

# DOLLARS & SENSE

Simple strategies for  
everyday life



Compiled by Yip Cheu Fong

# 财富与智慧

日常生活中的简易理财策略



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By failing to prepare,  
you are preparing to fail.  
Benjamin Franklin

没有准备就是准备失败。  
本杰明·富兰克林



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It's not how much money you make,  
but how much money you keep,  
how hard it works for you, and  
how many generations you keep it for.

Robert Kiyosaki

重要的不是你赚了多少钱，  
而是你保留了多少钱，  
钱为你努力工作到什么程度，  
以及你为多少代人保留了它。

罗伯特·清崎

# Introduction

Handling money wisely is the way to a stress-free future in Singapore.

This guide will show you how to save up, get the right protection, and plan for your family's future.



# 引言

在新加坡，明智地管理钱财是走向无忧未来的方式。

这本指南将教你如何储蓄、  
选择合适的保险和为家人的未来做规划。



Do not save what is left after spending,  
but spend what is left after saving.  
Warren Buffett

不要储蓄花费后剩下的，  
而是花费储蓄后剩下的。  
沃伦·巴菲特

# Saving up

What it is: Keeping some money for later instead of spending it all now.

## Main Ideas:

**Rainy Day Fund:** Always have some money saved for unexpected situations, like if you lose your job. Aim for enough to cover 3-6 months of bills, especially with Singapore's high cost of living.

**Start Early & Compound Interest:** Even a little bit saved now can grow over time, especially with the low interest rates in local banks. The earlier you save, the more you benefit from compound interest, where your money earns more money. You can also look for higher interest savings vehicles.

**Pay Yourself First:** Before you spend on anything else, set aside a portion of your income for savings. Think of it as paying your future self.

**Regular Savings:** Try to save a bit from every paycheck. Consider using Singapore's CPF system to your advantage.



Save a part of your income and begin now,  
for the man with a surplus  
controls circumstances,  
and the man without a surplus  
is controlled by circumstances.  
H. W. Charles

储蓄你的一部分收入并立即开始，  
因为有盈余的人控制着环境，  
而没有盈余的人被环境所控制。  
H. W. 查尔斯

# 储蓄

定义: 留一些钱用于将来,  
而不是现在就全部花掉。

## 主要观点:

**应急基金:** 总是为意外情况存一些钱, 比如失业。尤其在新加坡, 目标是足够支付3-6个月的账单。

**早开始 & 复利:** 现在存的一点钱随着时间会增长, 尤其是在本地银行的利率下。越早开始储蓄, 你就能更多地从复利中受益。你也应该探讨一些更高利率的储蓄方式。

**先付给自己:** 在购买其他任何东西之前, 先为储蓄留出一部分收入。把它看作是支付给未来的自己。

**定期储蓄:** 尝试从每次的工资中储蓄一部分。考虑利用新加坡的公积金制度。



Insurance is something you buy  
in case bad things happen,  
not because you expect them to.  
Unknown

你购买保险是为了应对坏事情，  
而不是因为你期望它们发生。  
未知

# Getting Covered Insurance

What it is: Paying a bit now to avoid big costs later if something unexpected happens.

## Main Ideas:

**Protection:** Insurance helps cover costs when unexpected things happen, like accidents or illnesses, especially with Singapore's healthcare costs.

**Different Types for Different Needs:** There's health, car, home, and life insurance. Pick what suits your lifestyle in Singapore. The key ones you need are

- one that pays you if you should lose your income permanently,
- one that pays you when you want to retire
- one that pays the hospital when you are sick

**Stay Updated:** Life changes, like getting married or having kids, might mean you need different insurance. Check every so often.



Fun is like life insurance;  
the older you get,  
the more it costs.  
Kin Hubbard

乐趣就像人寿保险；  
你越老，它的费用就越高。  
金·哈伯德

# 保险

**定义:** 现在支付一点，  
以避免以后发生不好的事情时的大额费用。

## **主要观点:**

**保护:** 当发生意外事情时，如事故或疾病，保险可以帮助支付费用，尤其是在新加坡的医疗费用。

**根据需要选择:** 有健康保险、汽车保险、房屋保险和人寿保险。

选择适合你在新加坡生活方式的保险。你需要的关键保险有：

- 如果你因残疾或重疾永久失去收入，给你一笔钱；
- 当你想退休时，取代你收入；
- 当你生病时，为你支付医药费。

**定期检查:** 生活的变化，如结婚或生孩子，可能意味着你需要不同的保险。每隔一段时间检查一次。



You can't take it with you when you go.  
Leave a legacy.  
Unknown

当你离开时，你不能带走它。  
留下一个遗产。  
未知



# Planning Ahead

## Estate Planning

What it is: Making plans for your money and belongings for when you're not around.

### **Main Ideas:**

**Making a Will:** A legal document that says who gets your things when you're gone. This is especially important in Singapore where property and assets can be significant.

**Setting Up Trusts:** A way to give someone something, but with rules. This can help manage assets in Singapore's context. Trusts, set up properly, can help reduce estate taxes and ensure that assets are distributed according to your wishes.

**Lasting Power of Attorney (LPA):** In Singapore, the LPA is a legal document that lets you appoint someone to make decisions for you if you're unable to. This can cover both financial and personal welfare matters.

**Choosing Someone to Decide for You:** If you can't make decisions, pick someone you trust. This is important for big decisions like HDB flat ownership.



Estate planning is an important and everlasting gift you can give your family. And setting up a smooth inheritance isn't as hard as you might think.

Suzie Orman

财产规划是您可以给予家人的  
一个重要且永恒的礼物。  
而设立一个顺畅的继承  
并不像您可能认为的那么困难。  
苏茜·奥尔曼

# 未来规划

定义: 为你不在时的钱财和财产做规划。

## 主要观点:

**制定遗嘱:** 一份法律文件，说明你去世后谁可以得到你的东西。在新加坡，这尤其重要，因为财产和资产可能很大。

**建立信托:** 一种给予他人某物的方式，但有规则。这可以帮助在新加坡的背景下管理资产。正确设立的信托可以帮助减少遗产税，并确保资产按照您的意愿分配。

**持久授权书 (LPA):** 在新加坡，LPA是一份法律文件，允许你指定某人在你无法做决定时为你做决定。这可以涵盖财务和个人福利事务。

**选择代表你做决定的人:** 如果你不能做决定，选择你信任的人。这对于如组屋所有权这样的大决定尤其重要。



The best investment you  
can make is in yourself.  
Warren Buffett

你能做的最好的投资是  
投资于自己。  
沃伦·巴菲特

# Wrapping up

Taking care of your money in Singapore means more than just earning it. Save regularly, get the right protection, and plan ahead with tools like the LPA to make sure you and your family are set for the future.

Your financial journey is uniquely yours, and this booklet is just the beginning. If anything here resonates or raises questions, I'm here for you. Let's have a conversation, dive into your specific needs, and craft a plan that's truly yours. Don't leave your future to chance; let's shape it together. Call me.



# 总结

在新加坡，照顾你的钱意味着不仅仅是赚钱。  
定期储蓄，了解复利的力量，选择合适的保险，  
并使用如LPA这样的工具为未来做好规划，  
确保你和家人的未来安全。

你的财务之旅是独一无二的，  
而这本小册子只是开始。  
如果这里有任何内容引起了您的共鸣或疑问，  
我在这里为您服务。  
让我们进行交谈，深入了解您的具体需求，  
并为您量身打造一个真正属于您的计划。  
不要把您的未来留给偶然；让我们一起塑造它。  
请于我联络

Cheu Fong stands out as a seasoned Chartered Accountant and Chartered Financial Consultant with two decades of experience in financial planning. Her profound impact on over 500 individuals showcases her expertise and dedication.

Fluent in both English and Chinese, Cheu Fong adeptly bridges language barriers, making intricate financial concepts accessible to a diverse clientele.

If you're seeking a blend of experience and bilingual proficiency in financial advisory, Cheu Fong is the go-to expert.

叶秋凤是位经验丰富的特许会计师和特许财务顾问，在财务规划领域拥有二十年的经验。她对超过500个人的深远影响展示了她的专业知识和奉献精神。她能流利地使用英语和中文，巧妙地跨越语言障碍，使复杂的财务概念对各种客户都易于理解。如果您在寻找财务咨询方面结合经验和双语能力的专家，秋凤是您的首选。



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