

CRYPTO NEW WAVE

NEW TO

TRADING

BY KG | CRYPTO NEW WAVE

1. INTRODUCTION

To start off, everyone wants to invest their money because they know, investing the right way can make your money grow faster than putting it on your bank account. However if you don't really know what you are doing, then investing can costs u more money than it will make u in a long time.

As example:

Losing 10% of your investments, requires 11% profit to make it back.

Losing 20% of your investments, requires 25% profit to make it back.

Losing 30% of your investments, requires 43% profit to make it back.

Losing 40% of your investments, requires 67% profit to make it back.

Losing 50% of your investments, requires 100% profit to make it back.

Losing 75% of your investments, requires 400% profit to make it back.

This should make clear that: investing blindly is dangerous for your capital especially in crypto's volatile market. You need good knowledge to at least break-even let alone get some profit. That's why I started this course.

2. EXCHANGES

There is a list of exchanges you can choose from:

1. Binance
2. FTX
3. Kucoin
4. Huobi
5. Kraken

These 5 are the biggest exchanges coming to mind when I speak about exchanges. My personal preference is Binance or FTX. Binance has the most pairings (choice of coins) so that's why I prefer it.

Each exchange has their own layout which doesn't really matter in terms of usage, you just have to get used to it, which might take a while.

On these exchanges you can trade in different types of ways:

1. SPOT. This means you buy a coin for the worth of it in \$ and you keep it in your wallet. (Located at your account on the exchange)
2. FUTURES. This is a way of trading that includes leverage. Leverage can be anywhere from 1x (like SPOT) to 125x. With leverage you enlarge your position size. EXAMPLE: you put in 10\$ on a leverage of 15x, this means you are trading with 150\$. This also means that you can lose your 10\$ very quickly with a price change of about 7%. ($7 \times 15 = 105\%$)
3. MARGIN. This is a trading-type that I didn't use myself a lot, however this mostly takes your investment times 3 (like FUTURES)

3. OPENING SHORT/LONG TRADES

For example we will use the Binance trading platform to explain how to take the trades you want to take.

LONG: this means you assume a coin will go up in price (value \$). You open a trade by:

- Type in the coin you want to trade:
- Select the amount of \$ you want to put in this trade:
- Select the leverage you want to use: (if you are trading on futures)
- Type in your stop-loss/take-profit:
- And hit **OPEN LONG**

SHORT: this means you assume a coin will go down in price (value \$). You open a trade by:

- Type in the coin you want to trade:
- Select the amount of \$ you want to put in this trade:
- Select the leverage you want to use: (if you are trading on futures)
- Typ in your stop-loss/take-profit:
- And hit **OPEN SHORT**

The image contains two screenshots of the Binance mobile application. Both screenshots show the same trading screen for the SOL/USDT market. The top screenshot shows the 'Buy' button highlighted, indicating the user is setting up a long position. The bottom screenshot shows the 'Sell' button highlighted, indicating the user is setting up a short position. Both screens display the current price of SOL at approximately 240.82 USD, the selected leverage of 20x, and various order types like Market, Limit, Stop Loss, and Take Profit. The interface includes a header with the coin pair, a percentage change, and a timestamp (20:27). At the bottom, there are tabs for Home, Markets, Trade, Futures, and Wallets.

(What does shorting mean: Shorting means you are selling a coin you don't have, to re-buy it back when it's cheaper, read this 3 times and you will get it)

4. DIFFERENT TYPE OF CANDLES

This is where the chart-reading begins and to start of: you need to be able to read candles. Now there are a few different kind of candles:

1. Heikin-ashi
2. Candles

These are by far the most important.

Heikin-ashi are candles that give you a better view of a trend and when the trend is **STRONG**. Also when the heikin-ashi candles go from green to red - or red to green - they give an indication that the trend is reversing, So a downtrend is now likely to go up for a while and vise-versa.



It's important to learn how to read these candles because it will give you insights in what the majority of the people is doing and thinking. Trading is a psychological game, not a gamble. If you know how to read candlesticks the proper way you can be able to predict the future movements of a coin in all different kind of timeframes. This is very - **VERY** - valuable.

5. DIFFERENT TYPE OF (EASY) INDICATORS (RSI, MACD, EMA'S)

There are many different kind of indicators, to many to count, and they all serve a purpose. I would like to give u an advice straight away: **DON'T USE THE INDICATORS AS BUY/SELL SIGNALS.**

In this course you will be able to learn a lot of different ways of reading a chart and you don't need an indicator by any of these, however I don't think indicators are useless. Once you have made a good setup, you've drawn some lines and you think you know what the market is about the do, you could use an indicator to push you over the edge and take the trade.

ONLY USE INDICATORS AS CONFIRMATION ON WHAT YOU WERE THINKING ALREADY.

There's many different indicators but in this course we will sum up a few that are used by a big majority of successful **traders**.

1. **EMA'S** (Exponential Moving Average) This indicator shows a line on the chart that indicates the last "x" amount of candles' average. This indicator can be set to your preference so you could use: 13/20/50 EMA or 13/20/50/100/200/800 EMA



2. **RSI** This indicator is showing below you Tradingview chart and it shows momentum, overbought and oversold. As simple as it sounds, if the line is above 70 the asset is overbought and some sell pressure will probably come in soon. When the line is below 30 the asset is oversold and some buyer might potentially arrive soon.



3. **macD** This indicator shows you the momentum of an uptrend/downtrend.



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