

NFLX Financial Statements - Period 59

Generated by: ML + LLM

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$10.90B	\$11.08B	1.6%
Cost of Goods Sold	ML Driver	\$5.78B	\$5.33B	8.5%
Gross Profit	Derived	\$5.12B	\$5.75B	11.0%
Operating Expenses	ML Driver	\$2.07B	\$1.98B	4.6%
EBITDA	Derived	\$3.05B	\$7.73B	60.5%
Depreciation	Derived	\$4.43B	\$3.91B	13.2%
EBIT	Derived	\$-1.38B	\$3.81B	136.2%
Interest Expense	Derived	\$147.6M	\$182.6M	19.2%
Other Income/Expense	Adjustment	\$4.22B	N/A	N/A
EBT	Derived	\$2.73B	\$3.63B	24.7%
Income Tax	Derived	\$337.5M	\$506.3M	33.3%
Net Income	ML Driver	\$2.40B	\$3.13B	23.3%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$11.55B	\$8.18B	41.3%
Short-term Investments	Derived	\$1.19B	\$213.1M	458.8%
Accounts Receivable	Derived	\$1.65B	\$1.58B	4.3%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$109.0M	N/A	N/A
Other Current Assets	Derived	\$1.44B	\$1.57B	8.3%
TOTAL CURRENT ASSETS	Sum	\$15.94B	\$11.99B	32.9%
PP&E (Net)	CF Linkage	\$-2.67B	\$1.74B	252.9%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.44B	\$32.09B	5.1%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$6.75B	\$7.27B	7.2%
TOTAL NON-CURRENT ASSETS	Sum	\$34.52B	\$41.11B	16.0%
TOTAL ASSETS	Sum	\$50.46B	\$53.10B	5.0%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$737.1M	\$632.7M	16.5%
Deferred Revenue	Derived	\$1.69B	\$1.73B	2.2%
Other Current Liabilities	Derived	\$3.82B	\$4.09B	6.7%
TOTAL CURRENT LIAB	Sum	\$9.69B	\$8.94B	8.3%
Long-term Debt	Constant	\$14.01B	\$14.45B	3.1%
Other Non-current Liab	Derived	\$2.37B	\$4.75B	50.2%
TOTAL NON-CURRENT LIAB	Sum	\$16.71B	\$19.21B	13.0%
TOTAL LIABILITIES	A - E	\$26.40B	\$28.15B	6.2%
Common Stock	Constant	\$6.68B	\$6.93B	3.7%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$36.59B	\$37.32B	2.0%
Treasury Stock	Derived	\$-19.11B	\$-18.39B	3.9%
Accumulated OCI	Constant	\$-85.7M	\$-904.7M	90.5%
TOTAL EQUITY	Sum	\$24.07B	\$24.95B	3.5%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$50.46B = \$26.40B + \$24.07B$	✓
Current Assets Sum	$\$15.94B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$34.52B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$50.46B = \$15.94B + \$34.52B$	✓
Total Liab = CL + NCL	$\$26.40B = \$9.69B + \$16.71B$	✓
GP = Rev - COGS	$\$5.12B = \$10.90B - \$5.78B$	✓
EBITDA = GP - OpEx	$\$3.05B = \$5.12B - \$2.07B$	✓
EBIT = EBITDA - D&A	$\$-1.38B = \$3.05B - \$4.43B$	✓
NI = EBT - Tax	$\$2.40B = \$2.73B - \$337.5M$	✓
Equity Components	$\$24.07B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS