

# NFLX Financial Statements - Period 57

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$10.16B	\$10.25B	0.8%
Cost of Goods Sold	ML Driver	\$6.08B	\$5.77B	5.4%
Gross Profit	Derived	\$4.09B	\$4.48B	8.7%
Operating Expenses	ML Driver	\$2.01B	\$2.21B	8.9%
EBITDA	Derived	\$2.08B	\$6.57B	68.4%
Depreciation	Derived	\$4.33B	N/A	N/A
EBIT	Derived	\$-2.25B	\$2.33B	196.9%
Interest Expense	Derived	\$154.9M	\$192.6M	19.6%
Other Income/Expense	Adjustment	\$3.55B	N/A	N/A
EBT	Derived	\$1.19B	\$2.13B	44.2%
Income Tax	Derived	\$149.7M	\$265.7M	43.6%
Net Income	ML Driver	\$1.04B	\$1.87B	44.3%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$11.62B	\$7.80B	48.9%
Short-term Investments	Derived	\$1.80B	\$1.78B	1.0%
Accounts Receivable	Derived	\$1.52B	\$1.99B	23.4%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$101.6M	N/A	N/A
Other Current Assets	Derived	\$1.30B	\$1.10B	18.1%
TOTAL CURRENT ASSETS	Sum	\$16.34B	\$13.10B	24.7%
PP&E (Net)	CF Linkage	\$-2.63B	\$1.59B	265.2%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.57B	\$32.45B	5.8%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$6.45B	\$6.48B	0.5%
TOTAL NON-CURRENT ASSETS	Sum	\$34.39B	\$40.53B	15.2%
TOTAL ASSETS	Sum	\$50.73B	\$53.63B	5.4%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$753.5M	\$899.9M	16.3%
Deferred Revenue	Derived	\$1.60B	\$1.52B	4.9%
Other Current Liabilities	Derived	\$4.20B	\$3.97B	5.9%
TOTAL CURRENT LIAB	Sum	\$10.69B	\$10.76B	0.6%
Long-term Debt	Constant	\$14.16B	\$13.80B	2.6%
Other Non-current Liab	Derived	\$2.61B	\$2.35B	11.0%
TOTAL NON-CURRENT LIAB	Sum	\$17.24B	\$18.13B	4.9%
TOTAL LIABILITIES	A - E	\$27.93B	\$28.89B	3.3%
Common Stock	Constant	\$5.89B	\$6.25B	5.8%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$30.47B	\$31.30B	2.6%
Treasury Stock	Derived	\$-13.21B	\$-13.17B	0.3%
Accumulated OCI	Constant	\$-344.6M	\$362.2M	195.2%
TOTAL EQUITY	Sum	\$22.80B	\$24.74B	7.8%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	\$50.73B = \$27.93B + \$22.80B	✓
Current Assets Sum	\$16.34B = sum of components	✓
Non-Current Assets Sum	\$34.39B = sum of components	✓
Total Assets = CA + NCA	\$50.73B = \$16.34B + \$34.39B	✓
Total Liab = CL + NCL	\$27.93B = \$10.69B + \$17.24B	✓
GP = Rev - COGS	\$4.09B = \$10.16B - \$6.08B	✓
EBITDA = GP - OpEx	\$2.08B = \$4.09B - \$2.01B	✓
EBIT = EBITDA - D&A	\$-2.25B = \$2.08B - \$4.33B	✓
NI = EBT - Tax	\$1.04B = \$1.19B - \$149.7M	✓
Equity Components	\$22.80B = sum of equity items	✓

Overall: 10/10 identities verified ✓ ALL PASS