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Passenger Fares on American Railways: Also on Those of Great Britain and Germany (Classic Reprint)

By Slason Thompson

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Passenger Fares on American Railways: Also on Those of Great Britain and Germany In the following paper it is assumed as indisputable: That the general prosperity, convenience and happiness of the American people are inseparably interdependent on efficient, accessible and prosperous railway service; That the public scattered over 3,000,000 square miles of territory cannot expect efficient, accessible and adequate service from unprofitable railways; That to be profitable and progressive railways must earn sufficient income not only to pay expenses of operation, but to provide sufficient net income to pay taxes and a reasonable return on capital actually invested; That low freight rates are the first essential requirement of American railways in order to facilitate the interchange of the common commodities of commerce and civilized existence - in other words, that it is more necessary that all the people should be fed and clad in summer and housed and heated in winter than that a minority of them should travel; That the present average passenger receipts of 2 cents per mile is a mean arrived at...



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