

AAPL Financial Statements - Period 59

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$94.12B	\$94.04B	0.1%
Cost of Goods Sold	ML Driver	\$51.09B	\$50.32B	1.5%
Gross Profit	Derived	\$43.04B	\$43.72B	1.6%
Operating Expenses	ML Driver	\$15.06B	\$15.52B	2.9%
EBITDA	Derived	\$27.98B	\$31.03B	9.8%
Depreciation	Derived	\$2.76B	N/A	N/A
EBIT	Derived	\$25.22B	\$28.20B	10.6%
Interest Expense	Derived	\$182.5M	N/A	N/A
Other Income/Expense	Adjustment	\$2.74B	N/A	N/A
EBT	Derived	\$28.02B	\$28.03B	0.0%
Income Tax	Derived	\$5.42B	\$4.60B	17.9%
Net Income	ML Driver	\$22.60B	\$23.43B	3.6%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$26.22B	\$36.27B	27.7%
Short-term Investments	Derived	\$20.20B	\$19.10B	5.8%
Accounts Receivable	Derived	\$49.34B	\$46.84B	5.4%
Inventory	Derived	\$6.43B	\$5.92B	8.6%
Prepaid Expenses	Derived	\$941.2M	N/A	N/A
Other Current Assets	Derived	\$13.93B	\$14.36B	3.0%
TOTAL CURRENT ASSETS	Sum	\$117.06B	\$122.49B	4.4%
PP&E (Net)	CF Linkage	\$47.24B	\$48.51B	2.6%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$84.10B	\$77.61B	8.4%
Other Non-current Assets	Derived	\$81.05B	\$82.88B	2.2%
TOTAL NON-CURRENT ASSETS	Sum	\$212.39B	\$209.00B	1.6%
TOTAL ASSETS	Sum	\$329.45B	\$331.50B	0.6%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$54.05B	\$50.37B	7.3%
Deferred Revenue	Derived	\$7.97B	\$8.98B	11.2%
Other Current Liabilities	Derived	\$61.05B	\$62.50B	2.3%
TOTAL CURRENT LIAB	Sum	\$142.69B	\$141.12B	1.1%
Long-term Debt	Constant	\$78.57B	\$82.43B	4.7%
Other Non-current Liab	Derived	\$41.25B	\$42.12B	2.1%
TOTAL NON-CURRENT LIAB	Sum	\$121.76B	\$124.55B	2.2%
TOTAL LIABILITIES	A - E	\$264.45B	\$265.67B	0.5%
Common Stock	Constant	\$88.71B	\$89.81B	1.2%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$-17.35B	\$-17.61B	1.5%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-6.36B	\$-6.37B	0.1%
TOTAL EQUITY	Sum	\$65.00B	\$65.83B	1.3%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$329.45B = \$264.45B + \$65.00B$	✓
Current Assets Sum	$\$117.06B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$212.39B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$329.45B = \$117.06B + \$212.39B$	✓
Total Liab = CL + NCL	$\$264.45B = \$142.69B + \$121.76B$	✓
GP = Rev - COGS	$\$43.04B = \$94.12B - \$51.09B$	✓
EBITDA = GP - OpEx	$\$27.98B = \$43.04B - \$15.06B$	✓
EBIT = EBITDA - D&A	$\$25.22B = \$27.98B - \$2.76B$	✓
NI = EBT - Tax	$\$22.60B = \$28.02B - \$5.42B$	✓
Equity Components	$\$65.00B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS