

# GS Financial Statements - Period 60

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$31.99B	\$32.15B	0.5%
Cost of Goods Sold	ML Driver	\$17.47B	\$17.31B	0.9%
Gross Profit	Derived	\$14.53B	\$14.85B	2.1%
Operating Expenses	ML Driver	\$8.99B	\$9.45B	4.9%
EBITDA	Derived	\$5.53B	\$5.92B	6.6%
Depreciation	Derived	\$751.9M	N/A	N/A
EBIT	Derived	\$4.78B	\$5.39B	11.3%
Interest Expense	Derived	\$18.23B	\$16.97B	7.5%
Other Income/Expense	Adjustment	\$17.22B	N/A	N/A
EBT	Derived	\$4.61B	\$5.39B	14.6%
Income Tax	Derived	\$976.3M	\$1.29B	24.6%
Net Income	ML Driver	\$3.63B	\$4.10B	11.4%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$162.36B	\$169.00B	3.9%
Short-term Investments	Derived	\$13.91B	\$347.00B	96.0%
Accounts Receivable	Derived	\$172.76B	\$177.00B	2.4%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$319.9M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$349.35B	\$693.00B	49.6%
PP&E (Net)	CF Linkage	\$9.63B	\$36.00B	73.2%
Goodwill	Constant	\$5.95B	\$18.00B	66.9%
Intangible Assets	Derived	\$843.6M	\$9.00B	90.6%
Long-term Investments	Derived	\$465.33B	\$857.00B	45.7%
Other Non-current Assets	Derived	\$943.35B	\$195.00B	383.8%
TOTAL NON-CURRENT ASSETS	Sum	\$1,425.11B	\$1,115.00B	27.8%
TOTAL ASSETS	Sum	\$1,774.46B	\$1,808.00B	1.9%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$239.80B	\$257.00B	6.7%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$663.99B	\$701.00B	5.3%
TOTAL CURRENT LIAB	Sum	\$1,228.60B	\$1,382.00B	11.1%
Long-term Debt	Constant	\$286.54B	\$277.00B	3.4%
Other Non-current Liab	Derived	\$139.81B	\$1.61B	8578.7%
TOTAL NON-CURRENT LIAB	Sum	\$441.64B	\$293.61B	50.4%
TOTAL LIABILITIES	A - E	\$1,670.24B	\$1,675.61B	0.3%
Common Stock	Constant	\$9.0M	\$9.0M	0.0%
Additional Paid-in Capital	Constant	\$61.89B	\$61.89B	0.0%
Retained Earnings	IS Linkage	\$161.99B	\$159.53B	1.5%
Treasury Stock	Derived	\$-117.68B	\$-219.45B	46.4%
Accumulated OCI	Constant	\$-1.99B	\$-1.99B	0.0%
TOTAL EQUITY	Sum	\$104.22B	\$124.00B	15.9%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,774.46B = \$1,670.24B + \$104.22B$	✓
Current Assets Sum	$\$349.35B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$1,425.11B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,774.46B = \$349.35B + \$1,425.11B$	✓
Total Liab = CL + NCL	$\$1,670.24B = \$1,228.60B + \$441.64B$	✓
GP = Rev - COGS	$\$14.53B = \$31.99B - \$17.47B$	✓
EBITDA = GP - OpEx	$\$5.53B = \$14.53B - \$8.99B$	✓
EBIT = EBITDA - D&A	$\$4.78B = \$5.53B - \$751.9M$	✓
NI = EBT - Tax	$\$3.63B = \$4.61B - \$976.3M$	✓
Equity Components	$\$104.22B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS