

# GS Financial Statements - Period 58

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$32.69B	\$31.55B	3.6%
Cost of Goods Sold	ML Driver	\$18.88B	\$16.77B	12.6%
Gross Profit	Derived	\$13.81B	\$14.78B	6.5%
Operating Expenses	ML Driver	\$9.46B	\$9.13B	3.6%
EBITDA	Derived	\$4.36B	\$6.15B	29.2%
Depreciation	Derived	\$1.01B	N/A	N/A
EBIT	Derived	\$3.35B	\$5.65B	40.7%
Interest Expense	Derived	\$18.86B	\$16.49B	14.4%
Other Income/Expense	Adjustment	\$15.16B	N/A	N/A
EBT	Derived	\$4.26B	\$5.65B	24.5%
Income Tax	Derived	\$928.2M	\$909.0M	2.1%
Net Income	ML Driver	\$3.33B	\$4.74B	29.6%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$203.82B	\$167.41B	21.8%
Short-term Investments	Derived	\$744.94B	\$757.48B	1.7%
Accounts Receivable	Derived	\$177.49B	\$182.37B	2.7%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$326.9M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,126.57B	\$1,107.25B	1.7%
PP&E (Net)	CF Linkage	\$9.57B	\$9.89B	3.2%
Goodwill	Constant	\$5.85B	\$5.89B	0.6%
Intangible Assets	Derived	\$804.6M	\$854.0M	5.8%
Long-term Investments	Derived	\$397.93B	\$434.92B	8.5%
Other Non-current Assets	Derived	\$190.51B	\$207.38B	8.1%
TOTAL NON-CURRENT ASSETS	Sum	\$604.67B	\$658.93B	8.2%
TOTAL ASSETS	Sum	\$1,731.24B	\$1,766.18B	2.0%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$270.26B	\$253.80B	6.5%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$568.47B	\$630.72B	9.9%
TOTAL CURRENT LIAB	Sum	\$1,213.28B	\$1,232.09B	1.5%
Long-term Debt	Constant	\$249.87B	\$269.65B	7.3%
Other Non-current Liab	Derived	\$143.97B	\$138.07B	4.3%
TOTAL NON-CURRENT LIAB	Sum	\$413.91B	\$409.79B	1.0%
TOTAL LIABILITIES	A - E	\$1,627.20B	\$1,641.88B	0.9%
Common Stock	Constant	\$9.0M	\$9.0M	0.0%
Additional Paid-in Capital	Constant	\$61.38B	\$61.83B	0.7%
Retained Earnings	IS Linkage	\$155.53B	\$157.02B	0.9%
Treasury Stock	Derived	\$-110.17B	\$-112.84B	2.4%
Accumulated OCI	Constant	\$-2.70B	\$-2.07B	30.6%
TOTAL EQUITY	Sum	\$104.04B	\$124.30B	16.3%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,731.24B = \$1,627.20B + \$104.04B$	✓
Current Assets Sum	$\$1,126.57B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$604.67B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,731.24B = \$1,126.57B + \$604.67B$	✓
Total Liab = CL + NCL	$\$1,627.20B = \$1,213.28B + \$413.91B$	✓
GP = Rev - COGS	$\$13.81B = \$32.69B - \$18.88B$	✓
EBITDA = GP - OpEx	$\$4.36B = \$13.81B - \$9.46B$	✓
EBIT = EBITDA - D&A	$\$3.35B = \$4.36B - \$1.01B$	✓
NI = EBT - Tax	$\$3.33B = \$4.26B - \$928.2M$	✓
Equity Components	$\$104.04B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS