E = Bo + B, «Time 4 + Bz « Eine 2 + B3(Tr+= "Dny") + Bq · Pleuchs · TRT * Ro-B3 + R1+B4 XB 0 + B3+ B2+B5 × Bot B3 · Ro - 187 · Bo+ B,

12 w

$$E\left(u=q, TnT=C\right) = \beta o + \beta,$$

$$E\left(w=1, TnT=C\right) = \beta o$$

Cuange = P1

Différence in change:

[B, -B, = B]

E[a:12, T27=D] = Bo-B3-B2-B5

(house $4 \rightarrow 12$: $\beta_5 + \beta_7 + \beta_7 + \beta_5 - \beta_7 + \beta_7 +$

Change from 4 to 12 weeks

$$E[w=12| TvA - Dvg] - E[w=4| TDT - Dvg] =$$

$$(\beta_0 + \beta_2 + \beta_1 + \beta_1) - (\beta_0 + \beta_1 + \beta_3 + \beta_4) =$$

$$(\beta_2 + \beta_3) - (\beta_1 + \beta_4) = (\beta_2 - \beta_1) +$$

$$(\beta_3 - \beta_2)$$

$$E[w=12| TDT = Cov + vol] - E[w=4| TDT = (b-vol)] =$$

$$(\beta_0 + \beta_2) - |\beta_0 + \beta_1| =$$

$$(\beta_0 + \beta_2) - |\beta_0 + \beta_1| =$$

Test of Br = Ba = O.

- 0.1676 - 0.3238 - 0.1559 t

$$\frac{\log \left(\frac{P(y_{ij}=1)}{1-P(y_{ij}=1)} \right) \left(\frac{Post_{ij}=0}{1-P(y_{ij}=1)} \right) = 0.77f_{ij}=0}{1-P(y_{ij}=1)}$$

$$= 0.1676 - 0.1599$$

$$= -0.3238 + 1.0073$$

Need Con (B, B3)