

# AAPL Financial Statements - Q+3 Forecast

Generated by: ML + LLM

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$175.08B
Cost of Goods Sold	ML Driver	\$93.84B
Gross Profit	Derived	\$81.24B
Operating Expenses	ML Driver	\$26.61B
EBITDA	Derived	\$54.63B
Depreciation	Derived	\$5.02B
EBIT	Derived	\$49.61B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$4.16B
EBT	Derived	\$54.07B
Income Tax	Derived	\$10.65B
Net Income	ML Driver	\$43.42B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$33.02B
Short-term Investments	Derived	\$27.99B
Accounts Receivable	Derived	\$93.17B
Inventory	Derived	\$11.10B
Prepaid Expenses	Derived	\$1.75B
Other Current Assets	Derived	\$24.92B
TOTAL CURRENT ASSETS	Sum	\$191.95B
PP&E (Net)	CF Linkage	\$59.81B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$92.22B
Other Non-current Assets	Derived	\$58.06B
TOTAL NON-CURRENT ASSETS	Sum	\$210.09B
TOTAL ASSETS	Sum	\$402.04B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$99.37B
Deferred Revenue	Derived	\$14.76B
Other Current Liabilities	Derived	\$87.58B
TOTAL CURRENT LIAB	Sum	\$222.04B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$31.74B
TOTAL NON-CURRENT LIAB	Sum	\$111.93B
TOTAL LIABILITIES	A - E	\$333.96B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-19.92B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$68.08B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$402.04B = \$333.96B + \$68.08B$	✓
Current Assets Sum	$\$191.95B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$210.09B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$402.04B = \$191.95B + \$210.09B$	✓
Total Liab = CL + NCL	$\$333.96B = \$222.04B + \$111.93B$	✓
$GP = \text{Rev} - \text{COGS}$	$\$81.24B = \$175.08B - \$93.84B$	✓
$EBITDA = GP - \text{OpEx}$	$\$54.63B = \$81.24B - \$26.61B$	✓
$EBIT = \text{EBITDA} - \text{D\&A}$	$\$49.61B = \$54.63B - \$5.02B$	✓
$NI = \text{EBT} - \text{Tax}$	$\$43.42B = \$54.07B - \$10.65B$	✓
Equity Components	$\$68.08B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS