

# PG Financial Statements - Period 58

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$20.43B	\$19.78B	3.3%
Cost of Goods Sold	ML Driver	\$10.14B	\$9.69B	4.6%
Gross Profit	Derived	\$10.29B	\$10.08B	2.1%
Operating Expenses	ML Driver	\$5.85B	\$5.52B	5.8%
EBITDA	Derived	\$4.45B	\$5.57B	20.1%
Depreciation	Derived	\$695.5M	N/A	N/A
EBIT	Derived	\$3.75B	\$4.88B	23.1%
Interest Expense	Derived	\$169.7M	\$217.0M	21.8%
Other Income/Expense	Adjustment	\$747.3M	N/A	N/A
EBT	Derived	\$4.38B	\$4.66B	6.0%
Income Tax	Derived	\$896.5M	\$868.0M	3.3%
Net Income	ML Driver	\$3.48B	\$3.77B	7.6%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$9.66B	\$9.12B	6.0%
Short-term Investments	Derived	\$0	N/A	N/A
Accounts Receivable	Derived	\$5.86B	\$6.14B	4.5%
Inventory	Derived	\$7.01B	\$7.40B	5.2%
Prepaid Expenses	Derived	\$204.3M	N/A	N/A
Other Current Assets	Derived	\$2.01B	\$1.78B	13.2%
TOTAL CURRENT ASSETS	Sum	\$24.75B	\$24.43B	1.3%
PP&E (Net)	CF Linkage	\$22.12B	\$22.73B	2.7%
Goodwill	Constant	\$39.90B	\$40.48B	1.4%
Intangible Assets	Derived	\$20.74B	\$21.84B	5.0%
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$13.02B	\$13.51B	3.6%
TOTAL NON-CURRENT ASSETS	Sum	\$95.78B	\$98.55B	2.8%
TOTAL ASSETS	Sum	\$120.53B	\$122.98B	2.0%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$14.21B	\$14.51B	2.1%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$20.29B	N/A	N/A
TOTAL CURRENT LIAB	Sum	\$53.15B	\$34.25B	55.2%
Long-term Debt	Constant	\$25.26B	\$24.25B	4.2%
Other Non-current Liab	Derived	\$5.38B	\$5.46B	1.5%
TOTAL NON-CURRENT LIAB	Sum	\$16.26B	\$36.19B	55.1%
TOTAL LIABILITIES	A - E	\$69.41B	\$70.44B	1.5%
Common Stock	Constant	\$4.01B	\$4.01B	0.0%
Additional Paid-in Capital	Constant	\$68.28B	\$68.61B	0.5%
Retained Earnings	IS Linkage	\$128.87B	\$128.92B	0.0%
Treasury Stock	Derived	\$-138.40B	\$-138.07B	0.2%
Accumulated OCI	Constant	\$-11.64B	\$-11.31B	2.9%
TOTAL EQUITY	Sum	\$51.12B	\$52.27B	2.2%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	\$120.53B = \$69.41B + \$51.12B	✓
Current Assets Sum	\$24.75B = sum of components	✓
Non-Current Assets Sum	\$95.78B = sum of components	✓
Total Assets = CA + NCA	\$120.53B = \$24.75B + \$95.78B	✓
Total Liab = CL + NCL	\$69.41B = \$53.15B + \$16.26B	✓
GP = Rev - COGS	\$10.29B = \$20.43B - \$10.14B	✓
EBITDA = GP - OpEx	\$4.45B = \$10.29B - \$5.85B	✓
EBIT = EBITDA - D&A	\$3.75B = \$4.45B - \$695.5M	✓
NI = EBT - Tax	\$3.48B = \$4.38B - \$896.5M	✓
Equity Components	\$51.12B = sum of equity items	✓

Overall: 10/10 identities verified ✓ ALL PASS