

JPM Financial Statements - Period 58

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$68.75B	\$68.91B	0.2%
Cost of Goods Sold	ML Driver	\$27.62B	\$26.90B	2.7%
Gross Profit	Derived	\$41.13B	\$42.01B	2.1%
Operating Expenses	ML Driver	\$25.02B	\$23.60B	6.0%
EBITDA	Derived	\$16.11B	\$20.44B	21.2%
Depreciation	Derived	\$2.09B	N/A	N/A
EBIT	Derived	\$14.01B	\$18.41B	23.9%
Interest Expense	Derived	\$24.75B	\$23.58B	5.0%
Other Income/Expense	Adjustment	\$24.14B	N/A	N/A
EBT	Derived	\$17.73B	\$18.41B	3.7%
Income Tax	Derived	\$3.72B	\$3.77B	1.2%
Net Income	ML Driver	\$14.01B	\$14.64B	4.3%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$496.42B	\$425.90B	16.6%
Short-term Investments	Derived	\$401.85B	\$387.98B	3.6%
Accounts Receivable	Derived	\$128.90B	\$117.84B	9.4%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$687.5M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,027.86B	\$931.73B	10.3%
PP&E (Net)	CF Linkage	\$30.13B	\$32.81B	8.2%
Goodwill	Constant	\$52.56B	\$52.62B	0.1%
Intangible Assets	Derived	\$11.40B	\$11.90B	4.3%
Long-term Investments	Derived	\$1,610.59B	\$1,595.57B	0.9%
Other Non-current Assets	Derived	\$1,347.67B	\$1,733.22B	22.2%
TOTAL NON-CURRENT ASSETS	Sum	\$3,052.35B	\$3,426.13B	10.9%
TOTAL ASSETS	Sum	\$4,080.22B	\$4,357.86B	6.4%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$200.49B	N/A	N/A
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$2,625.89B	\$2,645.75B	0.8%
TOTAL CURRENT LIAB	Sum	\$3,187.68B	\$3,281.01B	2.8%
Long-term Debt	Constant	\$389.84B	\$407.22B	4.3%
Other Non-current Liab	Derived	\$41.83B	\$318.21B	86.9%
TOTAL NON-CURRENT LIAB	Sum	\$562.47B	\$725.43B	22.5%
TOTAL LIABILITIES	A - E	\$3,750.16B	\$4,006.44B	6.4%
Common Stock	Constant	\$4.11B	\$4.11B	0.0%
Additional Paid-in Capital	Constant	\$90.91B	\$90.22B	0.8%
Retained Earnings	IS Linkage	\$386.51B	\$386.62B	0.0%
Treasury Stock	Derived	\$-139.01B	\$-140.46B	1.0%
Accumulated OCI	Constant	\$-12.46B	\$-9.11B	36.7%
TOTAL EQUITY	Sum	\$330.06B	\$351.42B	6.1%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$4,080.22B = \$3,750.16B + \$330.06B$	✓
Current Assets Sum	$\$1,027.86B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,052.35B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,080.22B = \$1,027.86B + \$3,052.35B$	✓
Total Liab = CL + NCL	$\$3,750.16B = \$3,187.68B + \$562.47B$	✓
GP = Rev - COGS	$\$41.13B = \$68.75B - \$27.62B$	✓
EBITDA = GP - OpEx	$\$16.11B = \$41.13B - \$25.02B$	✓
EBIT = EBITDA - D&A	$\$14.01B = \$16.11B - \$2.09B$	✓
NI = EBT - Tax	$\$14.01B = \$17.73B - \$3.72B$	✓
Equity Components	$\$330.06B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS