

# COST Financial Statements - Period 60

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$67.64B	\$67.31B	0.5%
Cost of Goods Sold	ML Driver	\$58.94B	\$58.51B	0.7%
Gross Profit	Derived	\$8.70B	\$8.80B	1.1%
Operating Expenses	ML Driver	\$6.21B	\$6.33B	2.0%
EBITDA	Derived	\$2.50B	\$3.06B	18.3%
Depreciation	Derived	\$628.1M	N/A	N/A
EBIT	Derived	\$1.87B	\$2.46B	24.1%
Interest Expense	Derived	\$26.8M	\$35.0M	23.5%
Other Income/Expense	Adjustment	\$621.7M	N/A	N/A
EBT	Derived	\$2.54B	\$2.58B	1.6%
Income Tax	Derived	\$629.6M	\$582.0M	8.2%
Net Income	ML Driver	\$1.91B	\$2.00B	4.4%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$19.82B	\$16.22B	22.2%
Short-term Investments	Derived	\$1.00B	\$966.0M	3.8%
Accounts Receivable	Derived	\$2.90B	\$3.23B	10.2%
Inventory	Derived	\$18.82B	\$21.14B	11.0%
Prepaid Expenses	Derived	\$676.4M	N/A	N/A
Other Current Assets	Derived	\$1.40B	\$1.86B	24.8%
TOTAL CURRENT ASSETS	Sum	\$44.62B	\$43.41B	2.8%
PP&E (Net)	CF Linkage	\$35.40B	\$35.35B	0.1%
Goodwill	Constant	\$994.0M	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$2.96B	\$4.03B	26.7%
TOTAL NON-CURRENT ASSETS	Sum	\$39.35B	\$39.38B	0.1%
TOTAL ASSETS	Sum	\$83.97B	\$82.79B	1.4%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$19.91B	\$23.51B	15.3%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$13.60B	\$18.29B	25.6%
TOTAL CURRENT LIAB	Sum	\$39.89B	\$41.80B	4.6%
Long-term Debt	Constant	\$5.71B	\$5.67B	0.8%
Other Non-current Liab	Derived	\$2.60B	\$2.58B	0.7%
TOTAL NON-CURRENT LIAB	Sum	\$14.59B	\$10.68B	36.6%
TOTAL LIABILITIES	A - E	\$54.48B	\$52.49B	3.8%
Common Stock	Constant	\$2.0M	\$2.0M	0.0%
Additional Paid-in Capital	Constant	\$8.28B	\$8.41B	1.5%
Retained Earnings	IS Linkage	\$22.98B	\$23.87B	3.7%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-1.77B	\$-1.98B	10.4%
TOTAL EQUITY	Sum	\$29.49B	\$30.30B	2.7%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$83.97B = \$54.48B + \$29.49B$	✓
Current Assets Sum	$\$44.62B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$39.35B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$83.97B = \$44.62B + \$39.35B$	✓
Total Liab = CL + NCL	$\$54.48B = \$39.89B + \$14.59B$	✓
GP = Rev - COGS	$\$8.70B = \$67.64B - \$58.94B$	✓
EBITDA = GP - OpEx	$\$2.50B = \$8.70B - \$6.21B$	✓
EBIT = EBITDA - D&A	$\$1.87B = \$2.50B - \$628.1M$	✓
NI = EBT - Tax	$\$1.91B = \$2.54B - \$629.6M$	✓
Equity Components	$\$29.49B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS