

COST Financial Statements - Period 56

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$64.58B	\$62.15B	3.9%
Cost of Goods Sold	ML Driver	\$56.48B	\$54.11B	4.4%
Gross Profit	Derived	\$8.10B	\$8.04B	0.7%
Operating Expenses	ML Driver	\$5.85B	\$5.85B	0.1%
EBITDA	Derived	\$2.24B	\$2.74B	18.2%
Depreciation	Derived	\$586.3M	N/A	N/A
EBIT	Derived	\$1.66B	\$2.20B	24.5%
Interest Expense	Derived	\$26.3M	\$37.0M	28.9%
Other Income/Expense	Adjustment	\$731.0M	N/A	N/A
EBT	Derived	\$2.42B	\$2.31B	4.8%
Income Tax	Derived	\$605.9M	\$508.0M	19.3%
Net Income	ML Driver	\$1.81B	\$1.80B	0.8%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$8.33B	\$10.91B	23.6%
Short-term Investments	Derived	\$1.12B	\$920.0M	21.8%
Accounts Receivable	Derived	\$2.66B	\$2.96B	10.3%
Inventory	Derived	\$18.02B	\$20.98B	14.1%
Prepaid Expenses	Derived	\$645.8M	N/A	N/A
Other Current Assets	Derived	\$1.41B	\$1.75B	19.9%
TOTAL CURRENT ASSETS	Sum	\$32.18B	\$37.52B	14.2%
PP&E (Net)	CF Linkage	\$32.24B	\$31.88B	1.1%
Goodwill	Constant	\$994.0M	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$2.83B	\$3.99B	29.0%
TOTAL NON-CURRENT ASSETS	Sum	\$36.06B	\$35.86B	0.6%
TOTAL ASSETS	Sum	\$68.25B	\$73.39B	7.0%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$18.86B	\$21.79B	13.5%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$7.06B	\$9.17B	23.0%
TOTAL CURRENT LIAB	Sum	\$31.88B	\$38.29B	16.8%
Long-term Debt	Constant	\$5.79B	\$5.75B	0.9%
Other Non-current Liab	Derived	\$2.53B	\$2.61B	3.3%
TOTAL NON-CURRENT LIAB	Sum	\$12.49B	\$10.65B	17.3%
TOTAL LIABILITIES	A - E	\$44.36B	\$48.94B	9.3%
Common Stock	Constant	\$2.0M	\$2.0M	0.0%
Additional Paid-in Capital	Constant	\$7.83B	\$7.90B	0.9%
Retained Earnings	IS Linkage	\$17.88B	\$18.70B	4.4%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-1.83B	\$-2.15B	15.1%
TOTAL EQUITY	Sum	\$23.89B	\$24.45B	2.3%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$68.25B = \$44.36B + \$23.89B$	✓
Current Assets Sum	$\$32.18B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$36.06B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$68.25B = \$32.18B + \$36.06B$	✓
Total Liab = CL + NCL	$\$44.36B = \$31.88B + \$12.49B$	✓
GP = Rev - COGS	$\$8.10B = \$64.58B - \$56.48B$	✓
EBITDA = GP - OpEx	$\$2.24B = \$8.10B - \$5.85B$	✓
EBIT = EBITDA - D&A	$\$1.66B = \$2.24B - \$586.3M$	✓
NI = EBT - Tax	$\$1.81B = \$2.42B - \$605.9M$	✓
Equity Components	$\$23.89B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS