

# PG Financial Statements - Q+2 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$22.01B
Cost of Goods Sold	ML Driver	\$11.17B
Gross Profit	Derived	\$10.83B
Operating Expenses	ML Driver	\$6.12B
EBITDA	Derived	\$4.72B
Depreciation	Derived	\$756.2M
EBIT	Derived	\$3.96B
Interest Expense	Derived	\$159.3M
Other Income/Expense	Adjustment	\$2.56B
EBT	Derived	\$6.46B
Income Tax	Derived	\$1.30B
Net Income	ML Driver	\$5.16B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$19.21B
Short-term Investments	Derived	\$0
Accounts Receivable	Derived	\$6.51B
Inventory	Derived	\$7.91B
Prepaid Expenses	Derived	\$220.1M
Other Current Assets	Derived	\$1.58B
TOTAL CURRENT ASSETS	Sum	\$35.44B
PP&E (Net)	CF Linkage	\$24.51B
Goodwill	Constant	\$41.64B
Intangible Assets	Derived	\$19.69B
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$12.86B
TOTAL NON-CURRENT ASSETS	Sum	\$98.70B
TOTAL ASSETS	Sum	\$134.14B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$16.06B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$10.57B
TOTAL CURRENT LIAB	Sum	\$46.22B
Long-term Debt	Constant	\$24.32B
Other Non-current Liab	Derived	\$5.84B
TOTAL NON-CURRENT LIAB	Sum	\$34.68B
TOTAL LIABILITIES	A - E	\$80.89B
Common Stock	Constant	\$4.01B
Additional Paid-in Capital	Constant	\$68.92B
Retained Earnings	IS Linkage	\$135.47B
Treasury Stock	Derived	\$-142.99B
Accumulated OCI	Constant	\$-12.16B
TOTAL EQUITY	Sum	\$53.24B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$134.14B = \$80.89B + \$53.24B$	✓
Current Assets Sum	$\$35.44B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$98.70B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$134.14B = \$35.44B + \$98.70B$	✓
Total Liab = CL + NCL	$\$80.89B = \$46.22B + \$34.68B$	✓
GP = Rev - COGS	$\$10.83B = \$22.01B - \$11.17B$	✓
EBITDA = GP - OpEx	$\$4.72B = \$10.83B - \$6.12B$	✓
EBIT = EBITDA - D&A	$\$3.96B = \$4.72B - \$756.2M$	✓
NI = EBT - Tax	$\$5.16B = \$6.46B - \$1.30B$	✓
Equity Components	$\$53.24B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS