

AAPL Financial Statements - Period 57

INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$127.31B	\$124.30B	2.4%
Cost of Goods Sold	ML Driver	\$69.67B	\$66.03B	5.5%
Gross Profit	Derived	\$57.64B	\$58.27B	1.1%
Operating Expenses	ML Driver	\$16.45B	\$15.44B	6.5%
EBITDA	Derived	\$41.18B	\$45.91B	10.3%
Depreciation	Derived	\$3.78B	N/A	N/A
EBIT	Derived	\$37.41B	\$42.83B	12.7%
Interest Expense	Derived	\$380.3M	N/A	N/A
Other Income/Expense	Adjustment	\$-3.55B	N/A	N/A
EBT	Derived	\$33.81B	\$42.58B	20.6%
Income Tax	Derived	\$6.63B	\$6.25B	5.9%
Net Income	ML Driver	\$27.18B	\$36.33B	25.2%

BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$30.55B	\$30.30B	0.8%
Short-term Investments	Derived	\$41.24B	\$23.48B	75.6%
Accounts Receivable	Derived	\$64.27B	\$59.31B	8.4%
Inventory	Derived	\$8.89B	\$6.91B	28.7%
Prepaid Expenses	Derived	\$1.27B	N/A	N/A
Other Current Assets	Derived	\$19.16B	\$13.25B	44.6%
TOTAL CURRENT ASSETS	Sum	\$165.38B	\$133.24B	24.1%
PP&E (Net)	CF Linkage	\$45.44B	\$46.07B	1.4%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$100.84B	\$87.59B	15.1%
Other Non-current Assets	Derived	\$59.11B	\$77.18B	23.4%
TOTAL NON-CURRENT ASSETS	Sum	\$205.39B	\$210.84B	2.6%
TOTAL ASSETS	Sum	\$370.77B	\$344.08B	7.8%

BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$70.67B	\$61.91B	14.2%
Deferred Revenue	Derived	\$10.67B	\$8.46B	26.1%
Other Current Liabilities	Derived	\$67.15B	\$61.15B	9.8%
TOTAL CURRENT LIAB	Sum	\$169.37B	\$144.37B	17.3%
Long-term Debt	Constant	\$85.75B	\$83.96B	2.1%
Other Non-current Liab	Derived	\$36.29B	\$49.01B	26.0%
TOTAL NON-CURRENT LIAB	Sum	\$146.16B	\$132.96B	9.9%
TOTAL LIABILITIES	A - E	\$315.53B	\$277.33B	13.8%
Common Stock	Constant	\$83.28B	\$84.77B	1.8%
Additional Paid-in Capital	Constant	\$0	N/A	N/A
Retained Earnings	IS Linkage	\$-20.87B	\$-11.22B	86.0%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-7.17B	\$-6.79B	5.6%
TOTAL EQUITY	Sum	\$55.24B	\$66.76B	17.3%

ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$370.77B = \$315.53B + \$55.24B$	✓
Current Assets Sum	$\$165.38B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$205.39B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$370.77B = \$165.38B + \$205.39B$	✓
Total Liab = CL + NCL	$\$315.53B = \$169.37B + \$146.16B$	✓
GP = Rev - COGS	$\$57.64B = \$127.31B - \$69.67B$	✓
EBITDA = GP - OpEx	$\$41.18B = \$57.64B - \$16.45B$	✓
EBIT = EBITDA - D&A	$\$37.41B = \$41.18B - \$3.78B$	✓
NI = EBT - Tax	$\$27.18B = \$33.81B - \$6.63B$	✓
Equity Components	$\$55.24B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS