

# XOM Financial Statements - Q+2 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$83.28B
Cost of Goods Sold	ML Driver	\$65.22B
Gross Profit	Derived	\$18.06B
Operating Expenses	ML Driver	\$13.08B
EBITDA	Derived	\$4.98B
Depreciation	Derived	\$6.20B
EBIT	Derived	\$-1.22B
Interest Expense	Derived	\$195.2M
Other Income/Expense	Adjustment	\$8.80B
EBT	Derived	\$7.41B
Income Tax	Derived	\$2.12B
Net Income	ML Driver	\$5.29B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$4.55B
Short-term Investments	Derived	\$0
Accounts Receivable	Derived	\$42.60B
Inventory	Derived	\$25.01B
Prepaid Expenses	Derived	\$832.8M
Other Current Assets	Derived	\$2.17B
TOTAL CURRENT ASSETS	Sum	\$75.16B
PP&E (Net)	CF Linkage	\$300.82B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$46.13B
Other Non-current Assets	Derived	\$21.31B
TOTAL NON-CURRENT ASSETS	Sum	\$368.26B
TOTAL ASSETS	Sum	\$443.42B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$55.27B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$16.47B
TOTAL CURRENT LIAB	Sum	\$80.96B
Long-term Debt	Constant	\$32.82B
Other Non-current Liab	Derived	\$35.50B
TOTAL NON-CURRENT LIAB	Sum	\$103.53B
TOTAL LIABILITIES	A - E	\$184.49B
Common Stock	Constant	\$46.81B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$485.91B
Treasury Stock	Derived	\$-261.02B
Accumulated OCI	Constant	\$-12.78B
TOTAL EQUITY	Sum	\$258.92B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$443.42B = \$184.49B + \$258.92B$	✓
Current Assets Sum	$\$75.16B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$368.26B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$443.42B = \$75.16B + \$368.26B$	✓
Total Liab = CL + NCL	$\$184.49B = \$80.96B + \$103.53B$	✓
GP = Rev - COGS	$\$18.06B = \$83.28B - \$65.22B$	✓
EBITDA = GP - OpEx	$\$4.98B = \$18.06B - \$13.08B$	✓
EBIT = EBITDA - D&A	$\$-1.22B = \$4.98B - \$6.20B$	✓
NI = EBT - Tax	$\$5.29B = \$7.41B - \$2.12B$	✓
Equity Components	$\$258.92B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS