

XOM Financial Statements - Period 60

Generated by: ML Only

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$80.91B	\$83.33B	2.9%
Cost of Goods Sold	ML Driver	\$63.40B	\$64.65B	1.9%
Gross Profit	Derived	\$17.51B	\$18.68B	6.3%
Operating Expenses	ML Driver	\$8.93B	\$9.51B	6.1%
EBITDA	Derived	\$8.58B	\$17.61B	51.3%
Depreciation	Derived	\$5.72B	\$6.47B	11.6%
EBIT	Derived	\$2.86B	\$11.14B	74.4%
Interest Expense	Derived	\$196.2M	\$207.0M	5.2%
Other Income/Expense	Adjustment	\$7.52B	N/A	N/A
EBT	Derived	\$10.26B	\$10.93B	6.2%
Income Tax	Derived	\$2.97B	\$3.16B	6.0%
Net Income	ML Driver	\$7.28B	\$7.55B	3.5%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$8.70B	\$13.81B	37.1%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$40.64B	\$45.28B	10.3%
Inventory	Derived	\$23.90B	\$27.24B	12.2%
Prepaid Expenses	Derived	\$809.1M	N/A	N/A
Other Current Assets	Derived	\$3.66B	\$2.17B	68.7%
TOTAL CURRENT ASSETS	Sum	\$77.71B	\$88.50B	12.2%
PP&E (Net)	CF Linkage	\$296.41B	\$298.39B	0.7%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$46.34B	\$46.14B	0.4%
Other Non-current Assets	Derived	\$21.12B	\$21.31B	0.9%
TOTAL NON-CURRENT ASSETS	Sum	\$363.87B	\$365.83B	0.5%
TOTAL ASSETS	Sum	\$441.58B	\$454.34B	2.8%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$53.19B	\$65.38B	18.6%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$15.45B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$74.06B	\$77.85B	4.9%
Long-term Debt	Constant	\$33.57B	\$32.82B	2.3%
Other Non-current Liab	Derived	\$36.60B	\$35.50B	3.1%
TOTAL NON-CURRENT LIAB	Sum	\$105.61B	\$108.27B	2.5%
TOTAL LIABILITIES	A - E	\$179.67B	\$186.12B	3.5%
Common Stock	Constant	\$46.63B	\$46.81B	0.4%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$480.67B	\$480.37B	0.1%
Treasury Stock	Derived	\$-252.96B	\$-253.83B	0.3%
Accumulated OCI	Constant	\$-12.44B	\$-12.78B	2.7%
TOTAL EQUITY	Sum	\$261.91B	\$260.56B	0.5%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$441.58B = \$179.67B + \$261.91B$	✓
Current Assets Sum	$\$77.71B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$363.87B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$441.58B = \$77.71B + \$363.87B$	✓
Total Liab = CL + NCL	$\$179.67B = \$74.06B + \$105.61B$	✓
GP = Rev - COGS	$\$17.51B = \$80.91B - \$63.40B$	✓
EBITDA = GP - OpEx	$\$8.58B = \$17.51B - \$8.93B$	✓
EBIT = EBITDA - D&A	$\$2.86B = \$8.58B - \$5.72B$	✓
NI = EBT - Tax	$\$7.28B = \$10.26B - \$2.97B$	✓
Equity Components	$\$261.91B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS