

XOM Financial Statements - Period 59

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$80.43B	\$79.48B	1.2%
Cost of Goods Sold	ML Driver	\$63.65B	\$61.53B	3.4%
Gross Profit	Derived	\$16.78B	\$17.95B	6.5%
Operating Expenses	ML Driver	\$8.18B	\$9.04B	9.4%
EBITDA	Derived	\$8.60B	\$16.95B	49.3%
Depreciation	Derived	\$5.46B	N/A	N/A
EBIT	Derived	\$3.14B	\$10.85B	71.0%
Interest Expense	Derived	\$188.2M	\$271.0M	30.5%
Other Income/Expense	Adjustment	\$5.69B	N/A	N/A
EBT	Derived	\$8.73B	\$10.71B	18.4%
Income Tax	Derived	\$2.52B	\$3.35B	24.8%
Net Income	ML Driver	\$6.21B	\$7.08B	12.3%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$11.34B	\$14.35B	21.0%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$39.62B	\$41.79B	5.2%
Inventory	Derived	\$23.89B	\$25.37B	5.8%
Prepaid Expenses	Derived	\$804.3M	N/A	N/A
Other Current Assets	Derived	\$3.39B	\$3.59B	5.7%
TOTAL CURRENT ASSETS	Sum	\$79.04B	\$85.11B	7.1%
PP&E (Net)	CF Linkage	\$294.07B	\$295.36B	0.4%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$47.74B	\$46.09B	3.6%
Other Non-current Assets	Derived	\$20.14B	\$21.04B	4.3%
TOTAL NON-CURRENT ASSETS	Sum	\$361.95B	\$362.49B	0.1%
TOTAL ASSETS	Sum	\$441.00B	\$447.60B	1.5%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$52.82B	\$59.73B	11.6%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$15.21B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$72.76B	\$68.16B	6.7%
Long-term Debt	Constant	\$32.82B	\$33.57B	2.2%
Other Non-current Liab	Derived	\$36.33B	\$36.54B	0.6%
TOTAL NON-CURRENT LIAB	Sum	\$105.90B	\$109.47B	3.3%
TOTAL LIABILITIES	A - E	\$178.66B	\$177.63B	0.6%
Common Stock	Constant	\$46.43B	\$46.63B	0.4%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$477.47B	\$477.06B	0.1%
Treasury Stock	Derived	\$-247.22B	\$-248.66B	0.6%
Accumulated OCI	Constant	\$-14.34B	\$-12.44B	15.3%
TOTAL EQUITY	Sum	\$262.33B	\$262.59B	0.1%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$441.00B = \$178.66B + \$262.33B$	✓
Current Assets Sum	$\$79.04B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$361.95B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$441.00B = \$79.04B + \$361.95B$	✓
Total Liab = CL + NCL	$\$178.66B = \$72.76B + \$105.90B$	✓
GP = Rev - COGS	$\$16.78B = \$80.43B - \$63.65B$	✓
EBITDA = GP - OpEx	$\$8.60B = \$16.78B - \$8.18B$	✓
EBIT = EBITDA - D&A	$\$3.14B = \$8.60B - \$5.46B$	✓
NI = EBT - Tax	$\$6.21B = \$8.73B - \$2.52B$	✓
Equity Components	$\$262.33B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS