

# HPT Super Representative Program

## I. Overview

HPT Super Representative Program was initiated in June, 2019, as a program for community governance. HPT Super Committee made up of Super Representatives and Elite Representatives is elected through voting. The Committee discusses the agendas that the community is concerned about, passes resolutions and adopts best proposals. The goals of HPT Super Representative Program are to strengthen the governance of Huobi Pool community, mobilize a wider range of resources to develop Huobi Pool and HPT, and enable the application of HPT in community governance, which will help to enhance the long-term value of HPT.

## II. HPT Super Committee

### 1. Composition of the Institution

Established by Huobi Pool, HPT Super Committee is the official institution for its global eco-token. As the supreme representative institution for HPT users, the committee is the platform for exchange and communication between Huobi Pool and its users, and an integral part of the global ecosystem of Huobi Pool. HPT Super Committee is made up of 11 HPT Super Representatives and 20 HPT Elite Representatives, with 31 members in total.

### 2. HPT Super Committee Conference

HPT Super Committee Conference can be categorized into regular sessions and temporary sessions. Regular sessions are held every month and quarter. Monthly sessions are held online. Quarterly sessions are held either online or offline. Temporary sessions are held irregularly.

### 3. Proposals and Resolution Mechanism

HPT Super Representatives and HPT Elite Representatives have the rights to put forward suggestions and proposals concerning the development of Huobi Pool and HPT through submitting online proposals. Qualified proposals will be displayed after being reviewed by Huobi Pool. HPT users may vote for the proposals, and top 10 proposals in the voting each month are going to be voted by HPT Super Committee in regular sessions. Then, HPT Super Representatives may vote for the proposals on the Committee Conference, and the proposals that are approved by over 50% of the Super Representatives will be passed. Huobi Pool will then respond to the passed proposals, disclose the results of the conference, and adopt the best proposals.

### III. HPT Super Representatives, HPT Elite Representatives and HPT Voting Users

#### 1. Representatives and Privileges of Users

##### (1) HPT Super Representatives and HPT Elite Representatives

Huobi Pool is the largest Staking pool and ranks among top 10 PoW polls globally. HPT Super Representatives and HPT Elite Representatives are able to exert influence upon the decision making of Huobi Pool. The identities indicate your status in the industry of digital assets. HPT Super Representatives and HPT Elite Representatives are eligible to seven privileges, including online proposal, online voting, attending HPT Super Committee Conference and obtaining Super Committee airdrops.

##### (2) HPT Voting Users

HPT Super Representatives, HPT Elite Representatives and other HPT users who vote will receive a bonus in HPT airdrops. That is, these users will get an airdrop revenue higher than that of those who do not vote.

#### Privileges of HPT Super Representatives, HPT Elite Representatives and HPT Voting Users

#	Privileges	HPT Super Representatives	HPT Elite Representatives	HPT Voting Users
1	Online Proposal	√	√	
2	Voting for Online Proposals	√	√	√
3	Attending HPT Super Committee Conference	√	√	
4	Voting for Proposals at HPT Super Committee Conference	√		
5	Voting for HPT Super Representatives	√	√	√
6	HPT Super Committee Airdrops	√	√	

7	Bonus in HPT Airdrops	√	√	√
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### (3)Privileges

①Online Proposal: HPT Super Representatives and HPT Elite Representatives have the right to submit proposals concerning the development of Huobi Pool and HPT on official website of Huobi Pool and Huobi Pool App.

②Voting for online proposals: HPT users can vote for the online proposals they support with HPT. Through voting, they put forward suggestions and advice concerning the development of Huobi Pool and HPT. HPT used for voting will not be consumed.

③Attending HPT Super Committee Conference:

a) Monthly and temporary sessions: the date and time of monthly and temporary sessions will be released at least seven days in advance by Huobi Pool. HPT Super Representative and HPT Elite Representatives eligible at 10:00 (GMT+8) three days prior to monthly or temporary sessions can attend the meetings.

b)Quarterly sessions: the date and time of quarterly sessions will be released at least 15 days in advance by Huobi Pool. HPT Super Representative and HPT Elite Representatives eligible at 10:00 (GMT+8) seven days prior to quarterly sessions can attend the meetings. HPT Super Representatives and HPT Elite Representatives who attended the previous quarterly session will get airdrops in this quarter.

④Voting for proposals at HPT Super Committee Conference: HPT Super Representatives can vote for proposals of HPT Super Committee. Huobi Pool will then respond to the proposals passed in the resolution and adopt the best ones.

⑤Voting for HPT Super Representatives: HPT users can vote for HPT Super Representatives and HPT Elite Representatives they support with HPT. In so doing, they may elect the representatives that they believe will contribute to the development of Huobi Pool and HPT. HPT used for voting will not be consumed.

⑥HPT Super Committee Airdrops: as is specified in 3.4 Rules of HPT Super Committee Airdrops, HPT Super Representatives and HPT Elite Representatives will receive HPT Super Committee airdrops.

⑦HPT airdrop bonus: as is specified in 5. *HPT Voting*, users who vote will get a bonus in airdrops.

## 2. Eligibility Criteria

### (1)Eligibility Criteria for HPT Super Representatives

①A natural person or institution with an average daily HPT holdings of 10 million over the past month.

②Ranking among top 11 in the voting on HPT Super Representatives.

- ③ Knowledge in block chain industry and familiarity with relevant laws, administrative regulations and rules.
- ④ In-depth understanding of Huobi Pool and HPT and dedication to the development of Huobi Pool and HPT.
- ⑤ Adhering to the Rules of Super Committee of Huobi Pool Global Eco-Token.

## (2) Eligibility Criteria for HPT Elite Representatives

- ① A natural person or institution with an average daily HPT holdings of 10 million over the past month.
- ② Ranking between 12th and 31st in the voting on HPT Super Representatives.
- ③ Knowledge in block chain industry and familiarity with relevant laws, administrative regulations and rules.
- ④ In-depth understanding of Huobi Pool and HPT and dedication to the development of Huobi Pool and HPT.
- ⑤ Adhering to the Rules of Super Committee of Huobi Pool Global Eco-Token.

## 3. Criteria for Identification of Representatives

HPT Super Representatives and HPT Elite Representatives are identified according to the following criteria:

- (1) Rules for first-generation representatives: when the voting rate for HPT Super Representatives exceeds 20% for the first time, representatives elected will be identified as HPT Super Representatives and HPT Elite Representatives according to the ranking. The first batch of HPT Super Representatives and HPT Elite Representatives are deemed as first-generation HPT Super Representatives and first-generation HPT Elite Representatives respectively.
- (2) Rules for non-first-generation representatives: in the following rounds of voting, HPT Super Representatives and HPT Elite Representatives are identified according to real-time ranking.
- (3)  $\text{HPT Super Representative Voting Rate} = \frac{\text{number of HPT votes for HPT Super Representatives}}{\text{current circulation of HPT}}$

## 4. Rules of HPT Super Committee Airdrops

From October 2019, Huobi Pool will repurchase HPT with no less than 2% of its revenue on a monthly basis. These HPTs will then be put into the airdrop pool for HPT Super Representatives and HPT Elite Representatives.

- (1) Time and conditions for airdrop: Huobi Pool sets KPI targets for HPT Super Committee every three months. The target will be confirmed after the deliberation by HPT Super

Committee. In the first month of each quarter, Huobi Pool delivers airdrops to HPT Super Representatives and HPT Elite Representatives according to the completion rate of KPI in the previous quarter.

(2) Airdrop Receivers:

- ① HPT Super Representatives and HPT Elite Representatives who attended the HPT Super Committee Conference in the previous quarter.
- ② Winner of the Award for Best Online Proposal: the one whose proposal ranks first in the month and is passed by HPT Super Committee.
- ③ Winner of the Award for Super Representative with Notable Contribution: HPT Super Representatives or HPT Elite Representatives who made major contribution to Huobi Pool and HPT and won acknowledgement. Specific proposal for the award is drafted by Huobi Pool and confirmed by HPT Super Committee. The award can be presented to more than one HPT Super Representative or HPT Elite Representative.

(3) Breakdown of Airdrop

Airdrop Receivers	Percentage
HPT Super Representatives	60%
HPT Elite Representatives	30%
Winner of the Award for Best Online Proposal	5%
Winner of the Award for Super Representative with Notable Contribution	5%
Total	100%

(4) Airdrop form: all airdrops are delivered in the form of HPT.

(5) The fund in HPT Super Representative Pool is saved in the institution account opened by Huobi Pool at Huobi Pool Eco-Exchange. Details of the fund are open and transparent.

(6) The airdrops delivered to the account of HPT Super Representative Pool due to its HPT holdings or other reasons are deemed as part of the fund in the Pool, and belong to HPT Super Representatives and HPT Elite Representatives.

## IV. Qualified Proposals

Only qualified proposals will be displayed online or passed by HPT Super Committee. The criteria include:

- (1) No violations against national laws, regulations or rules.
- (2) Relevant to Huobi Pool or HPT, and favorable for the development of Huobi Pool or HPT.
- (3) If the representative is a stake holder closely related to the proposal he or she submits, the representative needs to openly reveal such stakes, or Huobi Pool has the right to declare the proposal null and void after investigation and confirmation.

## V. HPT Voting

### 1. Who and Why to Vote?

HPT holders may vote for HPT Super Representatives, HPT Elite Representatives and online proposals with HPT. Specifically, HPT Super Representatives and HPT Elite Representatives will be elected through voting for representatives; proposals to be voted by Super Committee in resolutions will be selected through voting for online proposals. Holders, through voting, will contribute to the development of Huobi Pool and HPT. Moreover, holders who vote will be entitled to airdrop bonus.

### 2. Lock-up Voting Period

The HPTs used for voting will be locked up and cannot be traded. HPT will be returned to your wallet on day T+3 after the vote is withdrawn.

### 3. Minimum Amount of HPTs for Voting

The minimum amount of HPTs eligible for voting is 10,000.

### 4. Number and Weight of Votes

Each vote can only be cast for one candidate. That is, one HPT is deemed as one vote. Each vote can only be cast for one representative or proposal. All votes carry the same weight.

### 5. Revenue from Votes

HPTs used for voting will be entitled to a 100% bonus in airdrops. That is, holders who vote will enjoy 100% more airdrop revenue than those who do not.

6. Huobi Pool reserves the rights to revise the rules of HPT Voting Airdrops based on the situation.