MobileXpense

VALUE ASSESSMENT PREPARED FOR
Port of Antwerp

Executive summary

€813,417

Potential net savings over a 3-year period

for Port of Antwerp

1,290% Return on Investment

€781,499 Net Present Value
*using a 2% inflation rate

2.59 months Payback period

Business user efficiency
€281,088

Process efficiency savings
€296,229

Foreign VAT recovery
€108,000

Fraud reduction
€171,000

Going digital
€20,160

Visit this ROI by clicking here!

Business user efficiency

€281,088 — Estimated savings

*3-year projection

Save time and increase policy adherence

- ✓ Quickly & easily capture & declare expenses by taking a picture of the receipt with a mobile device.

- ✓ Effortlessly enforce policies & compliance.

- ✓ In-app guidance ensures a carefree user experience.

Current State

Annual expense reports submitted	4,800
Annual hours creating expense reports	3,600
Annual hours correcting expense reports	304
Total hours with current process	**3,904**

Future State

Expected time savings with automation	70%
Projected hours saved	2,732.8
Hourly rate of a business user	€34.29
End user productivity benefits	**€93,696**

Conservative factor applied:	0%

Process efficiency savings

€296,229

Estimated savings

*3-year projection

Open and fully adaptive solution

✓ We support all your current and future systems (ERP, payroll, travel company, etc...) and processes.

Automated business and compliance controls

✓ The system automatically checks entries against your business policies & local regulatory compliance.

✓ Controllers simply tap to approve for fast and accurate reimbursements.

Current State

Annual expense reports submitted	4,800
Expense reports checked manually	4,800
Minutes to check an expense report	40
Annual hours checking expense reports	3,200
Hourly rate of Finance & Accounting controller	€34.29
Current cost to review and process	**€109,714**

Future State

Expense reports checked with MobileXpense	480
Minutes to check & process with MobileXpense	40
Annual hours saved	2,880
Hourly rate of Finance & Accounting controller	€34.29
Review and approval savings	**€98,743**

Conservative factor applied:	0%

Foreign VAT recovery

€108,000

Estimated savings
*3-year projection

Foreign VAT recovery has *never* been this easy

✓ Integrated foreign VAT recovery allows you to effortlessly put money back into your bottom line and increase your profitability.

✓ Accuracy and compliance are guaranteed by a hands-off process - everything is taken care of for you by the recovery agent.

Potential Foreign VAT Recovery

Eligible travel & expense spend	€500,000
% of international travel w/ VAT (year)	80%
International spend with VAT	€400,000
Average VAT rate	15%
Potential VAT recovery	€60,000
Recoverable VAT rate	60%
Realized VAT recovery	**€36,000**

Conservative factor applied:	0%

Fraud and error reduction

€171,000

Estimated savings

*3-year projection

Eliminate fraud and errors

✓ Automated controls identify and eliminate errors and attempted fraud before they even take place, reducing unnecessary cash out.

Policy Enforcement & Error Reduction

Annual travel and expense spend	€500,000
Estimated out of policy and fraud recurrence	19%
Estimated out of policy and fraudulent spend	€95,000
Decrease in out of policy and fraud spend	60%
Policy enforcement and fraud savings	**€57,000**

Conservative factor applied:	0%

Digitalisation savings

€20,160

Estimated savings

*3-year projection

Say hello to paperless processing

✅ Ensure data integrity with digital data and receipt collection.

✅ Receipts are saved and stored securely and can be examined time and again.

✅ Use digital receipts as part of a paperless tax process where allowed.

Digital Transformation - Going Paperless

Annual expense reports filed	4,800
Digital archiving savings	€1.40
Transition to paperless savings	**€6,720**

Conservative factor applied:	0%

Customer success stories

All in all, we have achieved 1M in savings on a 9M travel spend. The simplified administration represents 25% of this. The rest is down to spend management - it's key and represents about 75% of the savings we've achieved so far thanks to MobileXpense.

Michel Weber
Manager Shared Service Centres
Recticel

MobileXpense is a very user-friendly and intuitive solution which has helped reduce the time I spend entering expenses. In particular, the mobile app allows me to easily scan documents and auto-fills the relevant fields. I also appreciate the use of SpendController which automates back-office controls on policy and compliance.

Francois Gilles
Project Coordinator
UCB Pharma

MobileXpense has almost become an invisible system for us. We hardly need to pay attention to it and yet it works to everyone's satisfaction.

Henrik Ahtela
Finance Systems & Process Manager
Proximus

MobileXpense have provided great uesr and customer experience for us. We consider ourselves to be a demanding customer and our needs have always been met with great warmth and care from the team. This really appeals to us.

Hansa Murugan
Operations Team Leader
SD Worx

Let's work together!

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ROI Link

MobileXpense