

JPM Financial Statements - Period 56

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$69.84B	\$69.67B	0.2%
Cost of Goods Sold	ML Driver	\$24.73B	\$30.12B	17.9%
Gross Profit	Derived	\$45.11B	\$39.54B	14.1%
Operating Expenses	ML Driver	\$23.75B	\$22.57B	5.3%
EBITDA	Derived	\$21.36B	\$18.95B	12.7%
Depreciation	Derived	\$2.28B	N/A	N/A
EBIT	Derived	\$19.08B	\$16.98B	12.4%
Interest Expense	Derived	\$23.19B	\$27.01B	14.1%
Other Income/Expense	Adjustment	\$24.22B	N/A	N/A
EBT	Derived	\$24.05B	\$16.98B	41.6%
Income Tax	Derived	\$4.85B	\$4.08B	18.8%
Net Income	ML Driver	\$19.20B	\$12.90B	48.9%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$787.75B	\$434.26B	81.4%
Short-term Investments	Derived	\$260.91B	\$323.46B	19.3%
Accounts Receivable	Derived	\$151.68B	\$122.56B	23.8%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$698.4M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,201.04B	\$880.29B	36.4%
PP&E (Net)	CF Linkage	\$28.31B	\$31.52B	10.2%
Goodwill	Constant	\$52.62B	\$52.71B	0.2%
Intangible Assets	Derived	\$11.31B	\$11.74B	3.7%
Long-term Investments	Derived	\$1,635.84B	\$1,616.02B	1.2%
Other Non-current Assets	Derived	\$1,511.71B	\$1,617.76B	6.6%
TOTAL NON-CURRENT ASSETS	Sum	\$3,239.78B	\$3,329.76B	2.7%
TOTAL ASSETS	Sum	\$4,440.82B	\$4,210.05B	5.5%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$262.18B	N/A	N/A
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$2,679.49B	\$2,635.36B	1.7%
TOTAL CURRENT LIAB	Sum	\$3,389.80B	\$3,114.01B	8.9%
Long-term Debt	Constant	\$394.03B	\$410.16B	3.9%
Other Non-current Liab	Derived	\$323.87B	\$340.05B	4.8%
TOTAL NON-CURRENT LIAB	Sum	\$725.89B	\$750.21B	3.2%
TOTAL LIABILITIES	A - E	\$4,115.70B	\$3,864.21B	6.5%
Common Stock	Constant	\$4.11B	\$4.11B	0.0%
Additional Paid-in Capital	Constant	\$90.33B	\$90.64B	0.3%
Retained Earnings	IS Linkage	\$370.94B	\$365.97B	1.4%
Treasury Stock	Derived	\$-128.91B	\$-129.74B	0.6%
Accumulated OCI	Constant	\$-11.34B	\$-6.78B	67.1%
TOTAL EQUITY	Sum	\$325.12B	\$345.84B	6.0%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$4,440.82B = \$4,115.70B + \$325.12B$	✓
Current Assets Sum	$\$1,201.04B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,239.78B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,440.82B = \$1,201.04B + \$3,239.78B$	✓
Total Liab = CL + NCL	$\$4,115.70B = \$3,389.80B + \$725.89B$	✓
GP = Rev - COGS	$\$45.11B = \$69.84B - \$24.73B$	✓
EBITDA = GP - OpEx	$\$21.36B = \$45.11B - \$23.75B$	✓
EBIT = EBITDA - D&A	$\$19.08B = \$21.36B - \$2.28B$	✓
NI = EBT - Tax	$\$19.20B = \$24.05B - \$4.85B$	✓
Equity Components	$\$325.12B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS