9.43B	\$11.17B	15.6%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$6.53B	\$6.49B	0.7%
Inventory	Derived	\$7.65B	\$7.85B	2.6%
Prepaid Expenses	Derived	\$221.3M	N/A	N/A
Other Current Assets	Derived	\$2.23B	\$1.61B	38.0%
TOTAL CURRENT ASSETS	Sum	\$26.06B	\$27.12B	3.9%
PP&E (Net)	CF Linkage	\$24.19B	\$24.12B	0.3%
Goodwill	Constant	\$41.65B	\$41.64B	0.0%
Intangible Assets	Derived	\$20.81B	\$21.82B	4.6%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$12.53B	\$12.90B	2.9%
TOTAL NON-CURRENT ASSETS	Sum	\$99.18B	\$100.48B	1.3%
TOTAL ASSETS	Sum	\$125.24B	\$127.60B	1.9%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$15.57B	\$15.61B	0.2%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$6.09B	\$10.76B	43.4%
TOTAL CURRENT LIAB	Sum	\$35.56B	\$37.99B	6.4%
Long-term Debt	Constant	\$25.00B	\$24.32B	2.8%
Other Non-current Liab	Derived	\$5.45B	\$5.84B	6.7%
TOTAL NON-CURRENT LIAB	Sum	\$37.75B	\$36.05B	4.7%
TOTAL LIABILITIES	A - E	\$73.31B	\$74.05B	1.0%
Common Stock	Constant	\$4.01B	\$4.01B	0.0%
Additional Paid-in Capital	Constant	\$68.77B	\$68.92B	0.2%
Retained Earnings	IS Linkage	\$131.23B	\$132.21B	0.7%
Treasury Stock	Derived	\$-139.94B	\$-139.84B	0.1%
Accumulated OCI	Constant	\$-12.14B	\$-12.16B	0.1%
TOTAL EQUITY	Sum	\$51.92B	\$53.27B	2.5%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$125.24B = \$73.31B + \$51.92B$	✓
Current Assets Sum	$\$26.06B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$99.18B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$125.24B = \$26.06B + \$99.18B$	✓
Total Liab = CL + NCL	$\$73.31B = \$35.56B + \$37.75B$	✓
GP = Rev - COGS	$\$11.25B = \$22.13B - \$10.89B$	✓
EBITDA = GP - OpEx	$\$5.62B = \$11.25B - \$5.63B$	✓
EBIT = EBITDA - D&A	$\$4.86B = \$5.62B - \$755.2M$	✓
NI = EBT - Tax	$\$3.32B = \$4.17B - \$844.3M$	✓
Equity Components	$\$51.92B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS