

# NFLX Financial Statements - Period 56

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$9.84B	\$9.82B	0.1%
Cost of Goods Sold	ML Driver	\$5.65B	\$5.12B	10.4%
Gross Profit	Derived	\$4.18B	\$4.70B	11.1%
Operating Expenses	ML Driver	\$1.89B	\$1.80B	5.4%
EBITDA	Derived	\$2.29B	\$6.69B	65.7%
Depreciation	Derived	\$4.30B	N/A	N/A
EBIT	Derived	\$-2.01B	\$2.91B	169.1%
Interest Expense	Derived	\$132.2M	\$206.5M	36.0%
Other Income/Expense	Adjustment	\$4.38B	N/A	N/A
EBT	Derived	\$2.27B	\$2.70B	16.0%
Income Tax	Derived	\$289.1M	\$339.4M	14.8%
Net Income	ML Driver	\$1.98B	\$2.36B	16.1%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$11.06B	\$7.46B	48.3%
Short-term Investments	Derived	\$31.4M	\$1.77B	98.2%
Accounts Receivable	Derived	\$1.47B	\$1.22B	20.3%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$98.4M	N/A	N/A
Other Current Assets	Derived	\$1.27B	\$1.25B	1.8%
TOTAL CURRENT ASSETS	Sum	\$13.93B	\$12.13B	14.8%
PP&E (Net)	CF Linkage	\$-2.66B	\$1.57B	269.8%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.33B	\$32.18B	5.7%
Long-term Investments	Derived	\$3.0M	N/A	N/A
Other Non-current Assets	Derived	\$6.08B	\$6.41B	5.1%
TOTAL NON-CURRENT ASSETS	Sum	\$33.75B	\$40.15B	15.9%
TOTAL ASSETS	Sum	\$47.68B	\$52.28B	8.8%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$695.3M	\$642.0M	8.3%
Deferred Revenue	Derived	\$1.54B	\$1.51B	1.7%
Other Current Liabilities	Derived	\$4.09B	\$4.06B	0.8%
TOTAL CURRENT LIAB	Sum	\$10.06B	\$10.71B	6.1%
Long-term Debt	Constant	\$12.18B	\$14.16B	14.0%
Other Non-current Liab	Derived	\$2.55B	\$2.60B	2.0%
TOTAL NON-CURRENT LIAB	Sum	\$15.21B	\$18.85B	19.3%
TOTAL LIABILITIES	A - E	\$25.27B	\$29.56B	14.5%
Common Stock	Constant	\$5.68B	\$5.89B	3.5%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$29.05B	\$29.43B	1.3%
Treasury Stock	Derived	\$-12.23B	\$-12.25B	0.2%
Accumulated OCI	Constant	\$-89.1M	\$-344.6M	74.1%
TOTAL EQUITY	Sum	\$22.41B	\$22.72B	1.4%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	\$47.68B = \$25.27B + \$22.41B	✓
Current Assets Sum	\$13.93B = sum of components	✓
Non-Current Assets Sum	\$33.75B = sum of components	✓
Total Assets = CA + NCA	\$47.68B = \$13.93B + \$33.75B	✓
Total Liab = CL + NCL	\$25.27B = \$10.06B + \$15.21B	✓
GP = Rev - COGS	\$4.18B = \$9.84B - \$5.65B	✓
EBITDA = GP - OpEx	\$2.29B = \$4.18B - \$1.89B	✓
EBIT = EBITDA - D&A	\$-2.01B = \$2.29B - \$4.30B	✓
NI = EBT - Tax	\$1.98B = \$2.27B - \$289.1M	✓
Equity Components	\$22.41B = sum of equity items	✓

Overall: 10/10 identities verified ✓ ALL PASS