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# Question 2 legislation and regulations from all

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### Question 2

Legislation and regulations from all levels of government will affect various aspects of business
operations and the risk management aspect of business. The impact of legislation and regulations will
depend on business operations/ type of business, the number of staff employed, industry sector and the
structure of the business.

Explain in 200-250 words:

- o why it is necessary to have a working knowledge of the legislation involved in business
- what legislation or regulations apply to the industry area in which you work or intend to work
   list and give a brief description of eight forms of relevant legislation
- o how and from where you sourced this information

Make a list of 10 forms of legislation or regulation that could have an impact on risk and that you might have to outline when communicating with employees.

It is necessary to have a working knowledge of the legislation involved in business in order to make sure that



completely understand and strictly implement laws, which can ensure the organisation to stay away from the threat of prosecution and potential business closure regarding any unforeseen circumstance.

There are series of key provisions of relevant legislation and regulations from all levels of the government that may affect different aspects of business operations, such as:

- 1. duty of care
- 2. company law
- 3. contract law
- 4. environmental law
- 5. freedom of information

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