

The Gold Standard: Theory, History, and Renaissance



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Reviews

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(Lavina Torp)

THE GOLD STANDARD: THEORY, HISTORY, AND RENAISSANCE

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GRIN Verlag GmbH Aug 2013, 2013. Taschenbuch. Book Condition: Neu. 211x149x10 mm. Neuware - Master's Thesis from the year 2013 in the subject Economics - Macro-economics, general, grade: 1,7, Leipzig Graduate School of Management, language: English, abstract: Nach der Finanzkrise 2007/2008 haben die Zentralbanken in den USA und Europa ihre Politik des billigen Geldes verstärkt. Die Geldmengen sind seither drastisch angestiegen und die Gegner des Fiat Money erheben ihre Stimmen immer lauter mit Rufen nach einer Rückkehr zu Goldstandard. Die Arbeit untersucht, ob und wie eine solche Rückkehr möglich ist und welche Konsequenzen daraus resultieren würden. Als Grundlage dieser Untersuchung wird zunächst die Geschichte des Goldstandard betrachtet und analysiert ob dieses Geldsystem tatsächlich so überragend funktioniert hat, wie von seinen Verfechtern versprochen. After the financial crisis of 2007/2008, the central banks in the United States and also in Europe strengthened their policy of cheap money. Due to this policy, the money supply increased rapidly and endangered the low inflation rates the central banks were committed to. The opponents of fiat money raise their voices and urge a return to the gold standard. The thesis main focus is on the question if and how a return to the gold standard would be possible and which consequences would arise. As foundation to this analysis, the gold standard has been analysed in its historical context, regarding the question if it worked so well as its advocates promise. 76 pp. Englisch.



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