

# NFLX Financial Statements - Period 59

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$10.90B	\$11.08B	1.6%
Cost of Goods Sold	ML Driver	\$6.04B	\$5.33B	13.4%
Gross Profit	Derived	\$4.86B	\$5.75B	15.6%
Operating Expenses	ML Driver	\$2.11B	\$1.98B	6.4%
EBITDA	Derived	\$2.75B	\$7.73B	64.4%
Depreciation	Derived	\$4.43B	N/A	N/A
EBIT	Derived	\$-1.68B	\$3.81B	144.0%
Interest Expense	Derived	\$147.6M	\$182.6M	19.2%
Other Income/Expense	Adjustment	\$4.27B	N/A	N/A
EBT	Derived	\$2.48B	\$3.63B	31.6%
Income Tax	Derived	\$306.7M	\$506.3M	39.4%
Net Income	ML Driver	\$2.18B	\$3.13B	30.3%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$11.58B	\$8.18B	41.6%
Short-term Investments	Derived	\$1.19B	\$213.1M	458.8%
Accounts Receivable	Derived	\$1.65B	\$1.58B	4.3%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$109.0M	N/A	N/A
Other Current Assets	Derived	\$1.44B	\$1.57B	8.3%
TOTAL CURRENT ASSETS	Sum	\$15.97B	\$11.99B	33.2%
PP&E (Net)	CF Linkage	\$-2.67B	\$1.74B	252.9%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.44B	\$32.09B	5.1%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$6.75B	\$7.27B	7.2%
TOTAL NON-CURRENT ASSETS	Sum	\$34.52B	\$41.11B	16.0%
TOTAL ASSETS	Sum	\$50.49B	\$53.10B	4.9%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$770.8M	\$632.7M	21.8%
Deferred Revenue	Derived	\$1.69B	\$1.73B	2.2%
Other Current Liabilities	Derived	\$3.82B	\$4.09B	6.7%
TOTAL CURRENT LIAB	Sum	\$9.72B	\$8.94B	8.7%
Long-term Debt	Constant	\$14.01B	\$14.45B	3.1%
Other Non-current Liab	Derived	\$2.37B	\$4.75B	50.2%
TOTAL NON-CURRENT LIAB	Sum	\$16.71B	\$19.21B	13.0%
TOTAL LIABILITIES	A - E	\$26.43B	\$28.15B	6.1%
Common Stock	Constant	\$6.68B	\$6.93B	3.7%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$36.37B	\$37.32B	2.5%
Treasury Stock	Derived	\$-18.90B	\$-18.39B	2.7%
Accumulated OCI	Constant	\$-85.7M	\$-904.7M	90.5%
TOTAL EQUITY	Sum	\$24.06B	\$24.95B	3.6%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$50.49B = \$26.43B + \$24.06B$	✓
Current Assets Sum	$\$15.97B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$34.52B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$50.49B = \$15.97B + \$34.52B$	✓
Total Liab = CL + NCL	$\$26.43B = \$9.72B + \$16.71B$	✓
GP = Rev - COGS	$\$4.86B = \$10.90B - \$6.04B$	✓
EBITDA = GP - OpEx	$\$2.75B = \$4.86B - \$2.11B$	✓
EBIT = EBITDA - D&A	$\$-1.68B = \$2.75B - \$4.43B$	✓
NI = EBT - Tax	$\$2.18B = \$2.48B - \$306.7M$	✓
Equity Components	$\$24.06B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS