

Activity

Take Stock of Your Means

Effectuation is a way of thinking, which includes a set of decision-making principles that expert entrepreneurs employ in situations of uncertainty.

Part 1

Here, you will apply the first effectuation principle, **Bird-in-Hand**, to take stock of your means. You may think, "But I am not starting a business now." You are right! However, this exercise will teach you to become aware of your strengths and how to apply this principle, and then you can apply it anytime you need.

Fill up the table below to take stock of what you have on hand right now. It is like a snapshot of your strengths as they are today! You have **30 minutes** to complete this task.

Who am I? (List your values, attributes, and abilities here, e.g., honest, sincere, hard-working, go-getter, empathy, ability to get along with people)	What do I know - 1? (List your hard skills here, e.g., software programming, drawing/sketching, writing)
Fast learner hard working good teamplayer focused	c++,python,web dev. video editing photoshop drawing & sketching
What do I know - 2? (List down your soft skills like decision making, negotiation, or leadership skills)	Whom do I know? (People in your network - <i>Think of people, not your immediate college environment, but also outside it.</i>)
good planner decision making good leader	shubhansh(lawyer) sudhanshu(doctor) gaurav,chetan(programmer)

The information that you have filled up above sums up your resources or your means.

Note: It is perfectly ok if you do not have a lot to write in these boxes at this stage. This is the beginning of the process of getting to know yourself better and becoming aware of the principle and how it is used.

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Part 2

Identify any three local entrepreneurs who built their business based on who they were and their strengths. They could be entrepreneurs you know or from your country. Fill in the table below to record your findings. You have **20 minutes** to complete this activity.

Entrepreneur	Venture Name	How did they leverage the Bird-in-Hand principle?
1 shubham	drones	he and his friend from college had knowledge of drone so they started their venture with the knowledge and tool they have ,they use to go to the customers and show them their product and get order from them
2 karunya	squirk media	he and his friends had knowledge of making short films , advertising and branding and as karunya was in his college band so he was famous so he used his connect to start this company
3 krishnan rajan	loka(metaverse)	had knowledge of metaverse and also had knowledge of app and game development so he created a metaverse game app as soon it metaverse was introduced Type your text

You know that the future is unpredictable—so, rather than defining a specific plan to reach a specific goal, it makes sense to focus on what means are available to you right now.