

# GS Financial Statements - Q+4 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$30.35B
Cost of Goods Sold	ML Driver	\$16.86B
Gross Profit	Derived	\$13.49B
Operating Expenses	ML Driver	\$12.32B
EBITDA	Derived	\$1.16B
Depreciation	Derived	\$584.2M
EBIT	Derived	\$577.9M
Interest Expense	Derived	\$17.08B
Other Income/Expense	Adjustment	\$19.06B
EBT	Derived	\$5.08B
Income Tax	Derived	\$1.08B
Net Income	ML Driver	\$4.00B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$155.01B
Short-term Investments	Derived	\$337.67B
Accounts Receivable	Derived	\$164.13B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$303.5M
Other Current Assets	Derived	\$0
TOTAL CURRENT ASSETS	Sum	\$657.11B
PP&E (Net)	CF Linkage	\$38.72B
Goodwill	Constant	\$18.00B
Intangible Assets	Derived	\$7.33B
Long-term Investments	Derived	\$843.41B
Other Non-current Assets	Derived	\$192.96B
TOTAL NON-CURRENT ASSETS	Sum	\$1,100.42B
TOTAL ASSETS	Sum	\$1,757.53B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$231.08B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$661.63B
TOTAL CURRENT LIAB	Sum	\$1,313.84B
Long-term Debt	Constant	\$277.00B
Other Non-current Liab	Derived	\$1.60B
TOTAL NON-CURRENT LIAB	Sum	\$439.04B
TOTAL LIABILITIES	A - E	\$1,752.89B
Common Stock	Constant	\$9.0M
Additional Paid-in Capital	Constant	\$61.89B
Retained Earnings	IS Linkage	\$170.62B
Treasury Stock	Derived	\$-225.89B
Accumulated OCI	Constant	\$-1.99B
TOTAL EQUITY	Sum	\$4.64B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,757.53B = \$1,752.89B + \$4.64B$	✓
Current Assets Sum	$\$657.11B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$1,100.42B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,757.53B = \$657.11B + \$1,100.42B$	✓
Total Liab = CL + NCL	$\$1,752.89B = \$1,313.84B + \$439.04B$	✓
GP = Rev - COGS	$\$13.49B = \$30.35B - \$16.86B$	✓
EBITDA = GP - OpEx	$\$1.16B = \$13.49B - \$12.32B$	✓
EBIT = EBITDA - D&A	$\$577.9M = \$1.16B - \$584.2M$	✓
NI = EBT - Tax	$\$4.00B = \$5.08B - \$1.08B$	✓
Equity Components	$\$4.64B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS