

# GS Financial Statements - Period 59

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$31.33B	\$31.27B	0.2%
Cost of Goods Sold	ML Driver	\$17.37B	\$17.07B	1.8%
Gross Profit	Derived	\$13.96B	\$14.20B	1.7%
Operating Expenses	ML Driver	\$8.89B	\$9.24B	3.8%
EBITDA	Derived	\$5.07B	\$5.58B	9.0%
Depreciation	Derived	\$878.6M	N/A	N/A
EBIT	Derived	\$4.19B	\$4.96B	15.4%
Interest Expense	Derived	\$18.04B	\$16.68B	8.1%
Other Income/Expense	Adjustment	\$14.34B	N/A	N/A
EBT	Derived	\$5.11B	\$4.96B	3.1%
Income Tax	Derived	\$1.08B	\$1.24B	12.7%
Net Income	ML Driver	\$4.03B	\$3.72B	8.4%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$168.57B	\$152.97B	10.2%
Short-term Investments	Derived	\$754.85B	\$13.75B	5388.6%
Accounts Receivable	Derived	\$168.73B	\$200.53B	15.9%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$313.3M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,092.47B	\$367.25B	197.5%
PP&E (Net)	CF Linkage	\$9.61B	\$9.83B	2.3%
Goodwill	Constant	\$5.89B	\$5.95B	1.1%
Intangible Assets	Derived	\$811.3M	\$888.0M	8.6%
Long-term Investments	Derived	\$434.02B	\$462.10B	6.1%
Other Non-current Assets	Derived	\$207.09B	\$938.99B	77.9%
TOTAL NON-CURRENT ASSETS	Sum	\$657.41B	\$1,417.76B	53.6%
TOTAL ASSETS	Sum	\$1,749.88B	\$1,785.01B	2.0%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$240.49B	\$259.25B	7.2%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$626.36B	\$648.91B	3.5%
TOTAL CURRENT LIAB	Sum	\$1,214.34B	\$1,232.73B	1.5%
Long-term Debt	Constant	\$269.65B	\$286.54B	5.9%
Other Non-current Liab	Derived	\$137.97B	\$139.49B	1.1%
TOTAL NON-CURRENT LIAB	Sum	\$430.97B	\$428.19B	0.7%
TOTAL LIABILITIES	A - E	\$1,645.31B	\$1,660.91B	0.9%
Common Stock	Constant	\$9.0M	\$9.0M	0.0%
Additional Paid-in Capital	Constant	\$61.83B	\$61.89B	0.1%
Retained Earnings	IS Linkage	\$159.65B	\$159.53B	0.1%
Treasury Stock	Derived	\$-114.86B	\$-115.87B	0.9%
Accumulated OCI	Constant	\$-2.07B	\$-1.99B	4.2%
TOTAL EQUITY	Sum	\$104.57B	\$124.10B	15.7%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,749.88B = \$1,645.31B + \$104.57B$	✓
Current Assets Sum	$\$1,092.47B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$657.41B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,749.88B = \$1,092.47B + \$657.41B$	✓
Total Liab = CL + NCL	$\$1,645.31B = \$1,214.34B + \$430.97B$	✓
GP = Rev - COGS	$\$13.96B = \$31.33B - \$17.37B$	✓
EBITDA = GP - OpEx	$\$5.07B = \$13.96B - \$8.89B$	✓
EBIT = EBITDA - D&A	$\$4.19B = \$5.07B - \$878.6M$	✓
NI = EBT - Tax	$\$4.03B = \$5.11B - \$1.08B$	✓
Equity Components	$\$104.57B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS