



VALUE ASSESSMENT PREPARED FOR
September 8

Executive summary



€936,000

Potential net savings over a 3-year period
for September 8

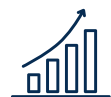


0% Return on Investment



€899,772 Net Present Value

*using a 2% inflation rate



0 months Payback period

Business user efficiency €637,714
Process efficiency savings €298,286
Foreign VAT recovery €0
Fraud reduction €0
Going digital €0

Business user efficiency



€637,714

Estimated savings

*3-year projection

Save time and increase policy adherence

- ✓ Quickly & easily capture & declare expenses by taking a picture of the receipt with a mobile device.
- ✓ Effortlessly enforce policies & compliance.
- ✓ In-app guidance ensures a carefree user experience.

Current State	
Annual expense reports submitted	24,000
Annual hours creating expense reports	12,000
Annual hours correcting expense reports	400
Total hours with current process	12,400

Future State	
Expected time savings with automation	50%
Projected hours saved	6,200
Hourly rate of a business user	€34.29
End user productivity benefits	€212,571

Conservative factor applied: 0%

Process efficiency savings



€298,286

Estimated savings

*3-year projection

Open and fully adaptive solution

- ✓ We support all your current and future systems (ERP, payroll, travel company, etc...) and processes.

Automated business and compliance controls

- ✓ The system automatically checks entries against your business policies & local regulatory compliance.
- ✓ Controllers simply tap to approve for fast and accurate reimbursements.

Current State	
Annual expense reports submitted	24,000
Expense reports checked manually	21,600
Minutes to check an expense report	15
Annual hours checking expense reports	5,400
Hourly rate of Finance & Accounting controller	€22.86
Current cost to review and process	€123,429

Future State	
Expense reports checked with MobileXpense	12,000
Minutes to check & process with MobileXpense	5
Annual hours saved	4,350
Hourly rate of Finance & Accounting controller	€22.86
Review and approval savings	€99,429

Conservative factor applied:

0%

Foreign VAT recovery



€0

Estimated savings

*3-year projection

Foreign VAT recovery has *never* been this easy

- ✓ Integrated foreign VAT recovery allows you to effortlessly put money back into your bottom line and increase your profitability.
- ✓ Accuracy and compliance are guaranteed by a hands-off process - everything is taken care of for you by the recovery agent.

Potential Foreign VAT Recovery	
Eligible travel & expense spend	€0
% of international travel w/ VAT (year)	0%
International spend with VAT	€0
Average VAT rate	0%
Potential VAT recovery	€0
Recoverable VAT rate	0%
Realized VAT recovery	€0

Conservative factor applied: 0%

Fraud and error reduction



€0

Estimated savings

*3-year projection

Eliminate fraud and errors



Automated controls identify and eliminate errors and attempted fraud before they even take place, reducing unnecessary cash out.

Policy Enforcement & Error Reduction	
Annual travel and expense spend	€0
Estimated out of policy and fraud recurrence	0%
Estimated out of policy and fraudulent spend	€0
Decrease in out of policy and fraud spend	0%
Policy enforcement and fraud savings	€0

Conservative factor applied: 0%

Digitalisation savings



€0

Estimated savings

*3-year projection

Say hello to paperless processing

- ✓ Ensure data integrity with digital data and receipt collection.
- ✓ Receipts are saved and stored securely and can be examined time and again.
- ✓ Use digital receipts as part of a paperless tax process where allowed.

Digital Transformation - Going Paperless	
Annual expense reports filed	24,000
Digital archiving savings	€0
Transition to paperless savings	€0

Conservative factor applied: 0%

Customer success stories



All in all, we have achieved 1M in savings on a 9M travel spend. The simplified administration represents 25% of this. The rest is down to spend management - it's key and represents about 75% of the savings we've achieved so far thanks to MobileXpense.

Michel Weber
Manager Shared Service
Centres
Recticel



MobileXpense is a very user-friendly and intuitive solution which has helped reduce the time I spend entering expenses. In particular, the mobile app allows me to easily scan documents and auto-fills the relevant fields. I also appreciate the use of SpendController which automates back-office controls on policy and compliance.

Francois Gilles
Project Coordinator
UCB Pharma



MobileXpense has almost become an invisible system for us. We hardly need to pay attention to it and yet it works to everyone's satisfaction.

Henrik Ahtela
Finance Systems & Process
Manager
Proximus



MobileXpense have provided great user and customer experience for us. We consider ourselves to be a demanding customer and our needs have always been met with great warmth and care from the team. This really appeals to us.

Hansa Murugan
Operations Team Leader
SD Worx



Let's work together!

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