

University of Pennsylvania Financial Aid Notice 2023-2024

March 29, 2023

Denny Cao

Penn ID: 35733383

After carefully reviewing your family's financial information, we are pleased to offer you financial aid for the 2023-2024 academic year. At Penn, we are proud to support your demonstrated financial need for four years with a combination of grants and work-study. Please see below for a breakdown of your award.

Your 2023-2024 Cost of Attendance

	Fall 2023	Spring 2024	Total
Tuition	29,310.00	29,310.00	58,620.00
General Fee	2,948.00	2,948.00	5,896.00
Technology Fee	450.00	450.00	900.00
Clinical Fee	344.00	344.00	688.00
Room or Apartment	6,083.00	6,083.00	12,166.00
Meals	3,165.00	3,165.00	6,330.00
Total Direct Costs	42,300.00	42,300.00	\$84,600.00
Books and Supplies	679.00	679.00	1,358.00
Personal Expenses	1,004.00	1,004.00	2,008.00
Transportation	531.00	531.00	1,062.00
Total Indirect Costs	2,214.00	2,214.00	\$4,428.00
Total Cost of Attendance	44,514.00	44,514.00	\$89,028.00

- Your Cost of Attendance is based on enrollment for one academic year and is split across the fall and spring semesters.
- Direct costs are charges that are billed by Penn.
- Indirect costs are other variable expenses for college that are not paid directly to Penn. The amounts shown are estimates that will help you plan. Most students use summer or school year earnings to pay for these expenses.

Your 2023-2024 Financial Aid Resources

	Fall 2023	Spring 2024	Total
Federal Pell Grant	3,698.00	3,697.00	\$7,395.00
Fed Suppl. Ed. Opportunity Grant	2,000.00	2,000.00	\$4,000.00
Pennsylvania State Grant	2,550.00	2,549.00	\$5,099.00
Penn Grant	30,150.00	30,150.00	\$60,300.00
Total Grant/Scholarship	38,398.00	38,396.00	\$76,794.00
Federal Work-Study	1,750.00	1,750.00	\$3,500.00
Total Financial Aid	40,148.00	40,146.00	\$80,294.00

- The grants and scholarships shown reflect our calculation of your demonstrated financial need. Grant/scholarship funding does not need to be repaid.
- Work-Study funding is listed separately, as the funds are not applied to your bill. Available jobs are listed on the Student Employment Office website and student workers are paid directly each week during the academic year. Students are responsible for finding a work-study position.
- Funding is disbursed separately for the fall and spring semesters. If you are receiving an outside scholarship or tuition benefit, that will appear here.

Your 2023-2024 Expected Family Contribution

Parent Contribution \$5,734.00

Student Contribution \$3,000.00

Total Expected Family Contribution \$8,734.00

- Your Parent Contribution reflects our assessment of your family's ability to contribute toward educational costs, and is based on our current understanding of your family's financial situation.
- The Student Contribution includes expected summer savings and a contribution from existing student assets if applicable.
- Students and families may choose to take out a student loan to cover all or part of their expected contribution.

Your 2023-2024 Net Cost

Total Net Cost **\$8,734.00**

- This is the amount your family can expect to contribute toward your billed and unbilled expenses over the course of the academic year.

The Financial Resource Guide (<https://sfs.upenn.edu/sites/default/files/publisher/SRFS-Financial-Aid-Recipients-Brochure-Class-of-2027.pdf>) gives a thorough overview of the many opportunities available to help you and your family make important decisions about paying for your Penn education. These include an interest-free payment plan and options for both federal and private educational loans.

Your financial aid award is based on our current understanding of your family's financial circumstances, and is contingent on you submitting all required documents. Your financial aid could be adjusted should there be reported changes to your family's income, additional sources of funding, household size, or sibling enrollment in other institutions. If you receive federal financial aid funds, those funds are dependent on you meeting the Satisfactory Academic Progress standards of your academic program.

We are excited to help you and your family make important decisions about paying for your Penn education. Representatives from Student Service Center are available to talk to you when you have questions about finances during your time at Penn. You can contact us by email at sfsmail@pobox.upenn.edu or by phone at 215-898-1988.

Sincerely,



Elaine P. Varas
Senior University Director of Financial Aid