

XOM Financial Statements - Q+2 Forecast

INCOME STATEMENT

| Item | Type | Predicted |
|----------------------|------------|-----------|
| Revenue | ML Driver | \$83.28B |
| Cost of Goods Sold | ML Driver | \$65.22B |
| Gross Profit | Derived | \$18.06B |
| Operating Expenses | ML Driver | \$13.08B |
| EBITDA | Derived | \$4.98B |
| Depreciation | Derived | \$6.20B |
| EBIT | Derived | \$-1.22B |
| Interest Expense | Derived | \$195.2M |
| Other Income/Expense | Adjustment | \$8.80B |
| EBT | Derived | \$7.41B |
| Income Tax | Derived | \$2.12B |
| Net Income | ML Driver | \$5.29B |

BALANCE SHEET - ASSETS

| Item | Type | Predicted |
|--------------------------|------------|-----------|
| Cash & Equivalents | CF Linkage | \$4.55B |
| Short-term Investments | Derived | \$0 |
| Accounts Receivable | Derived | \$42.60B |
| Inventory | Derived | \$25.01B |
| Prepaid Expenses | Derived | \$832.8M |
| Other Current Assets | Derived | \$2.17B |
| TOTAL CURRENT ASSETS | Sum | \$75.16B |
| PP&E (Net) | CF Linkage | \$300.82B |
| Goodwill | Constant | \$0 |
| Intangible Assets | Derived | \$0 |
| Long-term Investments | Derived | \$46.13B |
| Other Non-current Assets | Derived | \$21.31B |
| TOTAL NON-CURRENT ASSETS | Sum | \$368.26B |
| TOTAL ASSETS | Sum | \$443.42B |

BALANCE SHEET - LIABILITIES & EQUITY

| Item | Type | Predicted |
|----------------------------|------------|------------|
| Accounts Payable | Derived | \$55.27B |
| Deferred Revenue | Derived | \$0 |
| Other Current Liabilities | Derived | \$16.47B |
| TOTAL CURRENT LIAB | Sum | \$80.96B |
| Long-term Debt | Constant | \$32.82B |
| Other Non-current Liab | Derived | \$35.50B |
| TOTAL NON-CURRENT LIAB | Sum | \$103.53B |
| TOTAL LIABILITIES | A - E | \$184.49B |
| Common Stock | Constant | \$46.81B |
| Additional Paid-in Capital | Constant | \$0 |
| Retained Earnings | IS Linkage | \$485.91B |
| Treasury Stock | Derived | \$-261.02B |
| Accumulated OCI | Constant | \$-12.78B |
| TOTAL EQUITY | Sum | \$258.92B |

ACCOUNTING IDENTITY VERIFICATION

| Identity | Calculation | Status |
|-------------------------|--|--------|
| $A = L + E$ | $\$443.42B = \$184.49B + \$258.92B$ | ✓ |
| Current Assets Sum | $\$75.16B = \text{sum of components}$ | ✓ |
| Non-Current Assets Sum | $\$368.26B = \text{sum of components}$ | ✓ |
| Total Assets = CA + NCA | $\$443.42B = \$75.16B + \$368.26B$ | ✓ |
| Total Liab = CL + NCL | $\$184.49B = \$80.96B + \$103.53B$ | ✓ |
| GP = Rev - COGS | $\$18.06B = \$83.28B - \$65.22B$ | ✓ |
| EBITDA = GP - OpEx | $\$4.98B = \$18.06B - \$13.08B$ | ✓ |
| EBIT = EBITDA - D&A | $\$-1.22B = \$4.98B - \$6.20B$ | ✓ |
| NI = EBT - Tax | $\$5.29B = \$7.41B - \$2.12B$ | ✓ |
| Equity Components | $\$258.92B = \text{sum of equity items}$ | ✓ |

Overall: 10/10 identities verified ✓ ALL PASS