

Table 4
Neighbor Heterogeneity SAR Models—full models including all predictors discussed in the literature can be seen in the online appendix in table A2

	Net Price	Net Tuition
	(1)	(2)
number_neighbors_i	18.162** (8.259)	−0.084 (2.981)
neigh_public? (0,1)_i	−1,243.339** (537.277)	−698.935*** (191.064)
neigh_private? (0,1)_i	−1,542.742** (606.618)	−242.170 (217.968)
neigh_profit? (0,1)_i	259.739 (658.111)	−148.926 (235.428)
lag.net_price_public_i	0.072** (0.032)	0.042*** (0.011)
lag.net_price_private_i	0.059** (0.024)	0.003 (0.009)
lag.net_price_profit_i	−0.034 (0.027)	0.003 (0.010)
prop neigh Research_i	576.422 (585.509)	40.855 (209.461)
prop neigh Open Door_i	524.129 (506.232)	−300.419* (182.128)
AIC	11,804.860	10,520.930
Log Likelihood	−5,856.429	−5,213.464
Lambda	0.010	0.009
Moran’s I SAR ϵ_i^\dagger	−0.009	0.023

Num. obs. = 627, [†]Model residuals as depicted in equation (2)

SE in parentheses, *p<0.1; **p<0.05; ***p<0.01

All control variables are shown in Table 1 and model selection is depicted in Figure 8 per outcome of interest

[†]lag indicates the average price of neighboring in net price in 2017-2018.