

Daily Compliance Pack

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Date: 2026-01-17

Run Code: DAILY-2026-01-17-001

Snapshot Id: SNAP-20260117-EOD

Generated At: 2026-01-18T21:10:49.560099+00:00

Executive Summary

Total Controls: 20

Controls Passed: 17

Controls Failed: 2

Controls Warning: 1

Pass Rate: 85.0%

Exceptions Opened: 2

Exceptions Outstanding: 3

Critical Exceptions: 1

Control Failures Summary

Control Code	Control Name	Category	Calculated Value	Threshold	Breach Amount
CONC_003	Issuer Concentration	concentration	11.2000	lte 10.0	1.2000
CP_002	OTC Counterparty Limit	counterparty	8.5000	lte 5.0	3.5000

New Exceptions

Exception Code	Control	Severity	Title	Status	Due Date
EXC-2026-01-17-001	CONC_003	HIGH	Issuer concentration breach - AAPL	open	2026-01-24
EXC-2026-01-17-002	CP_002	CRITICAL	OTC counterparty limit breach - Goldman	open	2026-01-20

Outstanding Exceptions

Exception Code	Control	Severity	Status	Due Date	Days Open
EXC-2026-01-17-001	CONC_003	HIGH	open	2026-01-24	1
EXC-2026-01-17-002	CP_002	CRITICAL	open	2026-01-20	1
EXC-2026-01-10-001	LIQ_002	MEDIUM	pending_review	2026-01-18	8

Compliance Summary Narrative

[LLM-Generated Content - See citations below]

Today's compliance review identified two control breaches requiring immediate attention.

The issuer concentration control (CONC_003) failed with Apple Inc. representing 11.2% of NAV, exceeding the 10% single issuer limit. This breach was driven by the recent equity rally and appreciation of our existing AAPL position. [Policy: concentration_limits.md | Section: 2.3]

Additionally, our OTC counterparty exposure with Goldman Sachs exceeded the 5% threshold, currently standing at 8.5% of NAV. This is primarily due to increased derivatives activity for hedging purposes. [Policy: counterparty_exposure.md | Section: 4.1]

All other controls passed within acceptable thresholds. The liquidity profile remains adequate with T+1 liquidity at 12.5% (minimum 10%). [ControlResult: CR-007]

Recommended Actions: 1. Reduce AAPL position by approximately \$24M to bring concentration within limits 2. Novate OTC positions to alternative counterparty or reduce derivatives exposure 3. Continue monitoring T+7 liquidity which is at warning level (38% vs 40% threshold)

Citations:

[Policy: concentration_limits.md | Section: 2.3]

[Policy: counterparty_exposure.md | Section: 4.1]

[ControlResult: CR-007]

Detailed Results: Concentration

Control	Status	Value	Threshold
CONC_001	PASS	7.5	lte 10.0
CONC_002	PASS	28.3	lte 30.0
CONC_003	FAIL	11.2	lte 10.0

Detailed Results: Counterparty

Control	Status	Value	Threshold
CP_001	PASS	22.5	lte 25.0
CP_002	FAIL	8.5	lte 5.0

Detailed Results: Exposure

Control	Status	Value	Threshold
EXP_001	PASS	165.0	lte 200.0
EXP_002	PASS	85.0	lte 100.0

Control	Status	Value	Threshold
EXP_003	PASS	-42.5	gte -50.0

Detailed Results: Leverage

Control	Status	Value	Threshold
LEV_001	PASS	1.65	lte 2.0

Detailed Results: Liquidity

Control	Status	Value	Threshold
LIQ_001	PASS	12.5	gte 10.0
LIQ_002	WARNING	38.0	gte 40.0
LIQ_003	PASS	65.0	gte 60.0

Audit Information

This section contains audit and traceability information.

Run Id: RUN-2026-01-17-001

Run Code: DAILY-2026-01-17-001

Snapshot Id: SNAP-20260117-EOD

Snapshot Timestamp: 2026-01-18T21:10:49.557512+00:00

Config Hash: abc123def456789

Executor Service: compliance-runner-v1.0

Executor Version: 1.0.0

Run Start: 2026-01-18T21:10:49.557522+00:00

Run End: 2026-01-18T21:10:49.557524+00:00

Total Evidence Ids: 16