

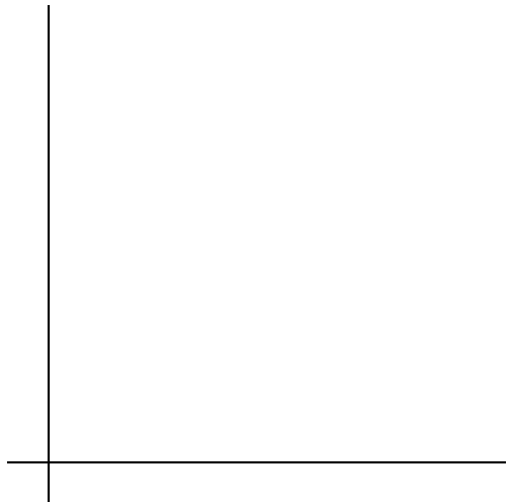
# Group Work V

*Xiang LI*

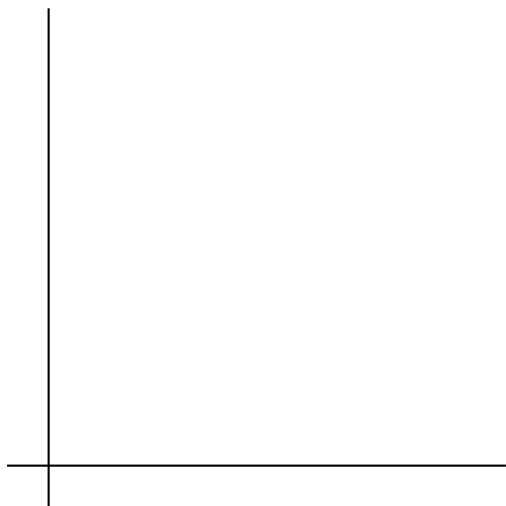
*7/30/2019*

**Name:**\_\_\_\_\_ **UO ID:**\_\_\_\_\_

(1) Graphically show what happens when the probability of default increases.



(2): Graphically show how a monetary policy can take the output to its initial level



(3): Graphically show how a fiscal policy can take the output to its initial level

