

GS Financial Statements - Period 56

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$32.51B	\$31.52B	3.1%
Cost of Goods Sold	ML Driver	\$17.12B	\$19.22B	10.9%
Gross Profit	Derived	\$15.38B	\$12.30B	25.0%
Operating Expenses	ML Driver	\$9.83B	\$8.31B	18.2%
EBITDA	Derived	\$5.55B	\$4.61B	20.4%
Depreciation	Derived	\$1.16B	N/A	N/A
EBIT	Derived	\$4.39B	\$3.99B	10.2%
Interest Expense	Derived	\$17.78B	\$18.82B	5.5%
Other Income/Expense	Adjustment	\$13.71B	N/A	N/A
EBT	Derived	\$4.86B	\$3.99B	21.9%
Income Tax	Derived	\$982.7M	\$997.0M	1.4%
Net Income	ML Driver	\$3.88B	\$2.99B	29.6%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$219.58B	\$154.69B	41.9%
Short-term Investments	Derived	\$714.81B	\$788.06B	9.3%
Accounts Receivable	Derived	\$198.43B	\$162.37B	22.2%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$325.1M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,133.15B	\$1,105.12B	2.5%
PP&E (Net)	CF Linkage	\$11.18B	\$10.58B	5.7%
Goodwill	Constant	\$5.89B	\$5.91B	0.3%
Intangible Assets	Derived	\$942.4M	\$925.0M	1.9%
Long-term Investments	Derived	\$375.24B	\$405.52B	7.5%
Other Non-current Assets	Derived	\$201.51B	\$200.03B	0.7%
TOTAL NON-CURRENT ASSETS	Sum	\$594.77B	\$622.96B	4.5%
TOTAL ASSETS	Sum	\$1,727.91B	\$1,728.08B	0.0%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$295.23B	\$250.35B	17.9%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$593.95B	\$593.81B	0.0%
TOTAL CURRENT LIAB	Sum	\$1,229.25B	\$1,206.01B	1.9%
Long-term Debt	Constant	\$243.25B	\$258.32B	5.8%
Other Non-current Liab	Derived	\$136.69B	\$140.37B	2.6%
TOTAL NON-CURRENT LIAB	Sum	\$396.66B	\$400.87B	1.1%
TOTAL LIABILITIES	A - E	\$1,625.91B	\$1,606.88B	1.2%
Common Stock	Constant	\$9.0M	\$9.0M	0.0%
Additional Paid-in Capital	Constant	\$61.35B	\$61.37B	0.0%
Retained Earnings	IS Linkage	\$150.94B	\$150.45B	0.3%
Treasury Stock	Derived	\$-107.40B	\$-106.47B	0.9%
Accumulated OCI	Constant	\$-2.90B	\$-2.50B	15.9%
TOTAL EQUITY	Sum	\$102.01B	\$121.20B	15.8%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,727.91B = \$1,625.91B + \$102.01B$	✓
Current Assets Sum	$\$1,133.15B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$594.77B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,727.91B = \$1,133.15B + \$594.77B$	✓
Total Liab = CL + NCL	$\$1,625.91B = \$1,229.25B + \$396.66B$	✓
GP = Rev - COGS	$\$15.38B = \$32.51B - \$17.12B$	✓
EBITDA = GP - OpEx	$\$5.55B = \$15.38B - \$9.83B$	✓
EBIT = EBITDA - D&A	$\$4.39B = \$5.55B - \$1.16B$	✓
NI = EBT - Tax	$\$3.88B = \$4.86B - \$982.7M$	✓
Equity Components	$\$102.01B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS