

# XOM Financial Statements - Q+3 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$81.19B
Cost of Goods Sold	ML Driver	\$64.11B
Gross Profit	Derived	\$17.07B
Operating Expenses	ML Driver	\$12.15B
EBITDA	Derived	\$4.92B
Depreciation	Derived	\$6.04B
EBIT	Derived	\$-1.12B
Interest Expense	Derived	\$195.2M
Other Income/Expense	Adjustment	\$9.95B
EBT	Derived	\$8.66B
Income Tax	Derived	\$2.48B
Net Income	ML Driver	\$6.19B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$3.38B
Short-term Investments	Derived	\$0
Accounts Receivable	Derived	\$41.52B
Inventory	Derived	\$24.59B
Prepaid Expenses	Derived	\$811.9M
Other Current Assets	Derived	\$2.11B
TOTAL CURRENT ASSETS	Sum	\$72.42B
PP&E (Net)	CF Linkage	\$301.68B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$45.78B
Other Non-current Assets	Derived	\$21.20B
TOTAL NON-CURRENT ASSETS	Sum	\$368.66B
TOTAL ASSETS	Sum	\$441.08B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$54.33B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$16.06B
TOTAL CURRENT LIAB	Sum	\$79.60B
Long-term Debt	Constant	\$32.82B
Other Non-current Liab	Derived	\$35.41B
TOTAL NON-CURRENT LIAB	Sum	\$103.42B
TOTAL LIABILITIES	A - E	\$183.02B
Common Stock	Constant	\$46.81B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$488.85B
Treasury Stock	Derived	\$-264.82B
Accumulated OCI	Constant	\$-12.78B
TOTAL EQUITY	Sum	\$258.05B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$441.08B = \$183.02B + \$258.05B$	✓
Current Assets Sum	$\$72.42B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$368.66B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$441.08B = \$72.42B + \$368.66B$	✓
Total Liab = CL + NCL	$\$183.02B = \$79.60B + \$103.42B$	✓
GP = Rev - COGS	$\$17.07B = \$81.19B - \$64.11B$	✓
EBITDA = GP - OpEx	$\$4.92B = \$17.07B - \$12.15B$	✓
EBIT = EBITDA - D&A	$\$-1.12B = \$4.92B - \$6.04B$	✓
NI = EBT - Tax	$\$6.19B = \$8.66B - \$2.48B$	✓
Equity Components	$\$258.05B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS