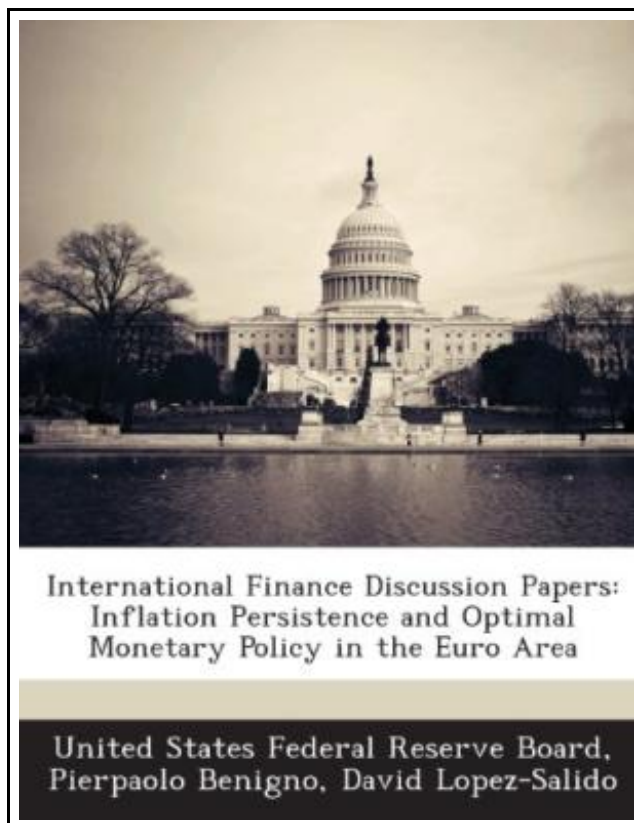


International Finance Discussion Papers: Inflation Persistence and Optimal Monetary Policy in the Euro Area



Filesize: 8.49 MB

Reviews

The book is great and fantastic. It is written in straightforward words and phrases rather than difficult to understand. You won't really feel monotony at any time of your respective time (that's what catalogues are for regarding should you question me).

(Payton Miller)

INTERNATIONAL FINANCE DISCUSSION PAPERS: INFLATION PERSISTENCE AND OPTIMAL MONETARY POLICY IN THE EURO AREA

[DOWNLOAD](#)

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.In this paper we first present supporting evidence of the existence of heterogeneity in inflation dynamics across euro area countries. Based on the estimation of New Phillips Curves for five major countries of the euro area, we find that there is significant inertial (backward looking) behavior in inflation in four of them, while inflation in Germany has a dominant forward looking component. In the second part of the paper we present an optimizing agent model for the euro area emphasizing the heterogeneity in inflation persistence across regions. Allowing for such a backward looking component will affect the evaluation of the degree of nominal rigidities relevant for the monetary policy design. We explore the welfare implications of this circumstance by comparing the adjustment of the economies and the area as a whole in response to terms-of-trade shocks under four monetary policy rules: fully optimal, optimal inflation targeting, HICP targeting and output gap stabilization.



[Read International Finance Discussion Papers: Inflation Persistence and Optimal Monetary Policy in the Euro Area Online](#)



[Download PDF International Finance Discussion Papers: Inflation Persistence and Optimal Monetary Policy in the Euro Area](#)

See Also



Ohio Court Rules 2012, Government of Bench Bar

Createspace, United States, 2011. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Superseded by 2013 Edition. This title is available, but should be relied upon...

[Read Document »](#)



Ohio Court Rules 2014, Government of Bench Bar

Createspace, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Ohio Court Rules 2014, Government of Bench Bar, contains all of the rules...

[Read Document »](#)



Ohio Court Rules 2015, Government of Bench Bar

Createspace, United States, 2014. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Ohio Court Rules 2015, Government of Bench Bar, contains all of the rules...

[Read Document »](#)



Ohio Court Rules 2012, Practice Procedure

Createspace, United States, 2011. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Superseded by 2013 Edition. This title is available, but should be relied upon...

[Read Document »](#)



Ohio Court Rules 2013, Practice Procedure

Createspace, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. Superseded by 2014 Edition. This title is available, but should be relied...

[Read Document »](#)