

# NFLX Financial Statements - Q+4 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$13.52B
Cost of Goods Sold	ML Driver	\$9.21B
Gross Profit	Derived	\$4.31B
Operating Expenses	ML Driver	\$2.96B
EBITDA	Derived	\$1.35B
Depreciation	Derived	\$5.24B
EBIT	Derived	\$-3.89B
Interest Expense	Derived	\$158.7M
Other Income/Expense	Adjustment	\$7.11B
EBT	Derived	\$3.19B
Income Tax	Derived	\$432.1M
Net Income	ML Driver	\$2.75B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$29.78B
Short-term Investments	Derived	\$40.2M
Accounts Receivable	Derived	\$2.05B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$135.2M
Other Current Assets	Derived	\$1.74B
TOTAL CURRENT ASSETS	Sum	\$33.75B
PP&E (Net)	CF Linkage	\$-17.01B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$26.59B
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$7.74B
TOTAL NON-CURRENT ASSETS	Sum	\$17.32B
TOTAL ASSETS	Sum	\$51.07B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$1.18B
Deferred Revenue	Derived	\$2.08B
Other Current Liabilities	Derived	\$4.82B
TOTAL CURRENT LIAB	Sum	\$11.74B
Long-term Debt	Constant	\$14.46B
Other Non-current Liab	Derived	\$4.86B
TOTAL NON-CURRENT LIAB	Sum	\$12.30B
TOTAL LIABILITIES	A - E	\$24.04B
Common Stock	Constant	\$7.08B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$48.03B
Treasury Stock	Derived	\$-27.36B
Accumulated OCI	Constant	\$-719.3M
TOTAL EQUITY	Sum	\$27.03B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$51.07B = \$24.04B + \$27.03B$	✓
Current Assets Sum	$\$33.75B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$17.32B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$51.07B = \$33.75B + \$17.32B$	✓
Total Liab = CL + NCL	$\$24.04B = \$11.74B + \$12.30B$	✓
GP = Rev - COGS	$\$4.31B = \$13.52B - \$9.21B$	✓
EBITDA = GP - OpEx	$\$1.35B = \$4.31B - \$2.96B$	✓
EBIT = EBITDA - D&A	$\$-3.89B = \$1.35B - \$5.24B$	✓
NI = EBT - Tax	$\$2.75B = \$3.19B - \$432.1M$	✓
Equity Components	$\$27.03B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS