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## Sberbank goes blockchain with Hyperledger Project

29 September, 2016 Written by [Antony Peyton](#)

Sberbank and the Linux Foundation have entered into an agreement on the bank’s participation in the Hyperledger Project.

The deal was signed at Sibos and Lev Khasis, first deputy chairman of the executive board of Sberbank, (*pictured left*) said the new development with Hyperledger, and its open source platform based on blockchain, offered “access to international expertise and cutting-edge blockchain developments”.

He told *Daily News at Sibos* that the bank will not use blockchain for just one item. It sees many opportunities for the technology within finetch and outside of fintech (such as real estate). He expects in the next 12 months that one use case will go live.

Sberbank will have a “dedicated team” of developers working with Hyperledger. The bank has 9000 developers in total, but not all of these will be working on blockchain.

Hyperledger was established in December 2015 by the Linux Foundation – a non-profit consortium. Members of the project include Deutsche Boerse, LSE, IBM, Cisco and Intel. Financial institutions that have joined Hyperledger include ABN Amro, Australia and New Zealand Banking Group, BNP Paribas, BNY Mellon, Moscow Exchange, Wells Fargo and Swift.

**Antony Peyton**[Follow Antony Peyton @TonyBankingTech](#)

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Ericsson rolls out mobile remittance in emerging markets



Ericsson has joined forces with HomeSend, a joint venture between Mastercard, eServGlobal and Bics that focuses on mobile money remittances in emerging markets. Ericsson’s digital wallet, Ericsson Wallet Platform, is now HomeSend Certified. The product has access to HomeSend’s network of money transfer operators, cash agents and banks in more than 200 countries. Peter Heuman, [...]

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Digitising Azerbaijan



The International Bank of Azerbaijan has partnered with Backbase to implement its omnichannel digital banking platform. With the platform, the bank will be able to provide its products and services to customers through multiple channels synchronously, creating a single multimodal touch point. The contract was signed yesterday onsite at Sibos at Backbone’s booth, between Jouk [...]

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