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Digital Currency Revolution



Finland state company receives fund to pay for blockchain powered project

Thursday, June 23, 2016 3:50 AM UTC

0 comments

Economic development company Kouvola Innovation owned by the Kouvola town in Finland has been awarded 2.4 million Euros in order to pay for a blockchain technology powered shipping project named SmartLog.

According to coindesk.com, there have been talks of streamlining supply chains by creating a single immutable record of products. This effort could find smart contracts being built into shipping containers themselves.

"Another aspect of the project is to use the blockchain's trust and data integrity properties – smart contracts in short – and give cargo containers limited decision making authority in regards to their route planning, tendering for transport contracts and such," Mika Lammi, head of internet of things business development at Kouvola told coindesk.com.

The European Union INTERREG Central Baltic funded the project [earlier](#) this month. IBM is one of the most important technology to partner in this project. The project is designed to develop transport units installed in a prototype application that will provide information on location, environment, and the event for different ERP systems, the press released said (loosely translated).

A proof-of-concept for the SmartLog project will begin development in the month of September. It will be designed to create a global blockchain platform for the logistics industry. The press release said that the SmartLog project will run till 2019.

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14m EUROSTOXX 50 FUTURES DOWN 0.4 PCT, DAX FUTURES DOWN 0.4 PCT, CAC 40 FUTURES DOWN 0.4 PCT, FTSE FUTURES DOWN 0.4 PCT

14m GERMANY BUND FUTURES OPEN UNCHANGED AT 167.67

15m TOKYO'S NIKKEI AVERAGE UNOFFICIALLY CLOSES UP 0.61 PCT AT 16,597.30

16m AUSTRALIA'S S&P/ASX 200 INDEX UNOFFICIALLY CLOSES UP 0.13 PCT AT 5,560.90 POINTS

16m GERMANY Q2 GDP DETAILED YY STAYS FLAT AT 3.1 % (FCAST 3.1 %) VS PREV 3.1 %

16m GERMANY Q2 GDP DETAILED QQ STAYS FLAT AT 0.4 % (FCAST 0.4 %) VS PREV 0.4 %



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To say that there isn't a market for this device is a lie. Although the price point is definitely too

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the url for this headline reads unfortunately

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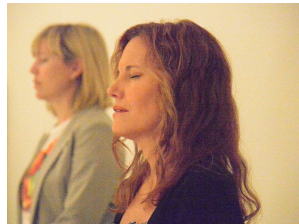
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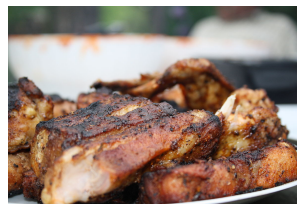
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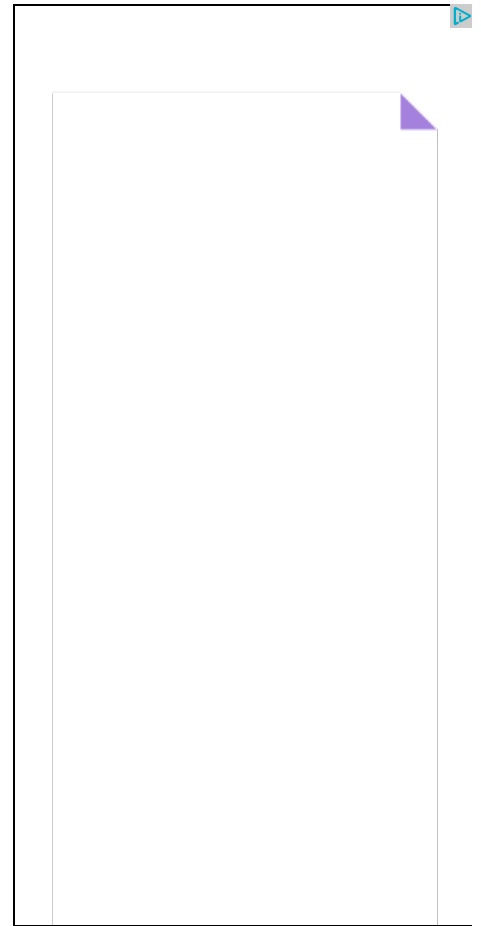


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August 22 17:15 UTC		Released
US	Fed O/N Repo	
	Actual	Forecast
	0.25 %	Previous
		0.25 %
August 19 14:30 UTC		Released
US	ECRI Weekly Index	
	Actual	Forecast
	137.8 bln \$	Previous
		137.6 bln \$
August 24 08:00 UTC		1h 28m
ZA	CPI MM*	
	Actual	Forecast
		Previous
		0.60 %
August 24 08:00 UTC		1h 28m
ZA	CPI YY*	
	Actual	Forecast
		Previous
		6.3 %
August 24 08:00 UTC		1h 28m
ZA	Core Inflation MM*	
	Actual	Forecast
		Previous
		0.4 %
August 24 08:00 UTC		1h 28m
ZA	Core Inflation YY*	
	Actual	Forecast
		Previous
		5.6 %
August 24 11:00 UTC		4h 28m
BR	FGV Consumer Conf*	
	Actual	Forecast
		Previous
		76.7 k



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