

AAPL Financial Statements - Q+1 Forecast

INCOME STATEMENT

| Item | Type | Predicted |
|----------------------|------------|-----------|
| Revenue | ML Driver | \$121.12B |
| Cost of Goods Sold | ML Driver | \$64.88B |
| Gross Profit | Derived | \$56.24B |
| Operating Expenses | ML Driver | \$16.59B |
| EBITDA | Derived | \$39.66B |
| Depreciation | Derived | \$3.47B |
| EBIT | Derived | \$36.18B |
| Interest Expense | Derived | \$0 |
| Other Income/Expense | Adjustment | \$4.47B |
| EBT | Derived | \$40.92B |
| Income Tax | Derived | \$8.06B |
| Net Income | ML Driver | \$32.86B |

BALANCE SHEET - ASSETS

| Item | Type | Predicted |
|--------------------------|------------|-----------|
| Cash & Equivalents | CF Linkage | \$41.32B |
| Short-term Investments | Derived | \$20.47B |
| Accounts Receivable | Derived | \$64.46B |
| Inventory | Derived | \$7.67B |
| Prepaid Expenses | Derived | \$1.21B |
| Other Current Assets | Derived | \$17.24B |
| TOTAL CURRENT ASSETS | Sum | \$152.38B |
| PP&E (Net) | CF Linkage | \$49.77B |
| Goodwill | Constant | \$0 |
| Intangible Assets | Derived | \$0 |
| Long-term Investments | Derived | \$81.97B |
| Other Non-current Assets | Derived | \$65.24B |
| TOTAL NON-CURRENT ASSETS | Sum | \$196.98B |
| TOTAL ASSETS | Sum | \$349.36B |

BALANCE SHEET - LIABILITIES & EQUITY

| Item | Type | Predicted |
|----------------------------|------------|-----------|
| Accounts Payable | Derived | \$68.70B |
| Deferred Revenue | Derived | \$10.21B |
| Other Current Liabilities | Derived | \$52.55B |
| TOTAL CURRENT LIAB | Sum | \$162.33B |
| Long-term Debt | Constant | \$78.33B |
| Other Non-current Liab | Derived | \$42.31B |
| TOTAL NON-CURRENT LIAB | Sum | \$114.98B |
| TOTAL LIABILITIES | A - E | \$277.31B |
| Common Stock | Constant | \$93.57B |
| Additional Paid-in Capital | Constant | \$0 |
| Retained Earnings | IS Linkage | \$-15.95B |
| Treasury Stock | Derived | \$0 |
| Accumulated OCI | Constant | \$-5.57B |
| TOTAL EQUITY | Sum | \$72.04B |

ACCOUNTING IDENTITY VERIFICATION

| Identity | Calculation | Status |
|-------------------------|---|--------|
| $A = L + E$ | $\$349.36B = \$277.31B + \$72.04B$ | ✓ |
| Current Assets Sum | $\$152.38B = \text{sum of components}$ | ✓ |
| Non-Current Assets Sum | $\$196.98B = \text{sum of components}$ | ✓ |
| Total Assets = CA + NCA | $\$349.36B = \$152.38B + \$196.98B$ | ✓ |
| Total Liab = CL + NCL | $\$277.31B = \$162.33B + \$114.98B$ | ✓ |
| GP = Rev - COGS | $\$56.24B = \$121.12B - \$64.88B$ | ✓ |
| EBITDA = GP - OpEx | $\$39.66B = \$56.24B - \$16.59B$ | ✓ |
| EBIT = EBITDA - D&A | $\$36.18B = \$39.66B - \$3.47B$ | ✓ |
| NI = EBT - Tax | $\$32.86B = \$40.92B - \$8.06B$ | ✓ |
| Equity Components | $\$72.04B = \text{sum of equity items}$ | ✓ |

Overall: 10/10 identities verified ✓ ALL PASS