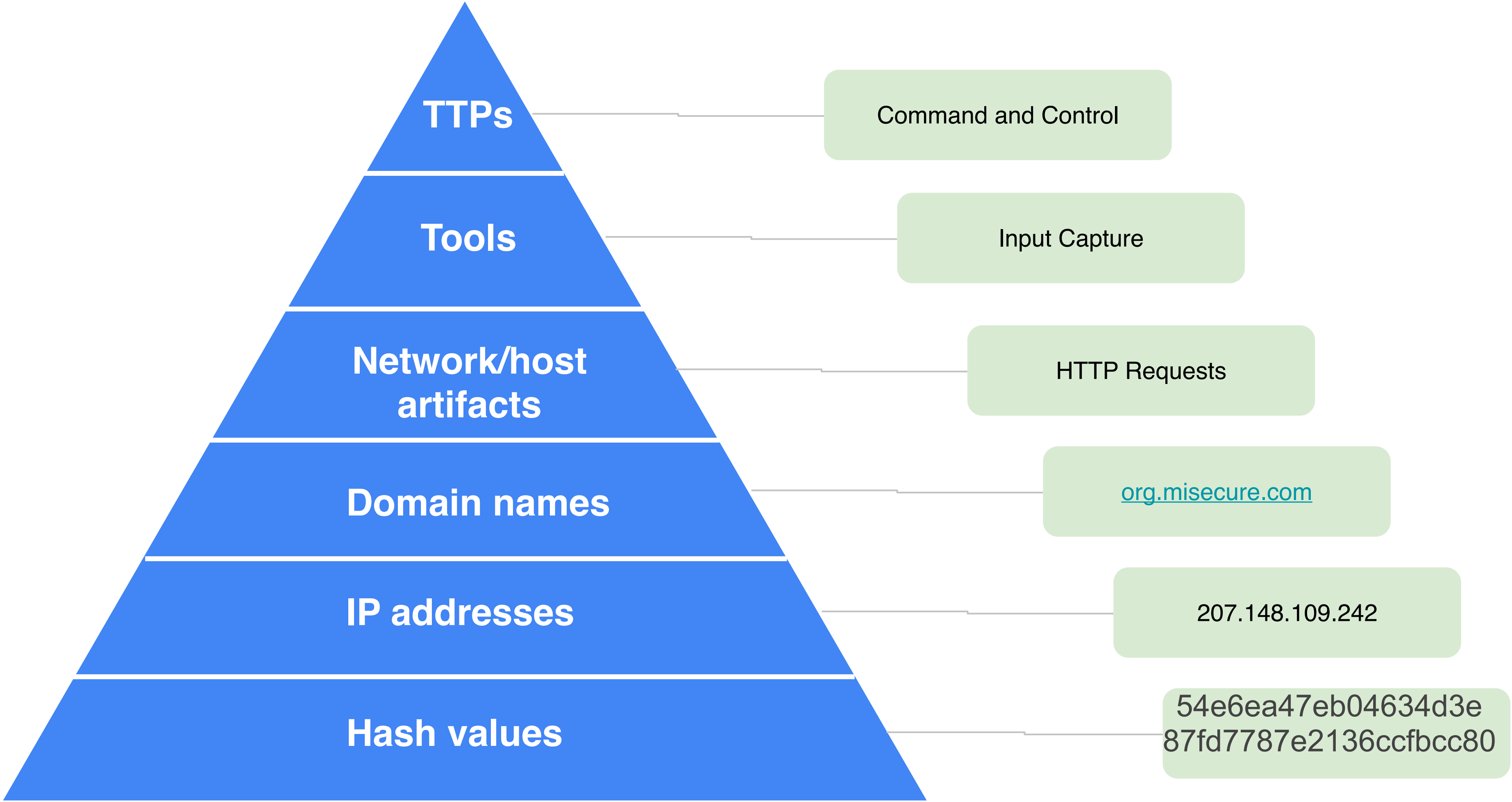
Has this file been identified as malicious? Explain why or why not.

Yes, using VirusTotal™ 57 out of 72 security vendors flagged this file as malicious (SHA256: 54e6ea47eb04634d3e87fd7787e2136ccfbcc80ade34f246a12cf93bab527f6b).
The hash is associated with malware, a trojan. Multiple vendors have confirmed it.
The most popular names for this file are *bfsvc.exe*, *dwm.bin*, *.js*, *.bin*, *.bat* . A

The malware has been used by BlackTech.



TTPs	Command and Control
Tools	Input Capture
Network/host artifacts	HTTP Requests
Domain names	org.misecure.com
IP addresses	207.148.109.242
Hash values	54e6ea47eb04634d3e 87fd7787e2136ccfbcc80