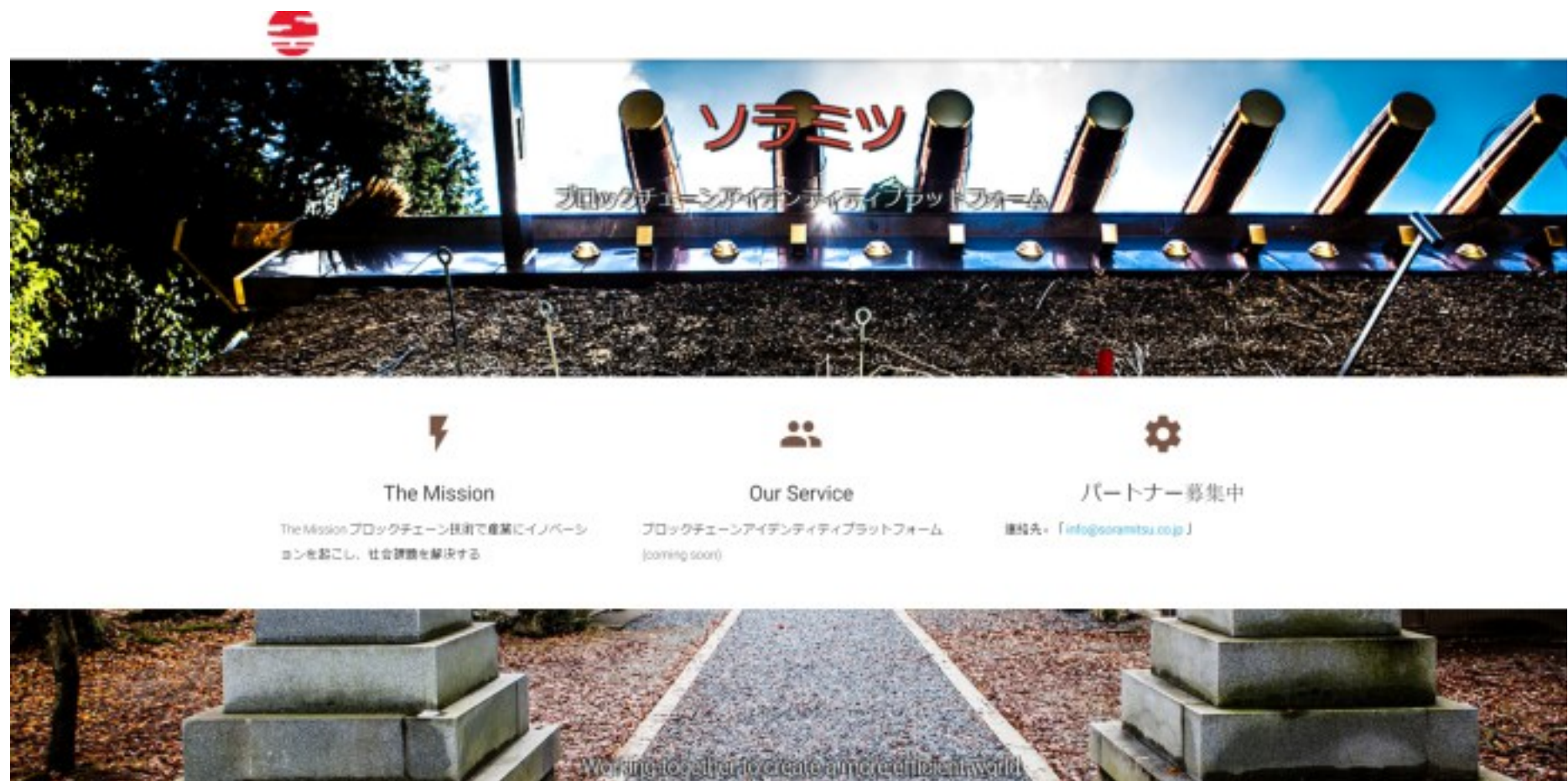


Soramitsu Open Sources Blockchain Platform “Iroha” – Offers Code to Linux Foundation’s Hyperledger Project

By **Richard Kastelein** - September 26, 2016



Share with:



Japanese Blockchain company [Soramitsu](#) has just announced today the open sourcing and proposal of a distributed ledger technology (Blockchain) platform called “Iroha” to the Hyperledger Project, an open source Linux Foundation collaborative project for the enhancement of Blockchain and distributed ledger technology.

Soramitsu made the proposal of Iroha to Hyperledger from Geneva, today, on September 26, 2016, and the proposal is jointly sponsored by leading Japanese technology firms, including [NTT DATA Corporation](#) (14.6 billion USD (2016)).

Soramitsu is a Japanese fintech startup, focusing primarily on creating a digital identity

platform using Blockchain technology, and is a member of the Hyperledger project. Soramitsu has commenced development of derivative insurance contracts using Blockchain technology, such as weather derivatives, together with Sampo Japan Nipponkoa Holdings, Inc., a leading insurance company.


Soramitsu also has created a joint research project with The University of Tokyo, The University of Aizu, and the Center for Global Communications (GLOCOM) of the International University of Japan, to study the economics of local currencies and their effects on regional development in the area around Aizu, in Fukushima Prefecture, Japan, and will include experiments using local currencies running on Iroha.

In addition, Soramitsu and Rakuten Securities, Inc., have announced that they are working together to develop a KYC [2] system using Blockchain technology.

Share with:




Related




**WHAT IS THE
HYPERLEDGER PROJECT?**

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.



**WHAT IS THE
HYPERLEDGER PROJECT?**

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.



**WHAT IS THE
HYPERLEDGER PROJECT?**

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.

Linux Foundation’s
Hyperledger Project
Announces 30 Founding
Members and Code Proposals
To Advance Blockchain
Technology
In "Blog"

Hyperledger Blockchain
Project Continues to Expand
with Seven New Members
In "News"

Hyperledger Elects Leadership
Positions and Gains New
Investments
In "News"

WHAT IS THE HYPERLEDGER PROJECT?

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.

WHAT IS THE HYPERLEDGER PROJECT?

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.

WHAT IS THE HYPERLEDGER PROJECT?

The Hyperledger Project is a collaborative effort created to advance blockchain technology by identifying and addressing important features for a cross-industry open standard for distributed ledgers that can transform the way business transactions are conducted globally.

Linux Foundation's
Hyperledger Project
Announces 30 Founding
Members and Code Proposals
To Advance Blockchain
Technology
In "Blog"

Hyperledger Blockchain
Project Continues to Expand
with Seven New Members
In "News"

Hyperledger Elects Leadership
Positions and Gains New
Investments
In "News"

Richard Kastelein

<http://www.the-blockchain.com>

Founder of Blockchain News and The Hackitarians Foundation, Richard Kastelein is an award winning publisher and editor, hackathon organiser and entrepreneur. He has written over 400 articles at Blockchain News, has a massive network in the Blockchain arena and is available as a speaker and consultant. (richard@the-blockchain.com) Kastelein has spoken (keynotes & panels) on technology at events in Amsterdam, Barcelona, Belfast, Berlin, Brussels, Brighton, Copenhagen, Cannes, Cologne, Curacao, Frankfurt, Gdansk, Hollywood, Hilversum, Geneva, Groningen, London, Las Vegas, Leipzig, Madrid, Melbourne, NYC, Oxford, Rio de Janeiro, Sheffield, San Francisco, San Jose, Sydney, Tallinn, Vienna, and Zurich. A Creative Technologist & Canadian (Dutch/Irish/English/Métis) his career began in the Native Press (Canadian Arctic) and he later spent a decade in the Caribbean media. Currently, he writes occasionally for Wired Insights, Guardian & Virgin and his articles have been translated into Dutch, Greek, Polish, German & French.

