

# JPM Financial Statements - Period 60

Generated by: ML Only

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$68.15B	\$71.90B	5.2%
Cost of Goods Sold	ML Driver	\$25.31B	\$28.88B	12.4%
Gross Profit	Derived	\$42.84B	\$43.02B	0.4%
Operating Expenses	ML Driver	\$22.38B	\$24.28B	7.8%
EBITDA	Derived	\$20.46B	\$20.74B	1.4%
Depreciation	Derived	\$2.24B	\$2.00B	12.1%
EBIT	Derived	\$18.21B	\$18.74B	2.8%
Interest Expense	Derived	\$24.94B	\$25.47B	2.1%
Other Income/Expense	Adjustment	\$21.05B	N/A	N/A
EBT	Derived	\$18.77B	\$18.74B	0.2%
Income Tax	Derived	\$3.93B	\$4.35B	9.7%
Net Income	ML Driver	\$14.84B	\$14.39B	3.1%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$265.77B	\$303.44B	12.4%
Short-term Investments	Derived	\$464.65B	\$425.81B	9.1%
Accounts Receivable	Derived	\$123.58B	\$450.09B	72.5%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$681.5M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$854.68B	\$1,179.34B	27.5%
PP&E (Net)	CF Linkage	\$31.32B	\$35.06B	10.7%
Goodwill	Constant	\$52.75B	\$64.44B	18.1%
Intangible Assets	Derived	\$11.13B	N/A	N/A
Long-term Investments	Derived	\$1,635.12B	\$1,676.87B	2.5%
Other Non-current Assets	Derived	\$1,782.43B	\$1,604.48B	11.1%
TOTAL NON-CURRENT ASSETS	Sum	\$3,512.75B	\$3,380.86B	3.9%
TOTAL ASSETS	Sum	\$4,367.43B	\$4,560.20B	4.2%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$141.99B	\$316.90B	55.2%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$2,904.04B	\$3,116.05B	6.8%
TOTAL CURRENT LIAB	Sum	\$3,111.33B	\$3,548.70B	12.3%
Long-term Debt	Constant	\$419.80B	\$427.20B	1.7%
Other Non-current Liab	Derived	\$378.49B	\$224.09B	68.9%
TOTAL NON-CURRENT LIAB	Sum	\$915.25B	\$651.29B	40.5%
TOTAL LIABILITIES	A - E	\$4,026.58B	\$4,199.99B	4.1%
Common Stock	Constant	\$4.11B	\$4.11B	0.0%
Additional Paid-in Capital	Constant	\$90.58B	\$90.86B	0.3%
Retained Earnings	IS Linkage	\$408.29B	\$407.40B	0.2%
Treasury Stock	Derived	\$-154.88B	\$-156.33B	0.9%
Accumulated OCI	Constant	\$-7.24B	\$-5.88B	23.2%
TOTAL EQUITY	Sum	\$340.85B	\$360.21B	5.4%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$4,367.43B = \$4,026.58B + \$340.85B$	✓
Current Assets Sum	$\$854.68B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,512.75B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,367.43B = \$854.68B + \$3,512.75B$	✓
Total Liab = CL + NCL	$\$4,026.58B = \$3,111.33B + \$915.25B$	✓
GP = Rev - COGS	$\$42.84B = \$68.15B - \$25.31B$	✓
EBITDA = GP - OpEx	$\$20.46B = \$42.84B - \$22.38B$	✓
EBIT = EBITDA - D&A	$\$18.21B = \$20.46B - \$2.24B$	✓
NI = EBT - Tax	$\$14.84B = \$18.77B - \$3.93B$	✓
Equity Components	$\$340.85B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS