

# JPM Financial Statements - Q+4 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$73.74B
Cost of Goods Sold	ML Driver	\$24.71B
Gross Profit	Derived	\$49.03B
Operating Expenses	ML Driver	\$31.55B
EBITDA	Derived	\$17.48B
Depreciation	Derived	\$2.38B
EBIT	Derived	\$15.10B
Interest Expense	Derived	\$26.97B
Other Income/Expense	Adjustment	\$25.94B
EBT	Derived	\$18.27B
Income Tax	Derived	\$3.87B
Net Income	ML Driver	\$14.40B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$423.77B
Short-term Investments	Derived	\$431.36B
Accounts Receivable	Derived	\$174.92B
Inventory	Derived	\$0
Prepaid Expenses	Derived	\$737.4M
Other Current Assets	Derived	\$0
TOTAL CURRENT ASSETS	Sum	\$1,030.79B
PP&E (Net)	CF Linkage	\$25.64B
Goodwill	Constant	\$64.44B
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$1,690.06B
Other Non-current Assets	Derived	\$1,612.92B
TOTAL NON-CURRENT ASSETS	Sum	\$3,393.06B
TOTAL ASSETS	Sum	\$4,423.85B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$137.87B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$3,195.86B
TOTAL CURRENT LIAB	Sum	\$3,403.08B
Long-term Debt	Constant	\$427.20B
Other Non-current Liab	Derived	\$224.68B
TOTAL NON-CURRENT LIAB	Sum	\$665.84B
TOTAL LIABILITIES	A - E	\$4,068.92B
Common Stock	Constant	\$4.11B
Additional Paid-in Capital	Constant	\$90.86B
Retained Earnings	IS Linkage	\$454.55B
Treasury Stock	Derived	\$-188.71B
Accumulated OCI	Constant	\$-5.88B
TOTAL EQUITY	Sum	\$354.93B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$4,423.85B = \$4,068.92B + \$354.93B$	✓
Current Assets Sum	$\$1,030.79B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$3,393.06B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$4,423.85B = \$1,030.79B + \$3,393.06B$	✓
Total Liab = CL + NCL	$\$4,068.92B = \$3,403.08B + \$665.84B$	✓
GP = Rev - COGS	$\$49.03B = \$73.74B - \$24.71B$	✓
EBITDA = GP - OpEx	$\$17.48B = \$49.03B - \$31.55B$	✓
EBIT = EBITDA - D&A	$\$15.10B = \$17.48B - \$2.38B$	✓
NI = EBT - Tax	$\$14.40B = \$18.27B - \$3.87B$	✓
Equity Components	$\$354.93B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS