

## Your Financial Aid Offer for 2023-2024

Select Aid Period

### February 16, 2023

#### Dear Denny,

Temple University is able to offer you the following financial aid as of **February 16, 2023** to assist you in planning for the **2023-2024** academic year. The aid estimate is based on the information you and your family provided on the Free Application for Federal Student Aid (FAFSA), the assumption of full-time enrollment and the components of your Student Profile. Let us know as soon as possible about any changes in your information so we can review and update your eligibility accordingly. Please carefully review the information provided to gain a better understanding of the funding listed, as well as the estimated financial aid cost of attendance for the year. We look forward to helping you finance your education.



# Student Profile

Name	Denny Cao
TUid	916316378
College	College of Science & Technology
Campus	Main
Level	Undergraduate
FAFSA Status	Dependent
Housing	Campus Housing
Residency	Pennsylvania Resident
Aid Period	Fall and Spring Semesters

# Aid Offer Summary

### Your Gift Aid

This is gift aid (grants, scholarships and/or resources) that does not require repayment. Visit <u>Understanding Your Aid Offer</u> for the terms and details of the funding. Your gift aid may include funding from federal, state or institutional sources.

Your gift aid is offered based on Fall and Spring Semesters



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President's Scholars	\$23,178.00
Pell Grant	\$7,395.00
PA State Grant Estimate	\$5,098.00

TOTAL GIFT AID

\$35,671.00

## Temple's Estimated Financial Aid Cost of Attendance for 2023-2024

Your financial aid <u>cost of attendance</u> includes both billable charges from the University and indirect costs to assist you in planning your budget. Billable charges are invoiced by Temple University, whereas indirect costs are not billed by the University. Indirect costs are meant to provide you with an estimate of the educational expenses you might incur while attending. Please note housing and meals are only charged to your student account if you choose to live on-campus and/or select a meal plan.

We encourage you to utilize the <u>University's Tuition Calculator</u> to develop your own budget. This calculator allows you to view the different tuition, housing and meal plan options.

This is not your Temple University bill. This is an offer of financial aid that includes an estimate of the cost to attend the University for planning purposes. For information regarding official billing notifications and the due date schedule, visit the <u>Bursar's Office website</u>.

Any full tuition scholarship offer amounts remain estimated until the University's Board of Trustees meets in July to confirm the upcoming year's tuition rates. All full tuition scholarship amounts will be updated towards the beginning of each semester, and all Temple Academic Merit scholarship funding is restricted to tuition only.

Temple's estimated financial aid cost of attendance is calculated based on Fall and Spring Semesters

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Tuition and University Fees	\$23,178.00
Housing	\$11,774.00
Food	\$4,946.00
Billable Charges	\$39,898.00
Books	\$1,184.00
Supplies	\$358.00
Transportation	\$1,566.00
Other	\$3,108.00
Indirect Costs	\$6,216.00

TOTAL ESTIMATED COSTS

\$46,114.00

### Your Estimated Balance Due After Gift Aid

Your estimated balance due represents the **billable charges** listed above **minus** your **total gift aid** for the Fall and Spring Semesters



\$4,227.00

# Financial Aid Options to Pay Your Estimated Balance Due

# Work Study

Work Study is a need-based opportunity that offers students the option to secure a job on/off campus and be paid directly for the hours worked. This is not grant funding that applies to billable charges at the University. Students hired in a work study position receive funding in their bi-weekly paycheck to use for educational costs. Visit Federal Work Study section for information on work study job opportunities and to learn how to accept, reduce or decline this offer.



### Loans

Federal student loan funding is available and requires repayment. Federal student loan amounts are determined based on total completed credits, financial need and remaining eligibility. Visit the <u>Educational Loans section</u> for more information on federal student loans and learn how to accept, reduce or decline this offer.

Federal subsidized student loans are available to eligible undergraduate students who have demonstrated financial need. The federal government pays the interest on the loan during your enrollment as long as certain requirements are met.

Federal unsubsidized student loans are available to eligible undergraduate, graduate, and professional students, but in this case, the student does not have to demonstrate financial need to be eligible for the loan. You are responsible for paying all interest on the loan.

All loan funding is processed for the full year, and is split evenly between semesters. For information on the Federal PLUS loan and private student loan options, visit <u>Educational Loans section</u>

Loans are offered based on Fall and Spring Semesters



Federal Subsidized Loan

\$3,500.00

Federal Unsubsidized Loan

\$2,000.00

TOTAL LOANS

\$5,500.00

Actual loan disbursement amounts can vary based on <u>loan</u> fees

## Additional Information

#### What's Next

- For more information about this financial aid offer, visit the Student Financial Services (SFS) website: <u>Understanding Aid Offer</u>
- Pay your enrollment and/or housing deposit, visit the Next Steps channel in the Welcome tab on TUportal
- To review and complete all financial aid requirements visit the Student Financial Services channel in the Costs and Aid tab on TUportal
- To plan your own budget, visit the Tuition Calculator channel in the Costs and Aid tab on TUportal
- Contact us if you have any questions or concerns
- · Print this Aid Offer for your records

#### Disclaimer

Certain forms of financial aid funding is based on the information at the time this document was produced and offered only to U.S. citizens and eligible noncitizens. If the underlying data changes, or federal and state funding schedules change, the content of this document might also change. Regardless of the aid we are able to offer, we want to support you in your efforts to fund your Temple education so be sure to contact us with any questions.