

# AAPL Financial Statements - Q+4 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$103.31B
Cost of Goods Sold	ML Driver	\$56.67B
Gross Profit	Derived	\$46.63B
Operating Expenses	ML Driver	\$11.96B
EBITDA	Derived	\$34.68B
Depreciation	Derived	\$2.96B
EBIT	Derived	\$31.71B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$84.5M
EBT	Derived	\$32.07B
Income Tax	Derived	\$6.32B
Net Income	ML Driver	\$25.75B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$35.80B
Short-term Investments	Derived	\$19.02B
Accounts Receivable	Derived	\$54.98B
Inventory	Derived	\$6.70B
Prepaid Expenses	Derived	\$1.03B
Other Current Assets	Derived	\$14.70B
TOTAL CURRENT ASSETS	Sum	\$132.23B
PP&E (Net)	CF Linkage	\$52.13B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$78.54B
Other Non-current Assets	Derived	\$63.44B
TOTAL NON-CURRENT ASSETS	Sum	\$194.10B
TOTAL ASSETS	Sum	\$326.33B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$60.01B
Deferred Revenue	Derived	\$8.71B
Other Current Liabilities	Derived	\$44.82B
TOTAL CURRENT LIAB	Sum	\$142.86B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$41.73B
TOTAL NON-CURRENT LIAB	Sum	\$114.81B
TOTAL LIABILITIES	A - E	\$257.67B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-19.33B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$68.67B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$326.33B = \$257.67B + \$68.67B$	✓
Current Assets Sum	$\$132.23B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$194.10B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$326.33B = \$132.23B + \$194.10B$	✓
Total Liab = CL + NCL	$\$257.67B = \$142.86B + \$114.81B$	✓
GP = Rev - COGS	$\$46.63B = \$103.31B - \$56.67B$	✓
EBITDA = GP - OpEx	$\$34.68B = \$46.63B - \$11.96B$	✓
EBIT = EBITDA - D&A	$\$31.71B = \$34.68B - \$2.96B$	✓
NI = EBT - Tax	$\$25.75B = \$32.07B - \$6.32B$	✓
Equity Components	$\$68.67B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS