

FORM 16

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|----------------------|---|-------------------|
| Employee Name | : | Sateesh Jagan K |
| Employee ID | : | 352286 |
| Employee PAN | : | CBMPK9808F |
| Employee Designation | : | Software Engineer |
| Assessment Year | : | 2016 - 2017 |
| Financial Year | : | 2015 - 2016 |

Note: Digitally Signed Form

This form has been signed and certified using Digital Signature Certificate as specified under section 119 of the Income-tax Act, 1961. (Please refer Circular No.2/2007, dated 21-5-2007).
Signed using Digital Signature of Pradeep Anant Nigudkar

Part B
Details of Salary paid and any other income and tax deducted

| | | | | |
|----------------------------------------------------------------------------------------------|--------------|-------------|-------------------|-------------------|
| Pay Components : | | | | |
| Base Salary | Rs. | 88,440.00 | | |
| Conveyance Allowance | Rs. | 19,200.00 | | |
| House Rent Allowance | Rs. | 44,219.00 | | |
| Shift Allowance | Rs. | 39,850.00 | | |
| ** Reconciled Variable Pay | Rs. | 12,845.00 | | |
| Additional Personal Pay | Rs. | 1,17,271.00 | | |
| Advance Variable Pay (60%) | Rs. | 19,647.00 | | |
| Monthly Bonus | Rs. | 15,000.00 | | |
| 1. Gross Salary | | | | |
| (a) Salary as per provisions contained in sec. 17(1) | Rs. | 3,56,472.00 | | |
| (b) Value of perquisites u/s 17(2) (as per Form No.12BA, wherever applicable) | Rs. | 0.00 | | |
| (c) Profits in lieu of salary under section 17(3)(as per Form No.12BA, wherever applicable) | Rs. | 0.00 | | |
| (d) Total | | | Rs. | 3,56,472.00 |
| 2. Less: Allowance to the extent exempt under section 10 | | | | |
| Allowance | | Rs. | | |
| Conveyance Exemption | | 19,200.00 | | |
| 3. Balance(1-2) | | | Rs. | 19,200.00 |
| 4. Deductions: | | | | |
| (a) Entertainment allowance | Rs. | 0.00 | | |
| (b) Tax on employment | Rs. | 2,400.00 | | |
| 5. Aggregate of 4(a) and (b) | Rs. | 2,400.00 | | |
| 6. Income chargeable under the head 'Salaries' (3-5) | | | Rs. | 3,34,872.00 |
| 7. Add: Any other income reported by the employee | | | | |
| Income | | Rs. | | |
| | | | Rs. | 0.00 |
| 8. Gross total income (6+7) | | | Rs. | 3,34,872.00 |
| 9. Deductions under Chapter VI A | | | | |
| (A) sections 80C, 80CCC and 80CCD | | | | |
| (a) section 80C | | | Gross Amount | Deductible Amount |
| (i) PF | Rs. | 10,611.00 | | |
| (b) section 80CCC | | | Rs. | 10,611.00 |
| (c) section 80CCD | | | Rs. | 0.00 |
| Note: 1. Aggregate amount deductible under sections 80C, | | | Rs. | 0.00 |
| (B) Other sections (e.g.80E,80G,80TTA, etc.) | | | | |
| under Chapter VI-A. | | | | |
| | Gross Amount | | Qualifying Amount | Deductible Amount |
| | 0.00 | | 0.00 | 0.00 |
| 10. Aggregate of deductible amount under Chapter VI A | | | Rs. | 10,611.00 |
| 11. Total Income (8-10) (Round to higher 10) | | | Rs. | 3,24,260.00 |
| 12. Tax on total income | | | Rs. | 5,426.00 |
| 13. Surcharge (on tax computed at S. No. 12) | | | Rs. | 0.00 |
| 14. Education Cess @ 3%(on tax computed at S. No. 12) | | | Rs. | 163.00 |
| 15. Tax Payable (12+13+14) | | | Rs. | 5,589.00 |

| | | | | |
|----------------------------------------------------------------|--|--|-----|----------|
| 16. Less: Relief under section 89 (attach details) | | | Rs. | 0.00 |
| 17. Tax payable (15-16) | | | Rs. | 5,589.00 |
| 18. Tax deducted from salary of the employee u/s 192(1) | | | Rs. | 5,589.00 |
| 19. Tax Payable / Refundable (17 - 18) | | | Rs. | 0.00 |

| Verification | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| <p>I Pradeep Anant Nigudkar son of Anant V. Nigudkar working in the capacity of Group Manager do hereby certify that a sum of Rs 5,589.00 [Rupees Five Thousand Five Hundred Eighty-Nine (in words)] has been deducted and deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.</p> | |
| Place | Pune |
| Date | 24/05/2016 |
| Signature of the person responsible for deduction of tax | |
| Designation : Group Manager | Full Name : Pradeep Anant Nigudkar |

FORM No. 12BA
[(See rule 26A(2)(b))]
Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

Tech Mahindra Ltd.

1. Name and address of employer
Tech Mahindra Ltd.
Wing -1, Oberoi Gardens Estate
Mumbai - 400072 (Maharashtra) India
2. TAN
MUMM15369E
3. TDS Assessment Range of the employer
The Commissioner of Income Tax (TDS)
Room No. 900A, 9th Floor, K.G. Mittal Ayurvedic Hospital
Building, Charni Road , Mumbai - 400002
4. Name, designation and PAN of employee
352286 - Sateesh Jagan K
Software Engineer
CBMPK9808F
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company)
N
6. Income under head "Salaries" of the employee (other than from perquisites)
3,56,472.00
7. Assessment Year
2016 - 2017

8. Valuation of Perquisites

| S.No. | Nature of perquisites (see rule 3) | Value of perquisite as per rules (Rs.) | Amount, if any, recovered from the employee (Rs.) | Amount of perquisite chargeable to tax Col. (3) - Col. (4) (Rs.) |
|-------|---------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|------------------------------------------------------------------------|
| (1) | (2) | (3) | (4) | (5) |
| 1. | Accommodation | 0.00 | 0.00 | 0.00 |
| 2. | Cars/Other automotive | 0.00 | 0.00 | 0.00 |
| 3. | Sweeper, gardener, watchman or personal attendant | 0.00 | 0.00 | 0.00 |
| 4. | Gas, electricity, water | 0.00 | 0.00 | 0.00 |
| 5. | Interest free or concessional loans | 0.00 | 0.00 | 0.00 |
| 6. | Holiday expenses | 0.00 | 0.00 | 0.00 |
| 7. | Free or concessional travel | 0.00 | 0.00 | 0.00 |
| 8. | Free meals | 0.00 | 0.00 | 0.00 |
| 9. | Free education | 0.00 | 0.00 | 0.00 |
| 10. | Gifts, vouchers, etc. | 0.00 | 0.00 | 0.00 |
| 11. | Credit card expenses | 0.00 | 0.00 | 0.00 |
| 12. | Club expenses | 0.00 | 0.00 | 0.00 |
| 13. | Use of movable assets by employees | 0.00 | 0.00 | 0.00 |
| 14. | Transfer of assets to employees | 0.00 | 0.00 | 0.00 |
| 15. | Value of any other benefit/amenity/service/privilege | 0.00 | 0.00 | 0.00 |
| 16. | Stock options (non-qualified options) | 0.00 | 0.00 | 0.00 |
| 17. | Others benefits or amenities | 0.00 | 0.00 | 0.00 |
| 18. | Total value of perquisites | 0.00 | 0.00 | 0.00 |
| 19. | Total value of profits in lieu of salary as per section 17(3) | 0.00 | 0.00 | 0.00 |

9. Total tax paid
5,589.00

DECLARATION BY EMPLOYER

I, PRADEEP NIGUDKAR, Son of Anant Nigudkar working as GROUP MANAGER do hereby declare on behalf of Tech Mahindra Limited that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Signature of the person responsible for deduction of tax

Place: Pune
Date: 31/05/2016

Full Name: PRADEEP NIGUDKAR
Designation: GROUP MANAGER