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05-09-2016

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# Banking Sector Witnesses Surge in Blockchain Technology Related Jobs

7:30 pm September 4, 2016    Gautham    Bitcoin News, Blockchain Technology, News

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Banking sector creates hundreds of job openings for experts in blockchain technology. Read more...



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There is no escape from the blockchain revolution. Banks and mainstream IT companies have realized it and they are making preparations to face the new wave.

According to reports, companies have stepped up the recruitment process for blockchain technology related job positions. Online job portals are flooded with requirements from most of the leading banking, financial and technology firms. Surprisingly, most of the requirements are for newly created job profiles which were unheard of until now.

With some of the major banking and financial institutions heavily invested in the development of blockchain technology, other institutions are also following suit. These new job profiles are aimed at creating in-house



blockchain resources which will be instrumental in the near future.

Companies looking to hire blockchain experts includes the likes of Cognizant Technology Services, The Bank of New York Mellon Corporation, JP Morgan Chase, Fidelity, American Express, Citigroup and more. The recent trend is an indicator of the future human resource requirements in the fintech sector.

Implementation of blockchain technology in mainstream banking and finance will increase automation, leaving many job positions irrelevant. At the same time, it will open new opportunities, that are more inclined towards development, maintenance and operation of distributed ledger technology based applications.

Preparing for the inevitable, the tech giant IBM has recently announced the creation of Watson Financial Services, based on its Watson cognitive platform. According to the company, the new business unit will be an amalgamation of Watson, cloud and other blockchain related offerings targeted towards banking and financial industry.

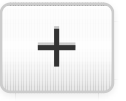
IBM is currently involved in multiple blockchain projects in partnership with some of the leading banks and cryptocurrency technology companies. It is part of both Hyperledger project and the R3 Blockchain Consortium.

As blockchain technology catches up, a similar shift will occur in other industries as well. Manufacturing and Government sectors are expected to experience this transformation soon.

**Ref:** Yahoo Finance | **Image:** *BigStock* | Yahoo Finance








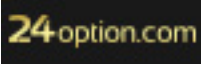
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## Gautham

Gautham has an eye for anything new. He has been part of multiple startups and his current project focuses towards the so-  
cial good sector. An entrepreneur, engineer and enthusiast (bitcoin, of course), he has been moonlighting as a writer for multi-  
ple publications and currently writes at NewsBTC. Find him on twitter as @gautham\_n and on facebook at /gautham.nm  
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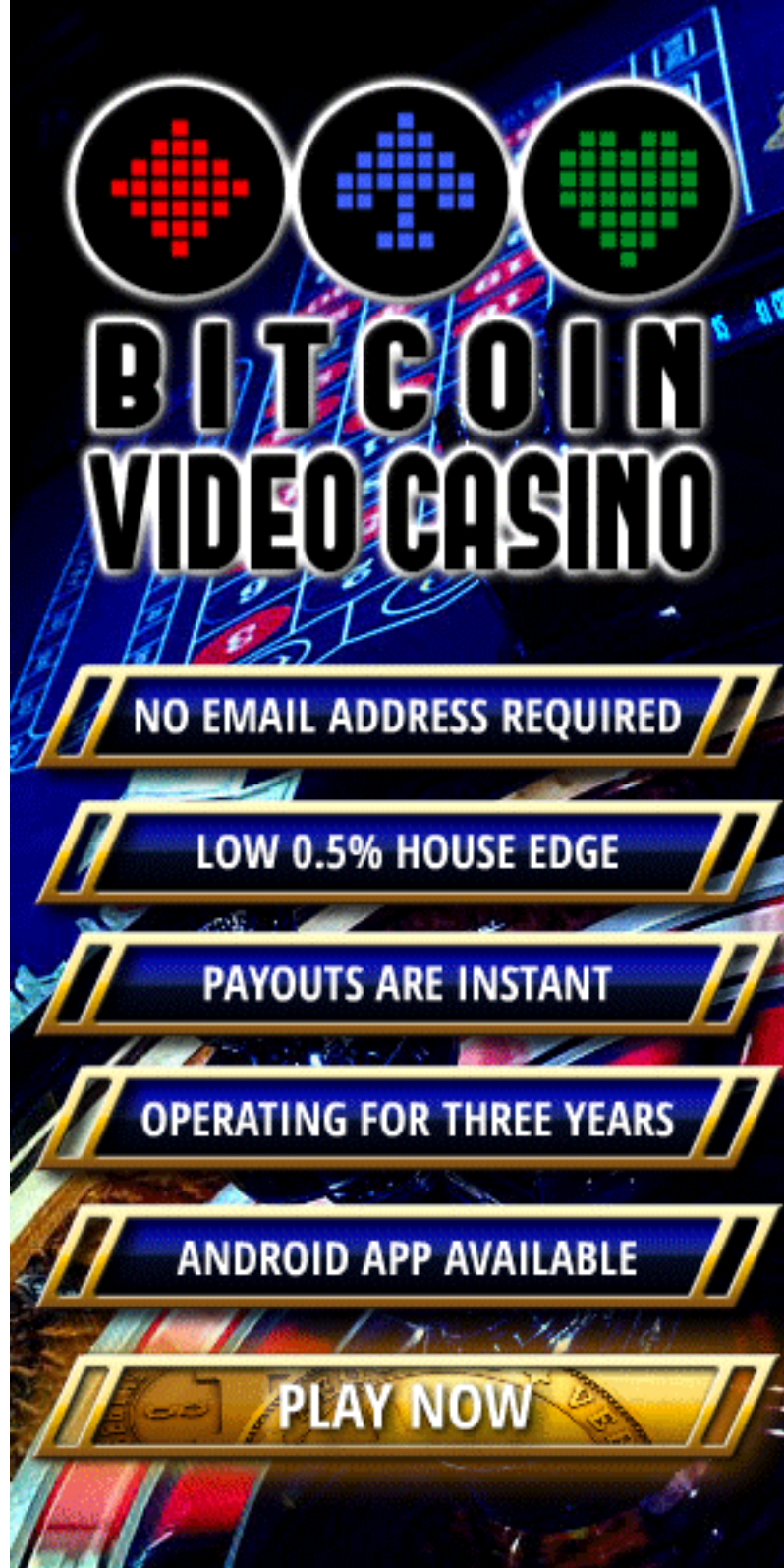
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A promotional banner for Bitcoin Video Casino. The background is a dark blue and black collage featuring a roulette wheel, playing cards, and Bitcoin coins. At the top, three circular icons contain red, blue, and green pixelated patterns. The main title 'BITCOIN VIDEO CASINO' is in large, bold, white letters with a black outline. Below the title are six horizontal gold-bordered bars with blue backgrounds, each containing a white text feature. The bottom bar is a gold-bordered bar with a black background and white text.

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