

JPM Financial Statements - Q+3 Forecast

INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$71.90B
Cost of Goods Sold	ML Driver	\$23.17B
Gross Profit	Derived	\$48.73B
Operating Expenses	ML Driver	\$30.69B
EBITDA	Derived	\$18.04B
Depreciation	Derived	\$2.32B
EBIT	Derived	\$15.72B
Interest Expense	Derived	\$26.30B
Other Income/Expense	Adjustment	\$26.09B
EBT	Derived	\$19.77B
Income Tax	Derived	\$4.19B
Net Income	ML Driver	\$15.58B

BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$413.86B
Short-term Investments	Derived	\$425.89B
Accounts Receivable	Derived	\$170.54B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$719.0M
Other Current Assets	Derived	\$0
TOTAL CURRENT ASSETS	Sum	\$1,011.02B
PP&E (Net)	CF Linkage	\$28.01B
Goodwill	Constant	\$64.44B
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$1,677.14B
Other Non-current Assets	Derived	\$1,604.68B
TOTAL NON-CURRENT ASSETS	Sum	\$3,374.28B
TOTAL ASSETS	Sum	\$4,385.30B

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$129.24B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$3,115.84B
TOTAL CURRENT LIAB	Sum	\$3,314.44B
Long-term Debt	Constant	\$427.20B
Other Non-current Liab	Derived	\$224.10B
TOTAL NON-CURRENT LIAB	Sum	\$719.21B
TOTAL LIABILITIES	A - E	\$4,033.65B
Common Stock	Constant	\$4.11B
Additional Paid-in Capital	Constant	\$90.86B
Retained Earnings	IS Linkage	\$444.07B
Treasury Stock	Derived	\$-181.51B
Accumulated OCI	Constant	\$-5.88B
TOTAL EQUITY	Sum	\$351.65B

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$4,385.30B = \$4,033.65B + \$351.65B$	✓
Current Assets Sum	$\$1,011.02B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,374.28B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,385.30B = \$1,011.02B + \$3,374.28B$	✓
Total Liab = CL + NCL	$\$4,033.65B = \$3,314.44B + \$719.21B$	✓
GP = Rev - COGS	$\$48.73B = \$71.90B - \$23.17B$	✓
EBITDA = GP - OpEx	$\$18.04B = \$48.73B - \$30.69B$	✓
EBIT = EBITDA - D&A	$\$15.72B = \$18.04B - \$2.32B$	✓
NI = EBT - Tax	$\$15.58B = \$19.77B - \$4.19B$	✓
Equity Components	$\$351.65B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS