

NFLX Financial Statements - Period 60

Generated by: ML Only

INCOME STATEMENT

| Item | Type | Predicted | Actual | Error |
|----------------------|------------|-----------|----------|--------|
| Revenue | ML Driver | \$11.28B | \$11.51B | 2.0% |
| Cost of Goods Sold | ML Driver | \$6.15B | \$6.16B | 0.3% |
| Gross Profit | Derived | \$5.13B | \$5.35B | 4.0% |
| Operating Expenses | ML Driver | \$2.15B | \$2.10B | 2.7% |
| EBITDA | Derived | \$2.97B | \$7.37B | 59.7% |
| Depreciation | Derived | \$4.47B | \$4.09B | 9.4% |
| EBIT | Derived | \$-1.50B | \$3.28B | 145.7% |
| Interest Expense | Derived | \$155.9M | \$175.3M | 11.1% |
| Other Income/Expense | Adjustment | \$4.55B | N/A | N/A |
| EBT | Derived | \$2.93B | \$3.11B | 5.7% |
| Income Tax | Derived | \$372.9M | \$562.5M | 33.7% |
| Net Income | ML Driver | \$2.56B | \$2.55B | 0.5% |

BALANCE SHEET - ASSETS

| Item | Type | Predicted | Actual | Error |
|--------------------------|------------|-----------|----------|--------|
| Cash & Equivalents | CF Linkage | \$12.70B | \$9.29B | 36.7% |
| Short-term Investments | Derived | \$215.0M | \$37.1M | 479.5% |
| Accounts Receivable | Derived | \$1.69B | \$1.69B | 0.3% |
| Inventory | Derived | \$0 | N/A | N/A |
| Prepaid Expenses | Derived | \$112.8M | N/A | N/A |
| Other Current Assets | Derived | \$1.60B | \$1.48B | 7.9% |
| TOTAL CURRENT ASSETS | Sum | \$16.32B | \$12.96B | 25.9% |
| PP&E (Net) | CF Linkage | \$-2.57B | \$1.84B | 239.9% |
| Goodwill | Constant | \$0 | N/A | N/A |
| Intangible Assets | Derived | \$30.48B | \$32.64B | 6.6% |
| Long-term Investments | Derived | \$0 | N/A | N/A |
| Other Non-current Assets | Derived | \$7.30B | \$7.49B | 2.6% |
| TOTAL NON-CURRENT ASSETS | Sum | \$35.21B | \$41.97B | 16.1% |
| TOTAL ASSETS | Sum | \$51.53B | \$54.93B | 6.2% |

BALANCE SHEET - LIABILITIES & EQUITY

| Item | Type | Predicted | Actual | Error |
|----------------------------|------------|-----------|-----------|-------|
| Accounts Payable | Derived | \$774.9M | \$793.2M | 2.3% |
| Deferred Revenue | Derived | \$1.74B | \$1.72B | 1.1% |
| Other Current Liabilities | Derived | \$4.17B | \$4.10B | 1.5% |
| TOTAL CURRENT LIAB | Sum | \$9.22B | \$9.73B | 5.3% |
| Long-term Debt | Constant | \$14.45B | \$14.46B | 0.1% |
| Other Non-current Liab | Derived | \$4.76B | \$4.79B | 0.5% |
| TOTAL NON-CURRENT LIAB | Sum | \$17.23B | \$19.25B | 10.5% |
| TOTAL LIABILITIES | A - E | \$26.45B | \$28.98B | 8.7% |
| Common Stock | Constant | \$6.93B | \$7.08B | 2.1% |
| Additional Paid-in Capital | Constant | \$0 | N/A | N/A |
| Retained Earnings | IS Linkage | \$39.88B | \$39.86B | 0.0% |
| Treasury Stock | Derived | \$-20.82B | \$-20.27B | 2.7% |
| Accumulated OCI | Constant | \$-904.7M | \$-719.3M | 25.8% |
| TOTAL EQUITY | Sum | \$25.08B | \$25.95B | 3.4% |

ACCOUNTING IDENTITY VERIFICATION

| Identity | Calculation | Status |
|-------------------------|---|--------|
| $A = L + E$ | $\$51.53B = \$26.45B + \$25.08B$ | ✓ |
| Current Assets Sum | $\$16.32B = \text{sum of components}$ | ✓ |
| Non-Current Assets Sum | $\$35.21B = \text{sum of components}$ | ✓ |
| Total Assets = CA + NCA | $\$51.53B = \$16.32B + \$35.21B$ | ✓ |
| Total Liab = CL + NCL | $\$26.45B = \$9.22B + \$17.23B$ | ✓ |
| $GP = Rev - COGS$ | $\$5.13B = \$11.28B - \$6.15B$ | ✓ |
| $EBITDA = GP - OpEx$ | $\$2.97B = \$5.13B - \$2.15B$ | ✓ |
| $EBIT = EBITDA - D\&A$ | $\$-1.50B = \$2.97B - \$4.47B$ | ✓ |
| $NI = EBT - Tax$ | $\$2.56B = \$2.93B - \$372.9M$ | ✓ |
| Equity Components | $\$25.08B = \text{sum of equity items}$ | ✓ |

Overall: 10/10 identities verified ✓ ALL PASS