200603 M5 | L1 Lab End-of-Life (EOL) Plan Format

Exercise 4: Develop an end-of-life (EOL) plan for the scenario

Part I: Review the EOL planning format

EOL planning	Planning considerations
category	
Product	The product or product line name is documented
identification	 Documentation includes Product ID/SKU information and so on
	The impact on the Product Mix is understood
Rationale	The rationale for product retirement is defined
	Retirement process is defined
Retirement	Retirement strategy is defined
strategy	 Options to include divest, spin-off, harvest, or retirement are justified
Proposed	The retirement process is mapped
mitigation plan	The process is shared and understood
Communications	Define how the retirement process will be communicated
planning	
Internal impact	 Manufacturing and operations considerations are addressed
	Customer support considerations are addressed
	 Sales and support considerations are addressed
	 Human Resource and legal considerations are addressed
	 Legal and regulatory considerations are addressed
External impact	 External customer and partner support considerations are addressed
	Customer support considerations are addressed
Cost analysis	 Cost/Benefit analysis is performed
	Define approval process
Scheduling	Retirement activity schedules are developed
	Schedules are realistic and achievable
Risk analysis	Risks are identified and qualified
	Contingency responses are developed
Critical success	CSF are identified
factors (CSF)	A CSF measurement plan is developed

Part II: End-of-life (EOL) plan blank template

EOL planning category	Planning considerations
Product identification	 Clearly identify the Mobile WB-3000 product and its variants in the market.
Rationale	 Assess the reasons for retiring the product, such as technological advancements or declining market demand.
Retirement strategy	 Phase out the product over a one-year period with a planned replacement.
Proposed mitigation plan	 Offer incentives for customers to transition to the new product, ensuring minimal disruption.
Communications planning	 Develop a comprehensive communication plan to notify customers, suppliers, and stakeholders about the EOL process.
Internal impact	 Inform internal teams about the EOL plan and coordinate actions to support customers during the transition.
External impact	 Address potential concerns from customers, suppliers, and partners regarding the product's retirement.
Cost analysis	 Evaluate the financial implications of the EOL plan, including inventory write-offs and transition costs.
Scheduling	 Establish a timeline for phasing out the product, including notification periods and final retirement dates.
Risk analysis	 Identify potential risks such as customer dissatisfaction or supply chain disruptions, and develop strategies to mitigate them.
Critical success factors (CSF)	 Effective communication with stakeholders. Seamless transition for customers to the new product. Minimization of financial losses during the retirement process.