

# PG Financial Statements - Q+1 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$23.25B
Cost of Goods Sold	ML Driver	\$11.26B
Gross Profit	Derived	\$11.99B
Operating Expenses	ML Driver	\$6.78B
EBITDA	Derived	\$5.21B
Depreciation	Derived	\$798.9M
EBIT	Derived	\$4.41B
Interest Expense	Derived	\$159.3M
Other Income/Expense	Adjustment	\$121.7M
EBT	Derived	\$4.43B
Income Tax	Derived	\$893.1M
Net Income	ML Driver	\$3.54B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$19.54B
Short-term Investments	Derived	\$0
Accounts Receivable	Derived	\$6.88B
Inventory	Derived	\$7.97B
Prepaid Expenses	Derived	\$232.5M
Other Current Assets	Derived	\$1.67B
TOTAL CURRENT ASSETS	Sum	\$36.29B
PP&E (Net)	CF Linkage	\$24.27B
Goodwill	Constant	\$41.64B
Intangible Assets	Derived	\$20.73B
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$13.00B
TOTAL NON-CURRENT ASSETS	Sum	\$99.64B
TOTAL ASSETS	Sum	\$135.93B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$16.19B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$11.17B
TOTAL CURRENT LIAB	Sum	\$47.39B
Long-term Debt	Constant	\$24.32B
Other Non-current Liab	Derived	\$5.87B
TOTAL NON-CURRENT LIAB	Sum	\$35.36B
TOTAL LIABILITIES	A - E	\$82.75B
Common Stock	Constant	\$4.01B
Additional Paid-in Capital	Constant	\$68.92B
Retained Earnings	IS Linkage	\$133.54B
Treasury Stock	Derived	\$-141.13B
Accumulated OCI	Constant	\$-12.16B
TOTAL EQUITY	Sum	\$53.18B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$135.93B = \$82.75B + \$53.18B$	✓
Current Assets Sum	$\$36.29B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$99.64B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$135.93B = \$36.29B + \$99.64B$	✓
Total Liab = CL + NCL	$\$82.75B = \$47.39B + \$35.36B$	✓
GP = Rev - COGS	$\$11.99B = \$23.25B - \$11.26B$	✓
EBITDA = GP - OpEx	$\$5.21B = \$11.99B - \$6.78B$	✓
EBIT = EBITDA - D&A	$\$4.41B = \$5.21B - \$798.9M$	✓
NI = EBT - Tax	$\$3.54B = \$4.43B - \$893.1M$	✓
Equity Components	$\$53.18B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS