

NFLX Financial Statements - Period 60

Generated by: ML Only

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$11.28B	\$11.51B	2.0%
Cost of Goods Sold	ML Driver	\$6.15B	\$6.16B	0.3%
Gross Profit	Derived	\$5.13B	\$5.35B	4.0%
Operating Expenses	ML Driver	\$2.15B	\$2.10B	2.7%
EBITDA	Derived	\$2.97B	\$7.37B	59.7%
Depreciation	Derived	\$4.47B	\$4.09B	9.4%
EBIT	Derived	\$-1.50B	\$3.28B	145.7%
Interest Expense	Derived	\$155.9M	\$175.3M	11.1%
Other Income/Expense	Adjustment	\$4.55B	N/A	N/A
EBT	Derived	\$2.93B	\$3.11B	5.7%
Income Tax	Derived	\$372.9M	\$562.5M	33.7%
Net Income	ML Driver	\$2.56B	\$2.55B	0.5%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$12.70B	\$9.29B	36.7%
Short-term Investments	Derived	\$215.0M	\$37.1M	479.5%
Accounts Receivable	Derived	\$1.69B	\$1.69B	0.3%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$112.8M	N/A	N/A
Other Current Assets	Derived	\$1.60B	\$1.48B	7.9%
TOTAL CURRENT ASSETS	Sum	\$16.32B	\$12.96B	25.9%
PP&E (Net)	CF Linkage	\$-2.57B	\$1.84B	239.9%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$30.48B	\$32.64B	6.6%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$7.30B	\$7.49B	2.6%
TOTAL NON-CURRENT ASSETS	Sum	\$35.21B	\$41.97B	16.1%
TOTAL ASSETS	Sum	\$51.53B	\$54.93B	6.2%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$774.9M	\$793.2M	2.3%
Deferred Revenue	Derived	\$1.74B	\$1.72B	1.1%
Other Current Liabilities	Derived	\$4.17B	\$4.10B	1.5%
TOTAL CURRENT LIAB	Sum	\$9.22B	\$9.73B	5.3%
Long-term Debt	Constant	\$14.45B	\$14.46B	0.1%
Other Non-current Liab	Derived	\$4.76B	\$4.79B	0.5%
TOTAL NON-CURRENT LIAB	Sum	\$17.23B	\$19.25B	10.5%
TOTAL LIABILITIES	A - E	\$26.45B	\$28.98B	8.7%
Common Stock	Constant	\$6.93B	\$7.08B	2.1%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$39.88B	\$39.86B	0.0%
Treasury Stock	Derived	\$20.82B	\$20.27B	2.7%
Accumulated OCI	Constant	\$-904.7M	\$-719.3M	25.8%
TOTAL EQUITY	Sum	\$25.08B	\$25.95B	3.4%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$51.53B = \$26.45B + \$25.08B$	✓
Current Assets Sum	$\$16.32B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$35.21B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$51.53B = \$16.32B + \$35.21B$	✓
Total Liab = CL + NCL	$\$26.45B = \$9.22B + \$17.23B$	✓
GP = Rev - COGS	$\$5.13B = \$11.28B - \$6.15B$	✓
EBITDA = GP - OpEx	$\$2.97B = \$5.13B - \$2.15B$	✓
EBIT = EBITDA - D&A	$\$-1.50B = \$2.97B - \$4.47B$	✓
NI = EBT - Tax	$\$2.56B = \$2.93B - \$372.9M$	✓
Equity Components	$\$25.08B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS