

JPM Financial Statements - Period 57

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$71.88B	\$67.01B	7.3%
Cost of Goods Sold	ML Driver	\$28.80B	\$26.87B	7.2%
Gross Profit	Derived	\$43.08B	\$40.14B	7.3%
Operating Expenses	ML Driver	\$26.36B	\$22.76B	15.8%
EBITDA	Derived	\$16.72B	\$19.34B	13.5%
Depreciation	Derived	\$2.23B	N/A	N/A
EBIT	Derived	\$14.49B	\$17.38B	16.6%
Interest Expense	Derived	\$25.25B	\$24.22B	4.3%
Other Income/Expense	Adjustment	\$26.12B	N/A	N/A
EBT	Derived	\$19.15B	\$17.38B	10.2%
Income Tax	Derived	\$3.98B	\$3.37B	18.0%
Net Income	ML Driver	\$15.17B	\$14.01B	8.4%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$648.30B	\$469.32B	38.1%
Short-term Investments	Derived	\$328.61B	\$396.69B	17.2%
Accounts Receivable	Derived	\$143.73B	\$101.22B	42.0%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$718.8M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,121.36B	\$967.23B	15.9%
PP&E (Net)	CF Linkage	\$29.29B	\$32.22B	9.1%
Goodwill	Constant	\$52.71B	\$52.56B	0.3%
Intangible Assets	Derived	\$11.16B	\$11.99B	7.0%
Long-term Investments	Derived	\$1,631.43B	\$1,598.11B	2.1%
Other Non-current Assets	Derived	\$1,628.05B	\$1,340.69B	21.4%
TOTAL NON-CURRENT ASSETS	Sum	\$3,352.65B	\$3,035.58B	10.4%
TOTAL ASSETS	Sum	\$4,474.01B	\$4,002.81B	11.8%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$227.31B	\$153.15B	48.4%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$2,719.18B	\$2,559.25B	6.2%
TOTAL CURRENT LIAB	Sum	\$3,386.46B	\$3,226.50B	5.0%
Long-term Debt	Constant	\$410.16B	\$389.84B	5.2%
Other Non-current Liab	Derived	\$341.13B	\$41.72B	717.6%
TOTAL NON-CURRENT LIAB	Sum	\$757.69B	\$431.56B	75.6%
TOTAL LIABILITIES	A - E	\$4,144.15B	\$3,658.06B	13.3%
Common Stock	Constant	\$4.11B	\$4.11B	0.0%
Additional Paid-in Capital	Constant	\$90.64B	\$90.91B	0.3%
Retained Earnings	IS Linkage	\$377.13B	\$376.17B	0.3%
Treasury Stock	Derived	\$-135.23B	\$-134.02B	0.9%
Accumulated OCI	Constant	\$-6.78B	\$-12.46B	45.5%
TOTAL EQUITY	Sum	\$329.85B	\$344.76B	4.3%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$4,474.01B = \$4,144.15B + \$329.85B$	✓
Current Assets Sum	$\$1,121.36B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,352.65B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,474.01B = \$1,121.36B + \$3,352.65B$	✓
Total Liab = CL + NCL	$\$4,144.15B = \$3,386.46B + \$757.69B$	✓
GP = Rev - COGS	$\$43.08B = \$71.88B - \$28.80B$	✓
EBITDA = GP - OpEx	$\$16.72B = \$43.08B - \$26.36B$	✓
EBIT = EBITDA - D&A	$\$14.49B = \$16.72B - \$2.23B$	✓
NI = EBT - Tax	$\$15.17B = \$19.15B - \$3.98B$	✓
Equity Components	$\$329.85B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS