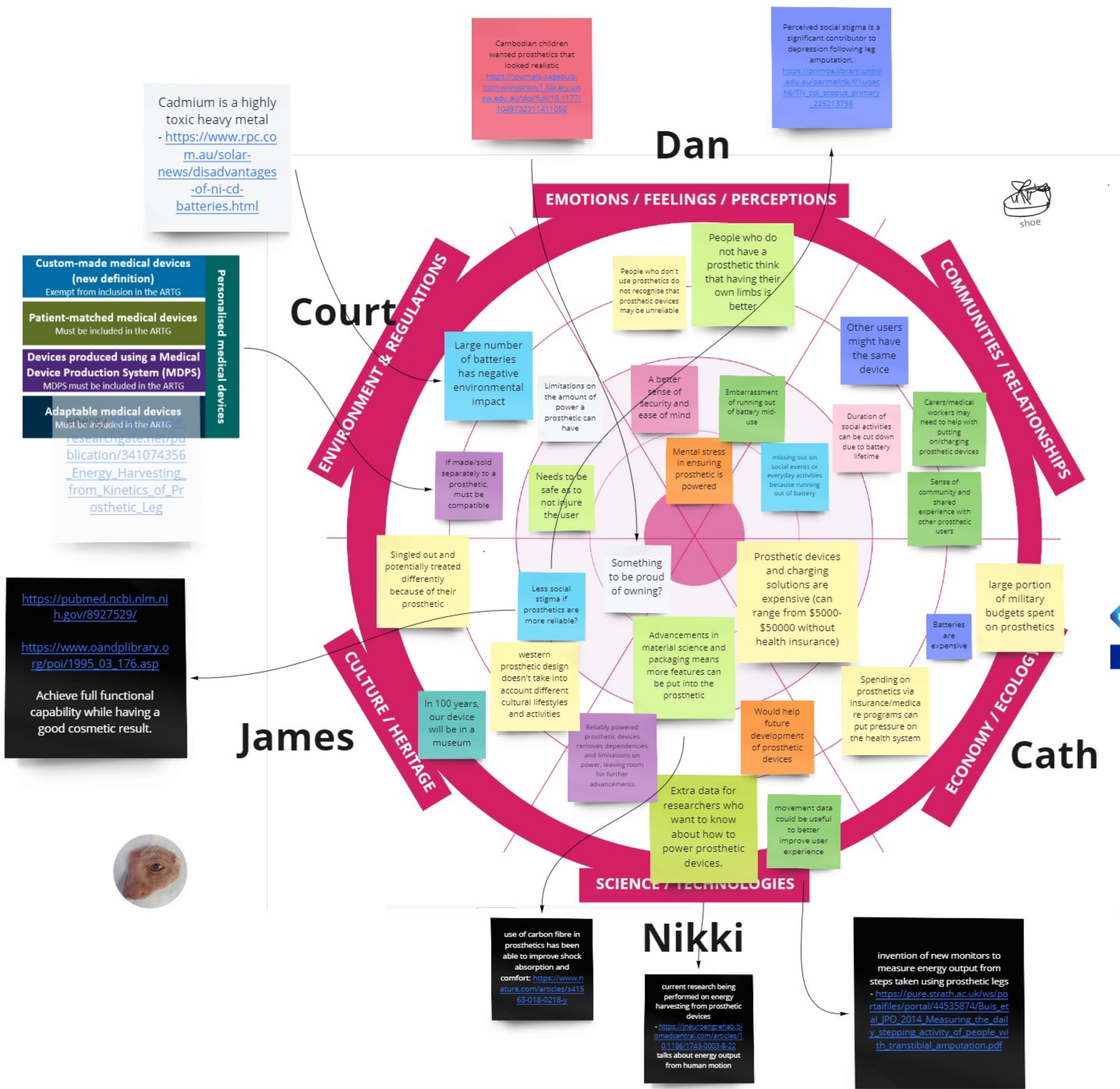


How can we power prosthetic devices more reliably?



Private Healthcare Australia
Better Cover. Better Access. Better Care.

Prostheses Reform

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Medical device funding in Australia needs to change

Medical device prices in Australia are the highest in the world. Medical devices used in hip, knee and shoulder surgeries are 30-40% more expensive here than in New Zealand, the UK or France.

The Prostheses List sets prices for more than 11,000 items, with no transparency, no market mechanisms and no consideration for the impact on Australian consumers.

Private health funds are required to pay the list price for items on the Prostheses List regardless of quality, efficacy, efficiency or safety.

Australian consumers pay more while the medical device companies pocket excessive profits.

PHA has developed a blueprint for reforming prostheses funding in Australia, which redistributes excessive profits from multinational medical device companies to Australian doctors, Australian hospitals and Australian families.

Health funds have committed to pass on any savings, as a consequence of these reforms, to consumers as a reduction in premiums.