Table 1: Quantile Regression Results

	Coefficient	Lower Bound	Upper Bound
(Intercept)	9.61444	8.76476	10.64053
Income	0.01171	-0.03463	0.05225
Expenditure	0.05461	0.03216	0.06522

Table 2: Fixed Effects Regression Results

	Estimate	Std. Error	t-value	Pr(¿—t—)	
Income	0.0156823	0.0131055	1.1966	0.2333	
Expenditure	0.0022786	0.0085676	0.2660	0.7906	

Total Sum of Squares: 2557.4 Residual Sum of Squares: 2518.3

R-Squared: 0.015319

Adjusted R-Squared: -0.16607

F-statistic: 1.18239 on 2 and 152 DF, p-value: 0.30935

Table 3: Pearson's product-moment correlation between expenditure and wins

Statistic	Value
Pearson's r	0.4571
t-value	7.3587
Degrees of Freedom (df)	205
p-value	4.402×10^{-12}
95% Confidence Interval	[0.3421, 0.5587]