

# XOM Financial Statements - Q+4 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$77.50B
Cost of Goods Sold	ML Driver	\$61.35B
Gross Profit	Derived	\$16.15B
Operating Expenses	ML Driver	\$10.76B
EBITDA	Derived	\$5.39B
Depreciation	Derived	\$5.77B
EBIT	Derived	\$-372.6M
Interest Expense	Derived	\$195.2M
Other Income/Expense	Adjustment	\$8.60B
EBT	Derived	\$8.05B
Income Tax	Derived	\$2.30B
Net Income	ML Driver	\$5.75B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$2.02B
Short-term Investments	Derived	\$0
Accounts Receivable	Derived	\$39.64B
Inventory	Derived	\$23.53B
Prepaid Expenses	Derived	\$775.0M
Other Current Assets	Derived	\$2.02B
TOTAL CURRENT ASSETS	Sum	\$67.98B
PP&E (Net)	CF Linkage	\$302.83B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$45.16B
Other Non-current Assets	Derived	\$21.01B
TOTAL NON-CURRENT ASSETS	Sum	\$369.00B
TOTAL ASSETS	Sum	\$436.98B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$51.99B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$15.33B
TOTAL CURRENT LIAB	Sum	\$76.54B
Long-term Debt	Constant	\$32.82B
Other Non-current Liab	Derived	\$35.25B
TOTAL NON-CURRENT LIAB	Sum	\$103.20B
TOTAL LIABILITIES	A - E	\$179.73B
Common Stock	Constant	\$46.81B
Additional Paid-in Capital	Constant	\$0
Retained Earnings	IS Linkage	\$491.58B
Treasury Stock	Derived	\$-268.36B
Accumulated OCI	Constant	\$-12.78B
TOTAL EQUITY	Sum	\$257.25B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$436.98B = \$179.73B + \$257.25B$	✓
Current Assets Sum	$\$67.98B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$369.00B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$436.98B = \$67.98B + \$369.00B$	✓
Total Liab = CL + NCL	$\$179.73B = \$76.54B + \$103.20B$	✓
GP = Rev - COGS	$\$16.15B = \$77.50B - \$61.35B$	✓
EBITDA = GP - OpEx	$\$5.39B = \$16.15B - \$10.76B$	✓
EBIT = EBITDA - D&A	$\$-372.6M = \$5.39B - \$5.77B$	✓
NI = EBT - Tax	$\$5.75B = \$8.05B - \$2.30B$	✓
Equity Components	$\$257.25B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS