TRENDING

CoinDesk to Expand New York

Blockchain Media Team: Apply

Today

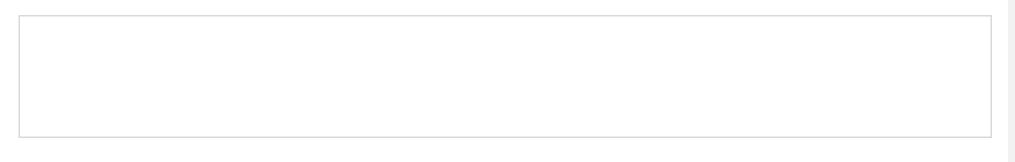
USD 0.74% A \$576.59

0.74% A CNY 0.83% A 576.59 ¥3,868.46

EUR €517.40

GBP £440.87





NEWS

IBM Bridges Blockchain, Al With New Business Unit

Michael del Castillo (@DelRayMan) | Published on August 29, 2016 at 22:30 BST

NEWS



IBM is reorganizing its internal blockchain team into a business unit that encompasses its artificial intelligence and cloud computing efforts.

Called 'Industry Platforms', the division will be led by Bridget van Kralingen, IBM's former senior vice president of Global Business Services. Further, as part of the launch, IBM's entire blockchain leadership will make the transition to the unit, first announced last September.

In addition to the work on blockchain tech, the business unit will lead IBM's efforts to bridge its financial services work with its Watson artificial intelligence initiative.

IBM CEO and chairman Ginni Rometty said of the move:

"The Industry Platforms business will bring clients radically optimized processes and marketplaces that leverage Watson, IBM Cloud, IBM Systems, blockchain, deep domain expertise and ecosystems of partners and developers."

"This is an important move by IBM as we increasingly focus on blockchain," the firm further stated.

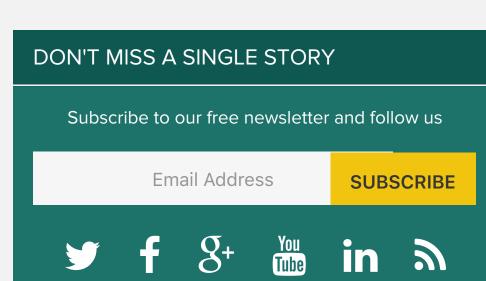
The unit will house IBM's global industry managing directors for banking and insurance, its client managing directors and other financial services industry solutions.

IBM's Global Business Services, in turn, will now be led by Accenture senior executive Mark Foster.

Building on blockchain efforts

Based in IBM's Armonk, New York headquarters, Industry Platforms will have company-wide responsibility for blockchain research and development, in addition to helping foster open technology standards with the stated goal of accelerating market adoption.

The new unit represents the next phase in IBM's blockchain push, building on past efforts that have seen the firm develop a range of prototypes and play a leading role in the Linux Foundation-





FEATURES



'Settlement Coin' is All About Banks, Not Blockchain



Could the Blockchain End Bureaucracy?



Inside 'Bitcoin Vault': Could a Technical Fix Block Hackers for Good?



Building the Foundations for a Scalable Ethereum Community

led Hyperledger Project.

In early 2015, IBM unveiled one of its <u>earliest blockchain projects</u>, a proof-of-concept that integrated BitTorrent, Ethereum and TeleHash. Since then the company has been working to leverage Watson artificial intelligence with distributed ledger technology.

This past June, IBM opened the Watson Centre in Marina Bay Singapore, dedicated to developing artificial intelligence, with a focus on blockchain applications.

Update: A previous version of this article stated that IBM's Global Business Services is part of IBM's Industry Platforms.

Street crossing image via Shutterstock

Hyperledger IBM IBM Watson



PREVIOUS ARTICLE

NEXT ARTICLE



NEWS

NEWS

NEWS

Mizuho Bank Dealt Blow in Mt Gox Lawsuit Update



EU Parliament Rep Seeks €1 Million for Blockchain Research

RELATED STORIES

Aug 30, 2016 at 20:17 | Stan Higgins

Hyperledger Blockchain Project Adds 17 New Members

Samsung SDS, an IT affiliate of the South Korean electronics giant, is one of 17 new members to join the Hyperledger Project.



Aug 29, 2016 at 17:54 | Michael del Castillo

Blockchain Executives Sign Pledge to Address Governance Issues

Fourteen blockchain executives have signed a letter calling for changes to the way blockchain governance is managed.

Aug 26, 2016 at 14:47 | Stan Higgins

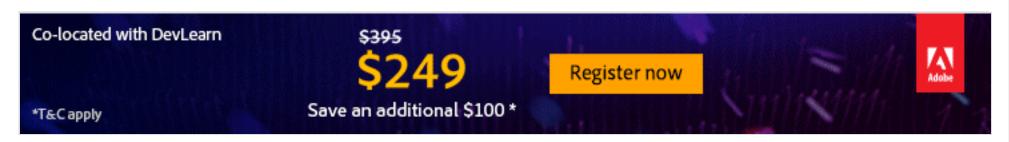
Hyperledger Blockchain Project Elects New Tech Committee

The Hyperledger Project, the blockchain initiative led by the Linux Foundation, has elected a new technical steering committee.

Aug 16, 2016 at 17:55 | Michael del Castillo

Plane Maker Airbus Joins Hyperledger Blockchain Project

Airplane manufacturer Airbus has joined the Hyperledger Project, the Linux Foundation-led blockchain initiative launched late last year.



INDUSTRY PRESS RELEASES

Aug 29 | 15:58 BitFiniti takes blockchain conferences in a now direction

in a new direction

Aug 10 | 18:38 XCOINS.IO Automates the Process of

Making Money with Bitcoin

Aug 10 | 16:51 **P2P Exchange Cryptomate Seeks**

International Crowdfunding

Aug 8 | 16:57 The African Blockchain Opportunity

Book Launch!

VIEW MORE

SUBMIT RELEASE

Got a news tip or guest feature?

