

# AAPL Financial Statements - Period 58

Generated by: ML + LLM

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$103.18B	\$95.36B	8.2%
Cost of Goods Sold	ML Driver	\$55.61B	\$50.49B	10.1%
Gross Profit	Derived	\$47.56B	\$44.87B	6.0%
Operating Expenses	ML Driver	\$14.75B	\$15.28B	3.4%
EBITDA	Derived	\$32.81B	\$32.25B	1.7%
Depreciation	Derived	\$3.05B	\$2.66B	14.8%
EBIT	Derived	\$29.76B	\$29.59B	0.6%
Interest Expense	Derived	\$281.9M	N/A	N/A
Other Income/Expense	Adjustment	\$2.73B	N/A	N/A
EBT	Derived	\$32.47B	\$29.31B	10.8%
Income Tax	Derived	\$6.27B	\$4.53B	38.3%
Net Income	ML Driver	\$26.21B	\$24.78B	5.8%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$30.67B	\$28.16B	8.9%
Short-term Investments	Derived	\$21.48B	\$20.34B	5.6%
Accounts Receivable	Derived	\$52.29B	\$49.80B	5.0%
Inventory	Derived	\$7.12B	\$6.27B	13.6%
Prepaid Expenses	Derived	\$1.03B	N/A	N/A
Other Current Assets	Derived	\$11.00B	\$14.11B	22.1%
TOTAL CURRENT ASSETS	Sum	\$123.59B	\$118.67B	4.1%
PP&E (Net)	CF Linkage	\$46.32B	\$46.88B	1.2%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$83.13B	\$84.42B	1.5%
Other Non-current Assets	Derived	\$74.56B	\$81.26B	8.2%
TOTAL NON-CURRENT ASSETS	Sum	\$204.01B	\$212.56B	4.0%
TOTAL ASSETS	Sum	\$327.60B	\$331.23B	1.1%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$57.04B	\$54.13B	5.4%
Deferred Revenue	Derived	\$8.63B	\$8.98B	3.8%
Other Current Liabilities	Derived	\$50.76B	\$61.85B	17.9%
TOTAL CURRENT LIAB	Sum	\$129.28B	\$144.57B	10.6%
Long-term Debt	Constant	\$83.96B	\$78.57B	6.9%
Other Non-current Liab	Derived	\$48.17B	\$41.30B	16.6%
TOTAL NON-CURRENT LIAB	Sum	\$132.88B	\$119.87B	10.9%
TOTAL LIABILITIES	A - E	\$262.16B	\$264.44B	0.9%
Common Stock	Constant	\$84.77B	\$88.71B	4.4%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$-12.54B	\$-15.55B	19.4%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-6.79B	\$-6.36B	6.7%
TOTAL EQUITY	Sum	\$65.44B	\$66.80B	2.0%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$327.60B = \$262.16B + \$65.44B$	✓
Current Assets Sum	$\$123.59B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$204.01B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$327.60B = \$123.59B + \$204.01B$	✓
Total Liab = CL + NCL	$\$262.16B = \$129.28B + \$132.88B$	✓
GP = Rev - COGS	$\$47.56B = \$103.18B - \$55.61B$	✓
EBITDA = GP - OpEx	$\$32.81B = \$47.56B - \$14.75B$	✓
EBIT = EBITDA - D&A	$\$29.76B = \$32.81B - \$3.05B$	✓
NI = EBT - Tax	$\$26.21B = \$32.47B - \$6.27B$	✓
Equity Components	$\$65.44B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS