

# GS Financial Statements - Period 57

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$31.22B	\$32.24B	3.2%
Cost of Goods Sold	ML Driver	\$16.60B	\$18.72B	11.3%
Gross Profit	Derived	\$14.62B	\$13.52B	8.1%
Operating Expenses	ML Driver	\$9.22B	\$8.26B	11.6%
EBITDA	Derived	\$5.40B	\$5.75B	6.2%
Depreciation	Derived	\$1.04B	N/A	N/A
EBIT	Derived	\$4.36B	\$5.26B	17.1%
Interest Expense	Derived	\$17.80B	\$18.37B	3.1%
Other Income/Expense	Adjustment	\$12.94B	N/A	N/A
EBT	Derived	\$4.21B	\$5.26B	19.9%
Income Tax	Derived	\$895.5M	\$1.15B	21.9%
Net Income	ML Driver	\$3.32B	\$4.11B	19.3%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$146.04B	\$182.09B	19.8%
Short-term Investments	Derived	\$784.28B	\$739.74B	6.0%
Accounts Receivable	Derived	\$177.45B	\$151.21B	17.4%
Inventory	Derived	\$0	N/A	N/A
Prepaid Expenses	Derived	\$312.2M	N/A	N/A
Other Current Assets	Derived	\$0	N/A	N/A
TOTAL CURRENT ASSETS	Sum	\$1,108.09B	\$1,073.04B	3.3%
PP&E (Net)	CF Linkage	\$10.01B	\$9.99B	0.1%
Goodwill	Constant	\$5.91B	\$5.85B	1.0%
Intangible Assets	Derived	\$878.8M	\$847.0M	3.7%
Long-term Investments	Derived	\$404.35B	\$396.26B	2.0%
Other Non-current Assets	Derived	\$199.65B	\$189.98B	5.1%
TOTAL NON-CURRENT ASSETS	Sum	\$620.79B	\$602.93B	3.0%
TOTAL ASSETS	Sum	\$1,728.88B	\$1,675.97B	3.2%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$256.02B	\$223.25B	14.7%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$588.10B	\$560.59B	4.9%
TOTAL CURRENT LIAB	Sum	\$1,205.88B	\$1,158.27B	4.1%
Long-term Debt	Constant	\$258.32B	\$249.87B	3.4%
Other Non-current Liab	Derived	\$140.24B	\$143.77B	2.5%
TOTAL NON-CURRENT LIAB	Sum	\$419.85B	\$395.70B	6.1%
TOTAL LIABILITIES	A - E	\$1,625.72B	\$1,553.98B	4.6%
Common Stock	Constant	\$9.0M	\$9.0M	0.0%
Additional Paid-in Capital	Constant	\$61.37B	\$61.38B	0.0%
Retained Earnings	IS Linkage	\$152.41B	\$153.41B	0.7%
Treasury Stock	Derived	\$-108.13B	\$-108.50B	0.3%
Accumulated OCI	Constant	\$-2.50B	\$-2.70B	7.4%
TOTAL EQUITY	Sum	\$103.16B	\$122.00B	15.4%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$1,728.88B = \$1,625.72B + \$103.16B$	✓
Current Assets Sum	$\$1,108.09B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$620.79B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$1,728.88B = \$1,108.09B + \$620.79B$	✓
Total Liab = CL + NCL	$\$1,625.72B = \$1,205.88B + \$419.85B$	✓
GP = Rev - COGS	$\$14.62B = \$31.22B - \$16.60B$	✓
EBITDA = GP - OpEx	$\$5.40B = \$14.62B - \$9.22B$	✓
EBIT = EBITDA - D&A	$\$4.36B = \$5.40B - \$1.04B$	✓
NI = EBT - Tax	$\$3.32B = \$4.21B - \$895.5M$	✓
Equity Components	$\$103.16B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS