

## Lockbox Savings

Rimilia eliminated the cost associated with lockbox keying services. By using Artificial Intelligence and machine learning, the Rimilia Cash Application provides an unrivaled match rate without the need to key transaction data, which produces a substantial savings.



“Rimilia Cash has allowed the Credit Controllers to focus on collecting cash and managing risk. It is no coincidence that in this period we have achieved outstanding cash collections and our bad debts are lower than the industry standard.”

*Credit Manager, Veolia*

Lockbox Information	3-Year Projection
Annual Number of Lockbox Payments =	xx,xxx
Annual Invoices Paid Per Check =	xxx,xxx
Annual Invoices Paid =	365
Estimated Annual Keystrokes =	x,xxx,xxx
Average Lockbox Cost Per Keystroke =	0.005
Annual Lockbox Savings =	\$350,000

**With Rimilia your savings could be \$XXX,XXX**

(conservative factor of xx% applied)

### With Rimilia Cash, Veolia achieved:

- 75% savings on costs associated with matching
- 99% same-day cash application
- 70% increase in staff efficiency
- Unapplied cash was reduced to 0.002% of ledger balance
- Streamlined month-end processes
- Achieved a return on investment within 4 months

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