# VALUE ASSESSMENT PREPARED FOR
## Algebra-Systems

# Executive summary

## €171,836

**Potential net savings over a 3-year period**

for Algebra-Systems

**0%** Return on Investment

**€165,185** Net Present Value
*using a 2% inflation rate

**0 months** Payback period

| | |
|---|---|
| **Business user efficiency**<br>€91,029 | |
| **Process efficiency savings**<br>€74,057 | |
| **Foreign VAT recovery**<br>€0 | |
| **Fraud reduction**<br>€6,750 | |
| **Going digital**<br>€0 | |

**Visit this ROI by clicking here!**

# Business user efficiency

## €91,029

### Estimated savings

*3-year projection

## Save time and increase policy adherence

- ✅ Quickly & easily capture & declare expenses by taking a picture of the receipt with a mobile device.

- ✅ Effortlessly enforce policies & compliance.

- ✅ In-app guidance ensures a carefree user experience.

### Current State

| | |
|---|---|
| Annual expense reports submitted | 3,600 |
| Annual hours creating expense reports | 1,500 |
| Annual hours correcting expense reports | 270 |
| **Total hours with current process** | **1,770** |

### Future State

| | |
|---|---|
| Expected time savings with automation | 50% |
| Projected hours saved | 885 |
| Hourly rate of a business user | €34.29 |
| **End user productivity benefits** | **€30,343** |

| | |
|---|---|
| Conservative factor applied: | 0% |

# Process efficiency savings

## €74,057

### Estimated savings

*3-year projection

### Open and fully adaptive solution

✅ We support all your current and future systems (ERP, payroll, travel company, etc…) and processes.

### Automated business and compliance controls

✅ The system automatically checks entries against your business policies & local regulatory compliance.

✅ Controllers simply tap to approve for fast and accurate reimbursements.

### Current State

| | |
|---|---|
| Annual expense reports submitted | 3,600 |
| Expense reports checked manually | 3,600 |
| Minutes to check an expense report | 20 |
| Annual hours checking expense reports | 1,200 |
| Hourly rate of Finance & Accounting controller | €25.71 |
| **Current cost to review and process** | **€30,857** |

### Future State

| | |
|---|---|
| Expense reports checked with MobileXpense | 3,600 |
| Minutes to check & process with MobileXpense | 4 |
| Annual hours saved | 960 |
| Hourly rate of Finance & Accounting controller | €25.71 |
| **Review and approval savings** | **€24,686** |

| | |
|---|---|
| Conservative factor applied: | 0% |

# Foreign VAT recovery

€0

## Estimated savings

*3-year projection

**Foreign VAT recovery has *never* been this easy**

✓ Integrated foreign VAT recovery allows you to effortlessly put money back into your bottom line and increase your profitability.

✓ Accuracy and compliance are guaranteed by a hands-off process - everything is taken care of for you by the recovery agent.

**Potential Foreign VAT Recovery**

| | |
|---|---|
| Eligible travel & expense spend | €0 |
| % of international travel w/ VAT (year) | 0% |
| International spend with VAT | €0 |
| Average VAT rate | 0% |
| Potential VAT recovery | €0 |
| Recoverable VAT rate | 0% |
| **Realized VAT recovery** | **€0** |

Conservative factor applied: 0%

# Fraud and error reduction

## €6,750

### Estimated savings

*3-year projection

## Eliminate fraud and errors

✓ Automated controls identify and eliminate errors and attempted fraud before they even take place, reducing unnecessary cash out.

### Policy Enforcement & Error Reduction

| | |
|---|---|
| Annual travel and expense spend | €150,000 |
| Estimated out of policy and fraud recurrence | 3% |
| Estimated out of policy and fraudulent spend | €4,500 |
| Decrease in out of policy and fraud spend | 50% |
| **Policy enforcement and fraud savings** | **€2,250** |

| | |
|---|---|
| Conservative factor applied: | 0% |

# Digitalisation savings

€0

## Estimated savings

*3-year projection

### Say hello to paperless processing

- ✓ Ensure data integrity with digital data and receipt collection.

- ✓ Receipts are saved and stored securely and can be examined time and again.

- ✓ Use digital receipts as part of a paperless tax process where allowed.

**Digital Transformation - Going Paperless**

| | |
|---|---|
| Annual expense reports filed | 3,600 |
| Digital archiving savings | €0 |
| **Transition to paperless savings** | **€0** |

| | |
|---|---|
| Conservative factor applied: | 0% |

# Customer success stories

*All in all, we have achieved 1M in savings on a 9M travel spend. The simplified administration represents 25% of this. The rest is down to spend management - it's key and represents about 75% of the savings we've achieved so far thanks to MobileXpense.*

Michel Weber
Manager Shared Service
Centres
Recticel

*MobileXpense is a very user-friendly and intuitive solution which has helped reduce the time I spend entering expenses. In particular, the mobile app allows me to easily scan documents and auto-fills the relevant fields. I also appreciate the use of SpendController which automates back-office controls on policy and compliance.*

Francois Gilles
Project Coordinator
UCB Pharma

*MobileXpense has almost become an invisible system for us. We hardly need to pay attention to it and yet it works to everyone's satisfaction.*

Henrik Ahtela
Finance Systems & Process
Manager
Proximus

*MobileXpense have provided great uesr and customer experience for us. We consider ourselves to be a demanding customer and our needs have always been met with great warmth and care from the team. This really appeals to us.*

Hansa Murugan
Operations Team Leader
SD Worx

# Let's work together!

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**ROI Link**



**MobileXpense**