

# COST Financial Statements - Q+1 Forecast

## INCOME STATEMENT

Item	Type	Predicted
Revenue	ML Driver	\$68.15B
Cost of Goods Sold	ML Driver	\$59.48B
Gross Profit	Derived	\$8.67B
Operating Expenses	ML Driver	\$6.18B
EBITDA	Derived	\$2.50B
Depreciation	Derived	\$633.8M
EBIT	Derived	\$1.86B
Interest Expense	Derived	\$26.8M
EBT	Derived	\$1.92B
Income Tax	Derived	\$471.1M
Net Income	ML Driver	\$1.45B

## BALANCE SHEET - ASSETS

Item	Type	Predicted
Cash & Equivalents	CF Linkage	\$20.24B
Short-term Investments	Derived	\$972.0M
Accounts Receivable	Derived	\$2.96B
Inventory	Derived	\$19.06B
Prepaid Expenses	Derived	\$681.5M
Other Current Assets	Derived	\$1.88B
TOTAL CURRENT ASSETS	Sum	\$45.79B
PP&E (Net)	CF Linkage	\$36.08B
Goodwill	Constant	\$0
Intangible Assets	Derived	\$0
Long-term Investments	Derived	\$0
Other Non-current Assets	Derived	\$4.04B
TOTAL NON-CURRENT ASSETS	Sum	\$40.12B
TOTAL ASSETS	Sum	\$85.91B

## BALANCE SHEET - LIABILITIES & EQUITY

Item	Type	Predicted
Accounts Payable	Derived	\$20.14B
Deferred Revenue	Derived	\$0
Other Current Liabilities	Derived	\$18.52B
TOTAL CURRENT LIAB	Sum	\$44.13B
Long-term Debt	Constant	\$5.67B
Other Non-current Liab	Derived	\$2.58B
TOTAL NON-CURRENT LIAB	Sum	\$11.17B
TOTAL LIABILITIES	A - E	\$55.31B
Common Stock	Constant	\$2.0M
Additional Paid-in Capital	Constant	\$8.41B
Retained Earnings	IS Linkage	\$24.17B
Treasury Stock	Derived	\$0
Accumulated OCI	Constant	\$-1.98B
TOTAL EQUITY	Sum	\$30.61B

## ACCOUNTING IDENTITY VERIFICATION

Identity	Calculation	Status
$A = L + E$	$\$85.91B = \$55.31B + \$30.61B$	✓
Current Assets Sum	$\$45.79B = \text{sum of components}$	✓
Non-Current Assets Sum	$\$40.12B = \text{sum of components}$	✓
Total Assets = CA + NCA	$\$85.91B = \$45.79B + \$40.12B$	✓
Total Liab = CL + NCL	$\$55.31B = \$44.13B + \$11.17B$	✓
GP = Rev - COGS	$\$8.67B = \$68.15B - \$59.48B$	✓
EBITDA = GP - OpEx	$\$2.50B = \$8.67B - \$6.18B$	✓
EBIT = EBITDA - D&A	$\$1.86B = \$2.50B - \$633.8M$	✓
NI = EBT - Tax	$\$1.45B = \$1.92B - \$471.1M$	✓
Equity Components	$\$30.61B = \text{sum of equity items}$	✓

Overall: 10/10 identities verified ✓ ALL PASS