

Yale *Office of Undergraduate Financial Aid*

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SID 925519329
March 30, 2023

Denny Cao



United States of America

Dear Denny,

Congratulations on your admission to Yale! The Financial Aid Committee has carefully reviewed your family's most recent financial information. The following planning worksheet is provided to assist you in understanding how your net cost to attend Yale is determined, as well as the options and resources related to the payment of college expenses.

We are committed to making the process of paying for your college education as clear and efficient as possible. Our experienced financial aid counselors are here Monday through Friday from 9:00am to 4:00pm (ET) to answer your questions. If your family's financial situation has changed since you submitted your application materials, or if there is additional information that has not been submitted, please contact a counselor to discuss requesting a review of our analysis.

Your financial aid offer is subject to federal and institutional verification requests. We will notify you if additional information is required to verify the financial information you provided.

If we can provide you any additional information or if you have questions about financing your Yale education, please contact us. I look forward to welcoming you to the Yale community this fall!

A handwritten signature in blue ink, appearing to read 'Alex'.

Alex Muro
Senior Associate Director

Yale Financial Aid Offer and Planning Worksheet 2023-24

Estimated Cost to Attend Yale

Tuition	64,700	• Billed expenses are charges billed by Yale and will appear on your Student Account statement. See Estimated Yale Term Bill on the reverse for more information.
Housing and Meals	19,180	
Student Activity Fee	125	
Billed Expenses:	\$84,005	• Unbilled expenses are not paid to Yale and do not appear on any bill. The amounts shown here are estimates to help you plan for expenses you may incur throughout the year.
Books/Personal Expenses	3,700	
Travel Expenses	400	
Estimated Unbilled Expenses:	4,100	
Estimated Cost of Attendance:	\$88,105	

Gift Aid

Yale Scholarship	55,347	• Gift aid does not need to be repaid. • The grants and scholarships shown reflect our calculation of your demonstrated need for gift aid.
Federal Pell Grant	7,395	
Federal S.E.O.G.	4,000	
Total Gift Aid:	\$66,742	

Estimated Net Cost to Attend Yale

Estimated Cost of Attendance - Gift Aid =	\$21,363	• Estimated Net Cost includes billed and unbilled expenses. This is Yale's calculation of the student and family's combined financial expectation for the 2023-24 academic year.
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Expected Family Contribution and Options to Pay Net Cost

<u>Expected Family Contribution:</u>	\$21,363	• Parent and Student Share figures shown are suggested divisions of billed and unbilled expenses based on our assessment of your family's combined ability to pay. • Families decide how to divide the Expected Family Contribution and how to cover specific billed and unbilled expenses. • Scholarship funds from outside sources can reduce the standard Student Share. • Students and parents have the option to finance some or all of their Expected Family Contribution with a loan. Details on this and other payment options are included with your award.
Parent Share	17,663	
Student Share	3,700	
<u>Resources and Other Payment Options</u>		
<ul style="list-style-type: none"> • Yale Payment Plan • Outside Scholarship/Aid • Campus Employment Option • Student and Parent Loans 		

Estimated Yale Term Bill

Fall Billed Expenses	42,003
Fall Gift Aid	-33,371

Estimated Fall Amount Due	\$8,632
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Spring Billed Expenses	42,002
Spring Gift Aid	-33,371

Estimated Spring Amount Due	\$8,631
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Total Billed Expenses Due	\$17,263
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- Your bill may include the optional **Yale Health Plan**, which may be waived.
- Fall-term bills are sent the first week of July and are due August 1st.
- Spring-term bills are sent the first week of November and are due December 1st.

Special Notes about Your Award

- Based on your federal eligibility, we have authorized Federal Work-Study for you in support of the Student Employment portion of your Expected Family Contribution.