

ULTRA <i>iViK

mints and gives crypto
to anyone who makes
polluters pollute less.

Click to navigate.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

Anyone can reduce the amount of carbon in the atmosphere by purchasing the right to pollute from American power plants.

When you purchase a power plant's right to pollute, it emits 1 tCO₂ less.

When you purchase a right to pollute, we mint and give you crypto.

We stop minting when

$$\begin{array}{ccc} \text{Price of a} & & \text{Cost of 1 tCO}_2 \\ \text{right to pollute} & = & \text{to society} \\ (\$20 \text{ today}) & & (\$200) \end{array}$$

To make money, we mint some crypto for ourselves when we give out crypto.

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Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is


I, Paco, am a solo founder.

PhD, economics, 2022



[Click to go to my website](#)

[Click to go to my LinkedIn profile](#)

In 2022, I quit  Meta and gave up my U.S. visa to find ways to produce public goods without the State.

During my PhD, I could not get state workers in LATAM to share data to

- measure COVID rates,
- measure tax evasion,
- find corrupt courts, or
- find corrupt police officers.

There were no deep reasons why.
State workers simply did not care.

My goal shifted: if I cannot help the
State to build public goods, let's try
building public goods without it!

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

Climate ventures do not give customers the full value that society gets from a cleaner atmosphere.

That is why they are grounded.

Our crypto rewards let us raise the value of cleaning the atmosphere.

When we print money to pay those who make polluters pollute less, we implicitly collect and transfer payments through inflation.

Our mission is to tax society to build public goods, starting with clean air.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

- I started in September, 2024.
Before that, I was doing market design for public goods.
- I purchased US power plants' pollution rights in an auction to verify that anyone can do it.
- We do not have customers, yet.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

Under Trump, federal agencies are not going after Web3 ventures by default.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

We clean the compute of AI companies:

1. They send their cloud & power bill.
2. We lower power plants' emissions by the amount that powered them.

With a clean compute, they get

- more customers,
- better workers, and
- happier investors.

Our customers do not adhere to the Science-Based Targets Initiative, a climate trendsetter.

They prioritize DIY climate impact.

High-growth companies cannot adhere to it.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

We compete against

- carbon offsets, and
- renewable energy credits.

Carbon offset: paying someone who says they lowered 1 tCO₂ in the past.

You do not lower CO₂ by one ton when you buy an offset.

You do this when you purchase a power plant's right to pollute.

Renewable energy credit: paying someone who generated one renewable MWh in the past.

It does not incentivize exactly one extra MWh of renewable power.

It is a carrot to push to renewables.
Buying a pollution right is a stick.

What we do

Who we are

How we think

Where we are at

Why do this now

Who our customer is

Who our competitors are

What the market opportunity is

$$\begin{array}{r} \text{coins we mint /year} \\ \times \text{ price of coins} \\ \hline \text{market size (\$/year)} \end{array}$$

We take a 20% fee, so we mint an additional .2 coins every time someone purchases a right to pollute.

We are able to clean 10% of the emissions that power AI.

To power AI, generators will emit 80M tons of carbon in 2025.

These emissions grow 40%/year until at least 2028.

We get 200K people to purchase 16 rights to pollute per year — just enough to be carbon neutral.

200K is the number of volunteers for the Citizens' Climate Lobby, which focuses on carbon pricing.

We capture 5% of the carbon credit and renewable energy certificates market.

$$\begin{array}{ccccccc}
 \text{AI} & & \text{switchers} & & & & \text{pollution} \\
 / & & / & & & & / \\
 8 & + & 3.2 & + & 20 & = & 31.2 \\
 & & / & & & & / \\
 & & \text{volunteers} & & & & \text{rights} \\
 & & & & & & \text{purchases}
 \end{array}$$

$$\begin{array}{c}
 \times 1.2 \\
 \hline
 \end{array}$$

We mint 37M coins/year.

Our currency trades for 10 USD, half the current price of a right to pollute.

Market size: 370M USD/year.