



Financial Business Case Summary

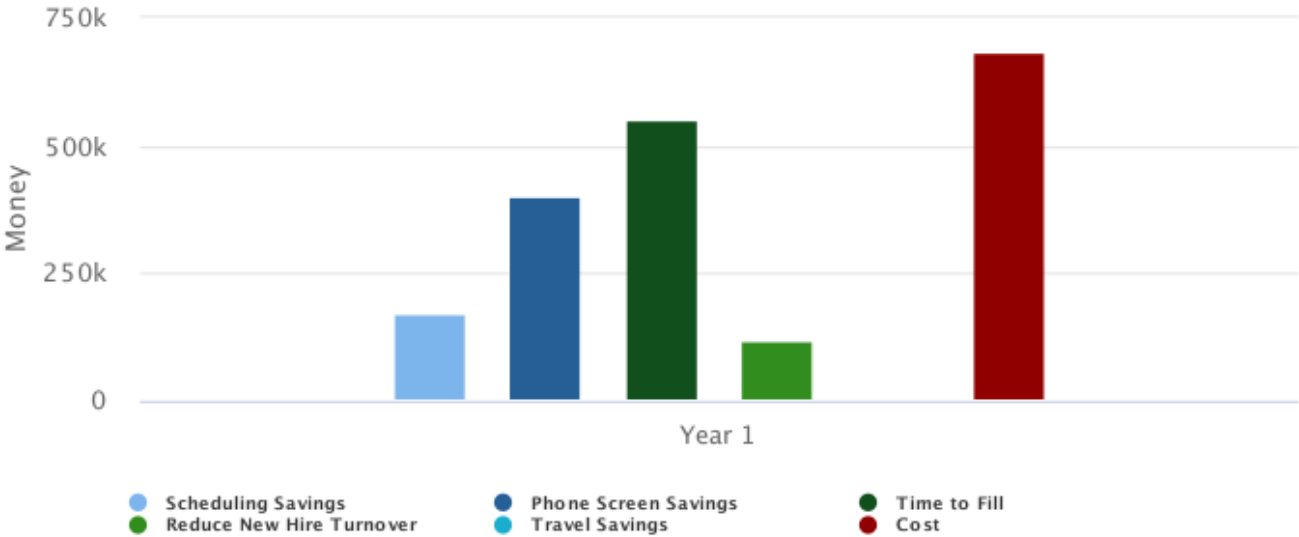
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Executive Summary

Utilizing Montage’s single solution to engage, interview and hire better candidates, faster, we can provide your organization with a total savings of:

\$563,360



ROI Statistics	
Estimated Hours Saved	17,250
Return on Investment	83%
Net Present Value	\$552,314
Payback Period	7.5 months
Implementation Period	2 months
Estimated Benefit Per Hire	\$94

	Year 1	Total
Scheduling Savings	\$172,500	\$172,500
Phone Screen Savings	\$400,000	\$400,000
Time to Fill	\$553,125	\$553,125
Reduce New Hire Churn	\$120,000	\$120,000
Travel Savings	\$0	\$0
Cost	(\$682,265)	(\$682,265)
Total	\$563,360	\$563,360

SCHEDULING SAVINGS

Recruiters spend too much time with administrative tasks – reviewing applications, scheduling candidate interviews, and more. Tasks that get in the way of more strategic work, like building relationships with quality talent. When recruiters are too busy to connect on a human level with candidates, it hurts the hiring experience. How do talent acquisition teams find the balance to tackle these hiring challenges?

Scheduling Savings - \$172,500

Phone Screen Scheduling Benefits

Total candidates screened	150,000.00
Annual hours spent scheduling calls	25,000.00
Projected hours saved with Montage	15,000.00

Interview Scheduling Benefits

Total interviews	18,000.00
Annual hours spent scheduling interviews	4,500.00
Projected hours saved with Montage	2,250.00

We estimate that we can save your HR department 17,250 hours (equates to 431 weeks) of time that is currently wasted on scheduling activities.

PHONE SCREEN SAVINGS

Gain more insight into candidates in far less time than a traditional phone interview. Candidates answer your questions on their own time and you review the completed phone interviews at your convenience. As a result, hear from more candidates, easily compare them, and never have to worry about scheduling early-round interviews again.

Screening Time Savings

Estimated annual phone screens	150,000.00
Annual hours spent screening candidates	50,000.00
Projected hours saved with Montage	30,000.00

Phone Screen Savings
\$400,000

By moving to on-demand screening, either by video or phone, the reviewer can save time reviewing the interview if they want to move them forward OR remove from the process if they are not qualified, after just a few minutes.

TIME TO FILL

Top talent is only on the market for 10 days. Candidates, especially those with superior talent and experience, have more job opportunities than ever in today's market. In the intense race for the best talent, organizations need to move faster, reach further, and impress top candidates with the maturity of their process. Every delay is an opportunity for quality talent to look elsewhere.

Time to Fill Savings - \$553,125

Revenue Generating Positions

Open revenue generating positions	0
Total expected revenue from new hires (first year)	\$0.00
Expected revenue broken down daily (240 days)	\$0.00
Days needed to fill positions	0.00
Expected reduction of days with platform	0.00

Non-Revenue Generating Positions

Open salary positions	0
Open hourly positions	6,000
Average daily cost of open positions	\$122.92
Expected reduction in days to fill salaried positions	6.84
Expected reduction in days to fill hourly positions	3.60

NEW HIRE TURNOVER SAVINGS

Our clients are better able to assess candidates fit for hire, and provide transparency that allows a candidate to get a better idea of what it's like to work at a company in a specific role. These factors help candidates and hiring teams make better decisions about fit, which result in candidates being put in roles that are a better motivational and skill fit. This improved fit leads to improved retention and in many cases faster time to revenue for revenue-generating positions.

New Hire Turnover Savings - \$120,000

Reduce New Hire Turnover

Projected new hires	6,000
New hires lost to turnover	1,200.00
Expected reduction with Montage	120.00
Average cost to fill a first-year turnover position	\$8,000.00



Wyndham reduced turnover by 16% which resulted in a \$1.2M savings by using Montage. [Read Case Study](#)

