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Summative assessment

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Question 1. You could be expected to outline the purpose and key elements of curr risk management standards. Where would you find this information and how doe link to AS/NZS ISO risk management standards? (200 words)

The risk management standard known as AS/NZS ISO is a guide to managing risk summaries components of the management process. The basis to define the standard the international organisation for standardisation is to provide the essential import guidelines and principles that determine and define the risk management activities concepts.

An organisations success is increasingly being challenged by unforeseen events that common risks. Health and safety risks, natural hazards and potential environmental technical dangers that may arise, can all affect a business in a negative way. The nee manage hazards, minimise risk and improve business activities, products and services critical to the sustainability of any business. A strategic way to manage risk is introduced ISO. Risk management is increasingly becoming an essential component to any busin strategy moving forward. This standard demonstrates a strong commitment to ongo improvement in reaching organisation objectives.

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Question 2. Legislation and regulations from all levels of government will aff various aspects of business operations and the risk management aspect of business

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