

NFLX Financial Statements - Q+2 Forecast

INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$12.47B
Cost of Goods Sold	ML Driver	\$6.63B
Gross Profit	Derived	\$5.83B
Operating Expenses	ML Driver	\$2.23B
EBITDA	Derived	\$3.60B
Depreciation	Derived	\$4.83B
EBIT	Derived	\$-1.23B
Interest Expense	Derived	\$158.7M
Other Income/Expense	Adjustment	\$3.59B
EBT	Derived	\$2.26B
Income Tax	Derived	\$307.0M
Net Income	ML Driver	\$1.96B

BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$18.72B
Short-term Investments	Derived	\$38.6M
Accounts Receivable	Derived	\$1.89B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$124.7M
Other Current Assets	Derived	\$1.61B
TOTAL CURRENT ASSETS	Sum	\$22.38B
PP&E (Net)	CF Linkage	\$-7.17B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$29.46B
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$7.62B
TOTAL NON-CURRENT ASSETS	Sum	\$29.91B
TOTAL ASSETS	Sum	\$52.28B

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$852.0M
Deferred Revenue	Derived	\$1.92B
Other Current Liabilities	Derived	\$4.44B
TOTAL CURRENT LIAB	Sum	\$10.59B
Long-term Debt	Constant	\$14.46B
Other Non-current Liab	Derived	\$4.82B
TOTAL NON-CURRENT LIAB	Sum	\$15.43B
TOTAL LIABILITIES	A - E	\$26.02B
Common Stock	Constant	\$7.08B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$42.21B
Treasury Stock	Derived	-\$22.30B
Accumulated OCI	Constant	-\$719.3M
TOTAL EQUITY	Sum	\$26.26B

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$52.28B = \$26.02B + \$26.26B$	✓
Current Assets Sum	$\$22.38B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$29.91B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$52.28B = \$22.38B + \$29.91B$	✓
Total Liab = CL + NCL	$\$26.02B = \$10.59B + \$15.43B$	✓
GP = Rev - COGS	$\$5.83B = \$12.47B - \$6.63B$	✓
EBITDA = GP - OpEx	$\$3.60B = \$5.83B - \$2.23B$	✓
EBIT = EBITDA - D&A	$\$-1.23B = \$3.60B - \$4.83B$	✓
NI = EBT - Tax	$\$1.96B = \$2.26B - \$307.0M$	✓
Equity Components	$\$26.26B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS