

# COST Financial Statements - Q+2 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$69.72B
Cost of Goods Sold	ML Driver	\$60.93B
Gross Profit	Derived	\$8.79B
Operating Expenses	ML Driver	\$6.41B
EBITDA	Derived	\$2.39B
Depreciation	Derived	\$648.5M
EBIT	Derived	\$1.74B
Interest Expense	Derived	\$26.8M
Other Income/Expense	Adjustment	\$620.7M
EBT	Derived	\$2.44B
Income Tax	Derived	\$598.1M
Net Income	ML Driver	\$1.84B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$20.16B
Short-term Investments	Derived	\$983.3M
Accounts Receivable	Derived	\$3.03B
Inventory	Derived	\$19.53B
Prepaid Expenses	Derived	\$697.2M
Other Current Assets	Derived	\$1.92B
TOTAL CURRENT ASSETS	Sum	\$46.32B
PP&E (Net)	CF Linkage	\$36.63B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$4.06B
TOTAL NON-CURRENT ASSETS	Sum	\$40.69B
TOTAL ASSETS	Sum	\$87.01B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$20.64B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$18.95B
TOTAL CURRENT LIAB	Sum	\$45.18B
Long-term Debt	Constant	\$5.67B
Other Non-current Liab	Derived	\$2.59B
TOTAL NON-CURRENT LIAB	Sum	\$10.84B
TOTAL LIABILITIES	A - E	\$56.01B
Common Stock	Constant	\$2.0M
Additional Paid-in Capital	Constant	\$8.41B
Retained Earnings	IS Linkage	\$24.56B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-1.98B
TOTAL EQUITY	Sum	\$30.99B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$87.01B = \$56.01B + \$30.99B$	✓
Current Assets Sum	$\$46.32B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$40.69B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$87.01B = \$46.32B + \$40.69B$	✓
Total Liab = CL + NCL	$\$56.01B = \$45.18B + \$10.84B$	✓
GP = Rev - COGS	$\$8.79B = \$69.72B - \$60.93B$	✓
EBITDA = GP - OpEx	$\$2.39B = \$8.79B - \$6.41B$	✓
EBIT = EBITDA - D&A	$\$1.74B = \$2.39B - \$648.5M$	✓
NI = EBT - Tax	$\$1.84B = \$2.44B - \$598.1M$	✓
Equity Components	$\$30.99B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS