


The Tragedy of the Commons



**I want
another
cow!**

GEORGE

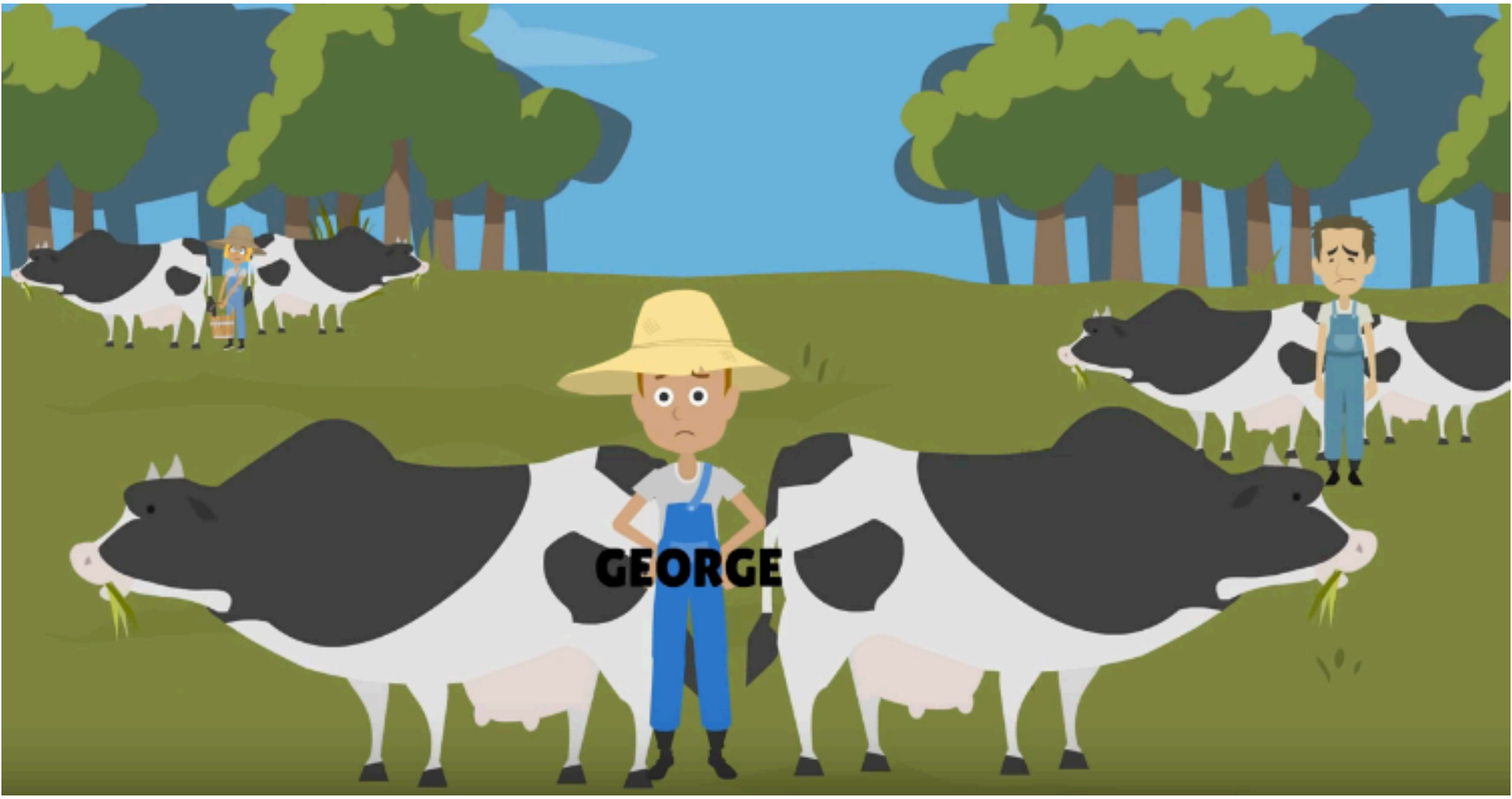


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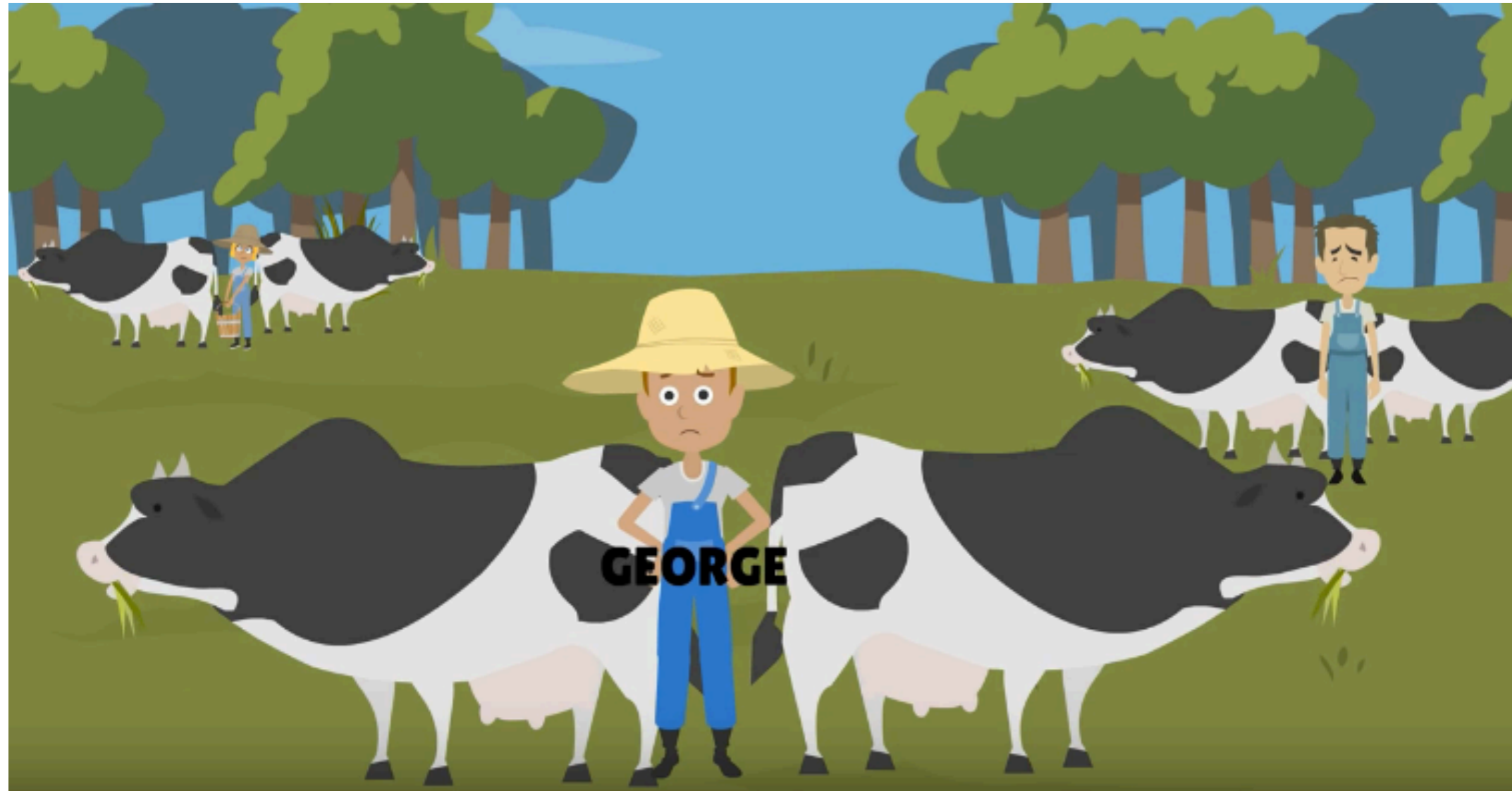
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Payoff Matrices

Prisoner's Dilemma

		P2	
		Confess	Don't Talk
P1	Confess	-5, -5	0, -10
	Don't Talk	-10, 0	-1, -1

Tragedy of Commons

		P2	
		Add Cow	Keep Cow
P1	Add Cow	2, 2	2, 1
	Keep Cow	1, 2	1, 1

in the beginning

		P2	
		Add Cow	Keep Cow
P1	Add Cow	0, 0	0, 0
	Keep Cow	0, 0	1, 1

after a while