7.1 Functions of Several Variables

Before: Functions of just one variable

Real life is often more complex...

Two variables:

$$f(x,y) = e^{x}(x^{2}+2y)$$

f(z,1) = e (4+2)= 6e2 f(1,2)= e(1+4) = 5e

Three variables:

f(1,2,-3) = S(1)(4)(-3)= 20(-3) = -60

Ex A store sells butter at \$4.50 per pound and margarine at \$3.40 per pound Total revenue is then given by f(x,y) = 4.50x+3.40y where "x" is "points batter sold"

und "y" is "pounds margarine sold"

Other applications include:

- . Temperature on Surface of Earth - lattitude - longstade - time
 - · Drag Dosage - weight - Age - other medications - pill sizes

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Lobbs - Douglas Production Formation function

Costs of manufacturing come in two categories

- Cost of Labor "x"

- Cost of Capital "y"

Economists have found that to find the production ontput i.e. "number of product manufactured" Often we can use a function that has the form

f(x,y) = (xAy1-A where A&C are constants and O<A<1

Ex Suppose at a certain firm
the number of goods produced follows $f(x,y) = 10x^{3/4}y^{1/4}$

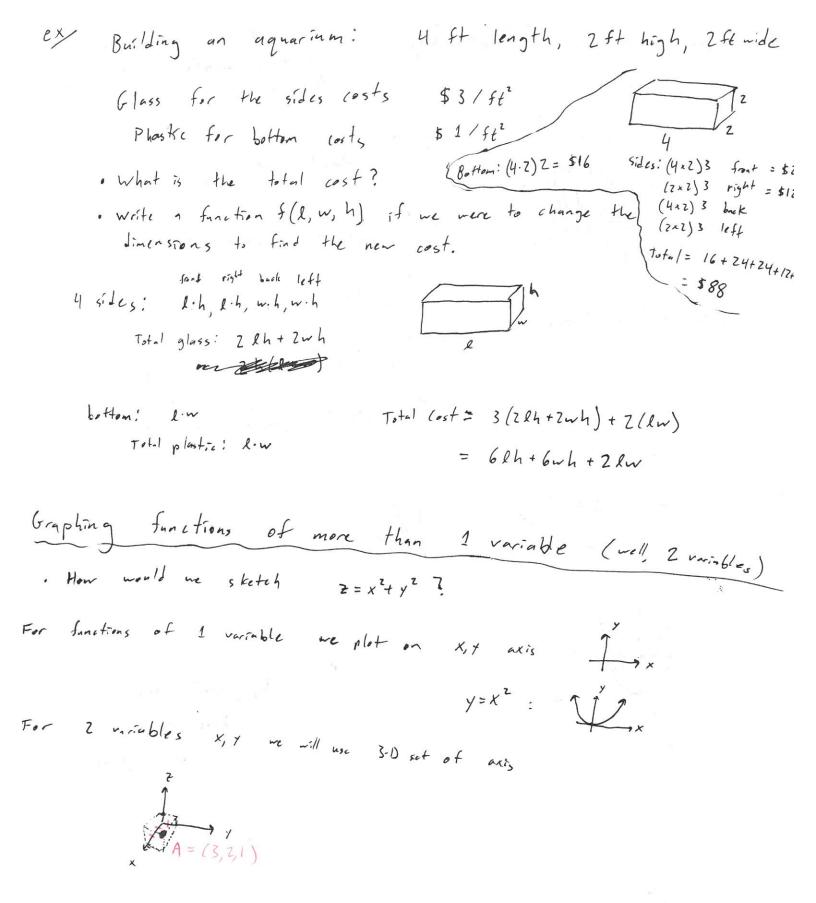
• If we use 16 units of labor and 81 units of capital how much do ne produce? $f(16,81) = 10(16)^{3/4}(81)^{1/4} = 10(2)^{3}(3) = 10(8)(3) = 240$

Suppose we suich our labor and capital costs, how much do me produce $f(81, 16) = 10(81)^{34}(16)^{24} = (0(3)^3(2) = 10(27)(2) = 540$ why should we expect this number to be bigger?

· Scaling up: what if we multiply our total labor and capital used by some multiple & K?

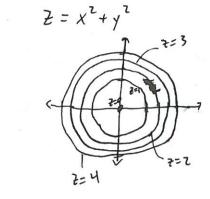
 $f(8|K) = 10(8|K)^{3/4}(16K)^{5/4} = 10(81)^{3/4}K^{3/4}(16)^{5/4}K^{5/4}$ = $10(81)^{3/4}K^{3/4}(16)^{5/4}K^{5/4}$ = $10(81)^{3/4}K^{3/4}(16)^{5/4}K^{5/4}$ = $10(81)^{3/4}K^{3/4}(16)^{5/4}K^{5/4}$ = $10(81)^{3/4}K^{5/4}(16)^{5/4}K^{5/4}$

this constant Scaling called "constant returns to scale"



Use level curves to get shape:

we will set one variable constant and look at plot



$$0 = x^2 + y^2 \qquad \text{so} \quad x = 0$$

$$y = 0$$

gives a boncl shaped valley

$$Z = Z$$

$$Z = x^2 + y^2$$
Circle radius \sqrt{z}

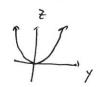
7=4

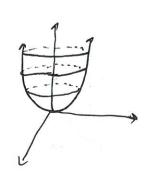
$$y=x^2+y^2$$
 crule radius 2

X-level curves:

$$x = 0 \qquad z = y^2 + 0^2$$

$$z = y^2$$





Topographic maps
use fevel curves to
tell us about elevation