

# XOM Financial Statements - Period 56

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$87.37B	\$87.79B	0.5%
Cost of Goods Sold	ML Driver	\$67.14B	\$67.40B	0.4%
Gross Profit	Derived	\$20.24B	\$20.39B	0.8%
Operating Expenses	ML Driver	\$8.11B	\$9.35B	13.3%
EBITDA	Derived	\$12.13B	\$19.49B	37.8%
Depreciation	Derived	\$5.20B	N/A	N/A
EBIT	Derived	\$6.93B	\$13.23B	47.6%
Interest Expense	Derived	\$191.2M	\$207.0M	7.6%
Other Income/Expense	Adjustment	\$4.99B	N/A	N/A
EBT	Derived	\$11.86B	\$13.03B	9.0%
Income Tax	Derived	\$3.31B	\$4.05B	18.4%
Net Income	ML Driver	\$8.55B	\$8.61B	0.7%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$24.29B	\$26.93B	9.8%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$39.94B	\$41.51B	3.8%
Inventory	Derived	\$24.80B	\$23.88B	3.9%
Prepaid Expenses	Derived	\$873.7M	N/A	N/A
Other Current Assets	Derived	\$2.14B	\$2.04B	4.7%
TOTAL CURRENT ASSETS	Sum	\$92.03B	\$94.35B	2.5%
PP&E (Net)	CF Linkage	\$299.29B	\$299.54B	0.1%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$47.53B	\$48.87B	2.7%
Other Non-current Assets	Derived	\$18.13B	\$19.16B	5.3%
TOTAL NON-CURRENT ASSETS	Sum	\$364.95B	\$367.57B	0.7%
TOTAL ASSETS	Sum	\$456.99B	\$461.92B	1.1%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$54.10B	\$60.52B	10.6%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$15.81B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$76.53B	\$69.99B	9.3%
Long-term Debt	Constant	\$36.56B	\$36.92B	1.0%
Other Non-current Liab	Derived	\$36.93B	\$38.32B	3.6%
TOTAL NON-CURRENT LIAB	Sum	\$110.05B	\$115.52B	4.7%
TOTAL LIABILITIES	A - E	\$186.58B	\$185.52B	0.6%
Common Stock	Constant	\$46.78B	\$46.94B	0.3%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$468.81B	\$467.66B	0.2%
Treasury Stock	Derived	\$-231.99B	\$-234.05B	0.9%
Accumulated OCI	Constant	\$-13.19B	\$-11.96B	10.3%
TOTAL EQUITY	Sum	\$270.41B	\$268.59B	0.7%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$456.99B = \$186.58B + \$270.41B$	✓
Current Assets Sum	$\$92.03B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$364.95B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$456.99B = \$92.03B + \$364.95B$	✓
Total Liab = CL + NCL	$\$186.58B = \$76.53B + \$110.05B$	✓
GP = Rev - COGS	$\$20.24B = \$87.37B - \$67.14B$	✓
EBITDA = GP - OpEx	$\$12.13B = \$20.24B - \$8.11B$	✓
EBIT = EBITDA - D&A	$\$6.93B = \$12.13B - \$5.20B$	✓
NI = EBT - Tax	$\$8.55B = \$11.86B - \$3.31B$	✓
Equity Components	$\$270.41B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS