



DOWN SYNDROME ASSOCIATION
(S I N G A P O R E)

19TH
ANNUAL REPORT
2014/2015

DREW & NAPIER CHRISTMAS PARTY – December 2014



GARDENS BY THE BAY – September 2014



BOARD OF MANAGEMENT 2014/2015



From Left: Mr Benjamin Cavalli (Board Member), Mr Moses Lee (Executive Director), Ms Kristin Van Burm (Board Member), Mr Alex Yan (Board Member), Ms Li Shu Yun (Deputy Chairperson), Mr Roderick Tan (Chairperson), Mr Gerard Lim (Honorary Treasurer), Ms Stella Fan (Board Member), Mr Ratnasabapathy Sivanandam (Board Member), & Ms Monica Kan (Honorary Secretary)

Our VISION

To be the Centre of Excellence for individuals with Down syndrome, their families and the community

Our MISSION

Develop individuals with Down syndrome through life long learning and social integration

Support families through specialist services, information and education

Advocate for equal opportunities, quality of life and their contribution to society

Our SHARED VALUES

Commitment	We demonstrate strong belief in and dedication to our shared vision and core values
Integrity	We uphold ethics and moral principles in all our conduct
Professionalism	We aim to excel in all that we do with positive attitudes, openness and knowledge
Teamwork	We achieve our goals through camaraderie, synergy and partnership for the benefit of our stakeholders



Front Cover Artwork by DSA(S)
artist: Ryan Lim



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MESSAGE FROM THE CHAIRPERSON

RODERICK TAN

It is my pleasure to present the 19th Annual Report of Down Syndrome Association (Singapore). DSA (S) was registered with the Registrar of Societies (ROS) on 16th September 1996 and with effect from 17th January 1997 given IPC (Institutions of a Public Character) status under the Charities Act, and we are a member of the National Council of Social Service (NCSS).

Together with my team of board members and staff we reviewed many of the existing programmes and services and are now in the process of enriching, enhancing and implementing the new recommendations. This year in February 2015 the Board of Management appointed educational mentors from the Centre for Disability Studies (CDS) to develop and train our teachers and trainers to effectively continue developing the potential of our children and adults with Down syndrome. Come November 2015, we will launch our first programme targeting infants and toddlers from 0 to 36 months. This is a holistic based programme which draws upon evidence-based approaches under the guidance of CDS educational mentors.

The various activities including services and fundraising reports together with achievements during FY 2014 / 2015 are detailed on the following pages in this report.

The Association is growing and to expand and introduce new services it is becoming increasingly challenging to raise funds and this is where we sincerely look forward to your support in our fundraising initiatives. DSA will continue to ensure that our financial resources are efficiently managed to benefit families and persons with Down syndrome and assist the families who are in need of financial assistance.

I am pleased to announce that next year we will be 20 years old. There are many activities that are being planned for the celebrations and we look forward to your support and hope that you and your families and friends will join us in all our 20th Anniversary celebrations.

As at 30th June 2015, our total number of active members stands at 685, a 28% increase in our total membership.

I would like to extend my deepest appreciation to all donors, sponsors, volunteers, DSA(S) Members, their families, staff and fellow Board Members for your generosity, valuable time and contribution towards our cause in making Singapore a more inclusive society for our persons with Down syndrome.

Looking forward to your continued participation and support.



RODERICK TAN

KEY APPOINTMENT HOLDERS & BOARD OF MANAGEMENT

PATRON

Mr. Tan Soo Khoon

ADVISORS

Dr. S. Vasoo
Dr. Balbir Singh (PBM)

BOARD OF MANAGEMENT

Chairperson	Mr. Roderick Tan Tiong Own
Deputy Chairperson	Ms. Li Shu Yun
Honorary Secretary	Ms. Monica Kan Lai Lai
Honorary Treasurer	Mr. Gerard Lim
Immediate Past Chairman	Ms. Monica de Silva-Lim (up till April 2015)
Member	Mr. Alex Yan
Member	Mr. Benjamin Cavalli
Member	Ms. Kristin Van Burm
Member	Mr. Paul Lai (up till April 2015)
Member	Mr. Ratnasabapathy Sivanandam
Member	Ms. Stella Fan Yu Fei

SPECIALIST ADVISORY BOARD

Medical Advisor	Dr. Bhavani Sriram
Legal Advisor	Mrs. Christine Sekhon

AFFILIATIONS / MEMBERSHIPS

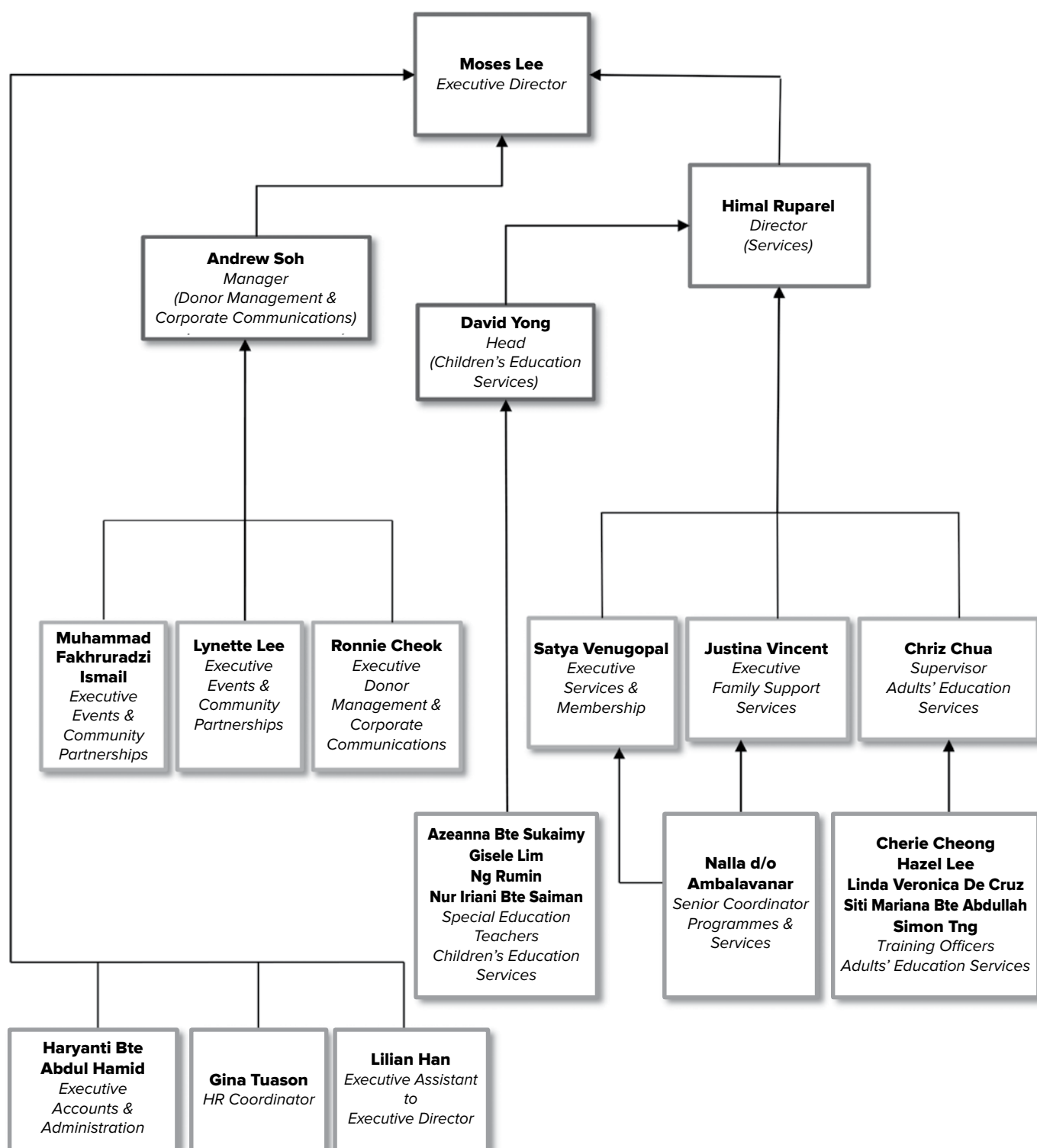
1. National Council of Social Services
2. National Down Syndrome Society
3. Special Olympics (Singapore)
4. Down Syndrome International
5. International Association for the Scientific Study of Intellectual Disabilities
6. Asia Pacific Down Syndrome Federation
7. Down Syndrome Education International
8. Singapore Disability Sports Council
9. Asian Federation on Intellectual Disabilities

Dr. Balbir Singh (PBM), Advisor to DSA (Singapore) is also represented in the following Committees and Organisations:

- 1) Member, Enabling Master Plan Implementation Committee, MSF
- 2) Director / Trustee, Down Syndrome International
- 3) Co-ordinator, Asia Pacific Down Syndrome Federation
- 4) Director, Special Needs Trust Company, Singapore
- 5) Chairperson, World Down Syndrome Day Committee, Down Syndrome International
- 6) Co-Chair, Working Group, Access to Healthcare for Persons with Disabilities (PWDs), MSF
- 7) Champion for United Nations Convention on the Rights of Persons with Disabilities (UNCRPD), NCSS

ORGANISATION CHART

OUR STAFF



COMMITTEES 2014/2015

ADMINISTRATIVE

Roderick Tan - *Chairperson*
Li Shu Yun - *Vice-Chairperson*
Monica Kan
Gerard Lim
Moses Lee

NOMINATION

Benjamin Cavalli - *Chairperson*
Kristin Van Burm

HUMAN RESOURCE

Kristin Van Burm - *Chairperson*
Timothy Koh

AUDIT

Alex Yan - *Chairperson*
Patricia Han
Khairul Alam Mohd Zaini
Moses Lee
Haryanti Bte Abdul Hamid
Lilian Han

FUND DEVELOPMENT

Ratnasabapathy Sivanandam - *Chairperson*
Roderick Tan
Gerard Lim
Benjamin Cavalli
Andrew Soh
Lynette Lee
Ronnie Cheok

PUBLIC RELATIONS & PUBLICATIONS

Ratnasabapathy Sivanandam
Andrew Soh
Ronnie Cheok

SERVICES

Li Shu Yun - *Chairperson*
Monica Kan
Stella Fan
Himal Ruparel
David Yong

ADULTS' EDUCATION SERVICES – SUB COMMITTEE

Monica Kan - *Chairperson*
Ong Chin Wah
Himal Ruparel
Cherie Cheong
Hazel Lee
Linda Veronica de Cruz
Simon Tng
Siti Mariana Bte Abdullah

CHILDREN'S EDUCATION SERVICES – SUB COMMITTEE

Stella Fan - *Chairperson*
Kristin Van Burm
Himal Ruparel
David Yong
Azeanna Bte Sukaimy
Gisele Lim
Ng Rumin
Nur Iriani Bte Saiman

RESEARCH – SUB COMMITTEE

Li Shu Yun - *Chairperson*
Himal Ruparel

INSTRUCTORS & TRAINERS

INSTRUCTORS / TRAINERS

Creative Dance & Fusion Dance

Shahrin Johry, Sufri Juwahir, Samantha Teo, Sheriden Newman, Valerie Lee, Yeap Sook Lee
– Aspara Asia Pte Ltd

Speech & Drama

Jean Ng & Julius Foo

Visual Arts

Ranae Lee, Madhuri Wagle (Volunteer), Kim GS Khoo (Volunteer) & Susan Van Der Vloodt

Bowling

Tan Kim Joo, Daniel Chang, Richard Tan & Ong Chin Wah

Drums & Percussion and Puppet Making

Shamroz Khan & Sivaranjini Moorthy – Shi Sha Production

Swimming

Spediswim Aquatic Centre

Yoga

Adrienne Low

Computer Maths Class

Toh Wei Xiang, Shimul Jennifer Noor (Volunteer) & Rohit Gadre (Volunteer)

Music

Kenneth Ngo

Gymnastics

GimSport

Funfit Aerobics & Boxercise

Thomas Poon

Flower Arrangement

Felicia Toi

Yummy Tummy Food Preparation

Siti Mariana Bte Abdullah



AUDIT COMMITTEE'S REPORT

The Audit Committee was set up in April 2013 and has been meeting on a regular basis since. The Audit Committee assists the Board of Management in fulfilling its oversight and fiduciary responsibilities and to maintain a standard of corporate governance that continues to meet the requirements of the Code of Governance for Charities and Institutions of a Public Character.

As part of the governance process, DSA(S) commissioned an independent internal audit to review the processes of Fundraising, Procurement and Payments. The internal audit was conducted by Shared Services for Charities Ltd during the period of July to November 2014 and the findings were submitted to the Audit Committee and the Board of Management for review. DSA(S) has since addressed the findings put forth by the internal auditors to strengthen the internal controls of these processes. As part of ongoing efforts to ensure robust controls are in place, a second internal audit to review the processes of Cash Management and Revenue and Receipts is in the process of being scheduled for December 2015. The Audit Committee will continue to advise and work with the Board and Management to reinforce the importance of good governance and controls in DSA(S).

ADULTS' EDUCATION SERVICES

**“You don’t learn to walk by following the rules.
You learn by doing, and by falling over.” - Richard Branson**

The Adult Enhancement Programme (AEP)

Enrolment : 33 Open Employment: 7 Push Cart Events: 9

The focus of this programme ranges from training on basic life skills to placing our adult learners into open employment and supporting them to succeed in the workplace, if they choose to and are ready.

The AEP is delivered using an integrated approach to the holistic development of the adult learners, while addressing specific individual needs.

The growing need for this programme is demonstrated by the fact that DSA receives an average of at least two enquiries per month.

Food Preparation Training

This component of the programme aims to enable the adult learners to be safe, to manage basic food preparation, to make sure they can fend for themselves if and when the need arises, or if they were to live outside of the immediate family environment.

The curriculum is developed on selected themes that run over a duration of 6 months to make it more interesting and embed other dimensions of learning.

The themes executed in the reporting period were “Wizards of Love” and “Where am I”. Discussions on travel, culture and shopping became building blocks of self-confidence and esteem. Food preparation built friendships, helped exhibit leadership skills and talent.

Learners eat what they cook. It’s a start to finish process. The success of the programme lies in the uniqueness of delivery which provides engagement, resulting in higher concentration and motivation.

Training for Social Integration – Push Cart Deployment

Much of the handicrafts created through these sessions are sold through the Push Cart in charity events that DSA(S) organises or participates in. This gives our adult learners an opportunity to socialise with the community while learning skills of interaction and the art of serving customers.

The Push Cart is also an opportunity to showcase talents, capabilities and create awareness.

“Over the years, under the guidance of DSA’s management and care of dedicated and patient trainers, my daughter has benefited significantly from attending AEP. ... I believe in AEP’s approach to tailor the programme to meet the special condition of the attendees.”

Mr Yeo, Parent



Picture: Reading the Map as part of learning to travel independently



Coach Siti leading the food preparation programme. Food, social skills and bonding, all rolled in together!



AEP adult learner at the gym.

Adult learners also participate in outings and learning journeys on a regular basis to provide them with real life experiences in the community. There are many engagements with school and university students throughout the year.

Fitness, lifestyle and wellbeing

Promoting an active and healthy lifestyle with our learners as they age, the coaches conduct health talks and exercises that are specifically designed to enhance the learners' fine and gross motors skills.

Besides the exercises, the learners go to the gym weekly. Their exercises are designed by physiotherapists, targeting their cardio-vascular endurance and lowering chronic health risks. Once a week they also have "Boxercise" sessions. As part of our promotion on healthy lifestyle and wellbeing management, coaches work closely with parents during their annual Parents-Coach meeting, discussing about medical checks and dietary adjustment to prevent chronic health risks.

"My son rediscovers self worth as he values his ability to work and earn a salary. He is more cheerful and looks forward to his work days"

Mdm Tan, Parent

Work Readiness

AEP is also expanding in its scope of services to include work readiness and open employment. Be it enabling our adult learners to commute from their homes to AEP or commuting to and from their part time employment; this twice-a-week work habituation programme at the Thriftshop@DSA21 continues to build the skills and stamina based on their individual needs and aspiration.

Routines at the thrift shop strive to stimulate general work habits, attitudes and general work skills to instill values of resilience and responsibilities. The learners take pride in being selected to be part of this work hardening sub-programme, looking forward to it as an integral part of growing up and gearing to be ready for the next phase of the programme, which is on-the-job training which in turn could lead to employment.



Adult learner interacting with a young customer at the thrift shop.

ADULTS' EDUCATION SERVICES

Open Employment and Job Support

With 7 successful cases of adults in open employment, we are striving to create and enhance a model that will support our adult learners in meeting the demands of the ever-changing job market. Of the 7, the first 3 have been able to sustain their jobs for 5 years, 2 years, and 1½ years respectively, with minimal support from AEP coaches. The next 3 were placed in December 2014, and the most recent placement was in May 2015.

Learners who are out on part-time employment will have their off days during the week spent at the AEP. This allows close monitoring of their wellbeing while basic tenets of behaviour are reinforced, and social-emotional support is provided when they meet their buddies in the programme. This also allows for holistic



“My son feels more confident and his self-esteem has definitely improved. He feels proud about having a job and would share it with his relatives and friends, and even the neighbours he meets in the lift.”

Mdm Aun, Parent

development as they participate in other activities run in AEP.

Going forward, the focus of the programme will remain on enabling each participant in the programme to reach their highest potential and to have as many as possible who are ready towards employment and least dependence while being in close communication and collaboration with parents for continuity and reinforcement of strategies at home.

HIGHLIGHT OF THE YEAR

WIZARDS OF LOVE

The AEP adult learners, as part of training of implementation of an integrated method of delivery, worked with Danakae and her Team of Mia, Lara and Stephanie to put up a performance for parents based on an adaptation of the Wizard of Oz.



Each learner had a role and each performed to make their parents proud. Parents and siblings and invited guests went home with a new respect for the capability of the performers, as this show was put up in less than 2 weeks.

CHILDREN'S EDUCATION SERVICES

“Education is not preparation for life. It is life itself.” - John Dewey

Schools & kindergartens collaborating with DSA – 15

Children supported by IFSP – 16

Education is a fundamental human right and essential for the exercise of all other human rights. It promotes individual freedom and empowerment and yields important development benefits. Providing access to education and employment for people with intellectual disabilities is key to ensuring their social inclusion, and enabling them to live and work in the community as equal citizens.

Children's Education Services aims to promote a range of holistic developmental support services and programmes for all of our young members wherever possible. Over the past year, the team has made much progress in providing support through its current services.

From 4 pupils enrolled in primary schools supported by Integration Facilitation Support Programme (IFSP) in April 2009, the programme has expanded and presently supports 16 children studying at Kindergarten 1 to Primary 6 levels. DSA(S) collaborates with 7 primary schools and 8 kindergartens/pre-school centres. 1 child, has been receiving support since Primary 1, and would be sitting for the Primary School Leaving Examination (PSLE) in September 2015.

There are another 7 children below the age of 6 who are already registered for IFSP services. 3 of the 7 children will be supported from the second half of 2014. Parents of another 31 children, aged above 3 years old have expressed interest.

The 7 children enrolled in the primary schools follow the national curriculum and attend school as typical pupils. 1 pupil is reading 4 foundation subjects at Primary 6. She will be sitting for her PSLE examination in September 2015. 3 pupils are coping with the syllabus in Primary 4 (2015). 2 children in primary schools and 1 child in kindergarten are being prepared for transition to SPED schools.

The team through its many efforts in the delivery of the various services to the many stakeholders from parents, child, schools, teachers and the community can make a difference in making mainstream education accessible to all. Although the educational journey of our young members may be different and sometimes difficult, everyone can play a part in supporting them on their journey.

PRIMARY SCHOOLS	KINDERGARTENS
<ul style="list-style-type: none">• Anchor Green Primary School• Evergreen Primary School• Fuhua Primary School• Marymount Convent School• St. Anthony's Primary School• St. Margaret's Primary School• Northland Primary School (till May 2015)	<ul style="list-style-type: none">• Bethel Kinderlites• Bethesda (Pasir-Ris) Kindergarten• Good Shepherd Convent Kindergarten• PCF Choa Chu Kang Education Centre• PCF Marsiling Education Centre• PCF SparkleTots @Nee Soon Central• PCS Glow&Grow Centre @Yishun• St James Church Kindergarten

INTEGRATION FACILITATION SUPPORT PROGRAMME (IFSP)

With its focus on integrating children into regular primary schools and kindergartens, the IFSP encompasses a number of deliverables. The photographs below are evidence of active school life and outcomes of intervention.

School life is about ...

.. having shared activities with your fellow scouts in Co-curricular activities.



... solving mathematical word problems on your own.



... taking written tests and examination.



... chatting with classmates over milo during recess.



... participating in learning journeys.



... following norms and rules of the classroom.



And when school life gets a bit stressful, the IFSP officers get their young charges to ...

... talk about the stresses and smile about it.



...express themselves with puppets.



...create games with rules.



... work and play with sand.



...go outdoors and toss a balloon.



... make a shooting pen.



ENRICHMENT PROGRAMMES

**“You’re off to a great start! Today is your day! Your mountain is waiting.
So...get on your way!” -Dr Seuss**

**Total number of classes – 1,248
Number of members participated: 252**

To keep the body and mind healthy and active, the body needs everyday activities, sensory stimulation, movements, experiences, nutrition, and feedback from the environment. These are essential building blocks that influence and expand ones’ perceptual experiences. DSA’s enrichment programmes aim to provide some of these inputs on a frequent and consistent basis.

The various Enrichment Programmes had 125 members signing up for at least 1 programme in the FY 2014/2015.

THE PERFORMING ARTS

The main objectives of Performing Arts are to develop the fostering development and healing for persons with Down syndrome. For persons with intellectual disability, it will give them a greater sense of belonging and social connectivity.



DSA's Fusion Dance ensemble performing a Balinese Dance at Mystique VIII – 2014

DANCE

DSA Fusion & Creative Dance Groups

This dance programme enables our members to learn the art of communication via body language through the various dance techniques

and moves. From both traditional and modern dance styles, members get to improve their gross and fine motor control, coordination and balance, visual-spatial reasoning, and most importantly, teamwork.



DSA's Drum Prodigy ensemble with the Urban Drum Crew in a Water LED Drums performance at Mystique VIII – 2014

DANCE Performance Highlights (July 2014 – June 2015):

8 performances (6 Fusion Dance and 2 Creative Dance performances)

- NUS Kent Ridge Hall Rally Day 2014
- Mystique VIII – 2014
- Purple Parade 2014
- World Down Syndrome Day 2015
- Gardens by the Bay, Mother's Day Celebration 2015

We run 2 classes: a Creative Dance class for beginners and a Fusion Dance class for advanced students, with ages ranging from 12 years old to adults.

DRUMS

Drumming can be a great stress reliever as it is calming and allows an expression of one's emotions too. For persons with Down syndrome, drumming works on developing coordination, focus, and discipline. Motor planning and cognition is connected to the numerical rhythm and staying with the various beats associated with drumming.

DRUMS Performance Highlights (July 2014- June 2015):

16 performances

- Mystique VIII – 2014
- Purple Parade 2014
- St Patrick's Day 2015
- World Down Syndrome Day 2015
- Red Hot Maple Leaf Ball, the Canadian Association of Singapore's charity ball

MUSIC

These classes provide our members with the opportunity to experience the joy of music and to hone participants' talent. These classes also allow students the opportunity to learn about musical notation, to play the keyboard, and to move their bodies to pick up rhythm and balance. We run three classes; Advanced, Intermediate and Beginners. We hope that members can soon develop not only a talent in music making by playing the keyboard but also acquire a love and appreciation for music.



DSA(S) Member at a music class.



DSA(S) Speech & Drama students performing at "Into the Wild" in September 2014 together with students from YMCA, APSN, and Swiss theatre troupe, "Theatre HORA."

SPEECH AND DRAMA

Speech and Drama can be a great form of communication for all, regardless of one's abilities. We hope every member who attends this programme can have fun learning to express themselves creatively. Through the various role plays and acts, more expressive forms of communications can be inculcated and adopted by the members. A total of 3 classes were ran.

THE VISUAL ARTS

DRAWING & PAINTING

Our Visual Art classes cover, among other things, painting using a variety of paints such as water-colour and acrylic on mediums like paper, canvas, and cloth. In these classes, participants explore self-expression, develop creativity, understand visual patterns, and work on fine motor skills.

ENRICHMENT PROGRAMMES

There were 2 classes being run during the FY.

FLOWER ARRANGEMENT

Designed for young adults, this Floral Design Programme enables them to better appreciate and handle the different types of flowers, their textures, colours and combinations in arranging them into a beautiful floral design. It stimulates their cognitive and sensory systems by encouraging exploration and decision making while



better understanding aesthetics and creative expressions. There is a class running every week.

SPORTS

BOWLING

Bowling is a fitness sport which requires balance, coordination and motor skills. Although it seems demanding, it is able to fulfill the needs of many as it is a relatively simple game.

Some of the obvious benefits of bowling include promoting good muscle tone and improving interpersonal social skills. At each game, members learn to socialise in a group and share in the joys and disappointments. At the same time it also incorporates values such as interpersonal relationships, teamwork, turn-taking, sportsmanship, patience and behavioural control.



We ran two classes; an advance class held at the Singapore Recreational Club, and a beginners' class held at the Civil Service Club at Tessensohn Road.

GYMNASTICS

Persons with Down syndrome can improve their motor skills and abilities if they work their bodies in a scientific and well-guided way so as to increase progression in motor skills, coordination, balance, spatial orientation and cognitive responses.

There are 2 classes under this programme; the first is for children from ages 4-10 years, and the second is for those from ages 12 years and above.

SWIMMING

Swimming is an excellent full-body workout. It keeps the heart rate up, while reducing impact stress on the body (which is great for working with low muscle tone). The water provides the resistance, which helps build muscle strength and tone while maintaining a healthy weight, heart and lungs. Best of all it is a fun sport. DSA(S) started the new swimming programme in February 2015 with 2 classes.

FUNFIT: AEROBICS & BOXERCISE

This programme combines rhythmic aerobic, boxing, and martial arts exercises with stretching and strength training routines. FunFit works primarily on muscle tone and strength, as well as cardio-vascular fitness, endurance, and flexibility. The programme adapts age old training principles to form a fun, addictive, safe, stress-busting workout suitable for all ages and levels of ability.



ENRICHMENT PROGRAMMES

OTHER PROGRAMMES

YOGA

Yoga helps in strengthening the body by toning the muscles and calming the mind by regulating the breathing. It not only activates internal organs, but works on memory, concentration, and helps regulate sleep and develop body and spatial awareness.

COMPUTER MATHS

Visual aids can help persons with learning disabilities to learn faster and

in a more fun way too. The challenges involve in working on maths problems are taken away in the computer maths class where it uses software to teach maths and problem solving techniques. Each participant gets to work on their individual laptop to overcome the various number blocks.

YUMMY TUMMY FOOD PREPARATION PROGRAMME

Cooking can be fun, creative and a crucial life skill. Participants in this

programme get to learn some basic recipes and understand food handling hygiene and general safety practices in the kitchen. They are instilled with a sense of independence as they prepare the meals that they are happy to eat and share with others. Recipes covered in the programme include appetisers, desserts, hot and cold main course dishes. The programme focuses on teaching the participants to follow instructions, be safe and understand the science of food. The programme caters to members of ages 12 and above.

KIDSREAD

KidsREAD is a programme that promotes and encourages the habit of reading. The programme encompasses dynamic reading activities which keep participants engaged in the stories they are working on. The objective of this programme is to help develop reading skills, creativity and imagination, while working on pronunciation, verbalisation and social communication.

DSA(S) runs 3 classes on weekends: two on Saturdays and one on Sundays to enable more children in the schooling ages to attend.



FAMILY SUPPORT SERVICES

“Nobody made a greater mistake than he who did nothing because he could do only a little.” - Edmund Burke

Supported – 523 members (caregivers), Number of workshops/talks – 24, Outreach talks - 9

We at DSA(S) firmly believe that the key to enabling our persons with Down syndrome is to ensure that their parents are well supported all the way. Over the years it has been proven that parents find the services we offer through our Family Support Services (FSS) extremely beneficial, as we deeply understand their needs and endeavour to deliver services that fulfil these needs.

The focus of the Family Support Services in the last year has been on bringing persons with the relevant expertise into DSA(S) so parents are better informed, better prepared and better able to respond to the needs of their children.

The diversity of challenges and individual needs is vast when it comes to caring for persons with special needs. Parents have no clear one-rule-fits-all solutions. They must learn, endeavor and practice before they see success.

Educational Talks

The following educational experiences in the form of talks and workshops were created for parents from July 2014 to June 2015:

Healthcare-related talks

- Current Research on Working Memory for Persons with Down Syndrome (12–20 yrs)
- Otolaryngology Issues in Down Syndrome
- Supporting Hearing impaired children
- Psychometric Tests in the Field of Disability Medicine and its Implications
- Dental care for persons with Down syndrome
- Home Medical Care & Healthcare for Persons with Down syndrome & Intellectual Disabilities in Singapore
- Happy Feet Happy Kids – Foot related conditions
- Cervical Cancer and Prevention with Vaccines

Developmental Workshops

- Feeding Therapy Intervention for Infants and Children with Down syndrome (Levels 1 & 2)
- Elizabeth Rutten’s Dance Movement Therapy (for 2 age groups: 3–7 yrs and 16 yrs & above)
- Facilitating Development of Pretend Play
- Understanding and Managing Young Adults with Down syndrome



Podiatrist Louis Loy demonstrating foot care to caregivers.



Caregivers at a creative play workshop run by Sue Jennings and Carolyn Essame.

- Facilitating Social Communication Skills in Young Adults with Down Syndrome
- Infant and Toddler Stimulation Programmes
- Why Creativity and Play Matter for our Children
- Managing Inappropriate Sexual Behaviours in Children & Adolescents with Down Syndrome

Plans for Future Talks

- Wills and Lasting Power of Attorney (I)
- Special Needs Trust (SNTC) and Special Needs Saving Scheme

FAMILY SUPPORT SERVICES

- Caring for Your Loved Ones with Special Needs
- Wills and Lasting Power of Attorney (II) (on caregivers' request)
- Employment: Training Services and Employment Act
- What is a Deputy and what are the Responsibilities and Duties of a Deputy

Academic Interest Workshops

- Mathematics for Learners with Down Syndrome
- Kindergarten and Primary School Education: Are they right for my child? – An introduction to the IFSP

Programmes for Siblings and Family Bonding

Often, activities are dedicated to encouraging family bonding. These involve the primary caregivers and often the children and siblings as well.

- Stargazing Session at Singapore Botanic Gardens
- Family Bowl with Citibank and RSVP

Parent Support Groups (PSG)

Parent Mentors

The PSG volunteers play a very important role in journeying with other parents, especially new parents. Their role as friends and guides provides a support system that is unparalleled. Sharing the joys and the sorrows, parents know that they are not alone. The group connects, shares and learns from each other's experiences. Parent Mentors go through training periodically to enable them to handle the emotions of the caregivers they are mentoring.

Parent Search Support Group

After the forming of the Parent Search Support Group, it held its very first meeting on 21st June 2014 with an attendance of 16 members.

The group hopes that with its formation, parents can now call upon the group's support when their child goes missing as help is readily available through the group and DSA(S). A talk was also organised by the group to develop a phone locator mobile app for tracking of independent travellers or missing persons.

Outreach Programmes

Acceptance of our persons with Down syndrome in various walks of life can only be possible when people learn to understand them better and know that they are capable. In alignment with the mission of DSA(S) to create awareness for inclusion and social acceptance, the Family Support



1st Meeting of the Parents Search Support Group.

Services has connected with various stakeholders with the following talks and outreach initiatives:

Outreach and Awareness Talks

- Guidance on Educational Pathways and Financial planning preparation
- Awareness Talk for social workers at NUH
- Awareness Talk for Gynaecologists at NUH
- Awareness Talk to students of Singapore Polytechnic
- Awareness Talk to students of Singapore Management University
- Awareness Talk to students of Nanyang Technological University
- Awareness Talk to students of Qi Hua Primary School
- Awareness Talk to PCF Sparkletots PreSchool
- Awareness Talk for staff at Siloso Beach Resort
- Baby Booklets distributed to social workers and doctors in hospitals
- Poster campaign to create awareness of the need for periodic health checks targeted at Healthcare professionals and parents of persons with Down syndrome
- Healthcare checklist created and circulated as pamphlets to healthcare professionals
- Outreach through advertisement in SMA News, published by Singapore Medical Association with a circulation of 7100 medical professionals

From July 2014 to June 2015 the Family Support Services team has served 523 caregivers through its various engagements. Based on feedback collated at these engagements, 98% of the attendees have given a satisfactory rating. A total of 24 talks/workshops were held for parents/members while a total of 9 outreach talks were conducted to external stakeholders. The team will strive to serve more of our members and also reach out to more external stakeholders to garner greater support cum awareness for persons with Down syndrome.

COMMUNITY PARTNERSHIPS & CORPORATE COMMUNICATIONS

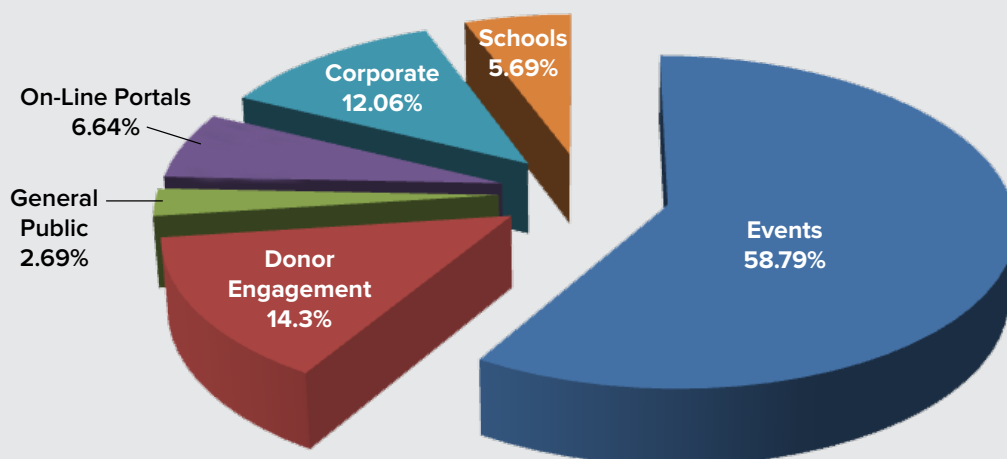
**“The best way to find yourself is to lose yourself in the service of others”
– Mahatma Gandhi**

This FY has been a year with many firsts in terms of DSA’s engagement with the various external stakeholders. Some of these include invitations to Singapore F1 GP 2014, being the adopted charity for NUS Kent Ridge Hall’s 35th Anniversary and participating in ICAP’s Charity Day.

The team’s core task is keeping the financial lifeline of DSA in tow so that we have sufficient funding to develop new programmes and services and extend subsidies to members with Down syndrome.

Funds raised from our fundraising events contributed to 58.79% of total revenue, with 14.3% contribution from donor engagement, 2.69% from the general public, and 6.64% from online donation portals. Contributions from corporates amounted to 12.06%, with 5.69% contribution from schools. Other funding sources include President’s Challenge, Toteboard and also Care & Share.

DONOR SOURCE



FUNDRAISING EVENTS

DSA Charity Gala Dinner 2014 – Mystique VIII

Held on the 8th November 2014 at Shangri-La Hotel, Singapore, Tower Ballroom, the gala dinner was a night of spectacular attractions for all who attended. Special guests who were present included Ms Sim Ann, Minister of State, Ministry of Education & Ministry of Communications and Information and DSA(S) Patron, Mr Tan Soo Khoon. Other distinguished guests included representatives from various corporate sponsors and donors.

To top it all off for the evening was the Chef-on-Parade segment, where our AEP members together with local food guru, Ms. Violet Onn, Chef Herve and his team from Shangri-La created 400 pieces of cupcakes for all the guests and GOH Ms Sim Ann was invited on stage to put the final touches to the giant cupcake.

It was such an enjoyable and special evening for all and we certainly hope everyone had a great time as much we had in organising it. Our deepest appreciation to all donors, sponsors, supporters, members, volunteers and staff in making the event a resounding success.



GOH, Ms Sim Ann Putting the finishing touches to the giant cupcake with the help of DSA(S) Members.



Our Creative Dancers entertaining the audience with their heartfelt performance.



DSA(S) singers' rendition of "What A Wonderful World" accompanied by International Vocalist, Rob Collins was one of the highlights of the evening.



DSA's Fusion Dancers warmed the hearts of the audience with their wonderful performance.

COMMUNITY PARTNERSHIPS & COPORATE COMMUNICATIONS



GOH, Mr Lawrence Wong joining in the buddy walk with members and supporters at WDSD 2015.



DSA(S) Drummers entertaining the crowd at the event.



Programmes like arts & craft was one of the featured activities at the carnival.



Handicrafts made by members on sale at the carnival.

World Down Syndrome Day (WDSD) 2015

As an annual worldwide celebratory day, World Down Syndrome Day (WDSD) is certainly not just another day for DSA(S). Celebrating it in style like our foreign counterparts, we held our WDSD 2015 at the heart of Orchard Rd – Ngee Ann City, Civic Plaza on the 21st March 2015.

Graced by Mr Lawrence Wong, Minister for Culture, Community and Youth, who flagged off the buddy walk and also kicked off the other performances and carnival at the event. More than 800 participated in the buddy walk and another 1000 people thronged through the carnival and watched the various performances from ISS International School, RSVP and DSA(S) members.

We certainly hope that with the event's 10th inception, we can move towards achieving the theme for this year of "My Opportunities, My Choices – Enjoying Full and Equal Rights and the Role of Families" and make Singapore a more inclusive society for everyone including for our persons with Down syndrome.

DSA Charity Bowl 2015

Hot on the heels and in conjunction with WDSD 2015, DSA Charity Bowl 2015 was held on 28th March 2015 at SuperBowl, SAFRA Mount Faber. An event that showcases the skills and competitiveness of DSA(S) Bowlers, it was one that is also a very heartening experience for the corporate sponsors and their bowlers who took part.

COMMUNITY PARTNERSHIPS & COPORATE COMMUNICATIONS

A record 90 bowlers, including 27 DSA bowlers, lit up the lanes knocking off those pins that stood in their way. Cheering our bowlers on were, GOH, Ms Chia Yong Yong, Nominated Member of Parliament and President of SPD and also National Bowlers, Ms Jazreel Tan, Ms New Hui Fen, Ms Cherie Tan and Ms Shayna Ng.

The team from Qool Enviro Pte Ltd emerged as the champion while teams from Trailblazer Foundation and Pacific Arena Pte Ltd, came in 1st and 2nd Runner Ups respectively. At the end of the day, it wasn't so much of the competition that the event got a greater following and participation but it was due to the friendship and camaraderie that were forged.

DSA Charity Movie 2015

It was a day where many got reunited with their teenage years, sci-fi action hero – Arnold Schwarzenegger but also an opportunity to enjoy a movie in style. Held for the first time and the brand new Golden Village at Suntec City on 28th June 2015, movie buffs were offered the opportunity to book the Gold Class Halls for a more exclusive and luxurious movie experience.

All thanks to the various sponsors, donors and volunteers for your generous support and contributions, we hope to see you at the movies again real soon.



Enthusiastic DSA(S) Bowlers posing for a group photo with GOH, Ms Chia Yong Yong at the event.



National Bowlers, Shayna Ng, Cherie Tan, Jazreel Tan & New Hui Fen lending their support to the event.



DSA(S) Bowlers showing their bowling prowess at the charity bowl.



DSA(S) Executive Director, Moses Lee posing with the winning team from Qool Enviro.

COMMUNITY PARTNERSHIPS & COPORATE COMMUNICATIONS



Donors seated comfortably and awaiting the start of the movie.



Volunteers welcoming guests with movie goodie bags.

CORPORATE COMMUNICATIONS

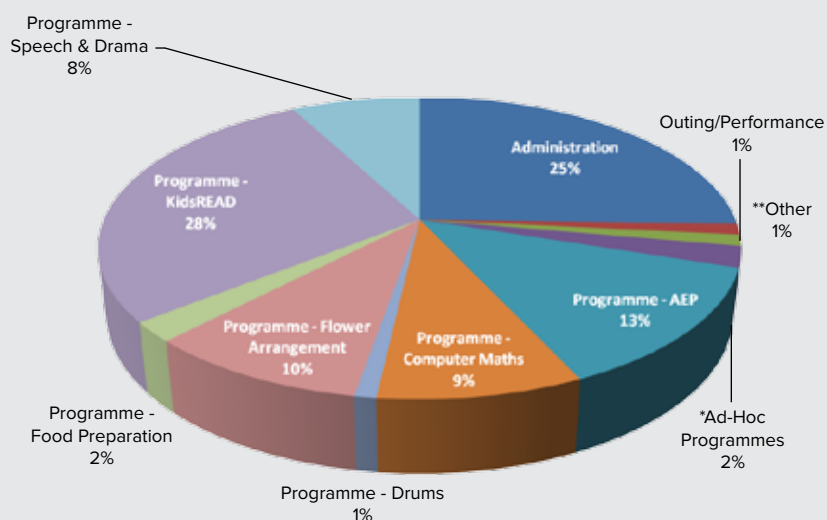
With the launch of the newly revamped DSA(S) website, visitors will have a greater browsing experience and access to the various resources available. At the same time, membership and volunteer signup forms can be submitted online making the website more user-friendly. The team also implemented a new Data Management System – DOVE to centralise all databases for volunteers, events, donors and members. This greatly cuts down on the time needed to track and consolidate databases needed for specific projects or events.

VOLUNTEER ENGAGEMENT

The number of volunteer registrations saw an increase of 104% (68 to 139) from last FY to 2014/2015. Programme KidsREAD saw the most volunteer hours contributed, with administration coming second.

In recognising the importance of volunteers to DSA(S), a new Volunteer Management Framework has been introduced that includes the Volunteer Handbook, Volunteers' Orientation Programme and Parents' Volunteers Scheme. With this new framework, the

PERCENTAGE OF VOLUNTEER HOURS CONTRIBUTED ACCORDING TO ACTIVITY



* Ad-Hoc Programmes refers to programmes such as those held during school holidays.

** "Other" refers to ad-hoc volunteer duties such as photography.

COMMUNITY PARTNERSHIPS & COPORATE COMMUNICATIONS

volunteers can be better engaged and supplement our manpower resources in the various functions and events. We have also started recording volunteering hours to better appreciate our volunteers in future.

DONOR MANAGEMENT

This FY, a greater emphasis on outreach has been achieved as the number of requests for awareness talks by both schools and corporates posted a double digit growth. Some of the schools and corporates include Raffles Girls School (Secondary), Boon Lay Secondary School, Dulwich College, NPS International School, Chinese International School Singapore, QiHua Primary School, Deutsche Bank, ICAP, Shangri-La Hotel, etc. Other collaborative CSR projects also include #GivingTuesdaySG, Keppel Club Charity Golf 2014, President's Star Charity 2014, NUS Kent Ridge Hall's Flag Day and 35th Anniversary Celebrations and CITI-YMCA Youth for Causes 2015.

In the area of donor management, new engagement of all existing corporate donors have been started through personal calling and via emails to touch base and keep them updated with the latest happenings at DSA(S). Improved engagement initiatives like sending of e-Newsletters, partners' visits and also year-end mailers helped place us closer with our various stakeholders and partners. The team will be looking at rolling out more creative engagement initiatives to expand our rapport with both new and existing partners.

Overall, it's been an exciting year for us with the many engagements and media exposure for both our members and DSA(S). A very busy year notwithstanding, we have all had much fun in getting involved in these projects which have been very heartening as everyone is keen to bring about greater awareness for our persons with Down syndrome. Our sincere thanks to everyone who have contributed to the success of these collaborative initiatives and we look forward to longer lasting working relationships with all.



Thank You visit to Temasek Group with DSA(S) Member, Daniel.



Thank You UPS for the generous support and contribution.



Enthusiastic NUS students with DSA(S) Members at the Charity Run event.



DSA(S) Fusion Dancers celebrating St Patrick's Day with the Irish community.

MESSAGE FROM THE PRESIDENT OF DOWN SYNDROME INTERNATIONAL DR. SUREKHA RAMACHANDRAN

14th October 2015

Warm greetings from Down Syndrome International to all persons with Down syndrome in Singapore and all members of DSA(Singapore). Singapore has always been close to our hearts as one of the pioneers in Asia to host the World Down Syndrome Congress in 2006 and prime lobbyists for recognition of the World Down Syndrome Day by the United Nations. Your growth and success is definitely a motivation for others to follow suit. As a respected associate of Down Syndrome International, you have been at the forefront of spreading the message of inclusion amongst the other Asian nations.

The World Down Syndrome Congress 2015 was a great meeting of like minds and one of the greatest support that we got for it was from DSA Singapore. I would be failing in my duty if I did not mention Dr. Balbir and Mr. Sivanandam who with their vast experience in organizing WDSC 2006 gave us their full support. If WDSC 2015 was a great success, Down Syndrome Association, Singapore had a part to play in making it so.

As members of the Asia Pacific Down Syndrome Federation (APDSF), DSA(S) has been a great support. They have used their experience in dealing with issues related to Down Syndrome and promoted the mission and vision of Down Syndrome international to this regional group. As President of DSI, one of my aims is also to ensure that there is more participation from Asian countries where awareness about Down Syndrome is very low, and I am sure each member of DSI has a big part in making this aim a reality.

DSI places on record our heartfelt appreciation to DSA(S), for your dynamic support of World Down Syndrome Day (WDSD), right from the Inaugural launch in Singapore in 2006. Our gratitude to Dr Balbir Singh whose commitment and dedication to DSI is invaluable. His knowledgeable inputs and contribution as the Chair of the WDSD Committee, is much appreciated. It is always a pleasure to hear him speak. Jaspreet, with her motivating speech during the Panchayat session at WDSC has proved that persons with Down syndrome are equally talented if allowed to grow as regular individuals. Jaspreet did DSI and DSA(S) proud by her articulate and inspiring presentation.

If Down Syndrome International has achieved success through the years, we owe it to the support of organizations like DSA Singapore. We are glad to partner with you in all your endeavors and we are sure that DSA(S) will play a major role in espousing the cause of Down Syndrome not only in your region but globally. We look forward to a great future for us.

My best wishes for DSA's 20th Anniversary Celebrations and your Annual General Meeting.

Your sincerely



Dr. Surekha Ramachandran
PRESIDENT – DOWN SYNDROME INTERNATIONAL





Registration No. S96SS0170K

Registered office:
9 Bishan Place, Bishan Junction 8 Office Tower
#09-01, Singapore 579837

Annual Report for the Year Ended 30 June 2015

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REPORT OF THE BOARD MEMBERS

Year ended 30 June 2015

REPORT OF THE BOARD MEMBERS

We, the undersigned Board Members, submit this annual report to the members together with the audited financial statements of **Down Syndrome Association (Singapore)** for the financial year ended 30 June 2015.

Board Members

The Board Members in office at the date of this report are as follows:

Mr Roderick Tan	- Chairperson
Ms Li Shu Yun	- Deputy Chairperson
Ms Monica Kan Lai Lai	- Honorary Secretary
Mr Gerard Lim	- Honorary Treasurer
Mr Alex Yan	- Member
Mr Benjamin Cavalli	- Member
Ms Fan Yu Fei Stella	- Member
Ms. Kristin Van Burm	- Member
Mr. Ratnasabapathy Sivanandam	- Member

Auditors

The auditors, S B Tan & Co, have expressed their willingness to accept re-appointment.

Statement by Board Members

The Board of Down Syndrome Association (Singapore) is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards. This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In our opinion, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June 2015, and of the results, changes in funds and cash flows of the Association for the year ended on that date in accordance with the provisions of the Acts.

The Board Members have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board



Mr Roderick Tan
Chairperson



Mr Gerard Lim
Honorary Treasurer



Ms Monica Kan Lai Lai
Honorary Secretary

Singapore
20 October 2015

INDEPENDENT AUDITORS' REPORT

Year ended 30 June 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DOWN SYNDROME ASSOCIATION (SINGAPORE)

Report on the Financial Statements

We have audited the accompanying financial statements of Down Syndrome Association (Singapore) (the "Association") for the year ended 30 June 2015, which comprises the statement of financial position, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Societies Act ("Act"), Charities Act ("Act") and Singapore Financial Reporting Standards ("FRS"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and maintain accountability of assets.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the Societies Act, Charities Act and the FRS and so as to give a true and fair view of the state of affairs of the Association as at 30 June 2015 and the results, changes in funds and cash flows of the Association for the year ended on that date.

INDEPENDENT AUDITORS' REPORT

Year ended 30 June 2015


REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DOWN SYNDROME ASSOCIATION (SINGAPORE)

Report on Other legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Association have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing has come to our attention to cause us to believe that:

- i) the donation monies have not been used in accordance with the objectives of the Association as an institution of a public character; and
- ii) the total fund-raising expenses of the entity have exceeded 30% of the total gross receipts from fund-raising as mentioned in the Charities (Institutional of Public Character) Regulations.



S B TAN & CO
Public Accountants and
Certified Accountants
Singapore
20 October 2015

STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

	Note	2015 \$	2014 \$
Non-current Assets			
Property, plant and equipment	3	569,630	742,272
Current Assets			
Trade and other receivables	4	203,744	105,527
Other assets	5	21,402	36,269
Cash and cash equivalents	6	2,599,761	2,125,685
		2,824,907	2,267,481
Current Liabilities			
Trade and other payables	7	411,016	163,939
		411,016	163,939
Net Current Assets		2,413,891	2,103,542
Net Assets		<u>2,983,521</u>	<u>2,845,814</u>
<i>Representing:</i>			
Restricted Funds	10	259,567	340,949
Unrestricted Funds	10	2,723,954	2,504,865
		<u>2,983,521</u>	<u>2,845,814</u>

The accompanying notes form part of the financial statements

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2015

	Note	2015 \$	2014 \$
<u>Voluntary income</u>			
Donations - Tax exempt		136,072	85,367
Donations - Non - tax exempt		175,530	9,057
Donations - Designated tax exempt		125,480	21,400
Online donation - tax exempt		89,400	82,341
Online donation - non tax exempt		4,106	3,805
Government grant		408,407	504,287
Care and Share Grant		158,153	-
Membership fee		13,047	8,715
		1,110,195	734,972
<u>Funds Generating Activities</u>			
Fund raising income - restricted tax exempt		50,000	-
Fund raising income - tax exempt		766,126	841,913
Fund raising income - non tax exempt		174,269	172,539
	8	990,395	1,014,452
Income from external events - tax exempt		-	26,150
Income from external events		1,500	4,724
Sales		16,592	14,183
		1,008,487	1,059,509
Programme fees - charitable activities		168,455	147,082
Interest income		13,492	5,105
Other income		4,261	1,226
		186,208	153,413
Total Income	18	2,304,890	1,947,894
<u>Expenses:</u>			
<u>Costs of Generating Voluntary Income</u>			
Online Service Fee		1,869	3,680
<u>Cost of Fund Generating Activities</u>			
Awareness and events activities expenses		4,920	2,050
Fund raising expenses	8	180,539	173,328
		185,459	175,378
<u>Cost of Charitable Activities</u>			
Advertisement		858	1,255
Bank charges		1,907	1,582
Contributions to CPF Board		140,816	124,321
Depreciation of property, plant and equipment	3	185,702	187,681
Education mentor expense		43,936	-
Financial assistance expenses		7,480	-
General expenses		4,573	5,008
Gift expenses		20	415
Balance carried forward		385,292	320,262

The accompanying notes form part of the financial statements

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2015

	Note	2015 \$	2014 \$
<i><u>Cost of Charitable Activities (cont'd)</u></i>			
Balance brought forward		385,292	320,262
IT support		7,729	6,785
Medical expenses		5,328	7,026
Other office expense		1,023	2,697
Performance expenses		5,790	8,275
Plant and equipment disposal		-	133
Postage and couriers		2,087	2,482
Printing and stationery		15,862	15,505
Programme materials		13,744	37,210
Refreshment		5,533	5,737
Renovation expenses		2,025	856
Rental of office equipment		3,531	3,531
Rental of office space		103,474	103,472
Repairs and maintenance		14,878	2,096
Resource materials		-	770
Salaries, bonus and allowances		1,098,753	1,020,382
Subscription fees		7,974	1,271
Telecommunication		7,692	9,748
Trainers' salary and allowances for programmes		144,070	119,559
Training and developments		59,661	14,568
Transport and travel		16,099	11,868
Utilities		9,966	9,242
Volunteer expenses		1,135	1,305
		1,911,646	1,704,780
<i><u>Administrative expenses</u></i>			
Accountancy fees		36,086	17,931
Auditors remuneration		5,030	4,430
Insurance		14,088	20,801
Newspaper and periodicals		255	207
Professional fees		12,750	-
		68,209	43,369
Total expenditure		(2,167,183)	(1,927,207)
Surplus for the year before taxation		137,707	20,687
Taxation		-	-
Surplus after taxation		137,707	20,687
Other comprehensive income		-	-
Total surplus for the year		137,707	20,687
Restricted - Surplus / (Deficit) after taxation		(81,382)	115,192
Unrestricted - Surplus / (Deficit) after taxation		219,089	(94,505)
		137,707	20,687

The accompanying notes form part of the financial statements

STATEMENT OF CHANGES IN FUNDS

For the year ended 30 June 2015

	Note	2015 \$	2014 \$
Restricted Funds:			
Project Space Fund			
Balance brought forward	15	337,029	214,043
Donations/government grants	15	-	207,243
Amortization of funds	15	(83,966)	(84,257)
Balance carried forward		253,063	337,029
Family Support Group Fund			
Balance brought forward	16	3,920	11,714
Government grants and other income	16	150,925	138,162
Expenses incurred	16	(148,341)	(145,956)
Balance carried forward		6,504	3,920
		<hr/> 259,567	<hr/> 340,949
Unrestricted Funds:			
Balance brought forward		2,504,865	2,599,370
Surplus / (Deficit) after taxation		219,089	(94,505)
Balance carried forward		2,723,954	2,504,865
Total Funds		<hr/> <hr/> 2,983,521	<hr/> <hr/> 2,845,814

The accompanying notes form part of the financial statements

STATEMENT OF CASH FLOWS

For the year ended 30 June 2015

	Note	2015 \$	2014 \$
Cash Flows From Operating Activities:			
Surplus for the year before taxation		137,707	20,687
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment	3	185,702	187,681
Disposal of property, plant and equipment		-	133
Interest income		(13,492)	(5,105)
		172,210	182,709
Operating cash flow before working capital changes		309,917	203,396
<i>Change in operating assets and liabilities:</i>			
Trade and other receivables		(98,217)	17,399
Other assets		14,867	(30,087)
Trade and other payables		247,077	23,931
Cash generated from operations		473,644	214,639
Interest income		13,492	5,105
Net cash from operating activities		487,136	219,744
Cash Flows From Investing Activities:			
Purchase of property, plant and equipment	3	(13,060)	(50,444)
Net cash outflow from investing activities		(13,060)	(50,444)
Net increase in cash and cash equivalents		474,076	169,300
Cash and cash equivalents at beginning of year		2,125,685	1,956,385
Cash and cash equivalents at end of year		2,599,761	2,125,685
Cash and cash equivalents			
Fixed deposits		1,233,003	1,228,851
Cash and bank balance		1,366,758	896,834
		2,599,761	2,125,685

The accompanying notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

These notes form an integral part of and should be read in conjunction with the accompanying Financial Statements.

1. General

Down Syndrome Association (Singapore) (the "Association") is registered in Singapore with its registered office at Junction 8 (Office Tower) 9 Bishan Place, #09-01 Singapore 579837. The Association was registered as a charity on 17 January 1997 and is an Institution of Public Character.

The principal activities of the Association are to develop individuals with down syndrome through life long learning and social integration, support families through specialist services, information and education and advocate for equal opportunities, quality of life and their contribution to society.

The financial statements were authorised for issue by The Board on 20 October 2015.

2. Significant Accounting Policies

2.1 Basis of Accounting

The financial statements, expressed in Singapore dollars, are prepared under the historical cost convention and in accordance with the Societies Act, Charities Act, Singapore Financial Reporting Standards ("FRS") and Charities Accounting Standard.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, and in any future periods affected. Judgements made by management in the application of FRS that have a significant effect on the financial statements and in arriving at estimates with a significant risk of material adjustment in the following year are discussed in subsequent note to accounts.

The Association maintains restricted funds and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

2.2 Changes in Accounting Policies

The Association has not applied the new/revised accounting standards (including its consequential amendments) and interpretations that have been issued as of the date of the financial statements but are not yet effective. The initial application of these standards and interpretations is not expected to have any material impact on the Association's financial statements.

2.3 New Standards and Interpretations Not Yet Effective

The Association has not applied the new/revised accounting standards (including its consequential amendments) and interpretations that have been issued as of the date of the statements of financial position but are not yet effective. The initial application of these standards and interpretations is not expected to have any material impact on the Association's financial statements.

The Association has not considered the impact of accounting standards issued after the date of the statements of financial position.

2.4 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured and the following specific recognition criteria must also be met before revenue are recognised.

- (a) Donations and contributions are recognised in the financial statements as and when received.
- (b) Government grant is recognised in the financial statements when they are due and receivable.
- (c) Interest income is recognised as the interest accrues unless collectibility is in doubt.
- (d) Membership fee is recognised on an accrual basis.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

2.5 *Foreign Currencies*

Items included in the financial statements of the Association are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to that entity. The functional currency of the Association is the Singapore dollar. The financial statements of the Association are presented in Singapore dollars. Foreign currency transactions are translated into Singapore dollars at rates of exchange approximating those ruling at transaction dates. Foreign currency monetary assets and liabilities are translated at the rates ruling at the year-end. The resulting profits and losses on exchange are dealt with through the profit and loss account. Balances in notes are in functional currency unless otherwise stated.

2.6 *Property, plant and equipment and Depreciation*

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Association and the cost of an item can be measured reliably.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives as follows:

<u>Number of years</u>	
Donation boxes	10
Office equipment, furniture and fittings	5
Renovation, computers and IT laboratory	5
Library books and library toys	5

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

2.7 *Cash and Cash Equivalents*

Cash and cash equivalents comprise cash and bank balances that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2.8 *Employee Benefits*

Defined contribution plan

The Association participates in the national pension schemes as defined by the laws of the countries in which it has operations. In particular, the Central Provident Fund scheme in Singapore a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

Employee leave entitlements

Employee entitlements to annual leave are recognised as a liability when they accrue to employers. The estimated liability for leave is recognised for services rendered by employees up to balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

2.9 **Related Party**

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Association if that person:
 - (i) Has control or joint control over the Association;
 - (ii) Has significant influence over the Association; or
 - (iii) Is a member of the key management personnel of the Association or of a parent of the Association.
- (b) An entity is related to the Association if any of the following conditions applies:
 - (i) The entity and the Association members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the Association is itself such a plan, the sponsoring employers are also related to the Association;
 - (vi) The entity is controlled or jointly controlled by a person identified in (a);
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

2.10 **Impairment of Financial Assets**

The Association assesses at end of the reporting period whether there is any objective evidence that a financial asset is impaired.

- i) **Financial asset carried at cost**
If there is objective evidence (such as significant adverse changes in the business environment where the issuer operates, probability of insolvency or significant financial difficulties of the issuer) that an impairment loss on financial assets carried at cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment losses are not reversed in subsequent periods.
- ii) **Financial assets carried at amortised cost**
For financial assets carried at amortised cost, the Association first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Association determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

2.11 **Financial Assets**

(i) Classification

The Association classifies its financial assets according to the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date. The Association's only financial assets are loans and receivables.

Loans and receivables

Loan and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables excluding prepayments are presented as "trade and other receivables", "fixed deposits" and "cash and bank balances"

(ii) Recognition and derecognition

Regular purchases and sales of financial assets are recognised on trade-date - the date on which the Association commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all risks and rewards of ownership. On disposal of a financial asset, the difference between the net sale proceeds and its carrying amount is recognised in profit or loss. Any amount in the fair value reserve relating to that asset is also transferred to profit or loss.

(iii) Initial measurement

Financial assets are initially recognised at fair value plus transaction costs except for financial assets at fair value through profit or loss, which are recognised at fair value. Transaction costs for financial assets at fair value through profit and loss are recognised as expenses.

(iv) Subsequent measurement

Loans and receivables are carried at amortised cost using the effective interest method.

Interest income on financial assets are recognised separately in profit or loss.

2.12 **Financial Liabilities**

Financial liabilities include trade payables and other payables. Financial liabilities are recognised on the balance sheet when, only when, the Association becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest rate method.

2.13 **Provisions**

Provisions are recognised when the Association has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

2.14 **Leases**

Operating leases

Leases

Leases where significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to profit or loss on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Lessor

Leases where the Association retains substantially all the risks and rewards of ownership of the asset are classified as operating leases. Rental income (net of any incentives given to lessees) is recognised on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

2.15 *Donation and Grant For Assets*

Donation and grant for assets is recognised as income upon receipt and reduced over the useful life of the assets in line with its depreciation.

2.16 *Financial Instruments*

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, and trade and other payables. They are recognised initially at fair value plus, for instruments not at fair value through profit or loss, any directly attributable transaction costs.

A financial instrument is recognised if the Association becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Association's contractual rights to the cash flows from the financial assets expire or if the Association transfers the financial asset to another party without retaining control or transfers substantially all the risks and rewards of the asset. Regular way purchases and sales of financial assets are accounted for at trade date, ie the date the Association commits itself to purchase or sell the asset. Financial liabilities are derecognised if the Association's obligations specified in the contract expire or are discharged or cancelled.

2.17 *Reserves*

The Association maintains unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Association, the financial statements of the Association are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

3. Property, Plant and Equipment

	Computer, Office Equipment and IT Laboratory \$	Furniture and Fittings \$	Renovation \$	Donation boxes, Library Books and Toys \$	Total \$
Cost:					
At 1 Jul 2013	215,477	42,777	922,133	13,560	1,193,947
Additions	1,428	-	49,016	-	50,444
Disposals	(71,456)	(10,163)	(350)	-	(81,969)
At 30 Jun 2014 and 1 Jul 2014	45,449	32,614	970,799	13,560	1,162,422
Additions	7,015	-	6,045	-	13,060
At 30 Jun 2015	152,464	32,614	976,844	13,560	1,175,482
Accumulated Depreciation:					
At 1 Jul 2013	174,321	18,981	105,999	13,560	312,861
Charge for the financial year	12,158	5,245	170,278	-	187,681
Disposals	(69,878)	(10,164)	(350)	-	(80,392)
At 30 Jun 2014 and 1 Jul 2014	116,601	14,062	275,927	13,560	420,150
Charge for the financial year	8,314	4,728	172,660	-	185,702
At 30 Jun 2015	124,915	18,790	448,587	13,560	605,852
Net Book Value:					
At 30 Jun 2015	27,549	13,824	528,257	-	569,630
At 30 Jun 2014	28,848	18,552	694,872	-	742,272

Depreciation for the financial year is as follows:

	2015 \$	2014 \$
Depreciation - unrestricted funds	101,736	103,424
Depreciation - restricted funds	83,966	84,257
	<u>185,702</u>	<u>187,681</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

4 Trade and Other Receivables

	2015	2014
	\$	\$
<i>Trade receivables:</i>		
Third parties	157,139	60,981
<i>Other receivables:</i>		
Deposits	39,126	39,126
Interest receivable	3,653	3,623
Cash advance	3,826	1,797
	46,605	44,546
	<u>203,744</u>	<u>105,527</u>

The average credit period generally granted to trade receivable is about 30 days (2014: 30 days). The Association had trade and other receivables amounting to \$3,850 (2014: \$4,584) that were past due at the reporting date but not impaired. These receivables were unsecured and the analysis of their aging at the reporting date was as follows:

	Gross	Impairment	Gross	Impairment
	2015	2015	2014	2014
Less than 30 days	-	-	561	-
Past due 31 - 60 days	-	-	561	-
Past due 61 - 90 days	365	-	561	-
More than 90 days	3,485	-	2,901	-
	<u>3,850</u>	<u>-</u>	<u>4,584</u>	<u>-</u>

Trade receivables that are determined to be impaired at the statement of financial position date relate to debtors that are in financial difficulties and have defaulted on payments. Based on historic default rates, the Association believes that, apart from the above, no impairment allowance is necessary. The allowance account in respect of loans and receivables is used to record impairment losses unless the Association is satisfied that no recovery of the amount owing is possible; at that point, the amounts are considered irrecoverable and are written off against the financial asset directly. At 30 June 2015, the Association's collective impairment on its loans and receivables is \$Nil (30 June 2014: S\$Nil).

5 Other Assets

	2015	2014
	\$	\$
Prepayment	21,402	36,269
	<u>21,402</u>	<u>36,269</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

6 Cash and cash equivalents

	2015	2014
	\$	\$
Fixed deposits	1,233,003	1,228,851
Cash and bank balances	1,366,758	896,834
	<u>2,599,761</u>	<u>2,125,685</u>

The rate of interest for the cash on interest earning accounts is between 0.30% and 1.450% (2014: 0.30% and 0.950%) per annum.

7 Trade and Other Payables

	2015	2014
	\$	\$
Accrual	195,628	156,427
Deferred grant - Care and share	141,847	-
Deferred income - Financial Assistance Sinking Fund	12,520	-
Deferred income - Toddler Program	61,021	-
Deferred income - course fee	-	7,512
	<u>215,388</u>	<u>7,512</u>
	<u>411,016</u>	<u>163,939</u>

8 Fund Raising Activities

	2015	2014
	\$	\$
Charity Bowl	43,850	27,400
Charity Movie Preview	239,857	358,514
Greeting cards	20,400	6,650
Keppel Club Charity Golf	93,102	97,191
Mystique	315,766	193,550
NTU Fund Raising Project	17,877	-
President's Challenge	97,000	100,000
World Down Syndrome Day	160,906	230,637
Other events	1,637	510
	<u>990,395</u>	<u>1,014,452</u>
Less: Fund raising expenses		
Charity Bowl	4,911	5,161
Charity Movie Preview	28,050	29,884
Greeting cards	-	1,239
Mystique	91,949	79,323
World Down Syndrome Day	54,061	56,669
Other events	1,568	1,052
	<u>180,539</u>	<u>173,328</u>
Surplus from fund raising activities	<u>809,856</u>	<u>841,124</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

9 Reserves

	2015 \$	2014 \$
Unrestricted Fund - Accumulated Fund	2,723,954	2,504,865
Restricted Fund:		
Project Space Fund (Note 15)	253,063	337,029
Family support group fund (Note 16)	6,504	3,920
Total Funds	<u>2,983,521</u>	<u>2,845,814</u>
Annual Operating Expenditure	<u>1,934,876</u>	<u>1,842,950</u>
Ratio of Reserves to Annual Operating Expenditure	1.41	1.36

The reserves set aside provide financial stability and the means for the continued development of the Association's activities. The Association intends to maintain the reserves at a level sufficient for its annual operating expenditure. The Board Members review the level of reserves annually to ensure they are adequate to fulfill the Association's continuing obligations.

10 Unrestricted Funds

	2015 \$	2014 \$
General Funds (Accumulated Fund)	4,991,369	4,188,496
Thrift Shop fund (Note 11)	(52,772)	(35,671)
Programme fund (Note 12)	(803,257)	(608,861)
Adult Enhancement programme fund (Note 13)	(731,160)	(624,338)
Education fund (Note 14)	(680,226)	(414,761)
Total	<u>2,723,954</u>	<u>2,504,865</u>

11 Thrift Shop Fund

	2015 \$	2014 \$
Balance at beginning of year	(35,671)	(32,587)
Government grant	599	-
Sales	4,314	12,565
Expenditure	(22,014)	(15,649)
Balance at end of year	<u>(52,772)</u>	<u>(35,671)</u>

This represents revenues and funding into the social enterprise initiative as well as expenses generated from its maintenance.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

12 Programme Fund

	2015 \$	2014 \$
Balance at beginning of year	(608,861)	(411,245)
Programme fees	56,990	53,895
Government grant	30,599	-
Other income	130	-
Expenditure	(282,115)	(251,511)
Balance at end of year	<u>(803,257)</u>	<u>(608,861)</u>

This represents fund designated to enrichment programs which provides enrichment services and co-curricular activities for members with Down Syndrome from all ages and all walks of life which aims to attain productive, meaning and enhanced quality of life according to their interest, aptitude and abilities.

13 Adult Enhancement Programme Fund

	2015 \$	2014 \$
Balance at beginning of year	(624,338)	(349,914)
Fund raising income - restricted tax exempt	25,000	-
Donations	55,000	-
Programme fees	89,500	78,210
Government grant	64,615	-
Sales	412	1,454
Expenditure	(341,349)	(354,088)
Balance at end of year	<u>(731,160)</u>	<u>(624,338)</u>

This represents fund designated to provide adult enhancement programme.

14 Education Fund

	2015 \$	2014 \$
Balance at beginning of year	(414,761)	(135,058)
Donations	63,000	16,400
Fund raising income - restricted tax exempt	25,000	-
Programme fees	21,965	14,350
Government grant	31,230	2,658
Expenditure	(406,660)	(313,111)
Balance at end of year	<u>(680,226)</u>	<u>(414,761)</u>

This represents fund designated to provide education and support services in the aspect of basic literacy skills (writing, reading), daily living, socialization skills and communication skills.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

15 Restricted Funds - Project Space Fund

		2015	2014
		\$	\$
Balance at beginning of year		337,029	214,043
Government grant		-	207,243
Amortization of funds	3	(83,966)	(84,257)
Balance at end of year		<u>253,063</u>	<u>337,029</u>

This represents fund designated to provide funding for the renovation and construction of Association's main office. Balance shall be reduced over the useful life of the asset in line with its depreciation.

16 Restricted Funds - Family Support Group Fund

		2015	2014
		\$	\$
Balance at beginning of year		3,920	11,714
Programme fees		-	627
Government grant		150,790	137,480
Other income		135	55
Expenditure		(148,341)	(145,956)
Balance at end of year		<u>6,504</u>	<u>3,920</u>

This represents fund designated to provide social and emotional support through peer encouragement to enable families to cope with their disabled members.

17 Staff Costs

		2015	2014
		\$	\$
Top three executives' annual remuneration (Including CPF)			
- Salary range below \$100,000		172,892	165,964
- Salary range \$100,000 to \$150,000		130,644	120,131
No. of key executives			
- Salary range below \$100,000		2	2
- Salary range \$100,000 to \$150,000		1	1

18 Income

These mainly represent contributions received and receivable for fund raising activities and donation received during the year. Tax deductible donation income for the year amounted to \$1,167,078 (2014: \$1,057,171).

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

19 Operating Lease Commitments

Operating lease commitments - as lessee

	2015	2014
	\$	\$
Payable:		
- within one year	92,707	103,472
- after one year	363,103	-
	<u>455,810</u>	<u>103,472</u>

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased items are classified as operating leases.

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

20 Related Party Transactions

The Association had no significant related party transactions for the year.

21 Financial Risk Management Objectives and Policies

The main risks arising from the Association's financial instruments are credit and liquidity risks. The policies for managing each of these risks are summarised as follows:

(a) Credit risk

Credit risk arises mainly from the risk on counterparties defaulting on the terms of their agreements. The carrying amounts of cash and cash equivalents, trade debtors, other debtors represent the Association's maximum exposure to credit risk in relation to financial assets.

The Association monitors the exposure to credit risk on an ongoing basis and credit evaluations are performed on customers requiring credit over a certain amount. Cash terms or advance payments are required for customers of lower credit standing. The credit risk on balances of cash and cash equivalents is low as these balances are placed with a reputable bank.

(b) Liquidity risk

The Association's financing activities are managed by maintaining an adequate level of cash and cash equivalents to finance the Association's operations. To manage liquidity risk, the Association monitors and maintains a level of cash and cash equivalents to finance the Association's operations and mitigate the effects of fluctuation in cash flows.

The maturity profile of the financial liabilities of the Association is as follows. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months approximate their carrying amounts as the impact of discounting is insignificant.

	2015	2014
	\$	\$
	Trade and other payables	
Within 1 year	195,628	163,939
More than 1 year	-	-
	<u>195,628</u>	<u>163,939</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2015

22 Fair Values of Financial Instruments

The carrying value of cash at bank, and the amounts receivable and payable approximates fair value due to the relatively short-term maturity of these financial instruments.

Classification of Financial Instruments

Set out below is a comparison by category of carrying amounts of all the Association's financial instruments that are carried in the financial statements;

	2015 \$	2014 \$
Financial assets		
Trade and other receivables	203,744	105,527
Cash and cash equivalents	2,599,761	2,125,685
	<u>2,803,505</u>	<u>2,231,212</u>
Financial liabilities		
At amortised cost		
Trade and other payables	<u>195,628</u>	<u>163,939</u>

23 Accounting Estimates and Judgement in Applying Accounting Policies

The Association makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key source of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below:

Depreciation of property, plant and equipment

The cost of property, plant and equipment is depreciated on a straight-line basis over their respective useful lives. Management estimates the useful lives of this property, plant and equipment to be within 5 to 10 years. The carrying amount of the Association's property, plant and equipment as at 30 June 2015 is stated in Note 3. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets. Therefore future depreciation charges could be revised and impact the profit in future years.

Impairment loss on trade receivables

The Association evaluates whether there is any objective evidence that trade receivables are impaired and determine the amount of impairment loss as a result of the inability of the debtors to make required payments. The Association bases the estimates on the ageing of the trade receivables balance, credit-worthiness of the debtors and historical write-off experience. If the financial conditions of the debtors were to deteriorate, actual write-offs would be higher than estimated.

24 Capital Management

The primary objective of the management of the Association's capital structure is to maintain an efficient mix of debt and funds in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows.

The Management regularly reviews the Association's capital structure and make adjustments to reflect economic conditions, business strategies and future commitments.

The Association did not breach any gearing covenants during the financial years ended 30 June 2015 or 30 June 2014. In the same period, no significant changes were made in the objectives, policies or processes relating to the management of the Association's capital structure.

Boon Lay Secondary School students visit DSA(S) – April 2014



JURONG BIRD PARK – October 2014



PURPLE PARADE – November 2014





DSA Centre

9 Bishan Place, #09-01 Junction 8 Office Tower Singapore 579837. Tel: 6500 9321

Website: www.downsyndrome-singapore.org

Email: admin@downsyndrome-singapore.org