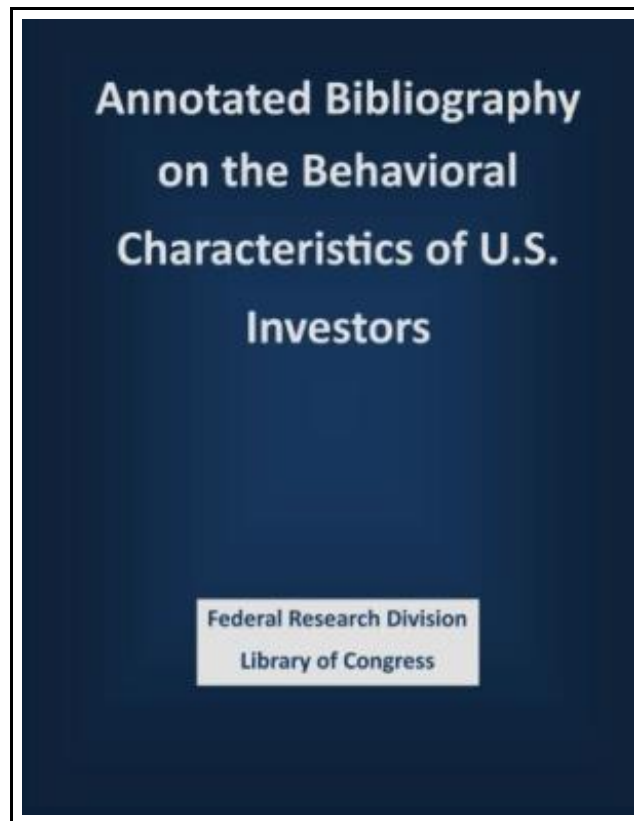


Annotated Bibliography on the Behavioral Characteristics of U.S. Investors



Filesize: 5.64 MB

Reviews

This ebook is wonderful. Of course, it really is perform, nevertheless an interesting and amazing literature. Its been printed in an extremely straightforward way and it is simply after i finished reading this ebook where in fact changed me, modify the way i believe.

(Prof. Maxwell Stracke)

ANNOTATED BIBLIOGRAPHY ON THE BEHAVIORAL CHARACTERISTICS OF U.S. INVESTORS

[DOWNLOAD](#)

To download **Annotated Bibliography on the Behavioral Characteristics of U.S. Investors** eBook, make sure you refer to the button beneath and download the file or have access to other information which are relevant to ANNOTATED BIBLIOGRAPHY ON THE BEHAVIORAL CHARACTERISTICS OF U.S. INVESTORS book.

Createspace, United States, 2014. Paperback. Book Condition: New. annotated edition. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Investor behavior is a hotly debated topic within the academic community. One relatively new area of study is the field of behavioral finance, which highlights departures from rational behavior in investing. Behavioral finance theory poses a challenge to many of the long-established assumptions of the rational expectations school of thought, which posits that people (investors) maximize utility (returns), acting rationally and in their self-interest. By focusing on the psychological and behavioral elements in the determination of stock prices, behavioral finance also challenges the efficient market hypothesis (EMH), which holds that market prices reflect all known information. EMH, developed by University of Chicago economist and Nobel Laureate Eugene Fama, implies that beating the market by identifying undervalued securities is impossible. Whether EMH remains valid is beyond the scope of this annotated bibliography, which is more concerned with investor behavior than with market efficiency. In other words, how the market behaves is not relevant here. Instead, the focus of this bibliography is on how investors behave and on how investor education may help them avoid common mistakes. This bibliography covers the last 15 years. This annotated bibliography draws primarily on the work of economists and finance professors, who support their conclusions with extensive statistical models based on actual investor activity. However, the bibliography also provides references from the social sciences, such as psychology and sociology, because behavioral finance is a multidisciplinary field, spanning a wide range of socioeconomic analyses. For example, risk aversion is related to the psychological concept of prospect theory. Princeton psychologist and Nobel Laureate Daniel Kahneman and the late psychologist Amos Tversky, who was last affiliated with Stanford University, developed prospect theory to explain how...



[Read Annotated Bibliography on the Behavioral Characteristics of U.S. Investors Online](#)



[Download PDF Annotated Bibliography on the Behavioral Characteristics of U.S. Investors](#)

Related PDFs

**[PDF] Skills for Preschool Teachers, Enhanced Pearson eText - Access Card**

Access the link listed below to download "Skills for Preschool Teachers, Enhanced Pearson eText - Access Card" document.

[Save PDF »](#)

**[PDF] Twitter Marketing Workbook: How to Market Your Business on Twitter**

Access the link listed below to download "Twitter Marketing Workbook: How to Market Your Business on Twitter" document.

[Save PDF »](#)

**[PDF] I Learn, I Speak: Basic Skills for Preschool Learners of English and Chinese**

Access the link listed below to download "I Learn, I Speak: Basic Skills for Preschool Learners of English and Chinese" document.

[Save PDF »](#)

**[PDF] Do Monsters Wear Undies Coloring Book: A Rhyming Children s Coloring Book**

Access the link listed below to download "Do Monsters Wear Undies Coloring Book: A Rhyming Children s Coloring Book" document.

[Save PDF »](#)

**[PDF] Danses Sacree Et Profane, CD 113: Study Score**

Access the link listed below to download "Danses Sacree Et Profane, CD 113: Study Score" document.

[Save PDF »](#)

**[PDF] 5 Mystical Songs: Vocal Score**

Access the link listed below to download "5 Mystical Songs: Vocal Score" document.

[Save PDF »](#)