

# PG Financial Statements - Period 56

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$21.28B	\$21.74B	2.1%
Cost of Goods Sold	ML Driver	\$10.75B	\$10.42B	3.1%
Gross Profit	Derived	\$10.54B	\$11.32B	6.9%
Operating Expenses	ML Driver	\$5.54B	\$5.52B	0.4%
EBITDA	Derived	\$4.99B	\$6.11B	18.2%
Depreciation	Derived	\$719.1M	N/A	N/A
EBIT	Derived	\$4.28B	\$5.38B	20.5%
Interest Expense	Derived	\$154.6M	\$238.0M	35.0%
Other Income/Expense	Adjustment	\$999.2M	N/A	N/A
EBT	Derived	\$5.17B	\$5.14B	0.5%
Income Tax	Derived	\$1.03B	\$1.15B	10.5%
Net Income	ML Driver	\$4.14B	\$3.96B	4.5%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$8.21B	\$12.16B	32.5%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$6.05B	\$6.31B	4.1%
Inventory	Derived	\$7.46B	\$7.29B	2.4%
Prepaid Expenses	Derived	\$212.8M	N/A	N/A
Other Current Assets	Derived	\$2.17B	\$1.69B	28.2%
TOTAL CURRENT ASSETS	Sum	\$24.10B	\$27.45B	12.2%
PP&E (Net)	CF Linkage	\$22.43B	\$22.51B	0.3%
Goodwill	Constant	\$40.30B	\$40.97B	1.6%
Intangible Assets	Derived	\$20.94B	\$22.05B	5.0%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$13.25B	\$13.50B	1.8%
TOTAL NON-CURRENT ASSETS	Sum	\$96.93B	\$99.03B	2.1%
TOTAL ASSETS	Sum	\$121.03B	\$126.48B	4.3%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$14.80B	\$15.35B	3.6%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$5.53B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$32.13B	\$36.42B	11.8%
Long-term Debt	Constant	\$25.27B	\$25.74B	1.8%
Other Non-current Liab	Derived	\$5.76B	\$5.76B	0.1%
TOTAL NON-CURRENT LIAB	Sum	\$38.89B	\$37.92B	2.6%
TOTAL LIABILITIES	A - E	\$71.03B	\$74.34B	4.5%
Common Stock	Constant	\$4.01B	\$4.01B	0.0%
Additional Paid-in Capital	Constant	\$67.68B	\$68.10B	0.6%
Retained Earnings	IS Linkage	\$125.38B	\$125.36B	0.0%
Treasury Stock	Derived	\$-135.17B	\$-134.82B	0.3%
Accumulated OCI	Constant	\$-11.90B	\$-10.89B	9.2%
TOTAL EQUITY	Sum	\$50.01B	\$51.84B	3.5%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$121.03B = \$71.03B + \$50.01B$	✓
Current Assets Sum	$\$24.10B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$96.93B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$121.03B = \$24.10B + \$96.93B$	✓
Total Liab = CL + NCL	$\$71.03B = \$32.13B + \$38.89B$	✓
GP = Rev - COGS	$\$10.54B = \$21.28B - \$10.75B$	✓
EBITDA = GP - OpEx	$\$4.99B = \$10.54B - \$5.54B$	✓
EBIT = EBITDA - D&A	$\$4.28B = \$4.99B - \$719.1M$	✓
NI = EBT - Tax	$\$4.14B = \$5.17B - \$1.03B$	✓
Equity Components	$\$50.01B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS