

# AAPL Financial Statements - Q+2 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$100.68B
Cost of Goods Sold	ML Driver	\$54.58B
Gross Profit	Derived	\$46.10B
Operating Expenses	ML Driver	\$15.29B
EBITDA	Derived	\$30.81B
Depreciation	Derived	\$2.89B
EBIT	Derived	\$27.92B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$3.07B
EBT	Derived	\$31.30B
Income Tax	Derived	\$6.17B
Net Income	ML Driver	\$25.14B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$39.53B
Short-term Investments	Derived	\$18.74B
Accounts Receivable	Derived	\$53.58B
Inventory	Derived	\$6.46B
Prepaid Expenses	Derived	\$1.01B
Other Current Assets	Derived	\$14.33B
TOTAL CURRENT ASSETS	Sum	\$133.64B
PP&E (Net)	CF Linkage	\$49.68B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$77.82B
Other Non-current Assets	Derived	\$63.04B
TOTAL NON-CURRENT ASSETS	Sum	\$190.54B
TOTAL ASSETS	Sum	\$324.18B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$57.79B
Deferred Revenue	Derived	\$8.49B
Other Current Liabilities	Derived	\$43.68B
TOTAL CURRENT LIAB	Sum	\$139.05B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$41.59B
TOTAL NON-CURRENT LIAB	Sum	\$114.38B
TOTAL LIABILITIES	A - E	\$253.43B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-17.24B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$70.75B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$324.18B = \$253.43B + \$70.75B$	✓
Current Assets Sum	$\$133.64B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$190.54B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$324.18B = \$133.64B + \$190.54B$	✓
Total Liab = CL + NCL	$\$253.43B = \$139.05B + \$114.38B$	✓
GP = Rev - COGS	$\$46.10B = \$100.68B - \$54.58B$	✓
EBITDA = GP - OpEx	$\$30.81B = \$46.10B - \$15.29B$	✓
EBIT = EBITDA - D&A	$\$27.92B = \$30.81B - \$2.89B$	✓
NI = EBT - Tax	$\$25.14B = \$31.30B - \$6.17B$	✓
Equity Components	$\$70.75B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS