

# NFLX Financial Statements - Period 58

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$10.56B	\$10.54B	0.1%
Cost of Goods Sold	ML Driver	\$5.68B	\$5.26B	8.0%
Gross Profit	Derived	\$4.87B	\$5.28B	7.7%
Operating Expenses	ML Driver	\$2.11B	\$1.93B	9.4%
EBITDA	Derived	\$2.76B	\$7.30B	62.2%
Depreciation	Derived	\$4.38B	N/A	N/A
EBIT	Derived	\$-1.62B	\$3.40B	147.8%
Interest Expense	Derived	\$152.0M	\$184.2M	17.5%
Other Income/Expense	Adjustment	\$4.16B	N/A	N/A
EBT	Derived	\$2.43B	\$3.21B	24.5%
Income Tax	Derived	\$308.0M	\$323.4M	4.8%
Net Income	ML Driver	\$2.12B	\$2.89B	26.7%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$12.59B	\$7.20B	74.8%
Short-term Investments	Derived	\$1.81B	\$1.17B	54.2%
Accounts Receivable	Derived	\$1.59B	\$1.45B	9.6%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$105.6M	N/A	N/A
Other Current Assets	Derived	\$1.13B	\$1.39B	19.0%
TOTAL CURRENT ASSETS	Sum	\$17.21B	\$11.70B	47.2%
PP&E (Net)	CF Linkage	\$-2.62B	\$1.64B	259.2%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.83B	\$32.04B	3.8%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$6.52B	\$6.70B	2.7%
TOTAL NON-CURRENT ASSETS	Sum	\$34.73B	\$40.39B	14.0%
TOTAL ASSETS	Sum	\$51.95B	\$52.09B	0.3%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$730.5M	\$614.5M	18.9%
Deferred Revenue	Derived	\$1.64B	\$1.61B	1.9%
Other Current Liabilities	Derived	\$4.09B	\$3.69B	10.7%
TOTAL CURRENT LIAB	Sum	\$10.46B	\$9.72B	7.7%
Long-term Debt	Constant	\$13.80B	\$14.01B	1.5%
Other Non-current Liab	Derived	\$2.36B	\$2.36B	0.2%
TOTAL NON-CURRENT LIAB	Sum	\$16.47B	\$18.34B	10.2%
TOTAL LIABILITIES	A - E	\$26.93B	\$28.06B	4.0%
Common Stock	Constant	\$6.25B	\$6.68B	6.4%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$33.42B	\$34.19B	2.3%
Treasury Stock	Derived	\$-15.02B	\$-16.75B	10.4%
Accumulated OCI	Constant	\$362.2M	\$-85.7M	522.4%
TOTAL EQUITY	Sum	\$25.02B	\$24.03B	4.1%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	\$51.95B = \$26.93B + \$25.02B	✓
Current Assets Sum	\$17.21B = sum of components	✓
Non-Current Assets Sum	\$34.73B = sum of components	✓
Total Assets = CA + NCA	\$51.95B = \$17.21B + \$34.73B	✓
Total Liab = CL + NCL	\$26.93B = \$10.46B + \$16.47B	✓
GP = Rev - COGS	\$4.87B = \$10.56B - \$5.68B	✓
EBITDA = GP - OpEx	\$2.76B = \$4.87B - \$2.11B	✓
EBIT = EBITDA - D&A	\$-1.62B = \$2.76B - \$4.38B	✓
NI = EBT - Tax	\$2.12B = \$2.43B - \$308.0M	✓
Equity Components	\$25.02B = sum of equity items	✓

Overall: 10/10 identities verified ✓ ALL PASS