FinOps Maturity Assessment Survey

This survey is sent as part of my work to achieving a M.Sc in Applied IT Architecture with Technological University Dublin.
It's not a marketing survey in any way, No email addresses are collected unless you wish to provide one. However, I will respond to anyone who provides contact details with a summary of findings.

Click "NEXT" to start survey
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* Indicates required question

Skip to section 1 (Welcome!)Skip to section 2 (Welcome!)

Welcome!

Thank you for taking the time to take this survey. It should take no longer that 5 minutes.

This short survey is intended to investigate the awareness of cloud cost management techniques in businesses. FinOps is a practice for getting the most business value from an organisations cloud spend - the term comes from the combinations of "Finance" and "Operations".

The goal of a FinOps Framework assessment is to provide a high-level overview of the current state of FinOps maturity in an organisation, and to identify targeted areas for a FinOps team to investigate or develop.

Thanks Again
Regards
Denis

Cloud Cost Awareness

Everyone in an organisation has a part to play in becoming aware of the cost of cloud decisions.
However cost impacts are not always obvious to direct users such as developers and engineers. The decisions may also not be obvious to stakeholders from other parts of the company such as finance, procurement or even the leadership team.

1. How would you rate your awareness of cloud cost management methodologies

   Mark only one oval.

   ⬭ No Knowledge

   ⬭ Partial Knowledge

   ⬭ Developing Knowledge

   ⬭ Full Knowlwedge

   ⬭ Knowledge Leader

2. How would you rate your organization's awareness of Cloud costs?

   Mark only one oval.

	1	2	3	4	5	6	7	8	9	10	
Bad	○	○	○	○	○	○	○	○	○	○	Excellent

3. How would you rate your organisations ability to allocate Costs to Cloud Resources?

   Mark only one oval.

	1	2	3	4	5	6	7	8	9	10	
Bad	○	○	○	○	○	○	○	○	○	○	Excellent

4. How frequently does your organisation review cloud spending?

Mark only one oval.

◯ Annual

◯ Quarterly

◯ Monthly

◯ Weekly

◯ Daily

◯ Continuously

◯ Dont know

Organisational structure

Successful cost management relies on alignment between stakeholders. Good communications and a common undertanding of priorities and even working common vocabulary are essential.

5. Does your organization align IT and finance in the context of cloud spending ?

Mark only one oval.

◯ Yes

◯ No

◯ Dont Know

6. Does your organization have a dedicated Cloud Cost Management / FinOps person or team?

Mark only one oval.

◯ Yes

◯ No

◯ Dont Know

Cost Management tools

FinOps tooling and processes are essential to developing awareness of the real cost of cloud computing

7. Do you use any tools for Cost management?

Mark only one oval.

- ◯ Yes
- ◯ No
- ◯ Dont Know

8. Are you aware of any cost management tools?

Mark only one oval.

- ◯ Yes
- ◯ No
- ◯ Other

Challenges

FinOps is a new developing area and in some cases quite immature as there is no sinlge "correct" way to manage and record cloud costs.

9. What are the biggest challenges you face in managing Cloud Costs? Select all that apply.

Check all that apply.

- ☐ Lack of knowledge of Cost Optimisation strategies
- ☐ Lack of usable Data
- ☐ Data Accuracy
- ☐ Cross department Collaboration
- ☐ Lack of in house expertise
- ☐ Poor forecasting functions

Cloud Platforms

Cloud providers are now starting to use a common billing specification to allow direct comparisons of cloud costs

10.   Which Cloud platforms are currently utilized in your organization? Select all that apply.

Check all that apply.

☐ AWS

☐ Azure

☐ Google

☐ Oracle

☐ On Premises private cloud

Persona

Each stakeholder in a cloud organisation has specific requirements and contributions to make in a FinOps community. The main stakeholder types called "Personas" are shown below.

Which description best describes your role?

11.   Which description best describes your role? *

Mark only one oval.

◯ Engineering Staff (Developers , Operations , Architecture, DevOps))
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◯ Finance member   *Skip to question 13*

◯ Product or Business Team   *Skip to question 15*

◯ Executives and Leadership   *Skip to question 14*

◯ Procurement and Sourcing   *Skip to question 16*

◯ Other: _____

Engineering

Engineering staff focus on building and supporting cloud services for an organisation.

12.   For Cloud Engineers -
      What challenges do you see in including costs as part of making good
      architectural decisions?
      (5 Answers Max)

Cloud

Check all that apply.

- [ ] Understanding Finance terms
- [ ] Matching Cloud functionality to Finance metrics
- [ ] Lack of enabling Automation
- [ ] Lack of tagging or labellling best practices
- [ ] Lack of cloud awareness in other teams
- [ ] Tracking waste or unused resources
- [ ] Understanding hybrid or multicloud costs reporting
- [ ] Alignment of Technical / Procurement / Finance teams
- [ ] Matching Business Value to Cloud Spend

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Finance

Finance requires accurate and timely reporting for cloud services with a methd to directly
apply costs to cloud architectural actions

13.   For Finance professionals
Describe your major pain points with controlling Cloud Costs
(select all that aply)

Finance

Check all that apply.

☐ Matching Business Value to Cloud Spend

☐ Understanding Cloud terms

☐ Understanding Full Allocation of Cloud Spending

☐ Accurate forecasting of future spend

☐ Lack of financial awareness in other teams

☐ Alignment of technical / procurement / finance teams

☐ Identifying Waste or Unused resources

☐ Lack of Enabling Automation

☐ Organisation adoption of FinOps

☐ Dealing with shared costs with cloud providers

☐ Accounting for additional cloud costs

☐ Hybrid / Multi Cloud Cost reporting

☐ Private Cloud Cost Reporting

☐ Multi Currency / Multi Region reporting

☐ Getting Engineers to take action on cost optimisation

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Leadership

Want to build organisations through driving business transformation with a Cloud Strategy

14. For Leadershp professionals
     Describe your major pain points with controlling Cloud Costs (Select All that
     apply)

Leadership

Check all that apply.

☐ Matching Business Value to Cloud Spend

☐ Understanding Full Allocation of Cloud Spending

☐ Alignment of Technical / Procurement / Finance teams

☐ Accurate forecasting of future spend

☐ Understanding of hybrid or multicloud costs reporting

☐ Lack of Enabling automation and Reporting

☐ Driving Team accountability

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Product

Product Team members are reponsible for management of the product line and will be
concered at the cost impact of cloud decisons.

15.   For Product Delivery professionals
       Describe your major pain points with controlling Cloud Costs (5 Answers Max)

Check all that apply.

☐ Matching Business Value to Cloud Spend

☐ Accurate forecasting of future spend

☐ Understanding Full Allocation of Cloud Spending

☐ Alignment of Technical / Procurement / Finance teams

☐ Lack of Enabling automation

☐ Understanding of hybrid or multicloud costs reporting

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Procurement

Procurement teams build strategic partnerships with Cloud providers negotiating the best price for the companies cloud requirement based on inputs from other stakeholders.

For Procurement professionals

Describe your major pain points with controlling Cloud costs (5 Answers Max)

16.

Check all that apply.

☐ Matching Business Value to Cloud Spend

☐ Accurate forecasting of future spend

☐ Understanding of hybrid or multicloud costs reporting

☐ Lack of Enabling automation

☐ Alignment of Technical / Procurement / Finance teams

☐ Lack of knowledge of Cost Optimisation strategies

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FinOps Awareness

Finally !

Some quick questions on FinOps awareness

17.   How would you describe the cost management process at your organisation ?

Mark only one oval.

◯ No Process

◯ Implementing process

◯ Developing Proof of concept process

◯ Process in scaling mode

◯ Mature Process

18.   How would you describe the use of cost related metrics in your organisation

Mark only one oval.

◯ No Metrics

◯ Identified Metrics

◯ Baselined Metrics

◯ Established and collected baseline target data

◯ Mature Global KPI's

19.   How would you describe the level of adoption of cloud management methodologies at your organisation

Mark only one oval.

◯ No Adoption

◯ Silo'ed Adoption

◯ Initial standardised adoption

◯ Key adoption

◯ Full adoption

20. How would you describe the level of automation of cloud management at your organisation

Mark only one oval.

◯ No Automation

◯ Identified automation opportunities

◯ Experimental automation

◯ Primary Automation

◯ Full Automation

Skip to question 21

EXIT

21. If you would like follow-up information on the results of this survey please add your email address below. (only if you wist to be contacted - this is an academic exercise not a marketing survey)

_____

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