

# AAPL Financial Statements - Q+1 Forecast

Generated by: ML + LLM

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$122.50B
Cost of Goods Sold	ML Driver	\$65.66B
Gross Profit	Derived	\$56.84B
Operating Expenses	ML Driver	\$18.62B
EBITDA	Derived	\$38.22B
Depreciation	Derived	\$3.51B
EBIT	Derived	\$34.71B
Interest Expense	Derived	\$0
Other Income/Expense	Adjustment	\$2.85B
EBT	Derived	\$37.83B
Income Tax	Derived	\$7.45B
Net Income	ML Driver	\$30.38B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$37.70B
Short-term Investments	Derived	\$23.23B
Accounts Receivable	Derived	\$65.19B
Inventory	Derived	\$7.77B
Prepaid Expenses	Derived	\$1.22B
Other Current Assets	Derived	\$17.44B
TOTAL CURRENT ASSETS	Sum	\$152.54B
PP&E (Net)	CF Linkage	\$60.70B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$82.28B
Other Non-current Assets	Derived	\$53.77B
TOTAL NON-CURRENT ASSETS	Sum	\$196.75B
TOTAL ASSETS	Sum	\$349.30B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$69.53B
Deferred Revenue	Derived	\$10.33B
Other Current Liabilities	Derived	\$61.27B
TOTAL CURRENT LIAB	Sum	\$161.46B
Long-term Debt	Constant	\$78.33B
Other Non-current Liab	Derived	\$30.53B
TOTAL NON-CURRENT LIAB	Sum	\$115.67B
TOTAL LIABILITIES	A - E	\$277.12B
Common Stock	Constant	\$93.57B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$-15.82B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-5.57B
TOTAL EQUITY	Sum	\$72.17B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$349.30B = \$277.12B + \$72.17B$	✓
Current Assets Sum	$\$152.54B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$196.75B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$349.30B = \$152.54B + \$196.75B$	✓
Total Liab = CL + NCL	$\$277.12B = \$161.46B + \$115.67B$	✓
$GP = \text{Rev} - \text{COGS}$	$\$56.84B = \$122.50B - \$65.66B$	✓
$EBITDA = GP - \text{OpEx}$	$\$38.22B = \$56.84B - \$18.62B$	✓
$EBIT = \text{EBITDA} - \text{D\&A}$	$\$34.71B = \$38.22B - \$3.51B$	✓
$NI = \text{EBT} - \text{Tax}$	$\$30.38B = \$37.83B - \$7.45B$	✓
Equity Components	$\$72.17B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS