



PennState

Office of Student Aid
The Pennsylvania State University
314 Shields Building
University Park, PA 16802

Website: <https://studentaid.psu.edu/>
Contact: <https://studentaid.psu.edu/contact-info>
Phone: 814-865-6301
Fax: 814-863-0322

4/30/2023

PSU ID: 985708173

Denny Cao



2023 - 2024 Financial Aid Award Summary

Dear Denny Cao:

The Penn State Office of Student Aid reviewed your Free Application for Federal Student Aid (FAFSA) and considered you for all types of aid awarded by our office, including University, state, and federal funding.

Estimated Billable Expenses			
	Fall 2023	Spring 2024	Total
Tuition and Fees	\$9,918	\$9,918	\$19,836
Room and Meals*	\$6,492	\$6,492	\$12,984
Total Estimated Billable Expenses	\$16,410	\$16,410	\$32,820
* This is an estimate of room and meal charges for your campus; the actual amounts will appear on your semester tuition bill.			

Estimated Financial Aid			
	Fall 2023	Spring 2024	Total
Federal Pell Grant	\$3,698	\$3,697	\$7,395
Estimated PA State Grant	\$2,333	\$2,332	\$4,665
Direct Subsidized Loan 1	\$1,750	\$1,750	\$3,500
Direct Unsubsidized Loan 1	\$1,000	\$1,000	\$2,000
Total Estimated Financial Aid	\$8,781	\$8,779	\$17,560

Total Estimated Payment to University			
	Fall 2023	Spring 2024	Total
Estimated Billable Expenses	\$16,410	\$16,410	\$32,820
Estimated Financial Aid	\$8,781	\$8,779	\$17,560
Total Estimated Payment to	\$7,629	\$7,631	\$15,260

University

Please be aware of the following:

- This is your current ESTIMATED financial aid award notification. Financial aid awards are subject to revision based on federal, state and institutional regulations. Your estimated expenses and aid can change based on enrolled credits, receipt of other aid or financial aid eligibility changes.
- Tuition and fees are finalized by the Board of Trustees in July; billing begins in early August for fall semester and early January for spring semester.
- Please review all aid award descriptions listed below for terms and conditions to retain aid awards.
- Please complete all action steps in the To-Do List or Holds section in your Student Center to ensure your aid is processed in a timely manner.

Other expenses (such as books, supplies, and other miscellaneous items) are not billable by the University. Your estimated other expenses for the academic year are **\$6,710**. If you live off campus, or are a commuter student, your room and meal expenses will not be listed as billable to the University, but will be a part of your calculated estimated other expenses. A breakdown of all expenses can be viewed online in the "View Financial Aid" section of your Student Center by you or those to whom you have given delegated access to view your financial aid summary.

Please visit <https://studentaid.psu.edu/aid-notification> for more information. Click on "Next Steps for Students" to view your rights and responsibilities as a recipient of federal aid, consumer information, and learn about next steps in the financial aid process.

Sincerely,
Office of Student Aid

Award Messages:	
Federal Pell Grant	The Federal Pell Grant is a form of financial aid that does not need to be repaid. This grant is awarded to students who demonstrate high financial need based on the information submitted on the Free Application for Federal Student Aid (FAFSA). Pell Grant award amounts change yearly and are based on the number of credits for which you are enrolled, in addition to your financial need. In some instances, you might have to pay back part or your entire Pell Grant if, for example, you withdraw from a semester. Undergraduate students are eligible to receive the Pell Grant for up to twelve full-time semesters or the equivalent.
Estimated PA State Grant	This is an estimated Pennsylvania State Grant award and is subject to change. Final award amounts are contingent upon funding appropriated by the Commonwealth of Pennsylvania through the annual budget process. Therefore, PA State Grant award amounts are not finalized

	until after the state budget is passed. This state grant aid is awarded to Pennsylvania residents and does not need to be repaid.
Direct Subsidized Loan 1	Direct Subsidized Stafford Loans are federal loans available to undergraduate students with financial need. You are responsible for repaying this loan with interest. The U.S. Department of Education pays the interest on this loan while you are in school at least half time. Interest rates vary each year and are fixed for the life of the loan. To learn more about the current interest rates, loan fees, maximum loan amounts and repayment of this loan visit studentaid.psu.edu .
Direct Unsubsidized Loan 1	Direct Unsubsidized Stafford Loans are federal loans available to undergraduate and graduate students. This loan is not based on financial need. You are responsible for repaying this loan with interest. Interest begins to accrue when the loan is disbursed. Interest rates vary each year and are fixed for the life of the loan. To learn more about the current interest rates, loan fees, maximum loan amounts and repayment of this loan visit studentaid.psu.edu .
Tuition and Fees	Tuition and fees will vary by student, to include number of credits enrolled, residency. This is only an ESTIMATE, as actual charges will appear on your semester bill.
Room and Meals	These are generalized expenses for on campus housing or off campus rent, and meals, which are not student specific. Purchased meal plans will appear on your semester bill. Housing costs are obtained from the FAFSA housing status submitted by the student.