

# Huobi Pool Global Ecological Token Super Committee Regulations

## I. Positioning

Huobi Pool Token Super Committee (Abbreviation: HPTSC) is the official organization of HPT initiated by Huobi Pool. It is the highest representative institution of HPT holders, and is an important organization for communication and consultation with the users and Huobi Pool. It is also an important part of the global ecology of Huobi Pool.

## II. The Super Committee

### 1. Function

HPT Super Committee is an important channel for Huobi Pool to report working progress and development plan to users. HPT Super Committee will deeply participate in the future development, HPT community construction and ecological construction of Huobi Pool, gather core user groups to provides excellent advice for development, enhance HPT's influence, and improve HPT's long-term value.

#### (1)Huobi Pool Report

At the HPT Super Committee meeting, Huobi Pool will report to the committee members on recent work progress and future development plans, and discuss issues with committee members.

#### (2) Committee Proposal

After investigation, the committee members come up with proposals about Huobi Pool, HPT operations strategy, development direction, and cooperation options. HPT Super Committee members form a proposal of the HPT Super Committee through meeting discussion, negotiation, and summary to provide opinions and suggestions to Huobi Pool.

#### (3) Supervised by the Committee

Members of the committee supervise Huobi Pool through recommendations and criticisms in accordance with the Regulations and the HPT White Paper.

(4)Review and decide on the removal of HPT Super Representatives and Elite Representatives.

(5) Amend, review and pass the Regulations.

### 2. Committee Members

There are 11 HPT Super Representatives and 20 HPT Elite Representatives, with a total of 31 members in HPT Super Committee. The minimum number of HPT Super Representatives is 7, and the minimum number of HPT Representatives is 0.

### 3. Meeting Time

HPT Super Committee meetings are divided into regular meetings and ad hoc meetings.

(1) Regular meetings shall be held monthly and quarterly, and no monthly meeting shall be held in the month in which the quarterly meeting is held;

(2) An ad hoc meeting is held when two-thirds of the Super Representatives deem it necessary;

(3) An ad hoc meeting is held when Huobi Pool considers it necessary.

#### 4. Meeting Agenda

(1) Huobi Pool will report work to the members of the committee;

(2) The Super Representative submits a motion and the committee conducts discussions and deliberations;

(3) The committee formed a resolution.

#### 5. Voting Mechanism and Resolution Process

HPT Super Representatives and HPT Elite representatives have the right to make comments and suggestions on the development of Huobi Pool and HPT, ie online proposals. After the audit of Huobi Pool, qualified proposals will be publicly displayed. HPT users vote for qualified proposals through HPT voting, and eligible proposals enter the regular meeting of the HPT Super Committee. The HPT Super Representative vote on the proposal at the HPT Super Committee meeting, and more than half of the HPT Super Representatives vote means proposal approved. Huobi Pool respond to the proposal approved by the vote, publicize the results of, and select to adopt the proposal.

#### 6. Qualified Proposal

Only qualified proposals can be publicly displayed online or approved by the HPT Super Committee. Standard of qualified proposal is:

(1) It shall not violate national laws, regulations and rules;

(2) It is related to Huobi Pool or HPT, and is beneficial to the development of Huobi Pool or HPT;

(3) If the sponsor puts forward a proposal that has an interest relationship with it, the interest relationship must be disclosed; otherwise, Huobi Pool has the right to deem it invalid after verification.

#### 7. Principle of Sole Subject of Representatives

To promote the diversity of the HPT Super Committee and prevent it from being controlled by one party, only one of the multiple subjects controlled by the same controller or multiple subjects with concerted action can be elected as HPT Super Representatives or HPT Elite Representatives. HPT Super Representatives or HPT Elite Representatives who violate this article may be disqualified and restricted from participating in the competition.

### III.Super Representatives

#### 1.Eligibility

- (1)Natural persons or institutions holding 10 million HPT per day in the past month;
- (2)Users rank 1-11 on the HPT Super Representative voting list;
- (3)Have basic knowledge of the blockchain industry and be familiar with relevant laws, administrative regulations and rules;
- (4)Have a deep understanding of Huobi Pool and HPT, and are willing to contribute to the development of Huobi Pool and HPT;
- (5)Comply with Huobi Pool Global Ecological Token Super Committee Regulations.

#### 2. Procedure

Steps of choosing HPT Super Representatives are:

- (1) Huobi Pool invite targeted candidates, and at the same time, collect HPT super representative candidates from all HPT users;
- (2) Huobi Pool shall determine candidates who meet the qualifications of HPT Super Representatives through the regulations and openly declare them to the community;
- (3) HPT holders vote with HPT to determine the HPT Super Representative Ranking List;
- (4) The voting system selects the HPT Super Representatives according to rules.

#### 3. Term of service

The HPT Super Representative is selected based on the HPT Super Representative voting rules and eligibility for election, and there is no term limits.

#### 4. Rights

- (1) Listen to the work report of Huobi Pool;
- (2) Propose opinions and suggestions for Huobi Pool and HPT;
- (3) Vote on proposals of other super representatives;
- (4) Supervise the operation of the Huobi Pool and HPT;
- (5) Propose an interim meeting of the HPT Super Committee.

#### 5. Obligations

- (1) Comply with the Regulations of the Committee;
- (2) Participate in the HPT Super Committee meetings and discussion;
- (3) Contribute to the development of Huobi Pool or HPT.

#### 6. Dismissal

Huobi Pool believes that one is not appropriate to continue to be HPT Super Representative, and submit dismissal proposal to the HPT Super Committee, and the HPT Super Committee will vote at the meeting to decide whether to dismiss.

## **IV.Elite Representatives**

### **1.Eligibility**

- (1) Natural persons or institutions holding 10 million HPT per day in the past month;
- (2) Users rank 12-31 on the HPT Super Representative voting list;
- (3) Have basic knowledge of the blockchain industry and be familiar with relevant laws, administrative regulations and rules;
- (4) Have a deep understanding of Huobi Pool and HPT, and are willing to contribute to the development of Huobi Pool and HPT;
- (5) Comply with Huobi Pool Global Ecological Token Super Committee Regulations.

### **2. Procedure**

Steps of choosing HPT Elite Representatives are:

- (1) Huobi Pool collect HPT elite representative candidates from all HPT users;
- (2) Huobi Pool shall determine candidates who meet the qualifications of HPT Elite Representatives through the regulations and openly declare them to the community;
- (3) HPT holders vote with HPT to determine the HPT Super Representative Ranking List;
- (4) The voting system selects the HPT Elite Representatives according to rules.

### **3. Term of service**

The HPT Elite Representative is selected based on the HPT Super Representative voting rules and eligibility for election, and there is no term limits.

### **4. Authority**

- (1) Listen to the work report of Huobi Pool;
- (2) Propose opinions and suggestions for Huobi Pool and HPT;
- (3) Discuss proposals from HPT Super Representatives and Elite Representatives;
- (4) Supervise the operation of the Huobi Pool and HPT, and supervise HPT Super Representatives and other elite representatives.

### **5. Obligations**

- (1) Comply with the Regulations of the Committee;
- (2) Participate in the HPT Super Committee meetings and discussion;
- (3) Contribute to the development of Huobi Pool or HPT.

## 6. Dismissal

Huobi Pool believes that one is not appropriate to continue to be HPT Elite Representative, and submit dismissal proposal to the HPT Super Committee, and the HPT Super Committee will vote at the meeting to decide whether to dismiss.

## V. Supplementary Articles

1. The Regulations shall come into force on the date of promulgation;
2. The right to interpret the Regulations belongs to Huobi Pool, and the revising right belongs to the HPT Super Committee;
3. Matters not covered in the Regulations are determined in accordance with the HPT Super Representative Program.