

AAPL Financial Statements - Q+3 Forecast

INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$93.89B
Cost of Goods Sold	ML Driver	\$50.63B
Gross Profit	Derived	\$43.26B
Operating Expenses	ML Driver	\$9.56B
EBITDA	Derived	\$33.70B
Depreciation	Derived	\$2.69B
EBIT	Derived	\$31.01B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$-12.80B
EBT	Derived	\$18.50B
Income Tax	Derived	\$3.64B
Net Income	ML Driver	\$14.86B

BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$36.37B
Short-term Investments	Derived	\$18.11B
Accounts Receivable	Derived	\$49.97B
Inventory	Derived	\$5.99B
Prepaid Expenses	Derived	\$938.9M
Other Current Assets	Derived	\$13.36B
TOTAL CURRENT ASSETS	Sum	\$124.74B
PP&E (Net)	CF Linkage	\$51.38B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$76.24B
Other Non-current Assets	Derived	\$62.19B
TOTAL NON-CURRENT ASSETS	Sum	\$189.81B
TOTAL ASSETS	Sum	\$314.55B

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$53.61B
Deferred Revenue	Derived	\$7.92B
Other Current Liabilities	Derived	\$40.73B
TOTAL CURRENT LIAB	Sum	\$130.76B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$41.31B
TOTAL NON-CURRENT LIAB	Sum	\$113.80B
TOTAL LIABILITIES	A - E	\$244.56B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-18.01B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$69.99B

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$314.55B = \$244.56B + \$69.99B$	✓
Current Assets Sum	$\$124.74B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$189.81B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$314.55B = \$124.74B + \$189.81B$	✓
Total Liab = CL + NCL	$\$244.56B = \$130.76B + \$113.80B$	✓
GP = Rev - COGS	$\$43.26B = \$93.89B - \$50.63B$	✓
EBITDA = GP - OpEx	$\$33.70B = \$43.26B - \$9.56B$	✓
EBIT = EBITDA - D&A	$\$31.01B = \$33.70B - \$2.69B$	✓
NI = EBT - Tax	$\$14.86B = \$18.50B - \$3.64B$	✓
Equity Components	$\$69.99B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS