

# JPM Financial Statements - Q+2 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$74.29B
Cost of Goods Sold	ML Driver	\$25.95B
Gross Profit	Derived	\$48.34B
Operating Expenses	ML Driver	\$37.06B
EBITDA	Derived	\$11.28B
Depreciation	Derived	\$2.39B
EBIT	Derived	\$8.88B
Interest Expense	Derived	\$27.17B
Other Income/Expense	Adjustment	\$39.44B
EBT	Derived	\$25.29B
Income Tax	Derived	\$5.36B
Net Income	ML Driver	\$19.94B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$417.83B
Short-term Investments	Derived	\$432.86B
Accounts Receivable	Derived	\$176.22B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$742.9M
Other Current Assets	Derived	\$0
TOTAL CURRENT ASSETS	Sum	\$1,027.65B
PP&E (Net)	CF Linkage	\$30.33B
Goodwill	Constant	\$64.44B
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$1,693.50B
Other Non-current Assets	Derived	\$1,615.08B
TOTAL NON-CURRENT ASSETS	Sum	\$3,403.36B
TOTAL ASSETS	Sum	\$4,431.01B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$144.75B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$3,219.52B
TOTAL CURRENT LIAB	Sum	\$3,433.63B
Long-term Debt	Constant	\$427.20B
Other Non-current Liab	Derived	\$224.83B
TOTAL NON-CURRENT LIAB	Sum	\$649.29B
TOTAL LIABILITIES	A - E	\$4,082.91B
Common Stock	Constant	\$4.11B
Additional Paid-in Capital	Constant	\$90.86B
Retained Earnings	IS Linkage	\$432.73B
Treasury Stock	Derived	\$-173.72B
Accumulated OCI	Constant	\$-5.88B
TOTAL EQUITY	Sum	\$348.10B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$4,431.01B = \$4,082.91B + \$348.10B$	✓
Current Assets Sum	$\$1,027.65B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,403.36B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,431.01B = \$1,027.65B + \$3,403.36B$	✓
Total Liab = CL + NCL	$\$4,082.91B = \$3,433.63B + \$649.29B$	✓
GP = Rev - COGS	$\$48.34B = \$74.29B - \$25.95B$	✓
EBITDA = GP - OpEx	$\$11.28B = \$48.34B - \$37.06B$	✓
EBIT = EBITDA - D&A	$\$8.88B = \$11.28B - \$2.39B$	✓
NI = EBT - Tax	$\$19.94B = \$25.29B - \$5.36B$	✓
Equity Components	$\$348.10B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS