

# XOM Financial Statements - Period 58

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$82.59B	\$81.06B	1.9%
Cost of Goods Sold	ML Driver	\$65.42B	\$62.57B	4.6%
Gross Profit	Derived	\$17.17B	\$18.48B	7.1%
Operating Expenses	ML Driver	\$9.07B	\$8.64B	4.9%
EBITDA	Derived	\$8.10B	\$17.51B	53.7%
Depreciation	Derived	\$5.40B	N/A	N/A
EBIT	Derived	\$2.70B	\$11.80B	77.1%
Interest Expense	Derived	\$181.4M	\$205.0M	11.5%
Other Income/Expense	Adjustment	\$6.89B	N/A	N/A
EBT	Derived	\$9.52B	\$11.60B	17.9%
Income Tax	Derived	\$2.74B	\$3.57B	23.2%
Net Income	ML Driver	\$6.78B	\$7.71B	12.0%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$42.65B	\$17.04B	150.3%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$39.61B	\$46.30B	14.5%
Inventory	Derived	\$24.59B	\$24.48B	0.5%
Prepaid Expenses	Derived	\$825.9M	N/A	N/A
Other Current Assets	Derived	\$1.79B	\$3.42B	47.6%
TOTAL CURRENT ASSETS	Sum	\$109.46B	\$91.23B	20.0%
PP&E (Net)	CF Linkage	\$295.71B	\$292.65B	1.0%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$34.55B	\$47.85B	27.8%
Other Non-current Assets	Derived	\$32.94B	\$20.18B	63.3%
TOTAL NON-CURRENT ASSETS	Sum	\$363.20B	\$360.68B	0.7%
TOTAL ASSETS	Sum	\$472.66B	\$451.91B	4.6%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$54.08B	\$63.99B	15.5%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$15.17B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$74.21B	\$73.83B	0.5%
Long-term Debt	Constant	\$32.80B	\$32.82B	0.1%
Other Non-current Liab	Derived	\$36.83B	\$36.36B	1.3%
TOTAL NON-CURRENT LIAB	Sum	\$134.67B	\$108.27B	24.4%
TOTAL LIABILITIES	A - E	\$208.89B	\$182.10B	14.7%
Common Stock	Constant	\$46.24B	\$46.43B	0.4%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$474.61B	\$474.29B	0.1%
Treasury Stock	Derived	\$-242.46B	\$-243.66B	0.5%
Accumulated OCI	Constant	\$-14.62B	\$-14.34B	2.0%
TOTAL EQUITY	Sum	\$263.77B	\$262.72B	0.4%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$472.66B = \$208.89B + \$263.77B$	✓
Current Assets Sum	$\$109.46B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$363.20B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$472.66B = \$109.46B + \$363.20B$	✓
Total Liab = CL + NCL	$\$208.89B = \$74.21B + \$134.67B$	✓
GP = Rev - COGS	$\$17.17B = \$82.59B - \$65.42B$	✓
EBITDA = GP - OpEx	$\$8.10B = \$17.17B - \$9.07B$	✓
EBIT = EBITDA - D&A	$\$2.70B = \$8.10B - \$5.40B$	✓
NI = EBT - Tax	$\$6.78B = \$9.52B - \$2.74B$	✓
Equity Components	$\$263.77B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS