

PG Financial Statements - Period 58

INCOME STATEMENT

| Item | Type | Predicted | Actual | Error |
|----------------------|------------|-----------|----------|-------|
| Revenue | ML Driver | \$20.43B | \$19.78B | 3.3% |
| Cost of Goods Sold | ML Driver | \$10.14B | \$9.69B | 4.6% |
| Gross Profit | Derived | \$10.29B | \$10.08B | 2.1% |
| Operating Expenses | ML Driver | \$5.85B | \$5.52B | 5.8% |
| EBITDA | Derived | \$4.45B | \$5.57B | 20.1% |
| Depreciation | Derived | \$695.5M | N/A | N/A |
| EBIT | Derived | \$3.75B | \$4.88B | 23.1% |
| Interest Expense | Derived | \$169.7M | \$217.0M | 21.8% |
| Other Income/Expense | Adjustment | \$747.3M | N/A | N/A |
| EBT | Derived | \$4.38B | \$4.66B | 6.0% |
| Income Tax | Derived | \$896.5M | \$868.0M | 3.3% |
| Net Income | ML Driver | \$3.48B | \$3.77B | 7.6% |

BALANCE SHEET - ASSETS

| Item | Type | Predicted | Actual | Error |
|--------------------------|------------|-----------|-----------|-------|
| Cash & Equivalents | CF Linkage | \$9.66B | \$9.12B | 6.0% |
| Short-term Investments | Derived | \$0 | N/A | N/A |
| Accounts Receivable | Derived | \$5.86B | \$6.14B | 4.5% |
| Inventory | Derived | \$7.01B | \$7.40B | 5.2% |
| Prepaid Expenses | Derived | \$204.3M | N/A | N/A |
| Other Current Assets | Derived | \$2.01B | \$1.78B | 13.2% |
| TOTAL CURRENT ASSETS | Sum | \$24.75B | \$24.43B | 1.3% |
| PP&E (Net) | CF Linkage | \$22.12B | \$22.73B | 2.7% |
| Goodwill | Constant | \$39.90B | \$40.48B | 1.4% |
| Intangible Assets | Derived | \$20.74B | \$21.84B | 5.0% |
| Long-term Investments | Derived | \$0 | N/A | N/A |
| Other Non-current Assets | Derived | \$13.02B | \$13.51B | 3.6% |
| TOTAL NON-CURRENT ASSETS | Sum | \$95.78B | \$98.55B | 2.8% |
| TOTAL ASSETS | Sum | \$120.53B | \$122.98B | 2.0% |

BALANCE SHEET - LIABILITIES & EQUITY

| Item | Type | Predicted | Actual | Error |
|----------------------------|------------|------------|------------|-------|
| Accounts Payable | Derived | \$14.21B | \$14.51B | 2.1% |
| Deferred Revenue | Derived | \$0 | N/A | N/A |
| Other Current Liabilities | Derived | \$20.29B | N/A | N/A |
| TOTAL CURRENT LIAB | Sum | \$53.15B | \$34.25B | 55.2% |
| Long-term Debt | Constant | \$25.26B | \$24.25B | 4.2% |
| Other Non-current Liab | Derived | \$5.38B | \$5.46B | 1.5% |
| TOTAL NON-CURRENT LIAB | Sum | \$16.26B | \$36.19B | 55.1% |
| TOTAL LIABILITIES | A - E | \$69.41B | \$70.44B | 1.5% |
| Common Stock | Constant | \$4.01B | \$4.01B | 0.0% |
| Additional Paid-in Capital | Constant | \$68.28B | \$68.61B | 0.5% |
| Retained Earnings | IS Linkage | \$128.87B | \$128.92B | 0.0% |
| Treasury Stock | Derived | \$-138.40B | \$-138.07B | 0.2% |
| Accumulated OCI | Constant | \$-11.64B | \$-11.31B | 2.9% |
| TOTAL EQUITY | Sum | \$51.12B | \$52.27B | 2.2% |

ACCOUNTING IDENTITY VERIFICATION

| Identity | Calculation | Status |
|-------------------------|---------------------------------|--------|
| A = L + E | \$120.53B = \$69.41B + \$51.12B | ✓ |
| Current Assets Sum | \$24.75B = sum of components | ✓ |
| Non-Current Assets Sum | \$95.78B = sum of components | ✓ |
| Total Assets = CA + NCA | \$120.53B = \$24.75B + \$95.78B | ✓ |
| Total Liab = CL + NCL | \$69.41B = \$53.15B + \$16.26B | ✓ |
| GP = Rev - COGS | \$10.29B = \$20.43B - \$10.14B | ✓ |
| EBITDA = GP - OpEx | \$4.45B = \$10.29B - \$5.85B | ✓ |
| EBIT = EBITDA - D&A | \$3.75B = \$4.45B - \$695.5M | ✓ |
| NI = EBT - Tax | \$3.48B = \$4.38B - \$896.5M | ✓ |
| Equity Components | \$51.12B = sum of equity items | ✓ |

Overall: 10/10 identities verified ✓ ALL PASS