

Carnegie Mellon University

Office of Admission
Carnegie Mellon University
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March 25, 2023

Denny Cao
[REDACTED]
[REDACTED]

Dear Denny,

We would like to inform you of your projected financial aid offer for the 2023-2024 academic year. Financial aid is determined for all students who are offered admission to the university, as well as for those students placed on our waiting list.

Beginning on page two of this letter, you will find information about your offer, as well as options for additional financing. Messages specific to your offer may also be included.

For detailed information about financial aid policies and procedures, please refer to the Undergraduate Financial Assistance Guide that may be included with this letter, which is also available for download at <http://www.cmu.is/finaid-guide>. This guide is key to understanding your offer, so we encourage you and your family to review it carefully.

It is important to notify our office of changes in your circumstances (for example, decreased or increased income, change in the number of undergraduates enrolled in college, or receipt of outside scholarships), as these may result in changes to your financial aid eligibility and offer. If you are a waitlisted student who is admitted to Carnegie Mellon in the future, your current financial aid offer will go into effect pending any changes to your circumstances as noted above.

You can log into your 'Where Am I in the Process?' portal to view your most up-to-date offer letter, as well as a list of financial aid documents received by the university.

If you have any other questions about your financial aid offer, please contact the Office of Admission at admission@andrew.cmu.edu or 412-268-2082.

Sincerely,



Gregory A. Edleman
Director of Admission

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2023 - 2024 FINANCIAL AID AWARDS & ELIGIBILITY

Student: Denny Cao
Date: March 25, 2023

Financial Need	= \$69,946
Financial need is calculated by Carnegie Mellon using FAFSA and other documents	
Number Reported in College	= 2
Number Reported in Household	= 4

Cost of Attendance	Fall Semester	Spring Semester	Academic Year
Direct Billable Expenses			
Tuition	31,130	31,130	62,260
Activity Fee	144	144	288
Technology Fee	230	230	460
Media Fee	5	5	10
Transportation Fee	128	128	256
Liv Exp - Housing	5,200	5,200	10,400
Liv Exp - Food	3,534	3,534	7,068
Orientation Fee	555	0	555
Subtotal Direct Billable Expenses	40,926	40,371	81,297
Personal Expenses (Estimated)			
Books/Supplies/Equip	500	500	1,000
Miscellaneous	700	700	1,400
Transportation Allow	35	35	70
Subtotal Personal Expenses	1,235	1,235	2,470
TOTAL COST OF ATTENDANCE	\$42,161	\$41,606	\$83,767

*These are average Living Exp - Housing and Living Exp - Food amounts; actual charges may vary. View details at www.cmu.edu/housing or www.cmu.edu/dining.

Gift Aid (Grants & Scholarships)	Type	Fall Semester	Spring Semester	Academic Year
Federal SEOG	Federal	1,250	1,250	2,500
Carnegie Mellon Undergraduate Grant	Institution	28,525	28,526	57,051
Federal Pell Grant	Federal	3,698	3,697	7,395
TOTAL GIFT AID		\$33,473	\$33,473	\$66,946

Gift Aid appearing above that is marked with ** is awarded each year of undergraduate study and automatically renews (provided satisfactory academic progress is maintained) regardless of changes in financial eligibility. Any other Gift Aid listed will need to be applied for annually.

Loans	Fall Semester	Spring Semester	Academic Year
Need-Based Student Loans			
- Federal Direct Subsidized Loan	1,750	1,750	3,500
TOTAL LOANS	\$1,750	\$1,750	\$3,500

Students must apply for loans each year; application instructions can be found at www.cmu.edu/sfs/financial-aid/types.

PROJECTED REMAINING COST	\$6,938	\$6,383	\$13,321
<i>(Total Cost of Attendance minus Total Gift Aid/Loans)</i>			

Below are additional options to consider for financing your projected remaining costs:

Student Employment	Fall Semester	Spring Semester	Academic Year
Federal Work Study	Based on schedule & availability	Based on schedule & availability	Up to 3,000

Your employment earnings depend on your schedule and availability; these funds are not applied directly to your student account. For information about student employment, visit the Career & Professional Development website: www.cmu.edu/career/student-employment.

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Additional Financing Options	Fall Semester	Spring Semester	Academic Year
Monthly Payment Plan and/or Parent PLUS Loan and/or Private Loan	5,161	5,160	Up to 10,321

Eligibility & Status Alerts

The following is additional information that is applicable to your 2023 - 2024 financial aid award eligibility and status:

Number in College
You reported on your 2023-24 CSS PROFILE and/or your 2023-24 Free Application for Federal Student Aid (FAFSA) that you will have sibling(s) enrolled in college at least half-time, in a degree-seeking or certificate program during the 2023-24 academic year. Since this impacts your financial aid eligibility, please notify us immediately if there are changes to the number of siblings enrolled in college. We may request confirmation of the number of siblings enrolled in college for the 2023-24 academic year in Fall 2023. If we confirm that the number of siblings enrolled at least half-time in a degree-seeking or certificate program differs from what you reported, your financial aid will be adjusted.
Additional Federal Loan
You are eligible to borrow additional federal student loans, should you choose to do so. Federal student loans may be a smart choice due to their low interest rates, deferment options and other borrower benefits. If you would like to take advantage of this eligibility, please contact the Office of Admission to learn more about your options.
Federal Direct Loan Info
Federal Direct loans (federal subsidized, unsubsidized, and Plus loans) are disbursed, generally in two equal payments, one for each semester covered by the loan. Federal loans are disbursed electronically directly to your University student account no sooner than 10 days before the start of the semester(s) covered by the loan. The loan amounts listed in your award letter are "gross" loan amounts (before fees). The federal loan program deducts federal loan fees from your loan proceeds at disbursement. See https://www.cmu.edu/sfs/financial-aid/types/federal-loans/direct/index.html for a list of applicable loan fees for each loan type presented in your award letter.
Federal Work-Study Info
The amount of federal work study listed in your award letter represents your maximum earnings for the period indicated in the letter. If you accept a federal work study job, you will be paid for hours worked. Generally, wages for federal work study employment are paid bi-weekly and may be taxable. Pay rates vary depending on the position, but generally range from \$10.00 per hour to \$13.00 per hour for undergraduate students and \$17.00 per hour for

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Federal Work-Study Info (Continued...)
graduates students. You have the option of having your pay check deposited directly into your bank account through the University's Workday system (recommended). More information about federal work study, including FAQs, is available at: https://www.cmu.edu/sfs/student-employment/index.html .

If you have questions regarding any of the above information, please contact the Office of Admission at admission@andrew.cmu.edu or contact us at 412-268-2082