

PG Financial Statements - Period 59

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$20.39B	\$20.89B	2.4%
Cost of Goods Sold	ML Driver	\$10.32B	\$10.63B	2.9%
Gross Profit	Derived	\$10.07B	\$10.26B	1.8%
Operating Expenses	ML Driver	\$5.92B	\$5.90B	0.2%
EBITDA	Derived	\$4.16B	\$5.46B	23.8%
Depreciation	Derived	\$695.1M	N/A	N/A
EBIT	Derived	\$3.46B	\$4.73B	26.9%
Interest Expense	Derived	\$163.9M	\$212.0M	22.7%
Other Income/Expense	Adjustment	\$550.5M	N/A	N/A
EBT	Derived	\$3.89B	\$4.52B	13.9%
Income Tax	Derived	\$789.4M	\$895.0M	11.8%
Net Income	ML Driver	\$3.10B	\$3.62B	14.2%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$9.98B	\$9.56B	4.4%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$5.94B	\$6.18B	3.9%
Inventory	Derived	\$7.19B	\$7.55B	4.8%
Prepaid Expenses	Derived	\$203.9M	N/A	N/A
Other Current Assets	Derived	\$1.84B	\$2.10B	12.6%
TOTAL CURRENT ASSETS	Sum	\$25.15B	\$25.39B	0.9%
PP&E (Net)	CF Linkage	\$22.80B	\$23.90B	4.6%
Goodwill	Constant	\$40.48B	\$41.65B	2.8%
Intangible Assets	Derived	\$20.74B	\$21.91B	5.3%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$13.59B	\$12.38B	9.8%
TOTAL NON-CURRENT ASSETS	Sum	\$97.61B	\$99.84B	2.2%
TOTAL ASSETS	Sum	\$122.76B	\$125.23B	2.0%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$14.69B	\$15.23B	3.6%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$19.74B	\$5.74B	243.7%
TOTAL CURRENT LIAB	Sum	\$54.47B	\$36.06B	51.1%
Long-term Debt	Constant	\$24.25B	\$25.00B	3.0%
Other Non-current Liab	Derived	\$5.47B	\$5.42B	1.0%
TOTAL NON-CURRENT LIAB	Sum	\$16.08B	\$36.89B	56.4%
TOTAL LIABILITIES	A - E	\$70.55B	\$72.95B	3.3%
Common Stock	Constant	\$4.01B	\$4.01B	0.0%
Additional Paid-in Capital	Constant	\$68.61B	\$68.77B	0.2%
Retained Earnings	IS Linkage	\$130.10B	\$129.97B	0.1%
Treasury Stock	Derived	\$-139.21B	\$-138.70B	0.4%
Accumulated OCI	Constant	\$-11.31B	\$-12.14B	6.9%
TOTAL EQUITY	Sum	\$52.21B	\$52.01B	0.4%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$122.76B = \$70.55B + \$52.21B$	✓
Current Assets Sum	$\$25.15B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$97.61B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$122.76B = \$25.15B + \$97.61B$	✓
Total Liab = CL + NCL	$\$70.55B = \$54.47B + \$16.08B$	✓
GP = Rev - COGS	$\$10.07B = \$20.39B - \$10.32B$	✓
EBITDA = GP - OpEx	$\$4.16B = \$10.07B - \$5.92B$	✓
EBIT = EBITDA - D&A	$\$3.46B = \$4.16B - \$695.1M$	✓
NI = EBT - Tax	$\$3.10B = \$3.89B - \$789.4M$	✓
Equity Components	$\$52.21B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS