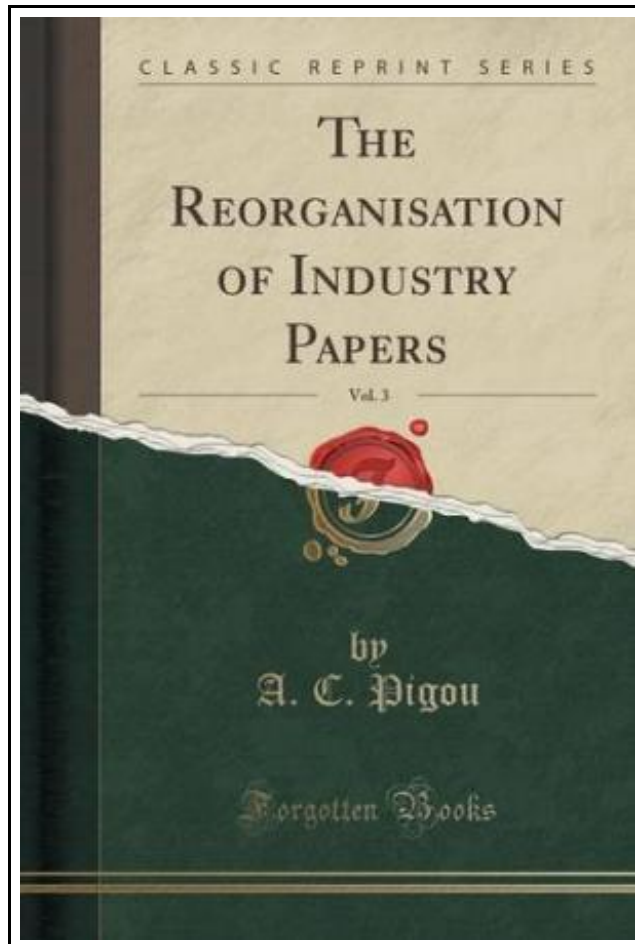


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Reorganisation of Industry Papers, Vol. 3 An economist is expected, I imagine, to be chiefly interested in the economic aspect of social events, and in the economic wreckage wrought by the war he has a subject to his hand. But I at least wish to say - I will not begin a discussion on these matters without saying - that the economic wreckage now going forward, immense and unprecedented though it be, is to my mind trivial and insignificant in comparison with the human and moral wreckage - the mangled bodies of men, the shattered fabric of ideals - with which it is so fatally accompanied. It is not the business of this Conference to discuss these things, and I do not propose to discuss them. But it is not right that we should come to debate our lesser economic problems without a memory and a word for their terrible setting of blood. The principal topic which I wish to put before you for discussion is the probable after-effect of the war upon the economic condition of the wage-earning classes in this country. In studying that matter it is well to distinguish two things: what will happen during the process of adjustment when peace conditions are taking the place of war conditions, and what will happen afterwards, when the adjustment has been made and the economic world has once more returned to a comparatively stable state. These two questions are different and can most conveniently be discussed separately. Let us begin with the period of transition. The general nature of the economic change that will take place when peace comes is plain enough. When...



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