

# COST Financial Statements - Period 58

Generated by: ML Only

## INCOME STATEMENT

Item	Type	Predicted	Actual	Error
Revenue	ML Driver	\$67.50B	\$63.20B	6.8%
Cost of Goods Sold	ML Driver	\$58.89B	\$55.00B	7.1%
Gross Profit	Derived	\$8.60B	\$8.21B	4.8%
Operating Expenses	ML Driver	\$6.04B	\$5.68B	6.4%
EBITDA	Derived	\$2.56B	\$3.17B	19.1%
Depreciation	Derived	\$472.8M	\$552.0M	14.3%
EBIT	Derived	\$2.09B	\$2.62B	20.2%
Interest Expense	Derived	\$27.3M	\$35.0M	21.9%
Other Income/Expense	Adjustment	\$377.4M	N/A	N/A
EBT	Derived	\$2.50B	\$2.58B	3.0%
Income Tax	Derived	\$624.2M	\$677.0M	7.8%
Net Income	ML Driver	\$1.88B	\$1.90B	1.2%

## BALANCE SHEET - ASSETS

Item	Type	Predicted	Actual	Error
Cash & Equivalents	CF Linkage	\$13.67B	\$13.84B	1.2%
Short-term Investments	Derived	\$825.7M	\$1.01B	18.6%
Accounts Receivable	Derived	\$2.82B	\$2.88B	1.9%
Inventory	Derived	\$18.89B	\$18.61B	1.5%
Prepaid Expenses	Derived	\$675.0M	N/A	N/A
Other Current Assets	Derived	\$2.04B	\$1.82B	12.0%
TOTAL CURRENT ASSETS	Sum	\$38.92B	\$38.15B	2.0%
PP&E (Net)	CF Linkage	\$33.10B	\$33.30B	0.6%
Goodwill	Constant	\$0	N/A	N/A
Intangible Assets	Derived	\$0	N/A	N/A
Long-term Investments	Derived	\$0	N/A	N/A
Other Non-current Assets	Derived	\$4.03B	\$4.03B	0.1%
TOTAL NON-CURRENT ASSETS	Sum	\$37.14B	\$37.33B	0.5%
TOTAL ASSETS	Sum	\$76.06B	\$75.48B	0.8%

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted	Actual	Error
Accounts Payable	Derived	\$19.80B	\$19.82B	0.1%
Deferred Revenue	Derived	\$0	N/A	N/A
Other Current Liabilities	Derived	\$11.38B	\$10.19B	11.8%
TOTAL CURRENT LIAB	Sum	\$39.28B	\$37.58B	4.5%
Long-term Debt	Constant	\$5.75B	\$5.72B	0.7%
Other Non-current Liab	Derived	\$2.62B	\$2.60B	1.0%
TOTAL NON-CURRENT LIAB	Sum	\$10.87B	\$10.78B	0.9%
TOTAL LIABILITIES	A - E	\$50.15B	\$48.36B	3.7%
Common Stock	Constant	\$2.0M	\$2.0M	0.0%
Additional Paid-in Capital	Constant	\$8.05B	\$8.15B	1.2%
Retained Earnings	IS Linkage	\$20.10B	\$20.89B	3.8%
Treasury Stock	Derived	\$0	N/A	N/A
Accumulated OCI	Constant	\$-2.24B	\$-1.92B	17.1%
TOTAL EQUITY	Sum	\$25.90B	\$27.12B	4.5%

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
A = L + E	$\$76.06B = \$50.15B + \$25.90B$	✓
Current Assets Sum	$\$38.92B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$37.14B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$76.06B = \$38.92B + \$37.14B$	✓
Total Liab = CL + NCL	$\$50.15B = \$39.28B + \$10.87B$	✓
GP = Rev - COGS	$\$8.60B = \$67.50B - \$58.89B$	✓
EBITDA = GP - OpEx	$\$2.56B = \$8.60B - \$6.04B$	✓
EBIT = EBITDA - D&A	$\$2.09B = \$2.56B - \$472.8M$	✓
NI = EBT - Tax	$\$1.88B = \$2.50B - \$624.2M$	✓
Equity Components	$\$25.90B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS